

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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**In re:** : **Chapter 11**  
:   
**SEARS HOLDINGS CORPORATION, et al.,** : **Case No. 18-23538 (RDD)**  
:   
**Debtors.**<sup>1</sup> : **(Jointly Administered)**  
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**SUMMARY SHEET TO THE FIRST INTERIM FEE APPLICATION OF ALVAREZ &  
MARSAL NORTH AMERICA, LLC FOR COMPENSATION EARNED AND  
EXPENSES INCURRED FOR THE PERIOD FROM OCTOBER 15, 2018 THROUGH  
AND INCLUDING FEBRUARY 28, 2019**

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<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are as follows: Sears Holdings Corporation (0798); Kmart Holding Corporation (3116); Kmart Operations LLC (6546); Sears Operations LLC (4331); Sears, Roebuck and Co. (0680); ServiceLive Inc. (6774); A&E Factory Service, LLC (6695); A&E Home Delivery, LLC (0205); A&E Lawn & Garden, LLC (5028); A&E Signature Service, LLC (0204); FBA Holdings Inc. (6537); Innovel Solutions, Inc. (7180); Kmart Corporation (9500); MaxServ, Inc. (7626); Private Brands, Ltd. (4022); Sears Development Co. (6028); Sears Holdings Management Corporation (2148); Sears Home & Business Franchises, Inc. (6742); Sears Home Improvement Products, Inc. (8591); Sears Insurance Services, L.L.C. (7182); Sears Procurement Services, Inc. (2859); Sears Protection Company (1250); Sears Protection Company (PR) Inc. (4861); Sears Roebuck Acceptance Corp. (0535); Sears, Roebuck de Puerto Rico, Inc. (3626); SYW Relay LLC (1870); Wally Labs LLC (None); Big Beaver of Florida Development, LLC (None); California Builder Appliances, Inc. (6327); Florida Builder Appliances, Inc. (9133); KBL Holding Inc. (1295); KLC, Inc. (0839); Kmart of Michigan, Inc. (1696); Kmart of Washington LLC (8898); Kmart Stores of Illinois LLC (8897); Kmart Stores of Texas LLC (8915); MyGofer LLC (5531); Sears Brands Business Unit Corporation (4658); Sears Holdings Publishing Company, LLC. (5554); Sears Protection Company (Florida), L.L.C. (4239); SHC Desert Springs, LLC (None); SOE, Inc. (9616); StarWest, LLC (5379); STI Merchandising, Inc. (0188); Troy Coolidge No. 13, LLC (None); BlueLight.com, Inc. (7034); Sears Brands, L.L.C. (4664); Sears Buying Services, Inc. (6533); Kmart.com LLC (9022); SHC Licensed Business LLC (3718); SHC Promotions LLC (9626); Sears Brands Management Corporation (5365), and SRE Holding Corporation (4816). The location of the Debtors' corporate headquarters is 3333 Beverly Road, Hoffman Estates, Illinois 60179.

***General Information***

|  |  |
|--|--|
| Name of Applicant:   | Alvarez & Marsal North America, LLC                                    |
| Authorized to Provide Professional Services to:            | Debtors and Debtors in Possession                                      |
| Date of Retention:   | November 13, 2018 <i>nunc pro tunc</i> to October 15, 2018             |
| Prior Applications:  | None   |
| Period for which compensation and reimbursement is sought: | October 15, 2018 through February 28, 2019 (the " <u>Fee Period</u> ") |

***Summary of Fees and Expenses Sought for the Fee Period***

|   |                          |
|---|--------------------------|
| Amount of Fees Sought as Actual, Reasonable, and Necessary for the Fee Period:                  | \$3,959,349.50           |
| Amount of Expense Reimbursement Sought as Actual, Reasonable, and Necessary for the Fee Period: | \$25,674.97 <sup>2</sup> |
| Total Fees and Expense Reimbursement Requested for the Fee Period:                              | \$3,985,024.47           |

***Total Fees and Expenses Allowed Pursuant to Prior Applications***

|                                      |     |
|--------------------------------------|-----|
| Total Allowed Fees Paid to Date:     | N/A |
| Total Allowed Expenses Paid to Date: | N/A |

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<sup>2</sup> The monthly expenses previously requested by A&M in monthly fee statements from October 15, 2018 through February 28, 2019 totaled \$26,315.52. This First Interim Fee Application deducts \$640.55 from such monthly expenses to account for inadvertent overcharges relating to overtime expenses billed on A&M's previously filed fee statements for the time periods from October 15, 2018 through February 28, 2019. As such, A&M has deducted \$640.55 from the total fees and expenses sought for this fee period not yet paid.

Total Allowed Fees and Expenses Paid to Date: N/A

***Total Fees and Expenses Paid to Applicant Pursuant to Monthly Statements***

Fees Sought for this Fee Period Already Paid \$3,167,479.60  
Pursuant to Monthly Fee Statements but Not Yet  
Allowed (80% of fees):

Expenses Sought for this Fee Period Already Paid \$26,315.52  
Pursuant to Monthly Fee Statements but Not Yet  
Allowed (100% of expenses):

Total Fees and Expenses Sought for this Fee \$3,193,795.12  
Period Already Paid Pursuant to Monthly Fee  
Statements but Not Yet Allowed:

Total Fees and Expenses Sought for this Fee \$791,229.35  
Period Not Yet Paid:

***Summary of Rates and Other Related Information for this Fee Period***

Blended Rate in this Application for All Time \$616.80  
Keepers

Number of Timekeepers Included in this 32  
Application:

Number of Timekeepers Billing Fewer than 15 8  
Hours to the Case During the Fee Period

Increase in Rates Since Date of Retention: In accordance with A&M's billing  
policy, billing rates for eight  
individuals were subject to change in  
calendar year 2019.

This is an: \_\_\_\_ monthly X interim \_\_\_\_ final application.

**SUMMARY OF PRIOR MONTHLY FEE STATEMENTS**

| Date Filed<br>(Docket No.)         | Period Covered          | Total Compensation & Expenses Incurred For Period Covered |                                | Total Amount Previously Requested with Monthly Fee Statements |                    | Total Amount Paid to Date |                    | Holdback Fees Requested (20%)   |
|------------------------------------|-------------------------|---|--------------------------------|---|--------------------|---------------------------|--------------------|---------------------------------|
|                                    |                         | Fees  | Expenses                       | Fees (80%)  | Expenses (100%)    | Fees                      | Expenses           | Fees                            |
| Dec. 20, 2018<br>(Docket No. 1366) | Oct. 15 – Nov. 30, 2018 | \$1,632,789.00  | \$2,978.29                     | \$1,306,231.20  | \$2,978.29         | \$1,306,231.20            | \$2,978.29         | \$326,557.80                    |
| Jan. 29, 2019<br>(Docket No.2159)  | Dec. 1-31, 2018         | \$1,214,372.50  | \$11,825.12                    | \$971,498.00  | \$11,825.12        | \$971,498.00              | \$11,825.12        | \$242,874.50                    |
| Feb. 27, 2019<br>(Docket No.2705)  | Jan. 1-31, 2019         | \$872,588.00  | \$10,645.94                    | \$698,070.40  | \$10,645.94        | \$698,070.40              | \$10,645.94        | \$174,517.60                    |
| Mar. 20, 2019<br>(Docket No.2921)  | Feb. 1-28, 2019         | \$239,600.00  | \$866.17                       | \$191,680.00  | \$866.17           | \$191,680.00              | \$866.17           | \$47,920.00                     |
| <b>Total</b>                       |                         | <b>\$3,959,349.50</b>                                     | <b>\$25,674.97<sup>3</sup></b> | <b>\$3,167,479.60</b>   | <b>\$26,315.52</b> | <b>\$3,167,479.60</b>     | <b>\$26,315.52</b> | <b>\$791,229.35<sup>4</sup></b> |

<sup>3</sup> The monthly expenses previously requested by A&M in monthly fee statements from October 15, 2018 through February 28, 2019 totaled \$26,315.52. This First Interim Fee Application deducts \$640.55 from such monthly expenses to account for inadvertent overcharges relating to overtime expenses billed on A&M's previously filed fee statements for the time periods from October 15, 2018 through February 28, 2019. As such, A&M has deducted \$640.55 from the total fees and expenses sought for this fee period not yet paid.

<sup>4</sup> This amount deducts the \$640.55 overcharge in overtime expenses discussed *supra* note 3.

**SUMMARY OF TOTAL FEES BY PROFESSIONAL FOR ALVAREZ & MARSAL  
NORTH AMERICA, LLC**

**October 15, 2018 through February 28, 2019**

| <b>Professional Name</b> | <b>Position</b>   | <b>Hours</b>   | <b>Rate<sup>5</sup></b> | <b>Fees (\$)</b>    |
|--------------------------|-------------------|----------------|-------------------------|---------------------|
| Dennis Stogsdill         | Managing Director | 443.7          | 950 / 1025              | 437,017.50          |
| Andy Gandhi              | Managing Director | 3.3            | 800                     | 2,640.00            |
| Edward McDonough         | Managing Director | 334.0          | 800                     | 267,200.00          |
| Jonathan Vanderveen      | Managing Director | 12.3           | 800                     | 9,840.00            |
| Karen Engstrom           | Managing Director | 355.1          | 800                     | 284,080.00          |
| Nick Grossi              | Managing Director | 732.0          | 850 / 875               | 629,300.00          |
| Scott Fowler             | Managing Director | 43.7           | 795                     | 34,741.50           |
| Arjun Lal                | Senior Director   | 1.5            | 700                     | 1,050.00            |
| Brian Corio              | Senior Director   | 201.3          | 725 / 800               | 155,100.00          |
| David Griffith           | Senior Director   | 21.4           | 595                     | 12,733.00           |
| William Brown            | Senior Director   | 61.0           | 695                     | 42,395.00           |
| Steven Laposa            | Senior Advisor    | 37.5           | 650                     | 24,375.00           |
| Amita Kancherla          | Director          | 118.4          | 625                     | 74,000.00           |
| Ana San Luis             | Director          | 3.1            | 525                     | 1,627.50            |
| Michael Minix            | Director          | 36.3           | 575                     | 20,872.50           |
| Patrick McGrath          | Director          | 344.7          | 625                     | 215,437.50          |
| Alexandra Helminski      | Senior Associate  | 95.2           | 375                     | 35,700.00           |
| Bethany Benesh           | Senior Associate  | 350.5          | 375                     | 131,437.50          |
| Jonah Galaz              | Senior Associate  | 859.2          | 575 / 625               | 510,355.00          |
| Curtis Stecke            | Manager           | 1.0            | 475                     | 475.00              |
| Eloy Escobedo            | Manager           | 38.2           | 500                     | 19,100.00           |
| Jimmy McKenzie           | Manager           | 0.4            | 475                     | 190.00              |
| Krystal Moy              | Manager           | 17.5           | 500                     | 8,750.00            |
| Rachel Mimms             | Manager           | 317.6          | 525 / 550               | 166,802.50          |
| Sasha McInnis            | Manager           | 76.7           | 525                     | 40,267.50           |
| Andrew Gasbarra          | Associate         | 702.3          | 475 / 525               | 347,412.50          |
| Benjamin Jackson         | Associate         | 69.6           | 300                     | 20,880.00           |
| Nimi Alagba              | Associate         | 2.0            | 525                     | 1,050.00            |
| Jonathan Bain            | Analyst           | 730.5          | 400 / 425               | 299,260.00          |
| Jordan Kravette          | Analyst           | 380.0          | 400 / 450               | 155,340.00          |
| Tony Keophilavanh        | Analyst           | 2.0            | 200                     | 400.00              |
| Will Hogge               | Research Analyst  | 27.2           | 350                     | 9,520.00            |
|                          | <b>Total</b>      | <b>6,419.2</b> |                         | <b>3,959,349.50</b> |

<sup>5</sup> In accordance with A&M's billing policy, billing rates for eight individuals were subject to change in calendar year 2019.

**SUMMARY OF TOTAL FEES BY TASK CATEGORY FOR ALVAREZ & MARSAL  
NORTH AMERICA, LLC**

**October 15, 2018 through February 28, 2019**

| <b>Matter</b>    | <b>Description</b>   | <b>Total Hours</b> | <b>Total Fees (\$)</b> |
|------------------|--|--------------------|------------------------|
| Creditor         | Prepare for and attend meetings and participate in negotiations with the prepetition lenders, Official Committee of Unsecured Creditors, other interested parties and their advisors | 15.9               | 14,807.50              |
| Court            | Prepare for and participate in various omnibus hearings in these chapter 11 cases.   | 42.8               | 40,227.50              |
| Fee Applications | Prepare monthly fee statements in accordance with the Fee Guidelines.  | 119.9              | 56,472.50              |
| Investigation    | Independent investigation on behalf of the Restructuring Sub-Committee regarding the financial condition of the Debtors at the time of various asset transfer/sales and financings.  | 5,725.3            | 3,496,564.50           |
| Litigation       | Advise and assist management and the Debtors' advisors acting at the direction of the Restructuring Sub-Committee in litigation matters.   | 27.7               | 15,435.50              |
| Meetings         | Participate in meetings with Debtors' management, Board of Directors and/or advisors to present findings or discuss various matters related to the filing or operating the business  | 175.3              | 156,090.00             |
| Travel           | Billable travel time (reflects 50% of time incurred).  | 10.3               | 10,025.00              |
| Valuation        | Appraise or review appraisals of assets.   | 302.0              | 169,727.00             |
| <b>Total</b>     |  | <b>6,419.2</b>     | <b>3,959,349.50</b>    |

**SUMMARY OF EXPENSES BY TASK CATEGORY FOR ALVAREZ & MARSAL  
NORTH AMERICA, LLC**

**October 15, 2018 through February 28, 2019**

| <b>Expense Category</b> | <b>Amount (\$)</b>    |
|-------------------------|-----------------------|
| Airfare                 | 8,661.61              |
| Hotel                   | 10,109.70             |
| Ground Transportation   | 3,546.43              |
| Meals                   | \$817.15 <sup>6</sup> |
| Phone / Internet        | 1,734.91              |
| Miscellaneous           | 805.17                |
| <b>Total</b>            | <b>\$25,674.97</b>    |

Annexed hereto are the following Exhibits in support A&M's First Interim Fee Statement:

- Exhibit A – Certification of Dennis Stogsdill
- Exhibit B – Summary of Time Detail by Task
- Exhibit C – Summary of Time Detail by Professional
- Exhibit D – Summary of Time Detail by Task by Professional
- Exhibit E – Time Detail by Activity by Professional
- Exhibit F – Summary of Expense Detail by Category
- Exhibit G – Expense Detail by Category

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<sup>6</sup> This represents a deduction of \$640.55 to account for inadvertent overcharges relating to overtime expenses billed on A&M's previously filed fee statements for the time periods from October 15, 2018 through February 28, 2019.

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

-----X  
**In re:** : **Chapter 11**  
:   
**SEARS HOLDINGS CORPORATION, et al.,** : **Case No. 18-23538 (RDD)**  
:   
**Debtors.**<sup>7</sup> : **(Jointly Administered)**  
:   
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**FIRST APPLICATION OF ALVAREZ AND MARSAL NORTH AMERICA, LLC AS  
FINANCIAL ADVISORS FOR THE DEBTORS, FOR INTERIM ALLOWANCE OF  
COMPENSATION FOR PROFESSIONAL SERVICES RENDERED AND  
REIMBURSEMENT OF ACTUAL AND NECESSARY EXPENSES INCURRED FROM  
OCTOBER 15, 2018 THROUGH FEBRUARY 28, 2019**

TO THE HONORABLE ROBERT DRAIN  
UNITED STATES BANKRUPTCY JUDGE

Alvarez & Marsal North America, LLC (“A&M” or the “Firm”), for its first application, pursuant to section 330(a) and 331 of title 11, United States Code (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedures (the “Bankruptcy Rules”), and Rule 2016-1 of the Local Bankruptcy Rules for the Southern District of New York (the “Local Rules”), for

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<sup>7</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are as follows: Sears Holdings Corporation (0798); Kmart Holding Corporation (3116); Kmart Operations LLC (6546); Sears Operations LLC (4331); Sears, Roebuck and Co. (0680); ServiceLive Inc. (6774); A&E Factory Service, LLC (6695); A&E Home Delivery, LLC (0205); A&E Lawn & Garden, LLC (5028); A&E Signature Service, LLC (0204); FBA Holdings Inc. (6537); Innovel Solutions, Inc. (7180); Kmart Corporation (9500); MaxServ, Inc. (7626); Private Brands, Ltd. (4022); Sears Development Co. (6028); Sears Holdings Management Corporation (2148); Sears Home & Business Franchises, Inc. (6742); Sears Home Improvement Products, Inc. (8591); Sears Insurance Services, L.L.C. (7182); Sears Procurement Services, Inc. (2859); Sears Protection Company (1250); Sears Protection Company (PR) Inc. (4861); Sears Roebuck Acceptance Corp. (0535); Sears, Roebuck de Puerto Rico, Inc. (3626); SYW Relay LLC (1870); Wally Labs LLC (None); Big Beaver of Florida Development, LLC (None); California Builder Appliances, Inc. (6327); Florida Builder Appliances, Inc. (9133); KBL Holding Inc. (1295); KLC, Inc. (0839); Kmart of Michigan, Inc. (1696); Kmart of Washington LLC (8898); Kmart Stores of Illinois LLC (8897); Kmart Stores of Texas LLC (8915); MyGofer LLC (5531); Sears Brands Business Unit Corporation (4658); Sears Holdings Publishing Company, LLC. (5554); Sears Protection Company (Florida), L.L.C. (4239); SHC Desert Springs, LLC (None); SOE, Inc. (9616); StarWest, LLC (5379); STI Merchandising, Inc. (0188); Troy Coolidge No. 13, LLC (None); BlueLight.com, Inc. (7034); Sears Brands, L.L.C. (4664); Sears Buying Services, Inc. (6533); Kmart.com LLC (9022); SHC Licensed Business LLC (3718); SHC Promotions LLC (9626); Sears Brands Management Corporation (5365), and SRE Holding Corporation (4816). The location of the Debtors’ corporate headquarters is 3333 Beverly Road, Hoffman Estates, Illinois 60179.



interim allowance of compensation for professional services performed by A&M as financial advisors for Sears Holdings Corporation, and certain of its affiliates, as debtors and debtors in possession (the “Debtors”), for the period commencing October 15, 2018 through and including February 28, 2019 (the “Compensation Period”), and for reimbursement of its actual and necessary expenses incurred during the Compensation Period, respectfully represents:

**Preliminary Statement**

1. A&M is proud to serve as financial advisors in these chapter 11 cases before the United States Bankruptcy Court of the Southern District of New York (the “Court”). During the Compensation Period, A&M provided invaluable advisory services to the restructuring sub-committee (the “Restructuring Sub-Committee”) of the restructuring committee (“the Restructuring Committee”) of the Company’s board of directors (the “Board of Directors”). Further, A&M assisted the Restructuring Sub-Committee and the Debtors’ counsel acting at the direction of the Restructuring Sub-Committee, Paul, Weiss, Rifkind, Wharton & Garrison LLP (“Paul, Weiss”), in its investigation of prepetition related party transactions and the evaluation of any viable causes of action with respect to such transactions.

2. A&M’s efforts to advise and assist the Debtors in all facets of these cases during the Compensation Period were necessary and of substantial benefit to the administration of the chapter 11 estates. The professional services performed and expenses incurred were actual and necessary to preserve and protect the value of the Debtors’ estates for the benefit of all parties in interest. In light of the nature of these cases, A&M’s charges for professional services performed and expenses incurred are reasonable under the applicable standards. A&M respectfully requests that the Court grant this application and allow interim compensation for professional services performed and reimbursement for expenses as requested.

3. On November 16, 2018, this Court entered the *Order Authorizing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 796] (the “Interim Compensation Order”). The Interim Compensation Order provides that when seeking compensation for services rendered, professionals must submit monthly fee statements to certain notice parties. Each person receiving a statement has fifteen (15) days after its receipt to review and object to such monthly fee statements. If no objection is made, the Debtors are authorized to pay 80% of the fees requested (with the remaining 20% of the fees requested referred to herein as the “Holdback”) and 100% of the charges and disbursements requested. A&M has submitted monthly fee statements for each of the months covered by the Fee Period. The aggregate Holdback amount for the Fee Period is \$791,229.35 (the “First Interim Period Holdback”). A&M is currently seeking allowance and payment of the First Interim Period Holdback.

4. This application has been prepared in accordance with the Bankruptcy Code, the Bankruptcy Rules, the Local Rules, the Interim Compensation Order, the *Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases pursuant to General Order M-447* (Jan. 29, 2013) (the “Local Guidelines”), and the *U.S. Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed under 11 U.S.C. § 330* (the “UST Guidelines,” and, together with the Local Guidelines, the “Fee Guidelines”).

### **Jurisdiction**

5. This court has jurisdiction to consider this matter pursuant to 28 U.S.C. §§ 157 and 1334. This is a core proceeding pursuant to 28 U.S.C. § 157(b). Venue is proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409.

### **Background**

6. On October 15, 2018 (the “Petition Date”), and continuing thereafter, the Debtors commenced with this Court a voluntary case under chapter 11 of title 11 of the Bankruptcy Code. The Debtors are authorized to continue to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. These chapter 11 cases are being jointly administered for procedural purposes only pursuant to Rule 1015(b) of the Bankruptcy Rules.

7. Information regarding the Debtors’ business, capital structure, and the circumstances leading to the commencement of these chapter 11 cases is set forth in the *Declaration of Robert A. Riecker Pursuant to Rule 1007-2 of Local Bankruptcy Rules for Southern District of New York* [Docket No. 3] (the “Riecker Declaration”)<sup>8</sup>.

#### **The Debtors’ Retention of A&M**

8. By order, dated November 13, 2018 (the “Retention Order”) [Docket No. 694], the Court approved the Debtors’ application to employ A&M (the “Retention Application”) [Docket No. 423] as the Debtors’ financial advisors *nunc pro tunc* to the Petition Date, to render services acting solely at the direction of the Restructuring Sub-Committee in these chapter 11 cases. The Retention Order authorizes the Debtors to compensate and reimburse A&M in accordance with the Bankruptcy Code, the Bankruptcy Rules, and the Fee Guidelines. The Retention Order also authorizes the Debtors to compensate A&M at its customary hourly rates for services rendered and to reimburse A&M for its actual and necessary expenses incurred, subject to application to this court.

#### **Summary of Professional Compensation and Reimbursement of Expenses Requested**

9. A&M seeks allowance of interim compensation for professional services

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<sup>8</sup> Capitalized terms used but not otherwise defined herein have the meanings ascribed to them in the Riecker Declaration.

performed during the Compensation Period in the amount of \$3,959,349.50 and for reimbursement of expenses incurred in connection with the rendition of such services in the amount of \$25,674.97. During the Compensation Period, A&M professionals expended a total of 6,419.2 hours in connection with the necessary services performed.

10. There is no agreement or understanding between A&M and any other person, other than members of the Firm, for the sharing of compensation to be received for services rendered in these cases. During the Compensation Period, A&M received no payment or promises of payment from any source for services rendered or to be rendered in any capacity whatsoever in connection with the matters covered by this application (other than the Debtors in accordance with the Interim Compensation Order). Since the Petition Date, A&M has been paid \$3,167,479.60 in fees and \$26,315.52 in expenses pursuant to monthly fee statements.

11. The fees charged by A&M in this case are billed in accordance with A&M's existing billing rates and procedures rendered by its professionals in these chapter 11 cases generally are the same rates A&M charges for professional services rendered in comparable bankruptcy and non-bankruptcy related matters. Such fees are reasonable based on the customary compensation charged by comparably skilled practitioners in comparable bankruptcy and non-bankruptcy cases in a competitive national restructuring market.

12. A&M regularly reviews its invoices to ensure that the Debtors are only billed for actual and necessary services

13. Attached hereto as **Exhibit A** is a certification regarding compliance with the Fee Guidelines.

14. Attached hereto as **Exhibit B** is a summary of services performed by A&M during the Compensation Period broken down by task category, the aggregate number of hours for each

category and the compensation incurred for each category.

15. Attached hereto as **Exhibit C** is a summary schedule of A&M professionals who have performed services for the Debtors during the Compensation Period, the capacities in which each individual is employed by A&M, the hourly rate charged by A&M for services performed by such individuals, and the aggregate number of hours expended in this matter and fees billed thereof. Also attached as **Exhibit D** is a summary schedule of time incurred by staff by task during the Compensation Period.

16. Attached hereto as **Exhibit E** is A&M's detailed daily time records itemized by task category for the Compensation Period using project categories hereinafter described. A&M maintains computerized records of the time spent by A&M professionals in connection with the prosecution of these chapter 11 cases. Copies of these computerized records (subject to redaction) have been filed on the docket with A&M's monthly fee statements, furnished to the Debtors, the Court, counsel for the Creditors' Committee and the U.S. Trustee in the format specified by the Fee Guidelines

17. Attached hereto as **Exhibit F** is a summary schedule of expenses incurred by A&M for the Compensation Period by expense category. Also attached hereto as **Exhibit G** is the itemized expense items which A&M is seeking reimbursement and the total amount for each such expense category. Itemized schedules of all such expenses have been filed on the docket with A&M's monthly fee statements, provided to the Debtors, the Court, counsel for the Creditors' Committee, and the U.S. Trustee.

18. A&M reserves the right to request additional compensation for the Compensation Period to the extent that time or disbursement charges for services rendered or disbursements incurred related to the Compensation Period.

**Summary of Services by A&M During the Compensation Period**

19. As described above, during the Compensation Period, A&M rendered a substantial amount of professional services to the Debtors in order to efficiently and economically assist with the administration of the Debtors' chapter 11 cases.

20. The following is a summary of the significant professional services rendered by A&M during the Compensation Period, organized in accordance with A&M's internal system of project or task codes.

**A. Creditor**

Fees: \$14,807.50; Total Hours: 15.9

This category includes time spent preparing for and attending meetings, and participating in negotiations with prepetition lenders, the Official Committee of Unsecured Creditors, and other interested parties and their advisors.

**B. Court**

Fees: \$40,227.50; Total Hours: 42.8

This category includes time spent preparing for and participating in various omnibus hearings in these chapter 11 cases, including the first day hearing, the second day hearing, and the hearing to approve the sale of substantially all of the Debtors' assets.

**C. Fee Applications**

Fees: \$56,472.50; Total Hours: 119.9

This category includes time spent preparing monthly fee statements in accordance with the Fee Guidelines.

**D. Investigation**

Fees: \$3,496,564.50; Total Hours: 5,725.3

This category includes time spent on tasks related to the independent investigation of prepetition related party transactions on behalf of the Restructuring Sub-Committee. In particular, this includes time spent reviewing the financial condition of the Debtors at the time of various asset transfers and sales, and calculating the Debtors' historical performance.

**E. Litigation**

Fees: \$15,435.50; Total Hours: 27.7

This category includes time spent advising and assisting the Debtors' management and the Debtors' other advisors acting at the direction of the Restructuring Sub-Committee in litigation matters.

**F. Meetings**

Fees: \$156,090.00; Total Hours: 175.3

This category includes time spent participating in meetings with Debtors' management, Board of Directors, and the Debtors' other advisors to present findings or discuss various matters related to the filing or operating the business.

**G. Travel**

Fees: \$10,025.00; Total Hours: 10.3

This category includes billable travel time billed at ½ time incurred.

**H. Valuation**

Fees: \$169,727.00; Total Hours: 302.0

This category includes time spent appraising or reviewing appraisals of assets.

21. The foregoing professional services performed by A&M were necessary and appropriate to further the administration of the Debtors' chapter 11 cases. The professional services performed by A&M were in the best interests of the Debtors and other parties of interest. Compensation for

such services as requested is commensurate with the complexity, importance, and nature of the issues and tasks involved. The professional services were performed expeditiously and efficiently.

22. The professional services performed by managing directors, senior directors, senior advisors, directors, managers, senior associates, associates, analysts, and research analysts were rendered by the Restructuring, Disputes & Investigations, e-Discovery and Real Estate departments of A&M.

23. The professional services performed by A&M on behalf of the Debtors during the Compensation Period required an aggregate expenditure of 6,419.2 hours by A&M professionals. Of the aggregate time expended, 1,924.1 hours were expended by managing directors, 285.2 hours were expended by senior directors, 37.5 hours were expended by senior advisors, 502.5 hours were expended by directors, 451.4 hours were expended by managers, 1,304.9 hours were expended by senior associates, 773.9 hours were expended by associates, 1,112.5 hours were expended by analysts, and 27.2 hours were expended by research analysts.

24. During the Compensation Period, A&M billed the Debtors for time expended by professionals based on hourly rates ranging from \$200.00 to \$1,025.00 per hour. Allowance for compensation in the amount requested would result in a blended hourly rate of \$616.80 (based on 6,419.2 recorded hours for professionals at A&M's agreed billing rates in effect at the time of the performance of services).

**Actual and Necessary Disbursement by A&M**

25. A&M has incurred a total of \$25,674.97 in expenses in providing professional services on behalf of the Debtors during the Compensation Period. These expenses are reasonable and necessary and were essential to, among other things, travel to and from meetings with the Restructuring Sub-Committee, and Debtors' other advisors.



**The Requested Compensation Should be Allowed**

26. Section 331 of the Bankruptcy Code provides for interim compensation of professionals and incorporates the substantive standards of section 330 to govern the Court's award of such compensation. 11 U.S.C. § 331. Section 330 provides that a Court may award a professional employed under section 327 of the Bankruptcy Code "reasonable compensation for actual, necessary services rendered [and] reimbursement for actual, necessary expenses." 11 U.S.C. § 330(a)(1). Section 330 also sets forth the criteria for the award of such compensation and reimbursement:

In determining the amount of reasonable compensation to be awarded . . . the court shall consider the nature, extent, and the value of such services, taking into account all relevant factors, including—

- (a) the time spent on such services;
- (b) the rates charged for such services;
- (c) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this title;
- (d) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed;
- (e) with respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and experience in the bankruptcy field; and
- (f) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title.

*Id* § 330(a)(3).

27. In the instant case, A&M submits that the services for which it seeks compensation and the expenditures for which it seeks reimbursement in this application were necessary for and

beneficial to the preservation and maximization of value of all stakeholders. The compensation requested herein is reasonable in light of the nature, extent, and value of such services to the Debtors, their estates, and all parties in interest.

28. Compensation for the foregoing services as requested is commensurate with the complexity, importance, and nature of the problems, issues, and tasks involved. The professional services were performed expediently and efficiently.

29. In sum, the services rendered by A&M were necessary and beneficial to the Debtors' estates and were consistently performed in a timely manner commensurate with the complexity, importance, and nature of the issues involved. Accordingly, approval of the compensation for professional services and reimbursement of expenses sought herein is warranted.

### **Notice**

30. Notice of this Motion shall be given by hand or overnight delivery or email where available upon (i) Sears Holdings Corporation, 3333 Beverly Road, Hoffman Estates, Illinois 60179, Attention: Rob Riecker (email: Rob.Riecker@searshc.com) and Luke Valentino (email: Luke.Valentino@searshc.com); (ii) counsel to the Debtors, Weil, Gotshal & Manges LLP, 767 Fifth Avenue, New York, NY 10153, Attention: Ray C. Schrock (email: ray.schrock@weil.com), Jacqueline Marcus (email: jacqueline.marcus@weil.com), Garrett A. Fail (email: garrett.fail@weil.com), and Sunny Singh (email: sunny.singh@weil.com); (iii) William K. Harrington, the United States Trustee, U.S. Federal Office Building, 201 Varick Street, Suite 1006, New York, NY 10014, Attention: Paul Schwartzberg (e-mail: paul.schwartzberg@usdoj.gov) and Richard Morrissey (e-mail: richard.morrissey@usdoj.gov); (iv) counsel to the Official Committee of Unsecured Creditors, Akin Gump Strauss Hauer & Feld LLP, One Bryant Park, New York, New York, 10036, Attention: Philip C. Dublin (email: pdublin@akingump.com), Ira Dizengoff

(email: idizengoff@akingump.com), and Sara Lynne Brauner (email: sbrauner@akingump.com); and (v) counsel to Bank of America, N.A., Skadden, Arps, Slate, Meagher & Flom LLP, 4 Times Square, New York, NY 10036, Attention: Paul D. Leake (email: paul.leake@skadden.com), Shana A. Elberg (email: shana.elberg@skadden.com) and George R. Howard (email: george.howard@skadden.com) (collectively, the “Notice Parties”).

### **Conclusion**

31. A&M respectfully requests that the Court (i) award interim allowance of A&M’s compensation for professional services rendered during the Compensation Period in the amount of \$3,985,024.47 consisting of \$3,959,349.50 in fees incurred and \$25,674.97 in actual and necessary expenses incurred during the Compensation Period, and that such allowance be without prejudice to A&M’s right to seek additional compensation for services performed and expenses incurred during the Compensation Period, which were not processed at the time of this application, (ii) direct payment by the Debtors for the difference between the amounts allowed and any amounts previously paid by the Debtors pursuant to the Interim Compensation Order, and (iii) grant such other and relief as is just.

*[Remainder of page intentionally left blank]*

Dated: April 15, 2019  
New York, New York

A handwritten signature in black ink, appearing to read 'D Stogsdill', is positioned above a horizontal line.

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Dennis Stogsdill  
Managing Director  
Alvarez & Marsal North America, LLC

**Exhibit A**

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

-----X  
**In re:** : **Chapter 11**  
:   
**SEARS HOLDINGS CORPORATION, et al.,** : **Case No. 18-23538 (RDD)**  
:   
**Debtors.**<sup>1</sup> : **(Jointly Administered)**  
:   
-----X

**CERTIFICATION OF DENNIS STOGSDILL IN SUPPORT OF FIRST APPLICATION  
OF ALVAREZ & MARSAL NORTH AMERICA, LLC AS FINANCIAL ADVISORS  
FOR THE DEBTORS, FOR INTERIM ALLOWANCE OF COMPENSATION FOR  
PROFESSIONAL SERVICES RENDERED AND REIMBURSEMENT OF ACTUAL  
AND NECESSARY EXPENSES INCURRED FROM  
OCTOBER 15, 2018 THROUGH AND INCLUDING FEBRUARY 28, 2019**

I, Dennis Stogsdill, hereby certify that:

1. I am a Managing Director with the applicant firm, Alvarez & Marsal North America, (“A&M”), with responsibility for the chapter 11 cases of Sears Holdings Corporation and certain of its affiliates, as debtors and debtors in possession (the “Debtors”), and compliance with the *Order Authorizing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 796] (the “Interim Compensation Order”), the *Amended Guidelines*

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<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are as follows: Sears Holdings Corporation (0798); Kmart Holding Corporation (3116); Kmart Operations LLC (6546); Sears Operations LLC (4331); Sears, Roebuck and Co. (0680); ServiceLive Inc. (6774); A&E Factory Service, LLC (6695); A&E Home Delivery, LLC (0205); A&E Lawn & Garden, LLC (5028); A&E Signature Service, LLC (0204); FBA Holdings Inc. (6537); Innovel Solutions, Inc. (7180); Kmart Corporation (9500); MaxServ, Inc. (7626); Private Brands, Ltd. (4022); Sears Development Co. (6028); Sears Holdings Management Corporation (2148); Sears Home & Business Franchises, Inc. (6742); Sears Home Improvement Products, Inc. (8591); Sears Insurance Services, L.L.C. (7182); Sears Procurement Services, Inc. (2859); Sears Protection Company (1250); Sears Protection Company (PR) Inc. (4861); Sears Roebuck Acceptance Corp. (0535); Sears, Roebuck de Puerto Rico, Inc. (3626); SYW Relay LLC (1870); Wally Labs LLC (None); Big Beaver of Florida Development, LLC (None); California Builder Appliances, Inc. (6327); Florida Builder Appliances, Inc. (9133); KBL Holding Inc. (1295); KLC, Inc. (0839); Kmart of Michigan, Inc. (1696); Kmart of Washington LLC (8898); Kmart Stores of Illinois LLC (8897); Kmart Stores of Texas LLC (8915); MyGofor LLC (5531); Sears Brands Business Unit Corporation (4658); Sears Holdings Publishing Company, LLC. (5554); Sears Protection Company (Florida), L.L.C. (4239); SHC Desert Springs, LLC (None); SOE, Inc. (9616); StarWest, LLC (5379); STI Merchandising, Inc. (0188); Troy Coolidge No. 13, LLC (None); BlueLight.com, Inc. (7034); Sears Brands, L.L.C. (4664); Sears Buying Services, Inc. (6533); Kmart.com LLC (9022); SHC Licensed Business LLC (3718); SHC Promotions LLC (9626); Sears Brands Management Corporation (5365), and SRe Holding Corporation (4816). The location of the Debtors’ corporate headquarters is 3333 Beverly Road, Hoffman Estates, Illinois 60179.

*for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases Pursuant to General Order M-447 (Jan. 29, 2013) (the “Local Guidelines”), and the U.S. Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed under 11 U.S.C. § 330 (the “UST Guidelines,” and, together with the Local Guidelines, the “Fee Guidelines”).*

1. Pursuant to section B(1) of the Local Guidelines, I certify that:
  - a. I have read the Application;
  - b. to the best of my knowledge, information, and belief formed after reasonable inquiry, the fee and disbursements sought fall within the Local Guidelines;
  - c. the fee and disbursements sought are billed at rates in accordance with those customarily charged by A&M and generally accepted by A&M clients; and
  - d. in providing a reimbursable service, A&M does not make a profit on that service, whether the service is performed by A&M in-house or through a third party.
2. Pursuant to section B(2) of the Local Guidelines, I certify that A&M has previously provided monthly statements of A&M’s fees and disbursements by filing and serving monthly statements in accordance with the Interim Compensation Order (as defined in the application).
3. Pursuant to section B(3) of the Local Guidelines, I certify that A&M has provided the U.S. Trustee and the Debtors with a statement of A&M’s fees and expenses incurred during the Fee Period.

*[Remainder of page intentionally left blank]*

Dated: April 15, 2019  
New York, New York

A handwritten signature in black ink, appearing to read 'D Stogsdill', is positioned above a horizontal line.

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Dennis Stogsdill  
Managing Director  
Alvarez & Marsal North America, LLC



**Exhibit B**

**Summary of Time Detail by Task  
October 15, 2018 through February 28, 2019**

| <b>Matter</b>    | <b>Description</b>   | <b>Total Hours</b> | <b>Total Fees</b>      |
|------------------|--|--------------------|------------------------|
| Creditor         | Prepare for and attend meetings and participate in negotiations with the prepetition lenders, Official Committee of Unsecured Creditors, other interested parties and their advisors | 15.9               | \$ 14,807.50           |
| Court            | Prepare for and participate in hearings before the bankruptcy court having jurisdiction over the case or cases commenced under the Bankruptcy Code                                   | 42.8               | 40,227.50              |
| Fee Applications | Prepare monthly fee statements, interim and final fee applications in accordance with court guidelines.  | 119.9              | 56,472.50              |
| Investigation    | Independent investigation on behalf of the Restructuring Subcommittee regarding the financial condition of the Debtors at the time of various asset transfer/sales and financings.   | 5,725.3            | 3,496,564.50           |
| Litigation       | Advise and assist management and/or the Debtors' advisors in litigation matters.   | 27.7               | 15,435.50              |
| Meetings         | Participate in meetings with Debtors' management, Board of Directors and/or advisors to present findings or discuss various matters related to the filing or operating the business  | 175.3              | 156,090.00             |
| Travel           | Billable travel time (reflects 50% of time incurred).  | 10.3               | 10,025.00              |
| Valuation        | Appraise or review appraisals of assets.   | 302.0              | 169,727.00             |
| <b>Total</b>     |  | <b>6,419.2</b>     | <b>\$ 3,959,349.50</b> |

### Exhibit C

**Summary of Time Detail by Professional**  
**October 15, 2018 through February 28, 2019**

| Professional Name                           | Position          | Hours          | Rate       | Fees                |
|---|-------------------|----------------|------------|---------------------|
| <b><u>Restructuring</u></b>                 |                   |                |            |                     |
| Dennis Stogsdill                            | Managing Director | 443.7          | 950 / 1025 | \$ 437,017.50       |
| Nick Grossi                                 | Managing Director | 732.0          | 850 / 875  | 629,300.00          |
| Brian Corio                                 | Senior Director   | 201.3          | 725 / 800  | 155,100.00          |
| Arjun Lal                                   | Senior Director   | 1.5            | 700        | 1,050.00            |
| Jonah Galaz                                 | Senior Associate  | 859.2          | 575 / 625  | 510,355.00          |
| Nimi Alagba                                 | Associate         | 2.0            | 525        | 1,050.00            |
| Andrew Gasbarra                             | Associate         | 702.3          | 475 / 525  | 347,412.50          |
| Jordan Kravette                             | Analyst           | 380.0          | 400 / 450  | 155,340.00          |
| Jonathan Bain                               | Analyst           | 730.5          | 400 / 425  | 299,260.00          |
| <b><u>Disputes &amp; Investigations</u></b> |                   |                |            |                     |
| Karen Engstrom                              | Managing Director | 355.1          | 800        | \$ 284,080.00       |
| Edward McDonough                            | Managing Director | 334.0          | 800        | 267,200.00          |
| Jonathan Vanderveen                         | Managing Director | 12.3           | 800        | 9,840.00            |
| Amita Kancherla                             | Director          | 118.4          | 625        | 74,000.00           |
| Patrick McGrath                             | Director          | 344.7          | 625        | 215,437.50          |
| Sasha McInnis                               | Manager           | 76.7           | 525        | 40,267.50           |
| Rachel Mimms                                | Manager           | 317.6          | 525 / 550  | 166,802.50          |
| Alexandra Helminski                         | Senior Associate  | 95.2           | 375        | 35,700.00           |
| Bethany Benesh                              | Senior Associate  | 350.5          | 375        | 131,437.50          |
| Will Hogge                                  | Research Analyst  | 27.2           | 350        | 9,520.00            |
| <b><u>e-Discovery</u></b>                   |                   |                |            |                     |
| Andy Gandhi                                 | Managing Director | 3.3            | 800        | \$ 2,640.00         |
| David Griffith                              | Senior Director   | 21.4           | 595        | 12,733.00           |
| Ana San Luis                                | Director          | 3.1            | 525        | 1,627.50            |
| Jimmy McKenzie                              | Manager           | 0.4            | 475        | 190.00              |
| Curtis Stecke                               | Manager           | 1.0            | 475        | 475.00              |
| Tony Keophilavanh                           | Analyst           | 2.0            | 200        | 400.00              |
| <b><u>Real Estate</u></b>                   |                   |                |            |                     |
| Scott Fowler                                | Managing Director | 43.7           | 795        | \$ 34,741.50        |
| Steven Laposa                               | Senior Advisor    | 37.5           | 650        | 24,375.00           |
| William Brown                               | Senior Director   | 61.0           | 695        | 42,395.00           |
| Michael Minix                               | Director          | 36.3           | 575        | 20,872.50           |
| Eloy Escobedo                               | Manager           | 38.2           | 500        | 19,100.00           |
| Krystal Moy                                 | Manager           | 17.5           | 500        | 8,750.00            |
| Benjamin Jackson                            | Associate         | 69.6           | 300        | 20,880.00           |
| <b>Total</b>                                |                   | <b>6,419.2</b> | <b>\$</b>  | <b>3,959,349.50</b> |

## Exhibit D

### Summary of Time Detail by Professional October 15, 2018 through February 28, 2019

#### Creditor

Prepare for and attend meetings and participate in negotiations with the prepetition lenders, Official Committee of Unsecured Creditors, other interested parties and their advisors

| Professional Name                           | Position          | Hours       | Rate          | Fees             |
|---|-------------------|-------------|---------------|------------------|
| <b><u>Restructuring</u></b>                 |                   |             |               |                  |
| Dennis Stogsdill                            | Managing Director | 11.1        | 950 / 1025 \$ | 11,220.00        |
| Nick Grossi                                 | Managing Director | 1.5         | 850 / 875     | 1,312.50         |
| Jonah Galaz                                 | Senior Associate  | 0.5         | 575 / 625     | 312.50           |
| Jordan Kravette                             | Analyst           | 0.5         | 400 / 450     | 225.00           |
| <b><u>Disputes &amp; Investigations</u></b> |                   |             |               |                  |
| Karen Engstrom                              | Managing Director | 0.9         | 800 \$        | 720.00           |
| Edward McDonough                            | Managing Director | 0.9         | 800           | 720.00           |
| <b><u>e-Discovery</u></b>                   |                   |             |               |                  |
| David Griffith                              | Senior Director   | 0.5         | 595           | 297.50           |
| <b>Total</b>                                |                   | <b>15.9</b> | <b>\$</b>     | <b>14,807.50</b> |

## Exhibit D

### Summary of Time Detail by Professional October 15, 2018 through February 28, 2019

**Court** Prepare for and participate in hearings before the bankruptcy court  
having jurisdiction over the case or cases commenced under the  
Bankruptcy Code

| Professional Name           | Position          | Hours       | Rate          | Fees             |
|-----------------------------|-------------------|-------------|---------------|------------------|
| <b><u>Restructuring</u></b> |                   |             |               |                  |
| Dennis Stogsdill            | Managing Director | 28.9        | 950 / 1025 \$ | 29,247.50        |
| Brian Corio                 | Senior Director   | 13.1        | 725 / 800     | 10,480.00        |
| Jonah Galaz                 | Senior Associate  | 0.8         | 575 / 625     | 500.00           |
| <b>Total</b>                |                   | <b>42.8</b> | <b>\$</b>     | <b>40,227.50</b> |

## Exhibit D

### Summary of Time Detail by Professional October 15, 2018 through February 28, 2019

#### Fee Application

Prepare monthly fee statements, interim and final fee applications in accordance with court guidelines.

| Professional Name           | Position          | Hours        | Rate          | Fees             |
|-----------------------------|-------------------|--------------|---------------|------------------|
| <b><u>Restructuring</u></b> |                   |              |               |                  |
| Dennis Stogsdill            | Managing Director | 4.3          | 950 / 1025 \$ | 4,182.50         |
| Brian Corio                 | Senior Director   | 10.2         | 725 / 800     | 7,507.50         |
| Jordan Kravette             | Analyst           | 98.1         | 400 / 450     | 41,680.00        |
| Jonathan Bain               | Analyst           | 7.3          | 400 / 425     | 3,102.50         |
| <b>Total</b>                |                   | <b>119.9</b> | <b>\$</b>     | <b>56,472.50</b> |

## Exhibit D

### Summary of Time Detail by Professional October 15, 2018 through February 28, 2019

**Investigation** Independent investigation on behalf of the Restructuring  
Subcommittee regarding the financial condition of the Debtors at the  
time of various asset transfer/sales and financings.

| Professional Name                           | Position          | Hours          | Rate          | Fees                |
|---|-------------------|----------------|---------------|---------------------|
| <b><u>Restructuring</u></b>                 |                   |                |               |                     |
| Dennis Stogsdill                            | Managing Director | 309.7          | 950 / 1025 \$ | 303,552.50          |
| Nick Grossi                                 | Managing Director | 659.5          | 850 / 875     | 566,227.50          |
| Brian Corio                                 | Senior Director   | 174.3          | 725 / 800     | 134,265.00          |
| Arjun Lal                                   | Senior Director   | 1.5            | 700           | 1,050.00            |
| Jonah Galaz                                 | Senior Associate  | 853.9          | 575 / 625     | 507,067.50          |
| Nimi Alagba                                 | Associate         | 2.0            | 525           | 1,050.00            |
| Andrew Gasbarra                             | Associate         | 700.3          | 475 / 525     | 346,362.50          |
| Jordan Kravette                             | Analyst           | 275.9          | 400 / 450     | 111,210.00          |
| Jonathan Bain                               | Analyst           | 721.2          | 400 / 425     | 295,307.50          |
| <b><u>Disputes &amp; Investigations</u></b> |                   |                |               |                     |
| Karen Engstrom                              | Managing Director | 350.2          | 800 \$        | 280,160.00          |
| Edward McDonough                            | Managing Director | 329.1          | 800           | 263,280.00          |
| Jonathan Vanderveen                         | Managing Director | 12.3           | 800           | 9,840.00            |
| Amita Kancharla                             | Director          | 118.4          | 625           | 74,000.00           |
| Patrick McGrath                             | Director          | 344.7          | 625           | 215,437.50          |
| Sasha McInnis                               | Manager           | 76.7           | 525           | 40,267.50           |
| Rachel Mimms                                | Manager           | 317.6          | 525 / 550     | 166,802.50          |
| Alexandra Helminski                         | Senior Associate  | 95.2           | 375           | 35,700.00           |
| Bethany Benesh                              | Senior Associate  | 350.5          | 375           | 131,437.50          |
| Will Hogge                                  | Research Analyst  | 27.2           | 350           | 9,520.00            |
| <b><u>e-Discovery</u></b>                   |                   |                |               |                     |
| Andy Gandhi                                 | Managing Director | 3.3            | 800 \$        | 2,640.00            |
| <b><u>Real Estate</u></b>                   |                   |                |               |                     |
| Scott Fowler                                | Managing Director | 1.6            | 795 \$        | 1,272.00            |
| Michael Minix                               | Director          | 0.2            | 575           | 115.00              |
| <b>Total</b>                                |                   | <b>5,725.3</b> | <b>\$</b>     | <b>3,496,564.50</b> |

## Exhibit D

### Summary of Time Detail by Professional October 15, 2018 through February 28, 2019

#### Litigation

Advise and assist management and/or the Debtors' advisors in  
litigation matters.

| Professional Name           | Position          | Hours       | Rate          | Fees             |
|-----------------------------|-------------------|-------------|---------------|------------------|
| <b><u>Restructuring</u></b> |                   |             |               |                  |
| Dennis Stogsdill            | Managing Director | 0.3         | 950 / 1025 \$ | 307.50           |
| <b><u>e-Discovery</u></b>   |                   |             |               |                  |
| David Griffith              | Senior Director   | 20.9        | 595 \$        | 12,435.50        |
| Ana San Luis                | Director          | 3.1         | 525           | 1,627.50         |
| Jimmy McKenzie              | Manager           | 0.4         | 475           | 190.00           |
| Curtis Stecke               | Manager           | 1.0         | 475           | 475.00           |
| Tony Keophilavanh           | Analyst           | 2.0         | 200           | 400.00           |
| <b>Total</b>                |                   | <b>27.7</b> | <b>\$</b>     | <b>15,435.50</b> |

## Exhibit D

### Summary of Time Detail by Professional October 15, 2018 through February 28, 2019

**Meeting** Participate in meetings with Debtors' management, Board of Directors and/or advisors to present findings or discuss various matters related to the filing or operating the business

| Professional Name                           | Position          | Hours        | Rate          | Fees              |
|---|-------------------|--------------|---------------|-------------------|
| <b><u>Restructuring</u></b>                 |                   |              |               |                   |
| Dennis Stogsdill                            | Managing Director | 79.1         | 950 / 1025 \$ | 78,482.50         |
| Nick Grossi                                 | Managing Director | 71.0         | 850 / 875     | 61,760.00         |
| Brian Corio                                 | Senior Director   | 3.7          | 725 / 800     | 2,847.50          |
| Jonah Galaz                                 | Senior Associate  | 4.0          | 575 / 625     | 2,475.00          |
| Andrew Gasbarra                             | Associate         | 2.0          | 475 / 525     | 1,050.00          |
| Jordan Kravette                             | Analyst           | 5.5          | 400 / 450     | 2,225.00          |
| Jonathan Bain                               | Analyst           | 2.0          | 400 / 425     | 850.00            |
| <b><u>Disputes &amp; Investigations</u></b> |                   |              |               |                   |
| Karen Engstrom                              | Managing Director | 4.0          | 800 \$        | 3,200.00          |
| Edward McDonough                            | Managing Director | 4.0          | 800           | 3,200.00          |
| <b>Total</b>                                |                   | <b>175.3</b> | <b>\$</b>     | <b>156,090.00</b> |



## Exhibit D

### Summary of Time Detail by Professional October 15, 2018 through February 28, 2019

#### Travel

Billable travel time (reflects 50% of time incurred).

| Professional Name           | Position          | Hours       | Rate          | Fees             |
|-----------------------------|-------------------|-------------|---------------|------------------|
| <b><u>Restructuring</u></b> |                   |             |               |                  |
| Dennis Stogsdill            | Managing Director | 10.3        | 950 / 1025 \$ | 10,025.00        |
| <b>Total</b>                |                   | <b>10.3</b> | <b>\$</b>     | <b>10,025.00</b> |

## Exhibit D

### Summary of Time Detail by Professional October 15, 2018 through February 28, 2019

#### Valuation

Appraise or review appraisals of assets.

| Professional Name         | Position          | Hours        | Rate      | Fees              |
|---------------------------|-------------------|--------------|-----------|-------------------|
| <b><u>Real Estate</u></b> |                   |              |           |                   |
| Scott Fowler              | Managing Director | 42.1         | 795       | \$ 33,469.50      |
| Steven Laposa             | Senior Advisor    | 37.5         | 650       | 24,375.00         |
| William Brown             | Senior Director   | 61.0         | 695       | 42,395.00         |
| Michael Minix             | Director          | 36.1         | 575       | 20,757.50         |
| Eloy Escobedo             | Manager           | 38.2         | 500       | 19,100.00         |
| Krystal Moy               | Manager           | 17.5         | 500       | 8,750.00          |
| Benjamin Jackson          | Associate         | 69.6         | 300       | 20,880.00         |
| <b>Total</b>              |                   | <b>302.0</b> | <b>\$</b> | <b>169,727.00</b> |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

**Creditor**

| Professional Name | Date       | Hours | Description   |
|-------------------|------------|-------|---|
| Dennis Stogsdill  | 11/16/2018 | 0.9   | Teleconference with A&M, Paul Weiss, Akin Gump, and FTI regarding process and status  |
| Karen Engstrom    | 11/16/2018 | 0.9   | Teleconference with A&M, Paul Weiss, Akin Gump, and FTI regarding process and status  |
| Edward McDonough  | 11/16/2018 | 0.9   | Teleconference with A&M, Paul Weiss, Akin Gump, and FTI regarding process and status  |
| Dennis Stogsdill  | 11/21/2018 | 0.5   | Participate in call with Diaz (FTI)   |
| Dennis Stogsdill  | 11/27/2018 | 0.2   | Correspondence with FTI regarding meeting   |
| Dennis Stogsdill  | 12/8/2018  | 0.5   | Review UCC issues list; emails with Paul Weiss team regarding same  |
| Dennis Stogsdill  | 1/8/2019   | 1.0   | Meeting with UCC advisors to discuss sources and uses analyses  |
| Dennis Stogsdill  | 1/11/2019  | 0.7   | Attend meeting with UCC advisors to discuss issues related to ESL bid and recovery analysis                                 |
| Dennis Stogsdill  | 1/11/2019  | 0.4   | Multiple correspondence with debtor advisors related to updated analyses  |
| Dennis Stogsdill  | 1/11/2019  | 0.3   | Review letter from UCC counsel  |
| Dennis Stogsdill  | 1/14/2019  | 0.5   | Meeting with advisors to UCC to discuss bid dynamics  |
| Dennis Stogsdill  | 1/15/2019  | 0.5   | Discussions with advisors to UCC to discuss bid issues  |
| Dennis Stogsdill  | 1/17/2019  | 1.4   | Review materials from UCC   |
| Dennis Stogsdill  | 1/18/2019  | 1.0   | Multiple calls with Grossi (A&M) regarding various UCC related issues   |
| Dennis Stogsdill  | 1/18/2019  | 2.0   | Research documents and presentation to respond to UCC discovery   |
| Dennis Stogsdill  | 1/18/2019  | 0.2   | Call with Silberstein/Struebing (Paul Weiss) to discuss discovery issues  |
| Dennis Stogsdill  | 1/18/2019  | 0.5   | Participate in call with Griffith (A&M) to discuss strategy and issues  |
| Dennis Stogsdill  | 1/18/2019  | 0.5   | Participate in call with Grossi, Galaz, and Kravette (A&M), Alix Partners, and Paul Weiss regarding UCC materials discovery |
| Nick Grossi       | 1/18/2019  | 1.0   | Multiple calls with Stogsdill regarding various UCC and discovery issues  |
| Nick Grossi       | 1/18/2019  | 0.5   | Participate in call with Stogsdill, Grossi, Galaz, and Kravette (A&M) and Paul Weiss regarding UCC materials discovery      |
| David Griffith    | 1/18/2019  | 0.5   | Participate in call with Stogsdill (A&M) to discuss strategy and issues   |
| Jonah Galaz       | 1/18/2019  | 0.5   | Participate in call with Stogsdill, Grossi, and Kravette (A&M) and Paul Weiss regarding UCC materials discovery             |
| Jordan Kravette   | 1/18/2019  | 0.5   | Participate in call with Stogsdill, Grossi, and Galaz (A&M) and Paul Weiss regarding UCC materials discovery                |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

**Court**

| Professional Name | Date       | Hours | Description   |
|-------------------|------------|-------|---|
| Dennis Stogsdill  | 11/15/2018 | 3.5   | Attend omnibus court hearing                              |
| Dennis Stogsdill  | 12/17/2018 | 0.5   | Attend court hearing                                      |
| Dennis Stogsdill  | 12/20/2018 | 1.0   | Attend court hearing telephonically                       |
| Dennis Stogsdill  | 1/4/2019   | 0.6   | Participate in call with court of status conference       |
| Dennis Stogsdill  | 1/8/2019   | 4.5   | Attend court hearing including prep and breakout sessions |
| Dennis Stogsdill  | 1/18/2019  | 1.0   | Listen to court hearing teleconference                    |
| Dennis Stogsdill  | 2/4/2019   | 4.5   | Attend sale hearing                                       |
| Brian Corio       | 2/4/2019   | 2.3   | Attend court hearing telephonically                       |
| Jonah Galaz       | 2/4/2019   | 0.8   | Participate telephonically in sales hearing               |
| Dennis Stogsdill  | 2/6/2019   | 7.0   | Attend sale hearing                                       |
| Brian Corio       | 2/6/2019   | 2.4   | Attend court hearing telephonically                       |
| Brian Corio       | 2/6/2019   | 3.6   | Attend court hearing telephonically                       |
| Dennis Stogsdill  | 2/7/2019   | 6.3   | Attend sale hearing                                       |
| Brian Corio       | 2/7/2019   | 4.8   | Attend court hearing telephonically                       |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Fee Applications

| Professional Name | Date       | Hours | Description  |
|-------------------|------------|-------|--|
| Jordan Kravette   | 11/12/2018 | 2.3   | Buildout of fee application model  |
| Jordan Kravette   | 11/12/2018 | 2.0   | Incorporate A&M timesheets in fee application, review of model           |
| Jordan Kravette   | 11/12/2018 | 1.7   | Continue buildout of fee application model                               |
| Brian Corio       | 11/13/2018 | 1.3   | Work on fee statement  |
| Jordan Kravette   | 11/13/2018 | 2.4   | Incorporation of A&M timesheets, checking model                          |
| Jordan Kravette   | 11/14/2018 | 1.2   | Work on fee statement  |
| Jordan Kravette   | 11/15/2018 | 1.6   | Review of A&M employee time entries and circulate draft for review       |
| Jordan Kravette   | 11/16/2018 | 0.8   | Incorporation of edits to fee application and review of file             |
| Brian Corio       | 11/17/2018 | 1.2   | Review of fee statement  |
| Jordan Kravette   | 11/17/2018 | 1.5   | Incorporate edits to draft fee application and review                    |
| Dennis Stogsdill  | 11/18/2018 | 0.3   | Participate in call with Kravette (A&M) regarding fee application edits  |
| Brian Corio       | 11/18/2018 | 0.3   | Participate in call with Kravette (A&M) to review fee statement          |
| Jordan Kravette   | 11/18/2018 | 0.3   | Participate in call with Corio (A&M) to review fee statement             |
| Jordan Kravette   | 11/18/2018 | 0.3   | Participate in call with Stogsdill (A&M) regarding fee application edits |
| Brian Corio       | 11/19/2018 | 1.3   | Continue review of fee statement   |
| Jordan Kravette   | 11/19/2018 | 2.7   | Incorporate comments for fee application and review                      |
| Jordan Kravette   | 11/19/2018 | 2.0   | Incorporate additional changes for fee app                               |
| Dennis Stogsdill  | 11/20/2018 | 0.2   | Participate in call with Kravette (A&M) regarding Fee App                |
| Dennis Stogsdill  | 11/20/2018 | 0.1   | Discussions with Paul Weiss regarding fee applications                   |
| Jordan Kravette   | 11/20/2018 | 0.2   | Participate in call with Stogsdill (A&M) regarding fee app               |
| Jordan Kravette   | 11/23/2018 | 1.5   | Incorporate additional time detail and clean up for PHX team             |
| Jordan Kravette   | 11/26/2018 | 0.6   | Review of time detail  |
| Brian Corio       | 11/27/2018 | 1.6   | Review of time detail to support fee statement                           |
| Jordan Kravette   | 11/27/2018 | 1.7   | Incorporate edits and review of time detail                              |
| Dennis Stogsdill  | 11/28/2018 | 0.7   | Review draft fee application and provide edits                           |
| Brian Corio       | 11/28/2018 | 0.2   | Participate in call with Kravette (A&M) related to fee application       |
| Jordan Kravette   | 11/28/2018 | 2.1   | Incorporate edit and review of time detail                               |
| Jordan Kravette   | 11/28/2018 | 0.2   | Participate in call with Corio (A&M) related to fee application          |
| Jordan Kravette   | 12/4/2018  | 2.4   | Update model to cover two calendar months, incorporate new time sheets   |
| Jordan Kravette   | 12/5/2018  | 4.5   | Review time detail entries   |
| Jordan Kravette   | 12/6/2018  | 2.5   | Review of time detail entries  |
| Dennis Stogsdill  | 12/7/2018  | 0.4   | Review fee application draft and provide edits                           |
| Brian Corio       | 12/7/2018  | 0.8   | Review November fee statement  |
| Jordan Kravette   | 12/7/2018  | 2.5   | Review of time detail entries  |
| Jordan Kravette   | 12/9/2018  | 0.6   | Review time detail entries   |
| Jordan Kravette   | 12/9/2018  | 0.4   | Create A&M retainer invoice  |
| Jordan Kravette   | 12/10/2018 | 2.0   | Review time detail entries   |
| Brian Corio       | 12/11/2018 | 0.8   | Review November fee statement  |
| Jordan Kravette   | 12/11/2018 | 2.3   | Continue review of time detail entries                                   |
| Jordan Kravette   | 12/12/2018 | 2.0   | Review of fee app time detail  |
| Jordan Kravette   | 12/13/2018 | 1.4   | Review of fee app time detail, circulate to team for review              |
| Jordan Kravette   | 12/13/2018 | 1.0   | Review of fee app time detail  |
| Dennis Stogsdill  | 12/14/2018 | 0.3   | Multiple calls with Kravette regarding fee application edits             |
| Dennis Stogsdill  | 12/14/2018 | 0.7   | Review fee application draft and provide edits                           |
| Jordan Kravette   | 12/14/2018 | 0.3   | Multiple calls with Stogsdill regarding fee application edits            |
| Jordan Kravette   | 12/17/2018 | 2.2   | Incorporate edits and review   |
| Dennis Stogsdill  | 12/19/2018 | 0.2   | Review draft fee statement   |
| Brian Corio       | 12/19/2018 | 1.2   | Continue review and preparation of November fee statement                |
| Jordan Kravette   | 12/27/2018 | 0.1   | Draft email for December fee app   |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Fee Applications

| Professional Name | Date       | Hours | Description  |
|-------------------|------------|-------|--|
| Dennis Stogsdill  | 12/29/2018 | 0.1   | Review fee application materials and correspond with debtor regarding same           |
| Jordan Kravette   | 1/2/2019   | 0.2   | Conglomerate A&M hours for US trustee estimate                                       |
| Dennis Stogsdill  | 1/7/2019   | 0.1   | Review fee application documentation and protocols                                   |
| Jordan Kravette   | 1/7/2019   | 3.1   | Setup fee application for December fee app   |
| Jordan Kravette   | 1/7/2019   | 1.8   | Perform initial review of time detail entries  |
| Jordan Kravette   | 1/7/2019   | 1.7   | Continue review of time detail entries   |
| Jordan Kravette   | 1/8/2019   | 1.5   | Perform review of time detail entries  |
| Jordan Kravette   | 1/9/2019   | 1.9   | Perform review of time detail entries  |
| Jordan Kravette   | 1/11/2019  | 0.7   | Review of time detail entries  |
| Jordan Kravette   | 1/12/2019  | 1.9   | Prepare fee application  |
| Jordan Kravette   | 1/13/2019  | 2.2   | Prepare fee application  |
| Brian Corio       | 1/14/2019  | 1.5   | Review draft sears fee application   |
| Jordan Kravette   | 1/14/2019  | 2.4   | Make additional changes to fee app, draft schedules and circulate to team for review |
| Dennis Stogsdill  | 1/17/2019  | 0.5   | Review draft fee application   |
| Jordan Kravette   | 1/23/2019  | 1.4   | Incorporate feedback on fee application and circulate to team for review             |
| Jordan Kravette   | 1/23/2019  | 0.7   | Final review of fee application before submitting for filing                         |
| Jordan Kravette   | 1/24/2019  | 0.5   | Edit time detail entries   |
| Jordan Kravette   | 1/25/2019  | 2.9   | Edit time detail entries   |
| Jordan Kravette   | 1/26/2019  | 1.6   | Edit time detail entries   |
| Jordan Kravette   | 1/28/2019  | 0.9   | Multiple emails with Stogsdill and Paul Weiss regarding fee app                      |
| Dennis Stogsdill  | 1/29/2019  | 0.4   | Review draft fee application and provide edits                                       |
| Jonathan Bain     | 1/30/2019  | 1.1   | Review time detail entries   |
| Jonathan Bain     | 2/1/2019   | 0.5   | Assist in preparation of fee application   |
| Jonathan Bain     | 2/3/2019   | 1.9   | Assist in preparation of fee application   |
| Jordan Kravette   | 2/4/2019   | 1.9   | Prepare fee application  |
| Jonathan Bain     | 2/4/2019   | 3.1   | Assist in preparation of fee application   |
| Dennis Stogsdill  | 2/5/2019   | 0.3   | Review draft fee application   |
| Jordan Kravette   | 2/5/2019   | 2.5   | Prepare fee application  |
| Jonathan Bain     | 2/5/2019   | 0.7   | Assist in preparation of fee application   |
| Jordan Kravette   | 2/7/2019   | 1.0   | Review time detail entries   |
| Jordan Kravette   | 2/11/2019  | 3.5   | Review time detail entries   |
| Jordan Kravette   | 2/11/2019  | 2.0   | Review time detail entries   |
| Jordan Kravette   | 2/12/2019  | 3.1   | Update fee app and review time detail entries  |
| Jordan Kravette   | 2/13/2019  | 3.3   | Review fee app time detail entries   |
| Jordan Kravette   | 2/13/2019  | 0.8   | Review time detail entries   |
| Jordan Kravette   | 2/15/2019  | 1.7   | Prepare fee application  |
| Jordan Kravette   | 2/18/2019  | 1.6   | Prepare fee application  |
| Jordan Kravette   | 2/18/2019  | 0.3   | Review fee application   |
| Jordan Kravette   | 2/19/2019  | 0.4   | Review of fee app, distribute to team  |
| Jordan Kravette   | 2/20/2019  | 0.5   | Incorporate comments on fee application  |
| Jordan Kravette   | 2/26/2019  | 0.8   | Finalize fee application prior to filing   |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name   | Date       | Hours | Description   |
|---------------------|------------|-------|---|
| Dennis Stogsdill    | 10/15/2018 | 0.5   | Call with Basta, Cornish, Britton, others (Paul Weiss) and Carr, Transier (Sears) regarding scope, case issues, etc |
| Dennis Stogsdill    | 10/15/2018 | 1.1   | Review transactional overview document  |
| Dennis Stogsdill    | 10/15/2018 | 0.6   | Review first day hearing filings  |
| Dennis Stogsdill    | 10/15/2018 | 0.3   | Multiple calls with Carr (Sears) regarding case issues  |
| Dennis Stogsdill    | 10/16/2018 | 2.5   | Review files, read first day declaration, data request, etc   |
| Dennis Stogsdill    | 10/16/2018 | 0.8   | Multiple calls with Kravette and Corio (A&M) regarding case management issues                                       |
| Dennis Stogsdill    | 10/16/2018 | 0.4   | Prepare, review and edit retention documents  |
| Dennis Stogsdill    | 10/16/2018 | 0.3   | Call with Basta (Paul Weiss) to discuss case/scope issues   |
| Edward McDonough    | 10/16/2018 | 1.5   | Review of documents/data provided by the debtors for solvency analysis purposes                                     |
| Jonathan Vanderveen | 10/16/2018 | 2.1   | Review public filings re related party transactions   |
| Brian Corio         | 10/16/2018 | 0.9   | Prepare engagement letter and follow up conversations regarding the same  |
| Brian Corio         | 10/16/2018 | 0.8   | Prepare conflicts report to supplement retention application  |
| Brian Corio         | 10/16/2018 | 1.2   | Review asset and financial transactions to support investigation and presentation to board                          |
| Brian Corio         | 10/16/2018 | 0.8   | Multiple calls with Kravette and Stogsdill (A&M) regarding case management issues                                   |
| Brian Corio         | 10/16/2018 | 0.5   | Review of documents provided by Debtor  |
| Arijun Lal          | 10/16/2018 | 0.8   | Review related party transactions and timeline  |
| Nimi Alagba         | 10/16/2018 | 0.8   | Review related party transactions and timeline  |
| Bethany Benesh      | 10/16/2018 | 1.5   | Research public filings and analyze financials  |
| Jordan Kravette     | 10/16/2018 | 0.8   | Multiple calls with Stogsdill and Corio (A&M) regarding case management issues                                      |
| Dennis Stogsdill    | 10/17/2018 | 0.8   | Participate in kickoff call (A&M, Paul Weiss, Evercore)   |
| Dennis Stogsdill    | 10/17/2018 | 0.5   | Participate in internal A&M call with Vanderveen (A&M) regarding document request and action plan issues            |
| Dennis Stogsdill    | 10/17/2018 | 0.3   | Prepare, review and edit retention documents  |
| Dennis Stogsdill    | 10/17/2018 | 0.3   | Review data room documents  |
| Karen Engstrom      | 10/17/2018 | 0.8   | Review background information regarding related party transactions  |
| Karen Engstrom      | 10/17/2018 | 0.8   | Participate in kickoff call (A&M, Paul Weiss, Evercore)   |
| Karen Engstrom      | 10/17/2018 | 0.5   | Prepare high-level workplan and document request list   |
| Karen Engstrom      | 10/17/2018 | 0.5   | Oversee document review from Intralinks and Weil extranet   |
| Edward McDonough    | 10/17/2018 | 0.8   | Participate in kickoff call (A&M, Paul Weiss, Evercore)   |
| Edward McDonough    | 10/17/2018 | 0.3   | Review documents/data provided by Debtors   |
| Jonathan Vanderveen | 10/17/2018 | 1.0   | Review public filings regarding related party transactions  |
| Jonathan Vanderveen | 10/17/2018 | 0.8   | Participate in kickoff call (A&M, Paul Weiss, Evercore)   |
| Jonathan Vanderveen | 10/17/2018 | 0.5   | Participate in internal A&M call with Stogsdill (A&M) regarding document request and action plan issues             |
| Brian Corio         | 10/17/2018 | 2.7   | Continue preparation of presentation for board meeting  |
| Brian Corio         | 10/17/2018 | 1.6   | Research and prepare summaries for asset and financial transactions   |
| Bethany Benesh      | 10/17/2018 | 1.2   | Classify documents from counsel   |
| Dennis Stogsdill    | 10/18/2018 | 0.2   | Multiple emails regarding case administration and scope   |
| Dennis Stogsdill    | 10/18/2018 | 1.4   | Review data room documents  |
| Dennis Stogsdill    | 10/18/2018 | 0.6   | Review draft presentation   |
| Dennis Stogsdill    | 10/18/2018 | 0.5   | Review and edit retention documents   |
| Dennis Stogsdill    | 10/18/2018 | 0.4   | Participate in call with Corio (A&M) to review presentation for board meeting                                       |
| Karen Engstrom      | 10/18/2018 | 1.9   | Prepare high-level workplan and document request list   |
| Karen Engstrom      | 10/18/2018 | 0.6   | Oversee document review from Intralinks and Weil Extranet   |
| Edward McDonough    | 10/18/2018 | 0.7   | Review documents/data provided by Debtors   |
| Edward McDonough    | 10/18/2018 | 0.4   | Develop document request list   |
| Jonathan Vanderveen | 10/18/2018 | 2.0   | Review of documents produced by Debtor  |
| Jonathan Vanderveen | 10/18/2018 | 0.5   | Meet with A&M regarding work plan   |
| Brian Corio         | 10/18/2018 | 0.8   | Review conflicts report and work on A&M retention application   |
| Brian Corio         | 10/18/2018 | 2.5   | Continue preparation of presentation for Monday board meeting   |
| Brian Corio         | 10/18/2018 | 1.7   | Research and review asset and financial transactions to support presentation to board                               |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name   | Date       | Hours | Description  |
|---------------------|------------|-------|--|
| Brian Corio         | 10/18/2018 | 0.4   | Participate in call with Stogsdill (A&M) to review presentation for board meeting                |
| Arjun Lal           | 10/18/2018 | 0.7   | Review most recent company filings and press releases to understand related party transactions   |
| Rachel Mimms        | 10/18/2018 | 0.8   | Review and summarize public disclosures regarding related party transactions                     |
| Nimi Alagba         | 10/18/2018 | 1.2   | Review most recent company filings and press releases to understand related party transactions   |
| Bethany Benesh      | 10/18/2018 | 3.1   | Research public filings and analyze Sears holdings financials                                    |
| Bethany Benesh      | 10/18/2018 | 0.3   | Continue to research public filings and analyze Sears holdings financials                        |
| Bethany Benesh      | 10/18/2018 | 3.1   | Analyze Sears holdings financials  |
| Dennis Stogsdill    | 10/19/2018 | 1.2   | Review Sears board presentations   |
| Dennis Stogsdill    | 10/19/2018 | 1.0   | Review various financial disclosure materials and historical valuation documents                 |
| Dennis Stogsdill    | 10/19/2018 | 0.8   | Conference calls with Paul Weiss regarding draft client presentation; follow up with edits       |
| Dennis Stogsdill    | 10/19/2018 | 0.5   | Review board minutes   |
| Dennis Stogsdill    | 10/19/2018 | 0.5   | Multiple conference calls with Paul Weiss litigation team (Hurwitz, Giller, others)              |
| Dennis Stogsdill    | 10/19/2018 | 0.2   | Review draft work plan; email regarding same   |
| Karen Engstrom      | 10/19/2018 | 2.1   | Review of documents produced by Debtor   |
| Karen Engstrom      | 10/19/2018 | 1.5   | Review background information regarding related party transactions                               |
| Karen Engstrom      | 10/19/2018 | 0.5   | Review summary of Sears historical financials  |
| Karen Engstrom      | 10/19/2018 | 0.4   | Participate in call regarding analysis needed for Committee meeting (A&M, Paul Weiss)            |
| Edward McDonough    | 10/19/2018 | 1.6   | Review documents/data provided by Debtors  |
| Edward McDonough    | 10/19/2018 | 1.5   | Review documents/data provided by Debtors  |
| Edward McDonough    | 10/19/2018 | 1.2   | Perform financial analysis of Debtors around time of transactions                                |
| Edward McDonough    | 10/19/2018 | 0.4   | Participate in call regarding analysis needed for Committee meeting (A&M, Paul Weiss)            |
| Jonathan Vanderveen | 10/19/2018 | 0.5   | Work on internal workplan  |
| Jonathan Vanderveen | 10/19/2018 | 0.5   | Review materials provided by Debtors and associated public filings                               |
| Jonathan Vanderveen | 10/19/2018 | 0.4   | Participate in call regarding analysis needed for Committee meeting (A&M, Paul Weiss)            |
| Brian Corio         | 10/19/2018 | 3.2   | Continue preparation of presentation for Monday board meeting                                    |
| Brian Corio         | 10/19/2018 | 0.8   | Research facts in company public filings to check against presentation for board meeting         |
| Brian Corio         | 10/19/2018 | 0.4   | Participate in call regarding analysis needed for Committee meeting (A&M, Paul Weiss)            |
| Rachel Mimms        | 10/19/2018 | 2.2   | Review and summarize public disclosures regarding related party transactions                     |
| Bethany Benesh      | 10/19/2018 | 3.0   | Analyze Sears holdings financials  |
| Bethany Benesh      | 10/19/2018 | 0.7   | Continue to analyze Sears holdings financials  |
| Bethany Benesh      | 10/19/2018 | 0.4   | Classify documents provided by Counsel   |
| Jordan Kravette     | 10/19/2018 | 1.7   | Create affiliated parties transaction summary  |
| Jordan Kravette     | 10/19/2018 | 1.2   | Work on slides for transaction overview deck   |
| Dennis Stogsdill    | 10/20/2018 | 1.0   | Review public disclosure documents and draft payments analysis                                   |
| Dennis Stogsdill    | 10/20/2018 | 0.6   | Conference calls with Paul Weiss litigation team (Hurwitz, Giller, others)                       |
| Dennis Stogsdill    | 10/20/2018 | 0.4   | Communications with team regarding work products   |
| Brian Corio         | 10/20/2018 | 1.1   | Continue preparation of presentation for Monday board meeting                                    |
| Jordan Kravette     | 10/20/2018 | 2.0   | Work on historical financial transactions presentation   |
| Jordan Kravette     | 10/20/2018 | 1.2   | Review historical financial transactions presentation  |
| Jordan Kravette     | 10/20/2018 | 0.1   | Participate in call with Li (Paul Weiss) regarding necessary updates for Board Presentation deck |
| Dennis Stogsdill    | 10/21/2018 | 1.0   | Review document production   |
| Brian Corio         | 10/21/2018 | 1.7   | Continue preparation of presentation for Monday board meeting                                    |
| Dennis Stogsdill    | 10/22/2018 | 1.5   | Meeting with Paul Weiss and Evercore to discuss workplan, case issues, staffing                  |
| Dennis Stogsdill    | 10/22/2018 | 1.0   | Review edits to draft presentation to committee; discuss with Paul Weiss                         |
| Karen Engstrom      | 10/22/2018 | 1.4   | Review transaction summaries prepared by Evercore and A&M  |
| Karen Engstrom      | 10/22/2018 | 1.2   | Review board packages provided by the Debtors  |
| Karen Engstrom      | 10/22/2018 | 0.6   | Review projections included in Board packages  |
| Karen Engstrom      | 10/22/2018 | 0.3   | Prepare high-level workplan and document request list  |
| Edward McDonough    | 10/22/2018 | 2.4   | Review of documents related to solvency analysis   |



Exhibit E

Summary of Time Detail by Activity by Professional  
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## Investigation

| Professional Name   | Date       | Hours | Description   |
|---------------------|------------|-------|---|
| Edward McDonough    | 10/22/2018 | 1.7   | Review of documents related to solvency analysis  |
| Jonathan Vanderveen | 10/22/2018 | 2.0   | Meet with team including Paul Weiss, Evercore, A&M, independent directors                             |
| Jonathan Vanderveen | 10/22/2018 | 1.0   | Review information produced regarding asset sales   |
| Jonathan Vanderveen | 10/22/2018 | 1.0   | Meet with team including Paul Weiss, Evercore, A&M and prepare for meeting with independent directors |
| Rachel Mimms        | 10/22/2018 | 3.2   | Prepare projection summary to support investigation   |
| Rachel Mimms        | 10/22/2018 | 1.2   | Prepare projection and actual comparison summary  |
| Rachel Mimms        | 10/22/2018 | 1.0   | Review and summarize public disclosures regarding related party transactions                          |
| Rachel Mimms        | 10/22/2018 | 0.7   | Prepare fairness opinion summary  |
| Rachel Mimms        | 10/22/2018 | 0.3   | Review and summarize public filings for competitor disclosures  |
| Rachel Mimms        | 10/22/2018 | 0.1   | Prepare document request list   |
| Bethany Benesh      | 10/22/2018 | 3.1   | Perform analysis of documents/data  |
| Dennis Stogsdill    | 10/23/2018 | 1.4   | Review materials produced by company  |
| Dennis Stogsdill    | 10/23/2018 | 0.5   | Meet with Grossi (A&M) for situation overview and workplan  |
| Dennis Stogsdill    | 10/23/2018 | 0.4   | Prepare schedule of fees for DIP agent  |
| Dennis Stogsdill    | 10/23/2018 | 0.2   | Research document storage and management options  |
| Karen Engstrom      | 10/23/2018 | 2.9   | Review documents for solvency analysis  |
| Karen Engstrom      | 10/23/2018 | 2.0   | Review documents provided by Paul Weiss   |
| Karen Engstrom      | 10/23/2018 | 1.3   | Update workplan for solvency analysis   |
| Edward McDonough    | 10/23/2018 | 3.2   | Plan workstreams for solvency analysis and associated review of documents provided by Paul Weiss      |
| Edward McDonough    | 10/23/2018 | 2.9   | Review of documents for solvency analysis   |
| Brian Corio         | 10/23/2018 | 0.4   | Participate in call with Grossi (A&M) regarding workstream review                                     |
| Nick Grossi         | 10/23/2018 | 2.3   | Review materials in data room related to business plan  |
| Nick Grossi         | 10/23/2018 | 1.0   | Develop diligence materials and develop strawman presentation   |
| Nick Grossi         | 10/23/2018 | 0.5   | Meet with Stogsdill (A&M) for situation overview and workplan   |
| Nick Grossi         | 10/23/2018 | 0.8   | Review documents regarding asset transactions   |
| Nick Grossi         | 10/23/2018 | 0.4   | Participate in call with Corio (A&M) regarding workstream review                                      |
| Nick Grossi         | 10/23/2018 | 0.3   | Prepare for call regarding workstream review  |
| Rachel Mimms        | 10/23/2018 | 2.5   | Prepare master document review log  |
| Rachel Mimms        | 10/23/2018 | 2.0   | Review documents received for solvency analysis   |
| Rachel Mimms        | 10/23/2018 | 0.8   | Update fairness opinion summary   |
| Rachel Mimms        | 10/23/2018 | 0.8   | Reconcile file counts of received and downloaded documents  |
| Rachel Mimms        | 10/23/2018 | 0.2   | Review and summarize fairness opinions for peers relied upon  |
| Bethany Benesh      | 10/23/2018 | 3.0   | Classify documents provided by Counsel  |
| Bethany Benesh      | 10/23/2018 | 2.4   | Review documents/data provided by Debtors   |
| Bethany Benesh      | 10/23/2018 | 1.1   | Classify documents provided by Counsel  |
| Bethany Benesh      | 10/23/2018 | 1.0   | Perform analysis of documents/data  |
| Will Hogge          | 10/23/2018 | 0.3   | Perform market and industry research for past transactions  |
| Dennis Stogsdill    | 10/24/2018 | 1.6   | Review materials produced by company  |
| Dennis Stogsdill    | 10/24/2018 | 1.0   | Call with Paul Weiss and Evercore to discuss workplan   |
| Dennis Stogsdill    | 10/24/2018 | 0.8   | Discussions with real estate advisor regarding retention and case issues                              |
| Dennis Stogsdill    | 10/24/2018 | 0.5   | Prepare summary analysis  |
| Dennis Stogsdill    | 10/24/2018 | 0.5   | Participate in call with Corio (A&M) to discuss process and scope                                     |
| Dennis Stogsdill    | 10/24/2018 | 0.4   | Call with Paul Weiss to discuss various issues  |
| Dennis Stogsdill    | 10/24/2018 | 0.3   | Call with McDonough (A&M) to discuss budget, workplan and document management plans                   |
| Dennis Stogsdill    | 10/24/2018 | 0.2   | Call with Britton and Hurwitz (Paul Weiss) regarding real estate and budget issues                    |
| Karen Engstrom      | 10/24/2018 | 2.6   | Review documents for solvency analysis  |
| Karen Engstrom      | 10/24/2018 | 2.0   | Review board packages provided by the Debtors   |
| Karen Engstrom      | 10/24/2018 | 1.4   | Prepare document request list and tracker   |
| Karen Engstrom      | 10/24/2018 | 1.3   | Oversee document review   |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date       | Hours | Description  |
|-------------------|------------|-------|--|
| Edward McDonough  | 10/24/2018 | 3.0   | Conduct analysis of data provided by debtors   |
| Edward McDonough  | 10/24/2018 | 0.5   | Continue to conduct analysis of debtor-provided data   |
| Edward McDonough  | 10/24/2018 | 3.1   | Review of market data for Solvency transaction   |
| Edward McDonough  | 10/24/2018 | 2.7   | Review documents/data provided by Debtors  |
| Edward McDonough  | 10/24/2018 | 1.4   | Research of industry at time of transactions   |
| Edward McDonough  | 10/24/2018 | 0.7   | Participate in call with Paul Weiss and Evercore to discuss workplan                               |
| Edward McDonough  | 10/24/2018 | 0.3   | Participate in call with Stogsdill (A&M) to discuss budget, workplan and document management plans |
| Brian Corio       | 10/24/2018 | 1.2   | Continue working on set up of external data warehouse  |
| Brian Corio       | 10/24/2018 | 0.6   | Review of documents provided by Debtor   |
| Brian Corio       | 10/24/2018 | 0.5   | Participate in call with Stogsdill (A&M) to discuss process and scope                              |
| Brian Corio       | 10/24/2018 | 0.4   | Work on setting up external data warehouse   |
| Nick Grossi       | 10/24/2018 | 2.0   | Review financial transfer documents  |
| Nick Grossi       | 10/24/2018 | 1.6   | Research sources and uses as related to prepetition activity                                       |
| Sasha McInnis     | 10/24/2018 | 0.4   | Review case background and document review   |
| Rachel Mimms      | 10/24/2018 | 2.8   | Review documents received for solvency analysis  |
| Rachel Mimms      | 10/24/2018 | 2.2   | Prepare master document review log   |
| Rachel Mimms      | 10/24/2018 | 1.0   | Discuss document review process and follow up work   |
| Rachel Mimms      | 10/24/2018 | 0.8   | Perform industry research to support investigation   |
| Rachel Mimms      | 10/24/2018 | 0.8   | Update master document review log  |
| Rachel Mimms      | 10/24/2018 | 0.5   | Summarize debt holdings over time  |
| Rachel Mimms      | 10/24/2018 | 0.5   | Participate in call with Kravette (A&M) discussing request list and processes                      |
| Bethany Benesh    | 10/24/2018 | 3.0   | Review and classify documents regarding the debtors provided by Paul Weiss                         |
| Bethany Benesh    | 10/24/2018 | 3.0   | Continue to review and classify documents regarding the debtors provided by Paul Weiss             |
| Bethany Benesh    | 10/24/2018 | 1.8   | Continue to review and classify documents regarding the debtors provided by Paul Weiss             |
| Bethany Benesh    | 10/24/2018 | 1.3   | Identify and classify documents from counsel   |
| Bethany Benesh    | 10/24/2018 | 1.2   | Continue to review and classify documents regarding the debtors provided by Paul Weiss             |
| Jordan Kravette   | 10/24/2018 | 3.1   | Review and classify documents provided by Paul Weiss   |
| Jordan Kravette   | 10/24/2018 | 0.8   | Continue to review and classify documents provided by Paul Weiss                                   |
| Jordan Kravette   | 10/24/2018 | 0.5   | Assist multiple individuals in setting up their file share   |
| Jordan Kravette   | 10/24/2018 | 0.5   | Participate in call with Mimms (A&M) discussing request list and processes                         |
| Will Hogge        | 10/24/2018 | 0.3   | Prepare market and industry research for past transactions   |
| Dennis Stogsdill  | 10/25/2018 | 0.4   | Prepare and finalize fee budget for debtor   |
| Dennis Stogsdill  | 10/25/2018 | 0.7   | Multiple emails with Paul Weiss and Evercore regarding case issues                                 |
| Dennis Stogsdill  | 10/25/2018 | 0.5   | Review and edit retention documents; emails with Paul Weiss regarding same                         |
| Dennis Stogsdill  | 10/25/2018 | 0.5   | Review master lease; emails with real estate advisors regarding terms                              |
| Dennis Stogsdill  | 10/25/2018 | 0.4   | Correspondence and call with company regarding diligence requests                                  |
| Dennis Stogsdill  | 10/25/2018 | 0.3   | Correspondence with team regarding dataroom, technical issues and request list                     |
| Dennis Stogsdill  | 10/25/2018 | 0.2   | Review updated workplan proposal; propose edits  |
| Karen Engstrom    | 10/25/2018 | 2.9   | Review of documents related to solvency analysis   |
| Karen Engstrom    | 10/25/2018 | 1.6   | Oversee document review  |
| Karen Engstrom    | 10/25/2018 | 1.2   | Prepare document request list and tracker  |
| Karen Engstrom    | 10/25/2018 | 0.3   | Correspondence with team regarding dataroom, technical issues and request list                     |
| Edward McDonough  | 10/25/2018 | 2.7   | Review of market data for Solvency transaction   |
| Edward McDonough  | 10/25/2018 | 2.4   | Review historical financial data   |
| Edward McDonough  | 10/25/2018 | 1.7   | Research review of documents provided by Debtors   |
| Brian Corio       | 10/25/2018 | 1.3   | Continue review of documents to upload to data room  |
| Nick Grossi       | 10/25/2018 | 2.7   | Review public filed financial information  |
| Nick Grossi       | 10/25/2018 | 2.6   | Prepare debt schedule  |
| Patrick McGrath   | 10/25/2018 | 3.0   | Review and classify documents provided by Paul Weiss   |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date       | Hours | Description  |
|-------------------|------------|-------|--|
| Patrick McGrath   | 10/25/2018 | 0.8   | Continue to review and classify documents provided by Paul Weiss                         |
| Patrick McGrath   | 10/25/2018 | 1.4   | Review background documents  |
| Sasha McInnis     | 10/25/2018 | 1.6   | Review documents related to insiders   |
| Rachel Mimms      | 10/25/2018 | 2.0   | Review documents received for solvency analysis  |
| Rachel Mimms      | 10/25/2018 | 1.8   | Continue to review documents received for solvency analysis                              |
| Rachel Mimms      | 10/25/2018 | 1.5   | Discuss document review process  |
| Rachel Mimms      | 10/25/2018 | 1.2   | Update master document review log  |
| Rachel Mimms      | 10/25/2018 | 0.6   | Review documents request list and update for receipt of documents                        |
| Rachel Mimms      | 10/25/2018 | 0.3   | Perform industry research  |
| Bethany Benesh    | 10/25/2018 | 3.0   | Review and classify documents regarding the debtors provided by Paul Weiss               |
| Bethany Benesh    | 10/25/2018 | 0.9   | Continue to review and classify documents regarding the debtors provided by Paul Weiss   |
| Bethany Benesh    | 10/25/2018 | 3.2   | Continue to review and classify documents regarding the debtors provided by Paul Weiss   |
| Jordan Kravette   | 10/25/2018 | 2.8   | Review and classify documents regarding the debtors provided by Paul Weiss               |
| Jordan Kravette   | 10/25/2018 | 0.5   | Continue to review and classify documents regarding the debtors provided by Paul Weiss   |
| Jordan Kravette   | 10/25/2018 | 3.2   | Continue to review and classify documents provided by Paul Weiss                         |
| Jordan Kravette   | 10/25/2018 | 0.5   | Continue to review and classify documents regarding the debtors provided by Paul Weiss   |
| Will Hogge        | 10/25/2018 | 1.2   | Perform market and industry research for past transactions                               |
| Dennis Stogsdlil  | 10/26/2018 | 0.6   | Multiple calls and correspondence with real estate advisor regarding case issues         |
| Dennis Stogsdlil  | 10/26/2018 | 0.4   | Introductory call with Paul Weiss (Hurwitz, Britton, Li, others) and real estate advisor |
| Dennis Stogsdlil  | 10/26/2018 | 0.3   | Review gives and gets analysis   |
| Dennis Stogsdlil  | 10/26/2018 | 0.3   | Participate in call with Kravette (A&M) regarding case issues                            |
| Dennis Stogsdlil  | 10/26/2018 | 0.2   | Review asset transfer transaction overview   |
| Karen Engstrom    | 10/26/2018 | 2.3   | Review Duff & Phelps analyses  |
| Karen Engstrom    | 10/26/2018 | 1.6   | Create data room   |
| Karen Engstrom    | 10/26/2018 | 1.3   | Review of documents related to solvency analysis   |
| Edward McDonough  | 10/26/2018 | 2.5   | Review Sears public filings  |
| Edward McDonough  | 10/26/2018 | 0.8   | Continue to review Sears public filings  |
| Edward McDonough  | 10/26/2018 | 1.6   | Continue to review Sears public filings  |
| Brian Corio       | 10/26/2018 | 0.7   | Participate in call with Mimms and Kravette (A&M) to discuss data room setup             |
| Brian Corio       | 10/26/2018 | 0.6   | Continue setting up data room  |
| Nick Grossi       | 10/26/2018 | 3.0   | Prepare related party debt summary   |
| Nick Grossi       | 10/26/2018 | 1.2   | Prepare sources and uses analysis  |
| Patrick McGrath   | 10/26/2018 | 3.2   | Review and classify documents provided by Paul Weiss                                     |
| Patrick McGrath   | 10/26/2018 | 0.7   | Continue to review and classify documents provided by Paul Weiss                         |
| Patrick McGrath   | 10/26/2018 | 3.2   | Continue to review and classify documents provided by Paul Weiss                         |
| Sasha McInnis     | 10/26/2018 | 1.0   | Review documents related to Bond Prospectus or Offering Memorandums                      |
| Rachel Mimms      | 10/26/2018 | 2.5   | Populate data room   |
| Rachel Mimms      | 10/26/2018 | 1.5   | Prepare documents for data room  |
| Rachel Mimms      | 10/26/2018 | 1.0   | Review documents received for solvency analysis  |
| Rachel Mimms      | 10/26/2018 | 1.0   | Discuss data room process  |
| Rachel Mimms      | 10/26/2018 | 1.0   | Update master document review log  |
| Rachel Mimms      | 10/26/2018 | 0.7   | Participate in call with Corio and Kravette (A&M) to discuss data room setup             |
| Jonah Galaz       | 10/26/2018 | 0.8   | Prepare for and participate in meeting with Evercore to review diligence requests        |
| Jonah Galaz       | 10/26/2018 | 0.4   | Review contents of dataroom  |
| Bethany Benesh    | 10/26/2018 | 3.2   | Review documents/data to support the investigation                                       |
| Bethany Benesh    | 10/26/2018 | 0.7   | Continue to review documents/data to support the investigation                           |
| Bethany Benesh    | 10/26/2018 | 2.0   | Continue review documents/data to support the investigation                              |
| Bethany Benesh    | 10/26/2018 | 0.2   | Continue review documents/data to support the investigation                              |
| Jordan Kravette   | 10/26/2018 | 2.6   | Review and classify documents provided by Paul Weiss                                     |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date       | Hours | Description  |
|-------------------|------------|-------|--|
| Jordan Kravette   | 10/26/2018 | 2.5   | Continue to review and classify documents provided by Paul Weiss                     |
| Jordan Kravette   | 10/26/2018 | 2.2   | Continue to review and classify documents provided by Paul Weiss                     |
| Jordan Kravette   | 10/26/2018 | 1.2   | Continue to review and classify documents provided by Paul Weiss                     |
| Jordan Kravette   | 10/26/2018 | 0.7   | Participate in call with Mimms and Corio (A&M) to discuss data room setup            |
| Jordan Kravette   | 10/26/2018 | 0.5   | Review company documents   |
| Jordan Kravette   | 10/26/2018 | 0.4   | Continue to review and classify documents provided by Paul Weiss                     |
| Jordan Kravette   | 10/26/2018 | 0.3   | Participate in call with Stogsdill (A&M) regarding case issues                       |
| Will Hogge        | 10/26/2018 | 0.1   | Perform market and industry research for past transactions                           |
| Karen Engstrom    | 10/27/2018 | 2.1   | Review third party valuation analyses  |
| Karen Engstrom    | 10/27/2018 | 1.2   | Review Sears business plan decks   |
| Nick Grossi       | 10/27/2018 | 2.0   | Develop materials related to exchange offers   |
| Nick Grossi       | 10/27/2018 | 1.5   | Prepare business plan year-over-year bridge  |
| Rachel Mimms      | 10/27/2018 | 3.0   | Populate and organize Box dataroom   |
| Rachel Mimms      | 10/27/2018 | 0.6   | Continue to populate and organize Box dataroom                                       |
| Rachel Mimms      | 10/27/2018 | 0.2   | Participate in call with Kravette (A&M) discussing file share for debtor advisors    |
| Jonah Galaz       | 10/27/2018 | 1.7   | Prepare presentation documenting financing transactions                              |
| Jonah Galaz       | 10/27/2018 | 1.0   | Review presentation prepared by Evercore   |
| Jordan Kravette   | 10/27/2018 | 0.2   | Participate in call with Mimms (A&M) discussing file share for Debtor advisors       |
| Jonah Galaz       | 10/28/2018 | 2.5   | Prepare initial tear sheets for three debt facilities                                |
| Jonah Galaz       | 10/28/2018 | 1.3   | Review financial transactions timeline   |
| Jonah Galaz       | 10/28/2018 | 0.7   | Build out slides for presentation  |
| Jonah Galaz       | 10/28/2018 | 0.3   | Review dataroom for credit agreements  |
| Dennis Stogsdill  | 10/29/2018 | 0.5   | Call with Kravette (A&M) regarding diligence, data management, and process           |
| Dennis Stogsdill  | 10/29/2018 | 0.1   | Review schedule of fees for DIP agent  |
| Karen Engstrom    | 10/29/2018 | 3.2   | Review Sears public filings  |
| Edward McDonough  | 10/29/2018 | 2.7   | Review past financial analyses of the debtors  |
| Brian Corio       | 10/29/2018 | 0.9   | Continue review of documents to upload to data room                                  |
| Nick Grossi       | 10/29/2018 | 3.0   | Review Centerview materials  |
| Nick Grossi       | 10/29/2018 | 2.6   | Review asset transaction legal agreements and reconcile to debtor-provided documents |
| Nick Grossi       | 10/29/2018 | 2.6   | Review Mill prepared materials   |
| Nick Grossi       | 10/29/2018 | 1.7   | Reconcile debt to petition date  |
| Nick Grossi       | 10/29/2018 | 1.4   | Review various management reports  |
| Patrick McGrath   | 10/29/2018 | 3.0   | Review and classify documents regarding the debtors provided by Paul Weiss           |
| Patrick McGrath   | 10/29/2018 | 0.8   | Continue to review and classify documents  |
| Patrick McGrath   | 10/29/2018 | 3.2   | Continue to review and classify documents  |
| Patrick McGrath   | 10/29/2018 | 1.6   | Review background documents to support investigation                                 |
| Sasha McInnis     | 10/29/2018 | 2.8   | Review documents provided by Paul Weiss  |
| Sasha McInnis     | 10/29/2018 | 1.3   | Continue to review documents provided by Paul Weiss                                  |
| Rachel Mimms      | 10/29/2018 | 2.0   | Review documents received for solvency analysis                                      |
| Jonah Galaz       | 10/29/2018 | 2.7   | Review historical 10-k and 10-q financing transactions                               |
| Jonah Galaz       | 10/29/2018 | 2.5   | Prepare framework of tear sheets for financial transactions                          |
| Jonah Galaz       | 10/29/2018 | 2.5   | Review and revise financial transactions tear sheets                                 |
| Jonah Galaz       | 10/29/2018 | 2.4   | Prepare an analysis of financing transactions  |
| Jonah Galaz       | 10/29/2018 | 1.8   | Review Paul Weiss BOD deck on historical financial transactions                      |
| Jonah Galaz       | 10/29/2018 | 1.6   | Review CFO declaration   |
| Jonah Galaz       | 10/29/2018 | 0.7   | Review and revise summary of petition date balances by facility                      |
| Bethany Benesh    | 10/29/2018 | 2.5   | Review documents/data provided by Debtors  |
| Bethany Benesh    | 10/29/2018 | 1.0   | Review documents/data provided by Debtors  |
| Andrew Gasbarra   | 10/29/2018 | 2.7   | Compile summary of historical financing transactions                                 |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date       | Hours | Description   |
|-------------------|------------|-------|---|
| Andrew Gasbarra   | 10/29/2018 | 2.3   | Review First Day Declarations   |
| Jonathan Bain     | 10/29/2018 | 2.5   | Develop Seritage growth properties list   |
| Jordan Kravette   | 10/29/2018 | 3.1   | Review and classify documents provided by Paul Weiss                                  |
| Jordan Kravette   | 10/29/2018 | 1.1   | Continue to review and classify documents   |
| Jordan Kravette   | 10/29/2018 | 0.5   | Call with Stogsdill (A&M) regarding diligence, data management, and process           |
| Will Hogge        | 10/29/2018 | 2.0   | Perform market and industry research for past transactions                            |
| Karen Engstrom    | 10/30/2018 | 3.0   | Review documents for solvency analysis  |
| Karen Engstrom    | 10/30/2018 | 2.4   | Prepare sensitivity analysis for investigation  |
| Karen Engstrom    | 10/30/2018 | 2.1   | Analysis of third party valuation materials   |
| Karen Engstrom    | 10/30/2018 | 1.0   | Perform industry analysis to support the investigation                                |
| Karen Engstrom    | 10/30/2018 | 1.0   | Review industry research reports  |
| Karen Engstrom    | 10/30/2018 | 0.8   | Review documents related to Sears brand analysis                                      |
| Edward McDonough  | 10/30/2018 | 2.9   | Review financial analysis 2014-2015   |
| Edward McDonough  | 10/30/2018 | 0.4   | Continue to review financial analysis 2014-2015                                       |
| Edward McDonough  | 10/30/2018 | 2.4   | Review market data 2014-2015  |
| Edward McDonough  | 10/30/2018 | 2.1   | Review third party valuation materials  |
| Brian Corio       | 10/30/2018 | 0.8   | Continue review of documents to upload to data room                                   |
| Brian Corio       | 10/30/2018 | 0.4   | Continue data room management   |
| Nick Grossi       | 10/30/2018 | 2.9   | Review documents related to Seritage  |
| Nick Grossi       | 10/30/2018 | 2.6   | Prepare debt analysis   |
| Nick Grossi       | 10/30/2018 | 1.9   | Prepare board summary materials related to historic financial transactions            |
| Nick Grossi       | 10/30/2018 | 1.6   | Continue to prepare debt analysis   |
| Nick Grossi       | 10/30/2018 | 1.5   | Review funds flow documentation   |
| Nick Grossi       | 10/30/2018 | 0.2   | Continue to prepare debt analysis   |
| Patrick McGrath   | 10/30/2018 | 3.2   | Review and classify documents regarding the debtors provided by Paul Weiss            |
| Patrick McGrath   | 10/30/2018 | 0.7   | Continue review and classify documents  |
| Patrick McGrath   | 10/30/2018 | 2.6   | Review debt analyst reports   |
| Patrick McGrath   | 10/30/2018 | 1.4   | Summarize debt analyst reports  |
| Sasha McInnis     | 10/30/2018 | 2.0   | Review Weil Extranet documents  |
| Rachel Mimms      | 10/30/2018 | 3.2   | Review documents received for solvency analysis                                       |
| Rachel Mimms      | 10/30/2018 | 0.4   | Continue to review documents received for solvency analysis                           |
| Rachel Mimms      | 10/30/2018 | 0.4   | Identify additional projections   |
| Rachel Mimms      | 10/30/2018 | 0.2   | Participate in call with Kravette (A&M) discussing the solvency presentation          |
| Jonah Galaz       | 10/30/2018 | 2.7   | Continue reviewing 10-K and 10-Q Sears filings  |
| Jonah Galaz       | 10/30/2018 | 2.4   | Continue preparing sources and uses schedules for each financing transaction          |
| Jonah Galaz       | 10/30/2018 | 1.7   | Review schedule which depicts debt positions held by counterparty                     |
| Jonah Galaz       | 10/30/2018 | 1.5   | Review and revise schedule based on review of 10-K and 10-Q filings                   |
| Jonah Galaz       | 10/30/2018 | 1.4   | Review and revise financial transactions tear sheets                                  |
| Jonah Galaz       | 10/30/2018 | 1.3   | Build out tear sheets for additional financing transactions missing from presentation |
| Jonah Galaz       | 10/30/2018 | 1.0   | Correspondence with Bain (A&M) regarding Sears debt and financing transactions        |
| Jonah Galaz       | 10/30/2018 | 0.8   | Review Centerview Materials   |
| Jonah Galaz       | 10/30/2018 | 0.6   | Prepare summary schedule of debt holdings   |
| Andrew Gasbarra   | 10/30/2018 | 2.6   | Prepare financing transaction tearsheets  |
| Andrew Gasbarra   | 10/30/2018 | 2.4   | Update detailed debt schedule   |
| Andrew Gasbarra   | 10/30/2018 | 2.2   | Continue to update detailed debt schedule   |
| Andrew Gasbarra   | 10/30/2018 | 1.3   | Update financing transaction tearsheets   |
| Andrew Gasbarra   | 10/30/2018 | 0.4   | Reconcile debt balances at filing date  |
| Andrew Gasbarra   | 10/30/2018 | 0.4   | Review debt tearsheets  |
| Jonathan Bain     | 10/30/2018 | 3.9   | Review and update document related to asset transactions                              |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date       | Hours | Description   |
|-------------------|------------|-------|---|
| Jonathan Bain     | 10/30/2018 | 0.7   | Continue to review and update document related to asset transactions                            |
| Jonathan Bain     | 10/30/2018 | 2.8   | Review and update consolidated debt schedule  |
| Jonathan Bain     | 10/30/2018 | 0.5   | Continue to review and update consolidated debt schedule  |
| Jonathan Bain     | 10/30/2018 | 1.6   | Review and update Seritage growth properties list   |
| Jonathan Bain     | 10/30/2018 | 1.4   | Review and update financing transaction presentation  |
| Jonathan Bain     | 10/30/2018 | 1.0   | Correspondence with Galaz (A&M) regarding Sears debt and financing transactions                 |
| Jonathan Bain     | 10/30/2018 | 0.8   | Review files provided by the Debtor   |
| Jonathan Bain     | 10/30/2018 | 0.8   | Review dataroom for information on properties related to asset transaction                      |
| Jonathan Bain     | 10/30/2018 | 0.4   | Develop Seritage growth properties list   |
| Jonathan Bain     | 10/30/2018 | 0.3   | Review and update Seritage growth properties list   |
| Jordan Kravette   | 10/30/2018 | 1.9   | Read through industry reports   |
| Jordan Kravette   | 10/30/2018 | 1.9   | Prepare the industry overview presentation  |
| Jordan Kravette   | 10/30/2018 | 0.3   | File organization in file share   |
| Jordan Kravette   | 10/30/2018 | 0.2   | Add additional personnel to the Box file share  |
| Jordan Kravette   | 10/30/2018 | 0.2   | Participate in call with Mimms (A&M) discussing the solvency presentation                       |
| Karen Engstrom    | 10/31/2018 | 0.8   | Review documents for solvency analysis  |
| Edward McDonough  | 10/31/2018 | 3.0   | Prepare analysis of trademark impairment files  |
| Edward McDonough  | 10/31/2018 | 0.4   | Continue to prepare analysis of impairment files  |
| Edward McDonough  | 10/31/2018 | 2.8   | Review file provided by the Debtor  |
| Edward McDonough  | 10/31/2018 | 1.9   | Review file provided by the Debtor  |
| Brian Corio       | 10/31/2018 | 0.7   | Continue review of documents to upload to data room   |
| Brian Corio       | 10/31/2018 | 0.3   | Participate in call with Paul Weiss to discuss data room management                             |
| Nick Grossi       | 10/31/2018 | 2.8   | Prepare and participate in working group session to various prepetition transactions            |
| Nick Grossi       | 10/31/2018 | 2.5   | Review Debtor historical projections  |
| Nick Grossi       | 10/31/2018 | 2.3   | Prepare analyst report summary and bridge to company projections                                |
| Nick Grossi       | 10/31/2018 | 2.3   | Analyze Debtor historical budgets   |
| Patrick McGrath   | 10/31/2018 | 3.1   | Review debt analyst reports   |
| Patrick McGrath   | 10/31/2018 | 0.5   | Continue to review debt analyst reports   |
| Patrick McGrath   | 10/31/2018 | 3.2   | Summarize debt analyst reports  |
| Patrick McGrath   | 10/31/2018 | 0.2   | Continue to summarize debt analyst reports  |
| Sasha McInnis     | 10/31/2018 | 2.6   | Update document request tracker   |
| Rachel Mimms      | 10/31/2018 | 2.6   | Perform market ratio analysis   |
| Rachel Mimms      | 10/31/2018 | 0.7   | Continue to perform market ratio analysis   |
| Rachel Mimms      | 10/31/2018 | 2.0   | Review documents received for solvency analysis   |
| Rachel Mimms      | 10/31/2018 | 1.0   | Perform industry research   |
| Rachel Mimms      | 10/31/2018 | 0.5   | Coordinate industry analysis  |
| Rachel Mimms      | 10/31/2018 | 0.3   | Review SEC filings  |
| Rachel Mimms      | 10/31/2018 | 0.2   | Update master document review log   |
| Rachel Mimms      | 10/31/2018 | 0.2   | Coordinate diligence request tracker update   |
| Rachel Mimms      | 10/31/2018 | 0.2   | Participate in call with Kravette (A&M) discussing research and industry outlook                |
| Rachel Mimms      | 10/31/2018 | 0.1   | Participate in call with Kravette and Bain (A&M) discussing specific company-provided documents |
| Jonah Galaz       | 10/31/2018 | 2.1   | Review and revise the consolidated debt schedule  |
| Jonah Galaz       | 10/31/2018 | 2.1   | Prepare appendix slides for financial transactions presentation                                 |
| Jonah Galaz       | 10/31/2018 | 1.7   | Review and revise historical financing transactions presentation                                |
| Jonah Galaz       | 10/31/2018 | 1.7   | Review of documents provided by Debtor  |
| Jonah Galaz       | 10/31/2018 | 1.6   | Document and validate sources for historical debt balances                                      |
| Jonah Galaz       | 10/31/2018 | 1.2   | Review and revise financing transaction timeline  |
| Jonah Galaz       | 10/31/2018 | 1.0   | Prepare for and participate in meeting with Evercore to review transactions                     |
| Jonah Galaz       | 10/31/2018 | 0.8   | Reconcile positions in presentation relative to first day filings                               |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date       | Hours | Description   |
|-------------------|------------|-------|---|
| Jonah Galaz       | 10/31/2018 | 0.7   | Review and revise slides for consolidated facilities  |
| Jonah Galaz       | 10/31/2018 | 0.6   | Review debt facilities  |
| Jonah Galaz       | 10/31/2018 | 0.5   | Participate in phone call with Galaz (A&M) regarding financing transactions                       |
| Bethany Benesh    | 10/31/2018 | 3.2   | Analyze Sears holdings financials   |
| Bethany Benesh    | 10/31/2018 | 0.7   | Continue to analyze Sears holdings financials   |
| Bethany Benesh    | 10/31/2018 | 3.2   | Continue to analyze Sears holdings financials   |
| Bethany Benesh    | 10/31/2018 | 0.6   | Continue to analyze Sears holdings financials   |
| Andrew Gasbarra   | 10/31/2018 | 2.5   | Recalculate debt values   |
| Andrew Gasbarra   | 10/31/2018 | 2.1   | Review information from publicly available information  |
| Andrew Gasbarra   | 10/31/2018 | 1.8   | Populate summary debt schedule  |
| Andrew Gasbarra   | 10/31/2018 | 1.7   | Update financing transaction tearsheets   |
| Andrew Gasbarra   | 10/31/2018 | 1.3   | Review A&M prepared presentation on historical financing transactions                             |
| Andrew Gasbarra   | 10/31/2018 | 0.4   | Discuss workplan for business plan review with A&M team members                                   |
| Jonathan Bain     | 10/31/2018 | 3.0   | Prepare debt schedule tearsheets  |
| Jonathan Bain     | 10/31/2018 | 1.0   | Continue to prepare debt schedule tearsheet   |
| Jonathan Bain     | 10/31/2018 | 3.0   | Review consolidated debt schedule   |
| Jonathan Bain     | 10/31/2018 | 2.5   | Review and update consolidated debt schedule  |
| Jonathan Bain     | 10/31/2018 | 2.3   | Review debt balances pulled from publicly available information                                   |
| Jonathan Bain     | 10/31/2018 | 2.1   | Review and update debt schedule tearsheets  |
| Jonathan Bain     | 10/31/2018 | 0.5   | Participate in phone call with Galaz (A&M) regarding financing transactions                       |
| Jonathan Bain     | 10/31/2018 | 0.4   | Review and update powerpoint related to the Debtors   |
| Jonathan Bain     | 10/31/2018 | 0.3   | Review new transaction documents  |
| Jonathan Bain     | 10/31/2018 | 0.1   | Participate in call with Kravette and Mimms (A&M) discussing specific company-provided documents  |
| Jordan Kravette   | 10/31/2018 | 2.2   | Buildout of industry overview presentation  |
| Jordan Kravette   | 10/31/2018 | 1.3   | Continue buildout of industry overview presentation   |
| Jordan Kravette   | 10/31/2018 | 0.3   | Participate in call with Paul Weiss to discuss data room management                               |
| Jordan Kravette   | 10/31/2018 | 0.2   | Participate in call with Mimms (A&M) discussing research and industry outlook                     |
| Jordan Kravette   | 10/31/2018 | 0.1   | Upload to file share analyst reports and other research documents                                 |
| Jordan Kravette   | 10/31/2018 | 0.1   | Participate in call with Bain and Mimms (A&M) discussing specific company-provided documents      |
| Will Hogge        | 10/31/2018 | 2.7   | Perform market and industry research for past transactions  |
| Dennis Stogsdill  | 11/1/2018  | 0.9   | Review financial projections  |
| Dennis Stogsdill  | 11/1/2018  | 0.5   | Multiple calls with Grossi (A&M) regarding diligence, data management, and process                |
| Dennis Stogsdill  | 11/1/2018  | 0.4   | Call with Corio, Gandhi (A&M) and Paul Weiss team to discuss discovery work                       |
| Dennis Stogsdill  | 11/1/2018  | 0.3   | Participate in call regarding document productions and review process (A&M, Paul Weiss, Evercore) |
| Karen Engstrom    | 11/1/2018  | 2.0   | Review documents for solvency analysis  |
| Karen Engstrom    | 11/1/2018  | 0.8   | Perform real estate analysis  |
| Karen Engstrom    | 11/1/2018  | 0.6   | Calls regarding document review and data room process (A&M)                                       |
| Karen Engstrom    | 11/1/2018  | 0.3   | Participate in call regarding document productions and review process (A&M, Paul Weiss, Evercore) |
| Edward McDonough  | 11/1/2018  | 3.1   | Prepare analysis of debtors' use of cash  |
| Edward McDonough  | 11/1/2018  | 2.8   | Review of debt levels   |
| Edward McDonough  | 11/1/2018  | 1.3   | Analysis of liquidation scenarios   |
| Edward McDonough  | 11/1/2018  | 0.6   | Calls regarding document review and data room process (A&M)                                       |
| Edward McDonough  | 11/1/2018  | 0.3   | Participate in call regarding document productions and review process (A&M, Paul Weiss, Evercore) |
| Andy Gandhi       | 11/1/2018  | 0.4   | Call with Stogsdill, Corio (A&M) and Paul Weiss team to discuss discovery work                    |
| Brian Corio       | 11/1/2018  | 1.3   | Review of documents in data room  |
| Brian Corio       | 11/1/2018  | 0.7   | Review business plans   |
| Brian Corio       | 11/1/2018  | 0.4   | Call with Stogsdill, Gandhi (A&M) and Paul Weiss team to discuss discovery work                   |
| Nick Grossi       | 11/1/2018  | 2.5   | Bridge historic financial projections   |
| Nick Grossi       | 11/1/2018  | 2.4   | Prepare operational bridging materials  |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date      | Hours | Description   |
|-------------------|-----------|-------|---|
| Nick Grossi       | 11/1/2018 | 2.3   | Prepare asset transaction summary and bridge to debtor-provided models                |
| Nick Grossi       | 11/1/2018 | 2.2   | Draft summary presentation materials  |
| Nick Grossi       | 11/1/2018 | 0.5   | Multiple calls with Stogsdill (A&M) regarding diligence, data management, and process |
| Nick Grossi       | 11/1/2018 | 0.2   | Review data room documents related to industry analyst reports                        |
| Patrick McGrath   | 11/1/2018 | 3.1   | Summarize 10K information for debt analysis   |
| Patrick McGrath   | 11/1/2018 | 2.6   | Summarize debt analyst reports  |
| Patrick McGrath   | 11/1/2018 | 2.6   | Summarize equity analyst reports  |
| Sasha Mcinnis     | 11/1/2018 | 1.3   | Update document request tracker   |
| Sasha Mcinnis     | 11/1/2018 | 0.5   | Identify key documents from Intralinks  |
| Rachel Mimms      | 11/1/2018 | 2.3   | Perform industry research   |
| Rachel Mimms      | 11/1/2018 | 2.0   | Perform market ratio analysis   |
| Rachel Mimms      | 11/1/2018 | 0.7   | Coordinate industry analysis  |
| Rachel Mimms      | 11/1/2018 | 0.5   | Review industry analysis  |
| Rachel Mimms      | 11/1/2018 | 0.5   | Coordinate diligence request tracker update   |
| Rachel Mimms      | 11/1/2018 | 0.5   | Participate in call with Kravette (A&M) discussing edits for presentation             |
| Rachel Mimms      | 11/1/2018 | 0.3   | Review diligence request tracker  |
| Jonah Galaz       | 11/1/2018 | 2.9   | Continue to update sources and uses in financing presentation                         |
| Jonah Galaz       | 11/1/2018 | 1.6   | Review and revise historical financing transactions slides                            |
| Jonah Galaz       | 11/1/2018 | 1.6   | Review public documents for changes in debt balances over time                        |
| Jonah Galaz       | 11/1/2018 | 1.2   | Review Sears Materials presentation prepared by Evercore                              |
| Jonah Galaz       | 11/1/2018 | 1.0   | Review and revise footnotes in financing presentation                                 |
| Jonah Galaz       | 11/1/2018 | 0.9   | Participate in working group session over debt presentation with Bain (A&M)           |
| Jonah Galaz       | 11/1/2018 | 0.9   | Review and revise historical transactions timeline                                    |
| Jonah Galaz       | 11/1/2018 | 0.8   | Incorporate information into historical financing transactions deck                   |
| Jonah Galaz       | 11/1/2018 | 0.8   | Review documents related to Sears historical financing transactions                   |
| Jonah Galaz       | 11/1/2018 | 0.7   | Review debt schedule prepared   |
| Bethany Benesh    | 11/1/2018 | 2.9   | Analyze Sears holdings financials - quarterly data                                    |
| Bethany Benesh    | 11/1/2018 | 2.7   | Continue to analyze Sears holdings financials - quarterly data                        |
| Bethany Benesh    | 11/1/2018 | 1.0   | Analyze Sears holdings Financials - quarterly data                                    |
| Bethany Benesh    | 11/1/2018 | 1.5   | Analyze Sears holdings Financials - financial statistic comparison                    |
| Andrew Gasbarra   | 11/1/2018 | 2.6   | Review of historical industry reports   |
| Andrew Gasbarra   | 11/1/2018 | 2.6   | Populate template for data with various industry reports                              |
| Andrew Gasbarra   | 11/1/2018 | 2.4   | Review of company forecast to actual files  |
| Andrew Gasbarra   | 11/1/2018 | 1.8   | Prepare forecast to actual analysis   |
| Andrew Gasbarra   | 11/1/2018 | 0.7   | Reconcile figures from detailed debt schedule to petition date debt balances          |
| Jonathan Bain     | 11/1/2018 | 3.0   | Analyze and update debt schedule tearsheets for historical transactions analysis      |
| Jonathan Bain     | 11/1/2018 | 2.8   | QC and update debt schedule tearsheets for historical transactions analysis           |
| Jonathan Bain     | 11/1/2018 | 2.7   | Update consolidated debt schedule with new information                                |
| Jonathan Bain     | 11/1/2018 | 2.3   | Update debt schedule tearsheets for transactions analysis                             |
| Jonathan Bain     | 11/1/2018 | 2.1   | Analyze differences between public filings and consolidated debt schedule             |
| Jonathan Bain     | 11/1/2018 | 1.8   | Revise and update debt schedule tearsheets for historical transactions analysis       |
| Jonathan Bain     | 11/1/2018 | 0.9   | Participate in working group session over debt presentation with Galaz (A&M)          |
| Jordan Kravette   | 11/1/2018 | 1.6   | Work on presentation for industry overview  |
| Jordan Kravette   | 11/1/2018 | 0.6   | Add files to file share, provide additional professionals access to file share        |
| Jordan Kravette   | 11/1/2018 | 0.5   | Participate in call with Mimms (A&M) discussing edits for presentation                |
| Will Hogge        | 11/1/2018 | 1.5   | Market and industry research for the debtors  |
| Dennis Stogsdill  | 11/2/2018 | 0.5   | Review past solvency opinions   |
| Dennis Stogsdill  | 11/2/2018 | 0.5   | Review draft of transaction overview; emails regarding same                           |
| Dennis Stogsdill  | 11/2/2018 | 0.4   | Emails with Paul Weiss regarding e-Discovery capabilities                             |



Exhibit E

Summary of Time Detail by Activity by Professional  
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## Investigation

| Professional Name | Date      | Hours | Description   |
|-------------------|-----------|-------|---|
| Dennis Stogsdill  | 11/2/2018 | 0.4   | Correspondence and calls with Paul Weiss (Britton, others) regarding e-discovery retention issues         |
| Dennis Stogsdill  | 11/2/2018 | 0.3   | Meeting with document management provider   |
| Dennis Stogsdill  | 11/2/2018 | 0.2   | Call with Kravette (A&M) regarding solvency opinion review  |
| Karen Engstrom    | 11/2/2018 | 1.1   | Prepare solvency analysis   |
| Edward McDonough  | 11/2/2018 | 2.9   | Create analysis of debt based on debtor-provided documents  |
| Edward McDonough  | 11/2/2018 | 1.9   | Prepare analysis of trademarks  |
| Andy Gandhi       | 11/2/2018 | 1.6   | Provide agreement and protocol suggestions for discovery and data analysis with Paul Weiss                |
| Nick Grossi       | 11/2/2018 | 2.7   | Review management reports regarding debtor performance  |
| Nick Grossi       | 11/2/2018 | 2.1   | Review asset transaction cash flow  |
| Nick Grossi       | 11/2/2018 | 2.0   | Reconcile quarterly debt balances to public documents   |
| Nick Grossi       | 11/2/2018 | 1.9   | Review debtor operational performance to plan   |
| Nick Grossi       | 11/2/2018 | 1.2   | Prepare peer group report   |
| Patrick McGrath   | 11/2/2018 | 2.5   | Summarize equity analyst reports  |
| Patrick McGrath   | 11/2/2018 | 1.8   | Review equity analyst reports   |
| Sasha Mcinnis     | 11/2/2018 | 2.5   | Review documents from Intralinks  |
| Rachel Mimms      | 11/2/2018 | 2.5   | Review market financial statement filings   |
| Rachel Mimms      | 11/2/2018 | 0.8   | Perform market ratio analysis   |
| Rachel Mimms      | 11/2/2018 | 0.3   | Review documents received for solvency analysis   |
| Rachel Mimms      | 11/2/2018 | 0.3   | Update master document review log   |
| Rachel Mimms      | 11/2/2018 | 0.3   | Update diligence request tracker  |
| Jonah Galaz       | 11/2/2018 | 2.9   | Reconcile debt balances by facility to total debt in the 10k historically                                 |
| Jonah Galaz       | 11/2/2018 | 2.4   | Participate in working group sessions with Bain (A&M) over historical transactions analysis               |
| Jonah Galaz       | 11/2/2018 | 2.1   | Prepare slides which analyze changes in debt balances   |
| Jonah Galaz       | 11/2/2018 | 1.8   | Prepare reconciliation of debt balances to Evercore materials   |
| Jonah Galaz       | 11/2/2018 | 1.4   | Review and revise accounting adjustments in historical financing presentation                             |
| Jonah Galaz       | 11/2/2018 | 1.2   | Review and revise historical financing transactions analysis  |
| Jonah Galaz       | 11/2/2018 | 1.0   | Continue to update sources and uses in financing presentation   |
| Jonah Galaz       | 11/2/2018 | 0.8   | Review and revise historical transactions timeline slide  |
| Jonah Galaz       | 11/2/2018 | 0.7   | Cross check historical debt balances to first day declarations  |
| Bethany Benesh    | 11/2/2018 | 1.5   | Accounting research on Sale-leaseback   |
| Bethany Benesh    | 11/2/2018 | 1.4   | Classify documents provided by Counsel  |
| Bethany Benesh    | 11/2/2018 | 3.2   | Accounting research on Sale-leaseback   |
| Bethany Benesh    | 11/2/2018 | 0.7   | Continue accounting research on sale-leaseback  |
| Andrew Gasbarra   | 11/2/2018 | 2.0   | Prepare analysis for debtor business segment performance  |
| Andrew Gasbarra   | 11/2/2018 | 1.8   | Continue to prepare analysis for Sears business segment performance                                       |
| Andrew Gasbarra   | 11/2/2018 | 1.4   | Update forecast to actual analysis  |
| Andrew Gasbarra   | 11/2/2018 | 1.2   | Prepare bridge of Mill Forecast to audited financials   |
| Andrew Gasbarra   | 11/2/2018 | 0.6   | Update industry outlook summaries   |
| Jonathan Bain     | 11/2/2018 | 3.2   | Analyze balance reconciliation between A&M, Evercore & 10-K debt balances                                 |
| Jonathan Bain     | 11/2/2018 | 2.9   | Update historical financing transactions deck   |
| Jonathan Bain     | 11/2/2018 | 2.4   | Participate in working group sessions with Galaz (A&M) over historical transactions analysis              |
| Jonathan Bain     | 11/2/2018 | 2.2   | QC and update historical financing transactions deck  |
| Jonathan Bain     | 11/2/2018 | 1.0   | Develop summary of differences between A&M, Evercore & 10-K debt balances                                 |
| Jonathan Bain     | 11/2/2018 | 0.4   | Participate in working group session over debt presentation with Galaz (A&M)                              |
| Jordan Kravette   | 11/2/2018 | 1.6   | Locate data and buildout requested graphs based on A&M feedback   |
| Jordan Kravette   | 11/2/2018 | 1.3   | Qualitative updates to presentation based on feedback received  |
| Jordan Kravette   | 11/2/2018 | 0.2   | Call with Stogsdill (A&M) regarding solvency opinion review   |
| Will Hogge        | 11/2/2018 | 0.8   | Conduct market and industry research  |
| Dennis Stogsdill  | 11/3/2018 | 0.5   | Call with Paul Weiss team (Britton) regarding retention and scope issues; emails with team regarding same |

Exhibit E

Summary of Time Detail by Activity by Professional  
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## Investigation

| Professional Name | Date      | Hours | Description  |
|-------------------|-----------|-------|--|
| Andy Gandhi       | 11/3/2018 | 0.8   | Participate in kickoff call with Paul Weiss and Evercore   |
| Nick Grossi       | 11/3/2018 | 2.0   | Review Lands' End business plan projections  |
| Nick Grossi       | 11/3/2018 | 1.4   | Update interest and amortization schedule  |
| Nick Grossi       | 11/3/2018 | 1.0   | Prepare status update for workstream reporting   |
| Bethany Benesh    | 11/3/2018 | 0.8   | Analyze Sears holdings Financials  |
| Jonathan Bain     | 11/3/2018 | 2.9   | Review Centerview Discussion Materials   |
| Jonah Galaz       | 11/4/2018 | 1.4   | Review Centerview Discussion Materials   |
| Jonah Galaz       | 11/4/2018 | 0.3   | Correspondence with Gasbarra (A&M) regarding Centerview Discussion Materials   |
| Andrew Gasbarra   | 11/4/2018 | 0.3   | Review debt instrument summary   |
| Andrew Gasbarra   | 11/4/2018 | 0.3   | Correspondence with Galaz (A&M) regarding Centerview Discussion Materials  |
| Jonathan Bain     | 11/4/2018 | 2.2   | Review and update historical financing transactions analysis   |
| Jonathan Bain     | 11/4/2018 | 1.7   | Review Mill prepared materials   |
| Jonathan Bain     | 11/4/2018 | 1.1   | Review and update consolidated debt schedule   |
| Jonathan Bain     | 11/4/2018 | 0.7   | Prepare terms and conditions tearsheet on specific debt facility   |
| Jordan Kravette   | 11/4/2018 | 1.2   | Continue buildout of graphs for presentation, refining of qualitative portions of the presentation                     |
| Dennis Stogsdill  | 11/5/2018 | 0.6   | Multiple calls with Kravette (A&M) regarding priority documents  |
| Dennis Stogsdill  | 11/5/2018 | 0.5   | Multiple calls with Paul Weiss (Hunwitz, others) regarding advisor meeting, Weil diligence call, and document requests |
| Dennis Stogsdill  | 11/5/2018 | 0.4   | Review financial performance presentation  |
| Dennis Stogsdill  | 11/5/2018 | 0.3   | Review Seritage appraisals and send emails regarding same  |
| Dennis Stogsdill  | 11/5/2018 | 0.3   | Correspondence with Paul Weiss and internal legal regarding retention issues   |
| Karen Engstrom    | 11/5/2018 | 2.6   | Prepare sensitivity analysis   |
| Karen Engstrom    | 11/5/2018 | 1.3   | Prepare cash flow analysis   |
| Karen Engstrom    | 11/5/2018 | 1.2   | Review documents related to Lands' End transaction   |
| Edward McDonough  | 11/5/2018 | 3.2   | Review and analysis, third party solvency analysis, Lands End  |
| Edward McDonough  | 11/5/2018 | 1.8   | Perform debt analysis  |
| Andy Gandhi       | 11/5/2018 | 0.5   | Paul Weiss Service agreement review with A&M legal in relation to discovery/data handling                              |
| Brian Corio       | 11/5/2018 | 1.4   | Review of documents in data room   |
| Nick Grossi       | 11/5/2018 | 2.6   | Edit presentation materials related to financial transactions  |
| Nick Grossi       | 11/5/2018 | 2.5   | Reconcile appraisal documentation to rights offering prospectus  |
| Nick Grossi       | 11/5/2018 | 1.8   | Prepare prioritized diligence review list  |
| Nick Grossi       | 11/5/2018 | 0.9   | Review public filings for debt service   |
| Nick Grossi       | 11/5/2018 | 0.8   | Prepare and participate in discussion with Evercore team to review transactions  |
| Patrick McGrath   | 11/5/2018 | 3.0   | Summarize equity analyst reports   |
| Patrick McGrath   | 11/5/2018 | 0.4   | Continue to summarize equity analyst reports   |
| Patrick McGrath   | 11/5/2018 | 2.8   | Conduct research regarding debt repurchases  |
| Patrick McGrath   | 11/5/2018 | 2.5   | Review equity analyst reports  |
| Sasha Mcinnis     | 11/5/2018 | 1.2   | Perform historical investment spend analysis for Sears Holding Corporation   |
| Rachel Mimms      | 11/5/2018 | 1.5   | Update master document review log  |
| Rachel Mimms      | 11/5/2018 | 0.8   | Discuss market ratio analysis  |
| Rachel Mimms      | 11/5/2018 | 0.5   | Review documents received for solvency analysis  |
| Rachel Mimms      | 11/5/2018 | 0.3   | Discuss projection analysis  |
| Jonah Galaz       | 11/5/2018 | 2.7   | Prepare baseline presentation for assessment   |
| Jonah Galaz       | 11/5/2018 | 2.1   | Review debtor internal management presentation   |
| Jonah Galaz       | 11/5/2018 | 1.6   | Prepare list of changes to financing transactions presentation   |
| Jonah Galaz       | 11/5/2018 | 1.5   | Review business unit recaps of plan to actual performance  |
| Jonah Galaz       | 11/5/2018 | 1.3   | Participate in working group session with Bain (A&M) over the historical financing transactions deck                   |
| Jonah Galaz       | 11/5/2018 | 1.1   | Review and revise variance to actuals slides   |
| Jonah Galaz       | 11/5/2018 | 1.1   | Review third party property appraisals   |
| Jonah Galaz       | 11/5/2018 | 0.7   | Participate in call with Kravette (A&M) walking through edits on the draft presentation                                |

Exhibit E

Summary of Time Detail by Activity by Professional  
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## Investigation

| Professional Name | Date      | Hours | Description  |
|-------------------|-----------|-------|--|
| Jonah Galaz       | 11/5/2018 | 0.6   | Participate in phone calls with Patkar (Evercore), Bain (A&M) over historical financing transactions analysis  |
| Jonah Galaz       | 11/5/2018 | 0.6   | Review management discussion and analysis from 10-k  |
| Bethany Benesh    | 11/5/2018 | 3.2   | Analyze Sears holdings Financials  |
| Bethany Benesh    | 11/5/2018 | 0.8   | Continue to analyze Sears holdings financials  |
| Bethany Benesh    | 11/5/2018 | 3.2   | Analyze Sears holdings Financials  |
| Bethany Benesh    | 11/5/2018 | 0.4   | Continue to analyze Sears holdings financials  |
| Andrew Gasbarra   | 11/5/2018 | 2.1   | Update forecast to actual analysis for Galaz (A&M) provided comments   |
| Andrew Gasbarra   | 11/5/2018 | 1.9   | Review documents related to debt balances provided by the debtor   |
| Andrew Gasbarra   | 11/5/2018 | 1.9   | Review historical financial statistics per Mill-provided financials  |
| Andrew Gasbarra   | 11/5/2018 | 1.8   | Prepare forecast to actual analysis for debtor business segment  |
| Andrew Gasbarra   | 11/5/2018 | 1.7   | Review of Centerview materials   |
| Andrew Gasbarra   | 11/5/2018 | 1.6   | Continue to prepare forecast to actual analysis for debtor business segment                                    |
| Andrew Gasbarra   | 11/5/2018 | 1.2   | Continue to prepare forecast to actual analysis for debtor business segment                                    |
| Jonathan Bain     | 11/5/2018 | 2.3   | Input third party appraisal information into property list workbook  |
| Jonathan Bain     | 11/5/2018 | 2.8   | Review Centerview discussion materials and reconcile missing documents   |
| Jonathan Bain     | 11/5/2018 | 2.2   | Add additional information to properties workbook based on new third party appraisals                          |
| Jonathan Bain     | 11/5/2018 | 1.5   | Reconcile property list to public filings  |
| Jonathan Bain     | 11/5/2018 | 1.3   | Participate in working group session with Galaz (A&M) over the historical financing transactions deck          |
| Jonathan Bain     | 11/5/2018 | 0.6   | Review and update historical financing transactions analysis   |
| Jonathan Bain     | 11/5/2018 | 0.6   | Participate in phone calls with Patkar (Evercore), Galaz (A&M) over historical financing transactions analysis |
| Jonathan Bain     | 11/5/2018 | 0.3   | Participate in phone call with Kravette (A&M) to discuss Seritage related documents                            |
| Jordan Kravette   | 11/5/2018 | 2.9   | Review of third party solvency opinions for asset transactions   |
| Jordan Kravette   | 11/5/2018 | 2.8   | Quality-control review of facilities on transactions presentation  |
| Jordan Kravette   | 11/5/2018 | 2.6   | Continue quality-control review of facilities on transactions presentation                                     |
| Jordan Kravette   | 11/5/2018 | 1.0   | Review documents related to historical asset transactions  |
| Jordan Kravette   | 11/5/2018 | 0.7   | Participate in call with Galaz (A&M) walking through edits on the draft presentation                           |
| Jordan Kravette   | 11/5/2018 | 0.6   | Multiple calls with Stogsdill (A&M) regarding priority documents   |
| Jordan Kravette   | 11/5/2018 | 0.5   | Organize analyst reports uploaded by Evercore on Box, emails regarding the same                                |
| Jordan Kravette   | 11/5/2018 | 0.4   | Review and uploading of file share materials related to third party reports                                    |
| Jordan Kravette   | 11/5/2018 | 0.3   | Respond to A&M data request  |
| Jordan Kravette   | 11/5/2018 | 0.3   | Draft email discussing findings of the solvency opinion comparison   |
| Jordan Kravette   | 11/5/2018 | 0.3   | Participate in call with Bain (A&M) to discuss Seritage related documents                                      |
| Dennis Stogsdill  | 11/6/2018 | 2.0   | Prepare for and attend meeting with advisor group (Paul Weiss and Evercore)                                    |
| Dennis Stogsdill  | 11/6/2018 | 0.8   | Review solvency opinions and backup documentation; review internal comparison                                  |
| Dennis Stogsdill  | 11/6/2018 | 0.5   | Review document production items   |
| Dennis Stogsdill  | 11/6/2018 | 0.4   | Multiple calls with real estate advisor regarding appraisals, lease and retention issues                       |
| Dennis Stogsdill  | 11/6/2018 | 0.3   | Call and emails with Paul Weiss regarding retention and indemnification issues                                 |
| Karen Engstrom    | 11/6/2018 | 3.1   | Create analysis of third party capital surplus analysis  |
| Karen Engstrom    | 11/6/2018 | 2.3   | Perform and review sensitivity analysis  |
| Karen Engstrom    | 11/6/2018 | 1.6   | Review of asset approach analysis  |
| Karen Engstrom    | 11/6/2018 | 1.5   | Participate in video conference regarding status and solvency considerations (A&M, Paul Weiss, Evercore)       |
| Karen Engstrom    | 11/6/2018 | 1.1   | Prepare presentation for counsel   |
| Karen Engstrom    | 11/6/2018 | 0.6   | Conduct historical financial analysis of holdings  |
| Edward McDonough  | 11/6/2018 | 2.7   | Perform equity analysis  |
| Edward McDonough  | 11/6/2018 | 2.2   | Review past analyst reports regarding the debtor and industry  |
| Edward McDonough  | 11/6/2018 | 1.7   | Review third party solvency analysis   |
| Edward McDonough  | 11/6/2018 | 1.5   | Participate in video conference regarding status and solvency considerations (A&M, Paul Weiss, Evercore)       |
| Brian Corio       | 11/6/2018 | 0.7   | Review of documents in data room   |
| Nick Grossi       | 11/6/2018 | 2.5   | Review Company provided diligence materials related to management plans  |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date      | Hours | Description  |
|-------------------|-----------|-------|--|
| Nick Grossi       | 11/6/2018 | 2.0   | Prepare and participate in working group session with advisor leads to review strategic considerations |
| Patrick McGrath   | 11/6/2018 | 2.8   | Capture and summarize additional analyst report ratings  |
| Patrick McGrath   | 11/6/2018 | 0.6   | Continue to capture and summarize additional analyst report ratings                                    |
| Patrick McGrath   | 11/6/2018 | 2.7   | Prepare draft presentation   |
| Patrick McGrath   | 11/6/2018 | 1.9   | Prepare summary of debt ratings  |
| Patrick McGrath   | 11/6/2018 | 1.6   | Prepare summary of equity holdings and related matters   |
| Sasha Mcinnis     | 11/6/2018 | 2.7   | Perform capex analysis for the debtor  |
| Sasha Mcinnis     | 11/6/2018 | 1.8   | Perform capital adequacy / cash flow test  |
| Rachel Mimms      | 11/6/2018 | 3.0   | Review documents received for solvency analysis  |
| Rachel Mimms      | 11/6/2018 | 0.5   | Continue to review documents received for solvency analysis  |
| Rachel Mimms      | 11/6/2018 | 3.0   | Investigate and recreate third party solvency analysis   |
| Rachel Mimms      | 11/6/2018 | 0.8   | Review industry analysis   |
| Jonah Galaz       | 11/6/2018 | 2.8   | Reconcile forecast and actual results based on files provided by the debtor                            |
| Jonah Galaz       | 11/6/2018 | 1.8   | Prepare slides which analyze retail industry trends  |
| Jonah Galaz       | 11/6/2018 | 1.6   | Review third party asset transaction solvency opinion  |
| Jonah Galaz       | 11/6/2018 | 1.5   | Prepare slides analyzing industry comps  |
| Jonah Galaz       | 11/6/2018 | 1.4   | Review separate third party asset transaction solvency opinion   |
| Jonah Galaz       | 11/6/2018 | 1.4   | Incorporate CapIQ financials into business plan assessment materials                                   |
| Jonah Galaz       | 11/6/2018 | 0.7   | Correspondence with Hogge (A&M) regarding industry comps   |
| Jonah Galaz       | 11/6/2018 | 0.5   | Prepare list of requested peer group metrics and companies included in peer group                      |
| Jonah Galaz       | 11/6/2018 | 0.5   | Participate in call with Kravette (A&M) regarding industry trends                                      |
| Jonah Galaz       | 11/6/2018 | 0.5   | Call with Hogge (A&M) regarding industry comps and CapIQ data  |
| Jonah Galaz       | 11/6/2018 | 0.5   | Working Group (A&M) call regarding business plan assessment  |
| Bethany Benesh    | 11/6/2018 | 3.1   | Analyze Sears holdings Financials  |
| Bethany Benesh    | 11/6/2018 | 0.3   | Continue to analyze Sears holdings financials  |
| Bethany Benesh    | 11/6/2018 | 3.0   | Analyze Sears holdings Financials  |
| Bethany Benesh    | 11/6/2018 | 0.3   | Continue to analyze Sears holdings financials  |
| Bethany Benesh    | 11/6/2018 | 1.3   | Analyze Sears holdings Financials  |
| Andrew Gasbarra   | 11/6/2018 | 2.9   | Prepare business plan presentation materials   |
| Andrew Gasbarra   | 11/6/2018 | 2.8   | Review of historical analyst reports   |
| Andrew Gasbarra   | 11/6/2018 | 2.3   | Update business plan presentation materials  |
| Andrew Gasbarra   | 11/6/2018 | 1.9   | Review of Sears' historical market share trends  |
| Andrew Gasbarra   | 11/6/2018 | 1.3   | Prepare open items/questions list regarding Mill prepared materials                                    |
| Andrew Gasbarra   | 11/6/2018 | 1.2   | Review of Centerview materials   |
| Andrew Gasbarra   | 11/6/2018 | 0.6   | Prepare for internal meeting regarding business plan review  |
| Andrew Gasbarra   | 11/6/2018 | 0.5   | Participate in internal meeting regarding business plan review   |
| Andrew Gasbarra   | 11/6/2018 | 0.4   | Address Galaz (A&M) questions regarding business plan presentation materials                           |
| Jonathan Bain     | 11/6/2018 | 2.4   | Plan slides and research source materials for business plan assessment                                 |
| Jonathan Bain     | 11/6/2018 | 2.4   | Draft slides for business plan assessment  |
| Jonathan Bain     | 11/6/2018 | 2.3   | Continue to draft slides for business plan assessment  |
| Jonathan Bain     | 11/6/2018 | 1.9   | Research debtor historic forecasting methodology, emails regarding the same                            |
| Jonathan Bain     | 11/6/2018 | 1.4   | Review and update slides for business plan assessment presentation per comments                        |
| Jonathan Bain     | 11/6/2018 | 1.2   | Review Sears past business plan to understand forecasting methodology                                  |
| Jonathan Bain     | 11/6/2018 | 0.8   | Prepare summary of Sears past business plan  |
| Jonathan Bain     | 11/6/2018 | 0.6   | Review strawman business plan assessment and dataroom for source documents                             |
| Jordan Kravette   | 11/6/2018 | 1.9   | Incorporate feedback into industry overview slides   |
| Jordan Kravette   | 11/6/2018 | 0.5   | Participate in call with Galaz (A&M) regarding industry trends   |
| Jordan Kravette   | 11/6/2018 | 0.1   | Review and upload files from Paul Weiss to Box   |
| Jordan Kravette   | 11/6/2018 | 0.1   | Call with Silberstein (Paul Weiss) discussing UCC file share   |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date      | Hours | Description   |
|-------------------|-----------|-------|---|
| Will Hogge        | 11/6/2018 | 1.5   | Conduct market and industry research  |
| Will Hogge        | 11/6/2018 | 0.7   | Correspondence with Galaz (A&M) regarding industry comps  |
| Will Hogge        | 11/6/2018 | 0.5   | Call with Galaz (A&M) regarding industry comps and CapIQ data                                     |
| Dennis Stogsdill  | 11/7/2018 | 0.8   | Participate in call with Fowler (A&M) regarding appraisal issues                                  |
| Dennis Stogsdill  | 11/7/2018 | 0.7   | Call with McDonough (A&M) to discuss current issues   |
| Dennis Stogsdill  | 11/7/2018 | 0.5   | Multiple calls with real estate advisor regarding appraisals, lease and retention issues          |
| Dennis Stogsdill  | 11/7/2018 | 0.5   | Correspondence with Paul Weiss (Britton) and internal legal regarding retention issues            |
| Karen Engstrom    | 11/7/2018 | 1.3   | Review impairment analyses  |
| Karen Engstrom    | 11/7/2018 | 1.1   | Prepare and review real estate analysis   |
| Karen Engstrom    | 11/7/2018 | 1.0   | Provide comments on asset approach analysis   |
| Karen Engstrom    | 11/7/2018 | 0.8   | Prepare sensitivity analysis  |
| Karen Engstrom    | 11/7/2018 | 0.6   | Draft deck for counsel  |
| Edward McDonough  | 11/7/2018 | 2.8   | Review of debtor historical financial statements  |
| Edward McDonough  | 11/7/2018 | 2.1   | Review of asset approach analysis   |
| Edward McDonough  | 11/7/2018 | 1.3   | Perform analysis of debtor trademarks   |
| Edward McDonough  | 11/7/2018 | 0.8   | Prepare equity analysis of float  |
| Edward McDonough  | 11/7/2018 | 0.5   | Prepare debt analysis   |
| Edward McDonough  | 11/7/2018 | 0.7   | Call with Stogsdill (A&M) to discuss current issues   |
| Brian Corio       | 11/7/2018 | 1.3   | Review of historical business plans   |
| Nick Grossi       | 11/7/2018 | 2.8   | Reconcile third party valuation plan to that of various financial models and projections          |
| Nick Grossi       | 11/7/2018 | 2.4   | Analyze adjustments to inventory balance in third party solvency analysis                         |
| Nick Grossi       | 11/7/2018 | 2.0   | Review third party solvency analysis  |
| Nick Grossi       | 11/7/2018 | 1.7   | Review separate third party solvency analysis   |
| Nick Grossi       | 11/7/2018 | 1.3   | Prepare preliminary findings related to investigative matters                                     |
| Nick Grossi       | 11/7/2018 | 0.2   | Participate in call with Kravette (A&M) discussing analyst report review and instructions         |
| Patrick McGrath   | 11/7/2018 | 1.8   | Prepare draft presentation  |
| Patrick McGrath   | 11/7/2018 | 1.8   | Continue to prepare draft presentation  |
| Patrick McGrath   | 11/7/2018 | 2.6   | Prepare summary of debt face and market values  |
| Patrick McGrath   | 11/7/2018 | 2.4   | Research and analysis of shareholder holdings   |
| Patrick McGrath   | 11/7/2018 | 2.2   | Prepare summary of equity holdings and related matters  |
| Patrick McGrath   | 11/7/2018 | 1.8   | Prepare summary of equity ratings   |
| Sasha Mcinnis     | 11/7/2018 | 1.3   | Summarize the number of Sears and Kmart retail stores and create visuals                          |
| Sasha Mcinnis     | 11/7/2018 | 1.0   | Perform solvency analysis tests   |
| Sasha Mcinnis     | 11/7/2018 | 0.3   | Review solvency analysis tests  |
| Rachel Mimms      | 11/7/2018 | 2.8   | Prepare adjusted third party solvency analysis presentation                                       |
| Rachel Mimms      | 11/7/2018 | 1.2   | Continue to prepare adjusted third party solvency analysis presentation                           |
| Rachel Mimms      | 11/7/2018 | 2.3   | Prepare analysis of projection presentation   |
| Rachel Mimms      | 11/7/2018 | 0.3   | Discuss historical capital expenditure summary  |
| Rachel Mimms      | 11/7/2018 | 0.3   | Prepare summary of store closures   |
| Rachel Mimms      | 11/7/2018 | 0.2   | Review recreation of third party solvency analysis  |
| Jonah Galaz       | 11/7/2018 | 2.6   | Review and revise business plan assessment presentation   |
| Jonah Galaz       | 11/7/2018 | 2.1   | Prepare slide illustrating industry comps   |
| Jonah Galaz       | 11/7/2018 | 1.8   | Prepare slide illustrating Sears' quarterly historical performance                                |
| Jonah Galaz       | 11/7/2018 | 1.5   | Continue to document reconciling issues based on debtor-provided documents                        |
| Jonah Galaz       | 11/7/2018 | 1.4   | Review and revise summary slide for asset transaction   |
| Jonah Galaz       | 11/7/2018 | 1.1   | Review and revise slide for presentation  |
| Jonah Galaz       | 11/7/2018 | 0.9   | Participate in working group sessions with Bain and Gasbarra (A&M) over business plan review deck |
| Jonah Galaz       | 11/7/2018 | 0.7   | Review and revise comments in slide for presentation  |
| Jonah Galaz       | 11/7/2018 | 0.5   | Participate in internal meeting with Bain and Gasbarra regarding business plan review             |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date      | Hours | Description   |
|-------------------|-----------|-------|---|
| Bethany Benesh    | 11/7/2018 | 3.2   | Create presentation for counsel - store count analysis  |
| Bethany Benesh    | 11/7/2018 | 0.5   | Continue to create presentation for counsel - store count analysis  |
| Andrew Gasbarra   | 11/7/2018 | 2.7   | Prepare business plan presentation materials  |
| Andrew Gasbarra   | 11/7/2018 | 2.3   | Prepare benchmarking presentation materials for debtors   |
| Andrew Gasbarra   | 11/7/2018 | 1.4   | Conduct QC of business plan review presentation materials   |
| Andrew Gasbarra   | 11/7/2018 | 1.3   | Compare historic company projections with industry  |
| Andrew Gasbarra   | 11/7/2018 | 1.2   | Review company public filings   |
| Andrew Gasbarra   | 11/7/2018 | 0.9   | Participate in working group sessions with Galaz and Bain (A&M) over business plan assessment                                 |
| Andrew Gasbarra   | 11/7/2018 | 0.7   | Prepare for meeting regarding business plan review  |
| Andrew Gasbarra   | 11/7/2018 | 0.5   | Participate in internal meeting with Bain and Galaz regarding business plan review  |
| Jonathan Bain     | 11/7/2018 | 3.2   | Create excel support for new slides in business plan assessment   |
| Jonathan Bain     | 11/7/2018 | 2.6   | Update business plan assessment for comments  |
| Jonathan Bain     | 11/7/2018 | 2.5   | Create new slides in business plan assessment   |
| Jonathan Bain     | 11/7/2018 | 1.3   | Quality check new slides in business plan assessment  |
| Jonathan Bain     | 11/7/2018 | 0.9   | Participate in working group sessions with Galaz and Gasbarra (A&M) over plan review deck                                     |
| Jonathan Bain     | 11/7/2018 | 0.5   | Participate in meeting with Galaz and Gasbarra regarding business plan review   |
| Jordan Kravette   | 11/7/2018 | 2.6   | Review of historical analyst reports and summarize trends   |
| Jordan Kravette   | 11/7/2018 | 0.2   | Participate in call with Grossi (A&M) discussing analyst report review and instructions                                       |
| Jordan Kravette   | 11/7/2018 | 0.1   | Organize folders on file share  |
| Will Hogge        | 11/7/2018 | 2.7   | Conduct market and industry research  |
| Scott Fowler      | 11/7/2018 | 0.8   | Participate in call with Stogsdill (A&M) regarding appraisal issues   |
| Dennis Stogsdill  | 11/8/2018 | 0.6   | Meeting with real estate advisor regarding appraiser issues; emails with Paul Weiss (Britton, Giller, Hurwitz) regarding same |
| Dennis Stogsdill  | 11/8/2018 | 0.5   | Multiple calls with real estate advisor regarding appraisal findings and retention issues                                     |
| Dennis Stogsdill  | 11/8/2018 | 0.5   | Multiple calls with Paul Weiss regarding production issues and preliminary assessment issues                                  |
| Dennis Stogsdill  | 11/8/2018 | 0.4   | Review debtor production files  |
| Dennis Stogsdill  | 11/8/2018 | 0.4   | Review cash flow projections  |
| Dennis Stogsdill  | 11/8/2018 | 0.4   | Call with Paul Weiss and Evercore regarding UCC objection; review language proposal   |
| Dennis Stogsdill  | 11/8/2018 | 0.3   | Call with Paul Weiss regarding real estate recommendations  |
| Karen Engstrom    | 11/8/2018 | 3.2   | Perform sensitivity analysis and slides for presentation  |
| Karen Engstrom    | 11/8/2018 | 2.8   | Review of sensitivity analysis and slides for presentation  |
| Karen Engstrom    | 11/8/2018 | 1.5   | Review and update solvency analysis   |
| Karen Engstrom    | 11/8/2018 | 1.2   | Historical financial analysis slides for presentation   |
| Karen Engstrom    | 11/8/2018 | 1.1   | Prepare observation slides for presentation   |
| Karen Engstrom    | 11/8/2018 | 1.0   | Review and prepare projection slides for presentation   |
| Karen Engstrom    | 11/8/2018 | 1.0   | Review and prepare industry outlook slides for presentation   |
| Karen Engstrom    | 11/8/2018 | 0.7   | Review of asset approach analysis   |
| Edward McDonough  | 11/8/2018 | 2.0   | Conduct analysis of Sears stock trading   |
| Edward McDonough  | 11/8/2018 | 1.4   | Continue analyze of Sears stock trading   |
| Edward McDonough  | 11/8/2018 | 2.7   | Prepare debt analysis   |
| Edward McDonough  | 11/8/2018 | 1.8   | Prepare asset approach  |
| Edward McDonough  | 11/8/2018 | 1.8   | Review historical financial data  |
| Edward McDonough  | 11/8/2018 | 1.2   | Review of trademark impairment files  |
| Brian Corio       | 11/8/2018 | 0.6   | Review historical timeline schedules  |
| Nick Grossi       | 11/8/2018 | 2.8   | Prepare materials related to solvency and capital adequacy  |
| Nick Grossi       | 11/8/2018 | 2.6   | Prepare business plan assessment  |
| Nick Grossi       | 11/8/2018 | 2.4   | Review comparable operating statistics for industry peer group  |
| Nick Grossi       | 11/8/2018 | 2.1   | Review analyst report summary and compare with trends in debtor materials   |
| Patrick McGrath   | 11/8/2018 | 3.0   | Prepare draft presentation  |
| Patrick McGrath   | 11/8/2018 | 0.6   | Continue to prepare draft presentation  |

Exhibit E

Summary of Time Detail by Activity by Professional  
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## Investigation

| Professional Name | Date      | Hours | Description  |
|-------------------|-----------|-------|--|
| Patrick McGrath   | 11/8/2018 | 2.9   | Analysis and summary of competitors equity   |
| Patrick McGrath   | 11/8/2018 | 0.5   | Continue analysis of GPC competitors equity  |
| Patrick McGrath   | 11/8/2018 | 1.8   | Update draft presentation  |
| Sasha Mcinnis     | 11/8/2018 | 2.2   | Summarize Sears press releases from 2013-2015  |
| Sasha Mcinnis     | 11/8/2018 | 1.7   | Update solvency tests and create slides regarding the same   |
| Rachel Mimms      | 11/8/2018 | 1.2   | Prepare projection analysis presentation   |
| Rachel Mimms      | 11/8/2018 | 2.1   | Continue to prepare projection analysis presentation   |
| Rachel Mimms      | 11/8/2018 | 2.5   | Prepare adjusted third party analysis presentation   |
| Rachel Mimms      | 11/8/2018 | 1.0   | Prepare industry overview presentation   |
| Rachel Mimms      | 11/8/2018 | 0.5   | Discuss recreation of third party solvency analysis  |
| Rachel Mimms      | 11/8/2018 | 0.5   | Discuss liquidity presentation   |
| Jonah Galaz       | 11/8/2018 | 2.2   | Prepare for and participate in working group session with Bain and Gasbarra (A&M) over business plan assessment  |
| Jonah Galaz       | 11/8/2018 | 1.9   | Work on business plan review   |
| Jonah Galaz       | 11/8/2018 | 1.8   | Prepare executive summary for business plan assessment   |
| Jonah Galaz       | 11/8/2018 | 1.5   | Prepare additional benchmarking slides for business plan assessment  |
| Jonah Galaz       | 11/8/2018 | 1.5   | Update slides in business plan assessment  |
| Jonah Galaz       | 11/8/2018 | 1.4   | Update financial statistic trends for business plan assessment   |
| Jonah Galaz       | 11/8/2018 | 1.3   | Review and revise business plan assessment presentation  |
| Jonah Galaz       | 11/8/2018 | 1.2   | Review and revise executive summary for business plan assessment   |
| Jonah Galaz       | 11/8/2018 | 1.2   | Revise footnotes in business plan assessment   |
| Jonah Galaz       | 11/8/2018 | 0.9   | Clean up formatting in business plan assessment presentation   |
| Jonah Galaz       | 11/8/2018 | 0.6   | Participate in working group session with Gasbarra (A&M) regarding FY15 business plan review deck                |
| Jonah Galaz       | 11/8/2018 | 0.6   | Calculate business unit historical performance for business plan assessment                                      |
| Jonah Galaz       | 11/8/2018 | 0.5   | Review and revise calculations in business plan assessment   |
| Jonah Galaz       | 11/8/2018 | 0.3   | Correspondence with Kravette (A&M) regarding business plan assessment  |
| Bethany Benesh    | 11/8/2018 | 3.0   | Create presentation related to tradenames  |
| Bethany Benesh    | 11/8/2018 | 0.6   | Continue to create presentation related to tradenames  |
| Bethany Benesh    | 11/8/2018 | 2.9   | Create presentation for counsel - financial analysis   |
| Bethany Benesh    | 11/8/2018 | 2.7   | Continue to create presentation for counsel - financial analysis   |
| Andrew Gasbarra   | 11/8/2018 | 2.7   | Update business plan review presentation materials   |
| Andrew Gasbarra   | 11/8/2018 | 2.4   | Continue to update business plan review presentation materials   |
| Andrew Gasbarra   | 11/8/2018 | 2.1   | Review of third party capital adequacy analysis  |
| Andrew Gasbarra   | 11/8/2018 | 1.8   | Prepare industry outlook tearsheet   |
| Andrew Gasbarra   | 11/8/2018 | 1.8   | Continue review of third party capital adequacy analysis   |
| Andrew Gasbarra   | 11/8/2018 | 1.1   | Reconciliation of debtor-provided materials to audited financials  |
| Andrew Gasbarra   | 11/8/2018 | 0.6   | Participate in working group session with Galaz (A&M) regarding business plan review deck                        |
| Andrew Gasbarra   | 11/8/2018 | 0.2   | Draft email to Grossi (A&M) regarding historical industry trend reports  |
| Jonathan Bain     | 11/8/2018 | 2.8   | Prepare for and participate in working group session with Galaz and Gasbarra (A&M) over business plan assessment |
| Jonathan Bain     | 11/8/2018 | 2.6   | Review of third party solvency opinions  |
| Jonathan Bain     | 11/8/2018 | 2.4   | Create excel support for new slides in business plan assessment  |
| Jonathan Bain     | 11/8/2018 | 2.3   | Update business plan assessment excel support for comments on previously existing slides                         |
| Jonathan Bain     | 11/8/2018 | 2.0   | Update previously existing slides in business plan assessment  |
| Jordan Kravette   | 11/8/2018 | 1.7   | Diligence regarding financial statistics in analyst reports, emails regarding the same                           |
| Jordan Kravette   | 11/8/2018 | 1.6   | Update presentation for sources, charts, and qualitative trends  |
| Jordan Kravette   | 11/8/2018 | 1.5   | Review of historical analyst reports   |
| Jordan Kravette   | 11/8/2018 | 1.1   | Review debtor provided forecasts and comparison with industry trends   |
| Jordan Kravette   | 11/8/2018 | 0.5   | Review of presentation summarizing the analyst reports   |
| Jordan Kravette   | 11/8/2018 | 0.3   | Correspondence with Galaz (A&M) regarding business plan assessment   |
| Will Hogge        | 11/8/2018 | 2.5   | Conduct market and industry research   |

Exhibit E

Summary of Time Detail by Activity by Professional  
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## Investigation

| Professional Name | Date      | Hours | Description  |
|-------------------|-----------|-------|--|
| Dennis Stogsdill  | 11/9/2018 | 2.2   | Continue to review preliminary Solvency presentation and provide edits   |
| Dennis Stogsdill  | 11/9/2018 | 1.1   | Review preliminary presentation and provide edits  |
| Dennis Stogsdill  | 11/9/2018 | 0.5   | A&M teleconference (with Engstrom and McDonough) regarding update call with counsel                            |
| Dennis Stogsdill  | 11/9/2018 | 0.5   | A&M teleconference (with Engstrom and McDonough) regarding draft presentation                                  |
| Dennis Stogsdill  | 11/9/2018 | 0.4   | Review DIP budget and motion in preparation for meeting  |
| Dennis Stogsdill  | 11/9/2018 | 0.3   | Read various docket items including insiders response to 2004 examination                                      |
| Dennis Stogsdill  | 11/9/2018 | 0.3   | Call with insolvency team regarding Saturday presentation  |
| Dennis Stogsdill  | 11/9/2018 | 0.2   | Emails with Paul Weiss regarding real estate firm retention and other case issues                              |
| Karen Engstrom    | 11/9/2018 | 2.8   | Update draft presentation  |
| Karen Engstrom    | 11/9/2018 | 1.4   | Review and prepare sensitivity analysis slides   |
| Karen Engstrom    | 11/9/2018 | 0.5   | A&M teleconference (with Stogsdill and McDonough) regarding update call with counsel                           |
| Karen Engstrom    | 11/9/2018 | 0.5   | A&M teleconference (with Stogsdill and McDonough) regarding draft presentation                                 |
| Edward McDonough  | 11/9/2018 | 1.7   | Prepare summary update regarding solvency  |
| Edward McDonough  | 11/9/2018 | 1.6   | Continue to prepare summary update regarding solvency  |
| Edward McDonough  | 11/9/2018 | 1.4   | Prepare analysis of asset approach   |
| Edward McDonough  | 11/9/2018 | 1.2   | Prepare trademark analysis   |
| Edward McDonough  | 11/9/2018 | 0.5   | A&M teleconference (Stogsdill and Engstrom) regarding update call with counsel                                 |
| Edward McDonough  | 11/9/2018 | 0.5   | A&M teleconference (Stogsdill and Engstrom) regarding draft presentation                                       |
| Brian Corio       | 11/9/2018 | 1.7   | Review of data room documents and follow up conversations regarding the same                                   |
| Nick Grossi       | 11/9/2018 | 2.9   | Prepare financial statistic bridge   |
| Nick Grossi       | 11/9/2018 | 2.8   | Edit presentation materials to support business plan review  |
| Nick Grossi       | 11/9/2018 | 1.3   | Investigate historic performance to budget   |
| Nick Grossi       | 11/9/2018 | 0.6   | Review debtor reward program economics   |
| Nick Grossi       | 11/9/2018 | 0.5   | Review asset sale performance post-transaction   |
| Patrick McGrath   | 11/9/2018 | 2.5   | Review Sears press releases regarding earnings   |
| Patrick McGrath   | 11/9/2018 | 0.8   | Continue to review Sears press releases regarding earnings   |
| Patrick McGrath   | 11/9/2018 | 1.4   | Review analysts credit reports   |
| Sasha McInnis     | 11/9/2018 | 2.8   | Review documents related to Sears store appraisals   |
| Rachel Mimms      | 11/9/2018 | 1.8   | Prepare financial analysis presentation  |
| Rachel Mimms      | 11/9/2018 | 1.5   | Collect source documents for presentation  |
| Rachel Mimms      | 11/9/2018 | 0.5   | Update master document review log  |
| Rachel Mimms      | 11/9/2018 | 0.3   | Prepare adjusted third party analysis presentation   |
| Rachel Mimms      | 11/9/2018 | 0.2   | Prepare industry overview presentation   |
| Jonah Galaz       | 11/9/2018 | 1.5   | Reconcile summary statistics to business plan assessment   |
| Jonah Galaz       | 11/9/2018 | 1.5   | Prepare slide which bridges year over year forecast to actual performance                                      |
| Jonah Galaz       | 11/9/2018 | 1.4   | Prepare slides on business plan process and performance  |
| Jonah Galaz       | 11/9/2018 | 1.3   | Participate in working group session with Bain and Gasbarra (A&M) over business plan review deck               |
| Jonah Galaz       | 11/9/2018 | 0.7   | Participate in working group session with Bain (A&M) over database of Company's business profit improvements   |
| Jonah Galaz       | 11/9/2018 | 0.7   | Review of historical analyst reports   |
| Jonah Galaz       | 11/9/2018 | 0.5   | Review and revise peer group benchmarking slide  |
| Jonah Galaz       | 11/9/2018 | 0.3   | Prepare and participate in internal meeting with Gasbarra (A&M) regarding business plan assessment             |
| Bethany Benesh    | 11/9/2018 | 1.8   | Create presentation for counsel - financial analysis   |
| Bethany Benesh    | 11/9/2018 | 1.2   | Create presentation for counsel - store count analysis   |
| Andrew Gasbarra   | 11/9/2018 | 1.6   | Prepare bridge between solvency analysis and documents provided by debtor                                      |
| Andrew Gasbarra   | 11/9/2018 | 1.5   | Update business plan review presentation materials   |
| Andrew Gasbarra   | 11/9/2018 | 1.3   | Participate in working group session with Galaz and Bain (A&M) regarding business plan assessment presentation |
| Andrew Gasbarra   | 11/9/2018 | 0.6   | Review historic analyst reports  |
| Andrew Gasbarra   | 11/9/2018 | 0.4   | Review and update summary of historic debtor performance initiatives   |
| Andrew Gasbarra   | 11/9/2018 | 0.3   | Prepare and participate in internal meeting with Galaz (A&M) regarding business plan assessment                |



Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date       | Hours | Description   |
|-------------------|------------|-------|---|
| Jonathan Bain     | 11/9/2018  | 1.6   | Update business plan assessment   |
| Jonathan Bain     | 11/9/2018  | 1.6   | Prepare and reconcile database of Company's business profit improvements                                      |
| Jonathan Bain     | 11/9/2018  | 1.5   | Prepare database of debtors forecasted business profit improvements   |
| Jonathan Bain     | 11/9/2018  | 1.3   | Participate in working group session with Galaz and Gasbarra (A&M) over business plan review deck             |
| Jonathan Bain     | 11/9/2018  | 1.1   | Update business plan assessment presentation  |
| Jonathan Bain     | 11/9/2018  | 0.7   | Participate in working group session with Galaz (A&M) over database of Company's business profit improvements |
| Jonathan Bain     | 11/9/2018  | 0.7   | Review petition date debt balances summary  |
| Jordan Kravette   | 11/9/2018  | 0.7   | Review of historic budget assumptions and comparison with market trends                                       |
| Dennis Stogsdill  | 11/10/2018 | 1.3   | Call with Paul Weiss (Basta, Cornish, Hurwitz, Giller, others) to discuss preliminary report                  |
| Karen Engstrom    | 11/10/2018 | 1.3   | Participate in solvency analysis update call with A&M and Paul Weiss  |
| Karen Engstrom    | 11/10/2018 | 0.7   | Prepare for call with Paul Weiss/A&M  |
| Edward McDonough  | 11/10/2018 | 1.3   | Participate in solvency analysis update call with A&M and Paul Weiss  |
| Edward McDonough  | 11/10/2018 | 0.7   | Prepare for call with Paul Weiss/A&M  |
| Nick Grossi       | 11/10/2018 | 1.3   | Prepare and participate in discussion with Paul Weiss team related to investigation matters                   |
| Nick Grossi       | 11/10/2018 | 0.2   | Prepare for call with Paul Weiss related to investigation matters   |
| Jonah Galaz       | 11/10/2018 | 0.2   | Correspondence with Kravette regarding shop your way Rewards  |
| Jonathan Bain     | 11/10/2018 | 0.7   | Combine A&M team's excel support slides   |
| Jordan Kravette   | 11/10/2018 | 0.2   | Correspondence with Galaz regarding shop your way Rewards   |
| Dennis Stogsdill  | 11/11/2018 | 0.4   | A&M teleconference (Engstrom and McDonough) regarding meetings with client, Paul Weiss, and Sears             |
| Karen Engstrom    | 11/11/2018 | 0.4   | A&M teleconference (Stogsdill and McDonough) regarding meetings with client, Paul Weiss, and Sears            |
| Edward McDonough  | 11/11/2018 | 0.4   | A&M teleconference (Stogsdill and Engstrom) regarding meetings with client, Paul Weiss, and Sears             |
| Nick Grossi       | 11/11/2018 | 1.0   | Prepare and participate in discussion with independent directors related to business plan review              |
| Nick Grossi       | 11/11/2018 | 0.3   | Correspondence with Galaz regarding sales declines  |
| Jonah Galaz       | 11/11/2018 | 0.9   | Review debtor incentive program summary   |
| Jonah Galaz       | 11/11/2018 | 0.9   | Review and revise business plan assessment  |
| Jonah Galaz       | 11/11/2018 | 0.3   | Correspondence with Grossi regarding sales declines   |
| Jonah Galaz       | 11/11/2018 | 0.2   | Call with Gasbarra (A&M) regarding business plan assessment Presentation                                      |
| Andrew Gasbarra   | 11/11/2018 | 2.4   | Prepare summary of debtor incentive program financials  |
| Andrew Gasbarra   | 11/11/2018 | 1.6   | Review and revise business plan assessment  |
| Andrew Gasbarra   | 11/11/2018 | 0.3   | Review of debtor incentive plan information   |
| Andrew Gasbarra   | 11/11/2018 | 0.2   | Participate in call with Galaz (A&M) regarding business plan assessment Presentation                          |
| Jonathan Bain     | 11/11/2018 | 0.6   | Review and revise business plan assessment  |
| Dennis Stogsdill  | 11/12/2018 | 0.8   | Emails with prospective real estate advisors; correspondence with Paul Weiss regarding process                |
| Dennis Stogsdill  | 11/12/2018 | 0.4   | Conference call with Paul Weiss (Britton, Hurwitz) to discuss FTI agenda                                      |
| Dennis Stogsdill  | 11/12/2018 | 0.4   | Review updated financial projections  |
| Dennis Stogsdill  | 11/12/2018 | 0.4   | Call with Grossi (A&M) regarding procedural and document production issues                                    |
| Dennis Stogsdill  | 11/12/2018 | 0.4   | Prepare correspondence regarding management presentation  |
| Dennis Stogsdill  | 11/12/2018 | 0.3   | Review Seritage binder  |
| Dennis Stogsdill  | 11/12/2018 | 0.3   | Review financial projection presentation  |
| Dennis Stogsdill  | 11/12/2018 | 0.3   | Review business plan presentation   |
| Dennis Stogsdill  | 11/12/2018 | 0.3   | Participate in call with Kravette (A&M) to discuss UCC storage issues   |
| Karen Engstrom    | 11/12/2018 | 2.6   | Review documents related to asset transaction provided by the debtor  |
| Karen Engstrom    | 11/12/2018 | 0.8   | Update solvency workplan  |
| Karen Engstrom    | 11/12/2018 | 0.5   | A&M solvency team teleconference  |
| Karen Engstrom    | 11/12/2018 | 0.2   | A&M teleconference with Paul Weiss regarding upcoming meetings with FTI and Sears                             |
| Edward McDonough  | 11/12/2018 | 1.5   | Review of documents related to Seritage analysis  |
| Edward McDonough  | 11/12/2018 | 1.8   | Continue review of documents related to Seritage analysis   |
| Edward McDonough  | 11/12/2018 | 1.9   | Review of debtor documents produced by Debtwire   |
| Edward McDonough  | 11/12/2018 | 1.6   | Analyze debtor financials   |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date       | Hours | Description   |
|-------------------|------------|-------|---|
| Edward McDonough  | 11/12/2018 | 0.5   | A&M solvency team teleconference  |
| Edward McDonough  | 11/12/2018 | 0.2   | A&M teleconference with Paul Weiss regarding upcoming meetings with FTI and Sears                     |
| Nick Grossi       | 11/12/2018 | 2.5   | Prepare business plan assessment exhibits   |
| Nick Grossi       | 11/12/2018 | 2.0   | Review additional materials provided related to third party solvency analysis                         |
| Nick Grossi       | 11/12/2018 | 1.5   | Review real estate documents in data room   |
| Nick Grossi       | 11/12/2018 | 1.3   | Prepare diligence open issue list for Company commentary  |
| Nick Grossi       | 11/12/2018 | 1.0   | Review business unit walkthrough provided by company  |
| Nick Grossi       | 11/12/2018 | 0.6   | Develop same store sales analysis   |
| Nick Grossi       | 11/12/2018 | 0.4   | Participate in call with Stogsdrill (A&M) regarding management presentation                           |
| Patrick McGrath   | 11/12/2018 | 1.8   | Review SEC filings regarding insider stock transactions   |
| Patrick McGrath   | 11/12/2018 | 2.0   | Continue to review SEC filings regarding insider stock transactions                                   |
| Patrick McGrath   | 11/12/2018 | 2.2   | Conduct analysis of insider stock transactions  |
| Patrick McGrath   | 11/12/2018 | 1.6   | Summarize insider stock transactions  |
| Patrick McGrath   | 11/12/2018 | 0.5   | A&M solvency team teleconference  |
| Sasha Mcinnis     | 11/12/2018 | 2.1   | Review Seritage risks and strategy  |
| Sasha Mcinnis     | 11/12/2018 | 1.5   | Review board presentations related to asset transaction   |
| Sasha Mcinnis     | 11/12/2018 | 1.5   | Review Seritage historical financial performance  |
| Sasha Mcinnis     | 11/12/2018 | 1.0   | Review Seritage bond prospectus documents   |
| Sasha Mcinnis     | 11/12/2018 | 0.5   | A&M solvency team teleconference  |
| Sasha Mcinnis     | 11/12/2018 | 0.4   | Review Seritage cash and other asset documents within analysis date of 2015                           |
| Rachel Mimms      | 11/12/2018 | 1.8   | Prepare valuation model   |
| Rachel Mimms      | 11/12/2018 | 1.3   | Prepare workplan for financial analysis   |
| Rachel Mimms      | 11/12/2018 | 0.7   | Discuss financial analysis  |
| Rachel Mimms      | 11/12/2018 | 0.7   | Review industry data  |
| Rachel Mimms      | 11/12/2018 | 0.5   | A&M solvency team teleconference  |
| Rachel Mimms      | 11/12/2018 | 0.3   | Update master document review log   |
| Rachel Mimms      | 11/12/2018 | 0.3   | Review statement of cash flows  |
| Jonah Galaz       | 11/12/2018 | 1.7   | Review and revise business plan assessment presentation   |
| Jonah Galaz       | 11/12/2018 | 1.6   | Review preliminary prepared by A&M solvency team  |
| Jonah Galaz       | 11/12/2018 | 1.5   | Prepare bridge across various materials received  |
| Jonah Galaz       | 11/12/2018 | 1.4   | Prepare open issues list for business plan assessment   |
| Jonah Galaz       | 11/12/2018 | 1.4   | Review and revise slides for presentation   |
| Jonah Galaz       | 11/12/2018 | 1.3   | Continue to review and revise slides for presentation   |
| Jonah Galaz       | 11/12/2018 | 1.2   | Review and revise open issues list  |
| Jonah Galaz       | 11/12/2018 | 1.2   | Review and revise historical performance slides   |
| Jonah Galaz       | 11/12/2018 | 1.2   | Validate various data points across slide in the business plan assessment                             |
| Jonah Galaz       | 11/12/2018 | 1.0   | Reconcile historical performance figures in presentation to SEC filings                               |
| Jonah Galaz       | 11/12/2018 | 0.4   | Participate in working group sessions with Bain and Gasbarra (A&M) over FY15 business plan assessment |
| Jonah Galaz       | 11/12/2018 | 0.3   | Participate in phone call with Bain (A&M) over business plan assessment                               |
| Bethany Benesh    | 11/12/2018 | 2.8   | Summarize SEC filing related to historic asset transaction  |
| Bethany Benesh    | 11/12/2018 | 1.1   | Continue to summarize SEC filing related to historic asset transaction                                |
| Bethany Benesh    | 11/12/2018 | 1.2   | Research public filings for business unit financial statements  |
| Bethany Benesh    | 11/12/2018 | 0.6   | Analyze Sears holdings' 10-ks for business unit financial information                                 |
| Bethany Benesh    | 11/12/2018 | 0.5   | A&M solvency team teleconference  |
| Andrew Gasbarra   | 11/12/2018 | 2.6   | Update presentation for business plan   |
| Andrew Gasbarra   | 11/12/2018 | 2.6   | Prepare presentation materials regarding debtor incentive program                                     |
| Andrew Gasbarra   | 11/12/2018 | 1.9   | Continue to update presentation for business plan   |
| Andrew Gasbarra   | 11/12/2018 | 1.4   | Review and QC preliminary solvency presentation   |
| Andrew Gasbarra   | 11/12/2018 | 1.4   | Prepare analysis of Company performance without impact of reward program                              |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date       | Hours | Description  |
|-------------------|------------|-------|--|
| Andrew Gasbarra   | 11/12/2018 | 1.2   | Update business plan review presentation databook  |
| Andrew Gasbarra   | 11/12/2018 | 0.9   | Prepare analysis of projections used in third party solvency analysis  |
| Andrew Gasbarra   | 11/12/2018 | 0.5   | Review of SEC filings  |
| Andrew Gasbarra   | 11/12/2018 | 0.2   | Participate in working group session with Galaz and Bain (A&M) regarding business plan assessment presentation |
| Andrew Gasbarra   | 11/12/2018 | 0.2   | Participate in working group session with Galaz and Bain (A&M) over business plan assessment presentation      |
| Jonathan Bain     | 11/12/2018 | 2.9   | Update and combine business plan assessment excel support  |
| Jonathan Bain     | 11/12/2018 | 2.6   | Create new charts for business plan assessment presentation  |
| Jonathan Bain     | 11/12/2018 | 2.5   | Quality check business plan assessment presentation  |
| Jonathan Bain     | 11/12/2018 | 1.7   | Update business plan assessment presentation per internal comments   |
| Jonathan Bain     | 11/12/2018 | 1.1   | Review Seritage related documents uploaded to the dataroom   |
| Jonathan Bain     | 11/12/2018 | 0.9   | Update business plan assessment presentation   |
| Jonathan Bain     | 11/12/2018 | 0.7   | Review A&M DI's solvency preliminary presentation  |
| Jonathan Bain     | 11/12/2018 | 0.4   | Participate in working group sessions with Galaz and Gasbarra (A&M) over FY15 business plan assessment         |
| Jonathan Bain     | 11/12/2018 | 0.3   | Participate in phone call with Galaz (A&M) over FY2015 business plan assessment                                |
| Jordan Kravette   | 11/12/2018 | 1.8   | Review of restructuring committee discussion materials presentation prepared by the Debtors                    |
| Jordan Kravette   | 11/12/2018 | 0.3   | Review zip files uploaded to UCC by Paul Weiss   |
| Jordan Kravette   | 11/12/2018 | 0.3   | Compare documents debtor provided documents regarding historic asset transaction                               |
| Jordan Kravette   | 11/12/2018 | 0.3   | Review of asset transaction closing binder, distribute to the A&M team   |
| Jordan Kravette   | 11/12/2018 | 0.3   | Participate in call with Stogsdill (A&M) to discuss UCC storage issues   |
| Will Hogge        | 11/12/2018 | 1.2   | Conduct market and industry research   |
| Dennis Stogsdill  | 11/13/2018 | 2.2   | Meeting with Cleary for insiders presentation; discussions with Paul Weiss regarding same                      |
| Dennis Stogsdill  | 11/13/2018 | 1.7   | Multiple calls with prospective real estate advisors   |
| Dennis Stogsdill  | 11/13/2018 | 0.5   | Conference call with Weil (Danilow, others) regarding document production                                      |
| Dennis Stogsdill  | 11/13/2018 | 0.3   | Calls and meeting with Paul Weiss (Hurwitz) regarding various procedural issues                                |
| Karen Engstrom    | 11/13/2018 | 3.0   | Analyze business plan and third party valuation firm forecast model  |
| Karen Engstrom    | 11/13/2018 | 0.7   | Continue analysis of business plan and third party valuation firm forecast model                               |
| Karen Engstrom    | 11/13/2018 | 2.8   | Review documents for solvency analysis   |
| Karen Engstrom    | 11/13/2018 | 1.2   | Perform analysis of historical forecasts   |
| Karen Engstrom    | 11/13/2018 | 0.5   | Participate in conversation with McDonough regarding business plan/forecast                                    |
| Edward McDonough  | 11/13/2018 | 3.2   | Review SHC projection model  |
| Edward McDonough  | 11/13/2018 | 2.6   | Analyze stock trading volume   |
| Edward McDonough  | 11/13/2018 | 1.5   | Review and analyze monthly projected 2015 and 2016 balance sheets  |
| Edward McDonough  | 11/13/2018 | 0.7   | Prepare for call with Paul Weis  |
| Edward McDonough  | 11/13/2018 | 0.5   | Participate in conversation with Engstrom regarding business plan/forecast                                     |
| Nick Grossi       | 11/13/2018 | 3.0   | Review asset valuation analysis and company inventory documents  |
| Nick Grossi       | 11/13/2018 | 2.7   | Analyze outer years of forecast utilized in solvency   |
| Nick Grossi       | 11/13/2018 | 2.4   | Prepare bridge document for select debtor financials   |
| Nick Grossi       | 11/13/2018 | 0.9   | Compile reference documentation to support company business plan review  |
| Patrick McGrath   | 11/13/2018 | 3.0   | Review SEC filings regarding insider stock transactions  |
| Patrick McGrath   | 11/13/2018 | 0.8   | Continue to review SEC filings regarding insider stock transactions  |
| Patrick McGrath   | 11/13/2018 | 0.7   | Perform analysis of insider stock transactions   |
| Patrick McGrath   | 11/13/2018 | 2.9   | Continue analysis of insider stock transactions  |
| Patrick McGrath   | 11/13/2018 | 1.6   | Review SEC filings regarding Seritage  |
| Patrick McGrath   | 11/13/2018 | 1.1   | Review SEC filings regarding Lands End   |
| Sasha Mcinnis     | 11/13/2018 | 1.5   | Review valuation documents of asset transactions provided by the debtor  |
| Sasha Mcinnis     | 11/13/2018 | 1.0   | Create write up on debtor incentive program  |
| Rachel Mimms      | 11/13/2018 | 1.8   | Prepare valuation model  |
| Rachel Mimms      | 11/13/2018 | 2.0   | Continue to prepare valuation model  |
| Rachel Mimms      | 11/13/2018 | 2.8   | Recreate third party solvency analysis   |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date       | Hours | Description  |
|-------------------|------------|-------|--|
| Rachel Mimms      | 11/13/2018 | 0.5   | Discuss financial analysis   |
| Jonah Galaz       | 11/13/2018 | 1.4   | Perform quality control on business plan assessment  |
| Jonah Galaz       | 11/13/2018 | 1.4   | Prepare for and participate in call with Paul Weiss, A&M, Weil and Sears regarding open issues for business plan |
| Jonah Galaz       | 11/13/2018 | 1.3   | Reconcile figures in presentation to historic board presentation   |
| Jonah Galaz       | 11/13/2018 | 1.3   | Review and revise shop your way break even analysis  |
| Jonah Galaz       | 11/13/2018 | 1.2   | Prepare commentary for initiatives slide   |
| Jonah Galaz       | 11/13/2018 | 1.1   | Update open issues log   |
| Jonah Galaz       | 11/13/2018 | 1.0   | Prepare slide bridging forecast materials  |
| Jonah Galaz       | 11/13/2018 | 0.9   | Participate in working group sessions with Bain (A&M) over business plan review deck                             |
| Jonah Galaz       | 11/13/2018 | 0.9   | Update recent operating performance slide  |
| Jonah Galaz       | 11/13/2018 | 0.8   | Review and revise combined Excel support file for business plan assessment                                       |
| Jonah Galaz       | 11/13/2018 | 0.7   | Compile sample documents for each request made of Sears  |
| Jonah Galaz       | 11/13/2018 | 0.4   | Correspondence with Gasbarra (A&M) regarding shop your way analysis  |
| Bethany Benesh    | 11/13/2018 | 2.4   | Analysis of debtor domestic segment information  |
| Bethany Benesh    | 11/13/2018 | 1.5   | Continue analysis of debtor domestic segment information   |
| Bethany Benesh    | 11/13/2018 | 2.5   | Summarize public filings regarding transaction   |
| Bethany Benesh    | 11/13/2018 | 1.3   | Research of public filings for GPCs  |
| Bethany Benesh    | 11/13/2018 | 0.8   | Continue research of public filings for GPCs   |
| Andrew Gasbarra   | 11/13/2018 | 2.6   | Update presentation for business plan  |
| Andrew Gasbarra   | 11/13/2018 | 1.7   | Investigate restatements of historical actuals   |
| Andrew Gasbarra   | 11/13/2018 | 1.3   | Review of debtor rewards program information   |
| Andrew Gasbarra   | 11/13/2018 | 0.9   | Update support excel document for business plan assessment slides  |
| Andrew Gasbarra   | 11/13/2018 | 0.5   | Update comparison of financials used in asset transaction  |
| Andrew Gasbarra   | 11/13/2018 | 0.4   | Correspondence with Galaz (A&M) regarding shop your way analysis   |
| Andrew Gasbarra   | 11/13/2018 | 0.3   | Participate in working group session with Galaz and Bain (A&M) regarding business plan assessment presentation   |
| Andrew Gasbarra   | 11/13/2018 | 0.2   | Participate in working group session with Galaz and Bain (A&M) regarding business plan assessment presentation   |
| Jonathan Bain     | 11/13/2018 | 3.0   | Update and combine business plan assessment excel support  |
| Jonathan Bain     | 11/13/2018 | 2.9   | Update business plan assessment presentation for comments  |
| Jonathan Bain     | 11/13/2018 | 1.8   | Analyze and update business plan assessment presentation   |
| Jonathan Bain     | 11/13/2018 | 0.9   | Participate in working group sessions with Galaz (A&M) over FY15 business plan review deck                       |
| Jonathan Bain     | 11/13/2018 | 0.6   | Create new slide for business plan assessment presentation   |
| Jonathan Bain     | 11/13/2018 | 0.2   | Participate in phone call with Kravette (A&M) over Seritage transaction  |
| Jordan Kravette   | 11/13/2018 | 2.6   | Review third party real estate appraisals to extract data  |
| Jordan Kravette   | 11/13/2018 | 1.9   | Read through legal documents regarding asset transaction   |
| Jordan Kravette   | 11/13/2018 | 1.3   | Continue review of third party real estate appraisals to extract data  |
| Jordan Kravette   | 11/13/2018 | 1.2   | Review of documents provided by Paul Weiss, upload of documents for UCC  |
| Jordan Kravette   | 11/13/2018 | 0.2   | Participate in call with Bain (A&M) regarding Seritage transaction   |
| Dennis Stogsdill  | 11/14/2018 | 0.4   | Call with prospective real estate advisor; follow up with Paul Weiss; emails regarding appraisals                |
| Dennis Stogsdill  | 11/14/2018 | 0.1   | Emails with committee advisors (Paul Weiss and Evercore) regarding process                                       |
| Karen Engstrom    | 11/14/2018 | 2.9   | Review Board minutes and presentations   |
| Karen Engstrom    | 11/14/2018 | 0.7   | Continue to review Board minutes and presentations   |
| Karen Engstrom    | 11/14/2018 | 3.1   | Review documents for solvency analysis   |
| Karen Engstrom    | 11/14/2018 | 2.8   | Conduct review of asset fair value analysis  |
| Karen Engstrom    | 11/14/2018 | 2.1   | Perform research on debtor   |
| Edward McDonough  | 11/14/2018 | 3.2   | Perform analysis of debtor trademarks  |
| Edward McDonough  | 11/14/2018 | 0.2   | Continue analysis of trademarks  |
| Edward McDonough  | 11/14/2018 | 2.8   | Analysis of insiders equity holdings   |
| Edward McDonough  | 11/14/2018 | 1.4   | Analysis of valuation multiple   |
| Nick Grossi       | 11/14/2018 | 2.4   | Review public disclosures for shared service expense detail  |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date       | Hours | Description  |
|-------------------|------------|-------|--|
| Nick Grossi       | 11/14/2018 | 2.2   | Review Paul Weiss provided data related to financial transactions  |
| Nick Grossi       | 11/14/2018 | 1.7   | Review appraisal documents   |
| Nick Grossi       | 11/14/2018 | 1.4   | Prepare historic financial statistic presentation  |
| Nick Grossi       | 11/14/2018 | 1.0   | Prepare business plan evaluation exhibits  |
| Patrick McGrath   | 11/14/2018 | 3.0   | Review SEC filings regarding insider transactions  |
| Patrick McGrath   | 11/14/2018 | 0.8   | Continue to review SEC filings regarding insider stock transactions  |
| Patrick McGrath   | 11/14/2018 | 3.0   | Perform analysis of insider stock transactions   |
| Patrick McGrath   | 11/14/2018 | 0.7   | Consider analysis of insider stock transactions  |
| Patrick McGrath   | 11/14/2018 | 3.2   | Summarize insider stock transactions   |
| Patrick McGrath   | 11/14/2018 | 1.8   | Review SEC filings regarding debt  |
| Sasha Mcinnis     | 11/14/2018 | 2.4   | Create write up on shop your way   |
| Rachel Mimms      | 11/14/2018 | 3.0   | Prepare valuation model  |
| Rachel Mimms      | 11/14/2018 | 0.5   | Continue to prepare valuation model  |
| Rachel Mimms      | 11/14/2018 | 2.5   | Analyze industry peer metrics  |
| Rachel Mimms      | 11/14/2018 | 0.8   | Review industry analysis   |
| Rachel Mimms      | 11/14/2018 | 0.5   | Review documents for solvency analysis   |
| Jonah Galaz       | 11/14/2018 | 2.1   | Review various financing transactions presentations uploaded to the dataroom                                   |
| Jonah Galaz       | 11/14/2018 | 1.3   | Adjust business profit definition and calculation throughout the business plan assessment                      |
| Jonah Galaz       | 11/14/2018 | 1.2   | Review and revise slides in the presentation   |
| Jonah Galaz       | 11/14/2018 | 1.2   | Incorporate commentary from lender presentations into business plan presentation                               |
| Jonah Galaz       | 11/14/2018 | 1.1   | Review Mill prepared materials   |
| Jonah Galaz       | 11/14/2018 | 1.0   | Participate in working group session with Bain and Gasbarra (A&M) over FY15 business plan review deck          |
| Jonah Galaz       | 11/14/2018 | 0.8   | Review and revise slide containing sources for business plan assessment  |
| Jonah Galaz       | 11/14/2018 | 0.8   | Disaggregate forecasts presented in the business plan assessment   |
| Jonah Galaz       | 11/14/2018 | 0.8   | Prepare reconciliation of additional forecast materials  |
| Jonah Galaz       | 11/14/2018 | 0.5   | Review 10-K for shared services discussion   |
| Bethany Benesh    | 11/14/2018 | 2.8   | Research of public filings for financial ratios for GPCs   |
| Bethany Benesh    | 11/14/2018 | 1.1   | Continue research of public filings for financial ratios for GPCs  |
| Bethany Benesh    | 11/14/2018 | 2.6   | Conduct impairment analysis for GPCs   |
| Bethany Benesh    | 11/14/2018 | 1.4   | Same store-sales growth analysis for GPCs  |
| Andrew Gasbarra   | 11/14/2018 | 2.7   | Update business plan assessment presentation   |
| Andrew Gasbarra   | 11/14/2018 | 1.9   | Review business plan assessment for internal consistency   |
| Andrew Gasbarra   | 11/14/2018 | 0.8   | Review of presentations related to historical financings recently posted to dataroom                           |
| Andrew Gasbarra   | 11/14/2018 | 0.4   | Participate in working group session with Galaz and Bain (A&M) regarding business plan assessment presentation |
| Andrew Gasbarra   | 11/14/2018 | 0.4   | Participate in working group session with Galaz and Bain (A&M) regarding business plan assessment presentation |
| Andrew Gasbarra   | 11/14/2018 | 0.3   | Compile index regarding historical financings posted to dataroom   |
| Andrew Gasbarra   | 11/14/2018 | 0.2   | Participate in working group session with Galaz and Bain (A&M) regarding business plan assessment presentation |
| Jonathan Bain     | 11/14/2018 | 2.7   | Update business plan assessment excel support  |
| Jonathan Bain     | 11/14/2018 | 1.5   | Review and summarize various documents on financing transactions   |
| Jonathan Bain     | 11/14/2018 | 1.2   | Update business plan assessment deck for comments  |
| Jonathan Bain     | 11/14/2018 | 1.0   | Participate in working group session with Galaz and Gasbarra (A&M) over business plan review deck              |
| Jonathan Bain     | 11/14/2018 | 0.9   | Conduct a QC and update business plan assessment   |
| Jordan Kravette   | 11/14/2018 | 2.6   | Review of third party real estate appraisals to extract additional data  |
| Jordan Kravette   | 11/14/2018 | 1.9   | Continue review of third party real estate appraisals for data extraction                                      |
| Jordan Kravette   | 11/14/2018 | 1.0   | Review of legal documents regarding asset transaction  |
| Jordan Kravette   | 11/14/2018 | 0.8   | Review of documents uploaded by Paul Weiss to file share; circulating documents to A&M team                    |
| Jordan Kravette   | 11/14/2018 | 0.7   | Create summary tab for Seritage entity model   |
| Dennis Stogsill   | 11/15/2018 | 0.7   | Review data room documents   |
| Dennis Stogsill   | 11/15/2018 | 0.3   | Emails with Paul Weiss regarding update calls  |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date       | Hours | Description  |
|-------------------|------------|-------|--|
| Karen Engstrom    | 11/15/2018 | 2.0   | Conduct review of asset fair value analysis  |
| Karen Engstrom    | 11/15/2018 | 1.8   | Analysis of asset transaction financials   |
| Karen Engstrom    | 11/15/2018 | 1.2   | Review of debtor real estate analysis  |
| Edward McDonough  | 11/15/2018 | 2.5   | Perform real estate asset review   |
| Edward McDonough  | 11/15/2018 | 1.7   | Perform equity analysis on debtor stock  |
| Edward McDonough  | 11/15/2018 | 0.8   | Review debt analysis   |
| Nick Grossi       | 11/15/2018 | 2.2   | Review historical debtor financial performance plan  |
| Patrick McGrath   | 11/15/2018 | 2.4   | Review SEC filings regarding related parties   |
| Patrick McGrath   | 11/15/2018 | 1.8   | Review SEC filings regarding debt  |
| Sasha Mcinnis     | 11/15/2018 | 2.0   | Search documents received for debtor incentive plan financial analysis   |
| Sasha Mcinnis     | 11/15/2018 | 1.1   | Create write up on debtor incentive program  |
| Rachel Mimms      | 11/15/2018 | 1.8   | Discuss industry analysis  |
| Rachel Mimms      | 11/15/2018 | 1.0   | Review industry analysis   |
| Jonah Galaz       | 11/15/2018 | 1.1   | Review and revise Excel support for business plan presentation   |
| Jonah Galaz       | 11/15/2018 | 0.8   | Review and revise business plan assessment presentation  |
| Jonah Galaz       | 11/15/2018 | 0.7   | Review various documents related to the debtor reward program uploaded to dataroom                                 |
| Jonah Galaz       | 11/15/2018 | 0.5   | Review and revise summary of dataroom uploads  |
| Jonah Galaz       | 11/15/2018 | 0.4   | Participate in call with Kravette (A&M) regarding shop your way  |
| Bethany Benesh    | 11/15/2018 | 2.7   | Pension and rent expense research for GPCs   |
| Bethany Benesh    | 11/15/2018 | 1.2   | Continue pension and rent expense research for GPCs  |
| Bethany Benesh    | 11/15/2018 | 2.9   | Financial statistic analysis for GPCS  |
| Bethany Benesh    | 11/15/2018 | 0.5   | Continue financial statistic analysis for GPCS   |
| Jonathan Bain     | 11/15/2018 | 0.6   | Review new documents posted in the dataroom  |
| Jordan Kravette   | 11/15/2018 | 2.8   | Review public filings of GPCs and extract information for ratio analysis   |
| Jordan Kravette   | 11/15/2018 | 1.2   | Conglomerate and review board presentations related to customer reward program                                     |
| Jordan Kravette   | 11/15/2018 | 0.9   | Review of reward program related documents   |
| Jordan Kravette   | 11/15/2018 | 0.9   | Continue review of public filings of GPCs to extract information   |
| Jordan Kravette   | 11/15/2018 | 0.7   | Review A&M business plan assessment presentation   |
| Jordan Kravette   | 11/15/2018 | 0.6   | Review of property list document prior to circulating with A&M Investigations team                                 |
| Jordan Kravette   | 11/15/2018 | 0.4   | Participate in call with Galaz (A&M) regarding shop your way   |
| Dennis Stogsdill  | 11/16/2018 | 1.2   | Review document production from debtor   |
| Dennis Stogsdill  | 11/16/2018 | 0.3   | Emails and call with real estate team  |
| Dennis Stogsdill  | 11/16/2018 | 0.3   | Call with Paul Weiss (Hurwitz) regarding case issues   |
| Karen Engstrom    | 11/16/2018 | 2.2   | Review analysis of impairment testing files  |
| Karen Engstrom    | 11/16/2018 | 1.2   | Prepare updated information request list for solvency  |
| Karen Engstrom    | 11/16/2018 | 0.7   | Review documents for solvency analysis   |
| Karen Engstrom    | 11/16/2018 | 0.6   | Review summary of 8-K disclosures regarding asset transactions   |
| Karen Engstrom    | 11/16/2018 | 0.4   | Communication between A&M and Paul Weiss regarding upcoming document productions and Alix Partners review platform |
| Edward McDonough  | 11/16/2018 | 1.4   | Analyze Seritage funds flow  |
| Edward McDonough  | 11/16/2018 | 1.1   | Analyze Lands Ends funds flow  |
| Edward McDonough  | 11/16/2018 | 0.8   | Create additional document request list  |
| Nick Grossi       | 11/16/2018 | 2.9   | Review historical financial presentations provided by Paul Weiss   |
| Nick Grossi       | 11/16/2018 | 1.0   | Prepare and participate in discussion with committee advisors  |
| Patrick McGrath   | 11/16/2018 | 2.4   | Review SEC filings regarding related parties   |
| Patrick McGrath   | 11/16/2018 | 2.4   | Review SEC filings regarding Seritage  |
| Patrick McGrath   | 11/16/2018 | 2.2   | Review SEC filings regarding Lands End   |
| Patrick McGrath   | 11/16/2018 | 1.2   | Summarize SEC filings  |
| Sasha Mcinnis     | 11/16/2018 | 2.7   | Search documents received for reward program financial analysis and update memo                                    |
| Sasha Mcinnis     | 11/16/2018 | 0.7   | Continue to search documents received for reward program financial analysis and update memo                        |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date       | Hours | Description   |
|-------------------|------------|-------|---|
| Rachel Mimms      | 11/16/2018 | 2.2   | Prepare valuation model   |
| Rachel Mimms      | 11/16/2018 | 1.5   | Review industry analysis  |
| Rachel Mimms      | 11/16/2018 | 1.0   | Review documents for solvency analysis  |
| Rachel Mimms      | 11/16/2018 | 1.0   | Discuss industry analysis   |
| Jonah Galaz       | 11/16/2018 | 1.3   | Prepare updated document request list   |
| Jonah Galaz       | 11/16/2018 | 0.9   | Review and revise document request list   |
| Jonah Galaz       | 11/16/2018 | 0.8   | Review and revise forecast bridge in business plan assessment                                 |
| Jonah Galaz       | 11/16/2018 | 0.4   | Update document references in business plan assessment  |
| Jonah Galaz       | 11/16/2018 | 0.4   | Update dataroom index file  |
| Jonah Galaz       | 11/16/2018 | 0.4   | Correspondence with Patkar (Evercore) regarding financing documentation in dataroom           |
| Jonah Galaz       | 11/16/2018 | 0.4   | A&M call with Paul Weiss discussing outstanding document requests and plan                    |
| Bethany Benesh    | 11/16/2018 | 3.2   | Analysis of financial statistics for GPCS   |
| Bethany Benesh    | 11/16/2018 | 0.7   | Continue analysis of financial statistics for GPCS  |
| Bethany Benesh    | 11/16/2018 | 3.2   | Analysis of financial statistic analysis with Sears Documentation                             |
| Bethany Benesh    | 11/16/2018 | 0.7   | Continue analysis of financial statistic analysis with Sears Documentation                    |
| Bethany Benesh    | 11/16/2018 | 1.4   | Conduct financial statistic analysis for GPCS   |
| Jordan Kravette   | 11/16/2018 | 2.8   | Review public filings of GPCs and extract information for ratio analysis                      |
| Jordan Kravette   | 11/16/2018 | 2.6   | Manage box file share and document review   |
| Jordan Kravette   | 11/16/2018 | 0.7   | Draft multiple emails regarding AlixPartners data-review platform                             |
| Jordan Kravette   | 11/16/2018 | 0.4   | A&M call with Paul Weiss discussing outstanding document requests and plan                    |
| Jordan Kravette   | 11/16/2018 | 0.3   | Access Weil database to download associated data  |
| Jordan Kravette   | 11/16/2018 | 0.2   | Participate in call with Evercore regarding file distribution methodology going forward       |
| Jordan Kravette   | 11/16/2018 | 0.1   | Participate in call with Paul Weiss confirming go forward plan                                |
| Dennis Stogsdill  | 11/17/2018 | 0.5   | Multiple calls with debtor (Meghji) regarding due diligence issues                            |
| Dennis Stogsdill  | 11/17/2018 | 0.4   | Review updated meeting agenda and document request; correspondence with Paul Weiss and debtor |
| Dennis Stogsdill  | 11/17/2018 | 0.1   | Call with Paul Weiss regarding status update  |
| Karen Engstrom    | 11/17/2018 | 1.9   | Review and analysis of impairment testing workpapers and backup                               |
| Karen Engstrom    | 11/17/2018 | 1.1   | Prepare updated information request list for solvency   |
| Karen Engstrom    | 11/17/2018 | 0.5   | Review and analysis of additional cash flow forecasts produced                                |
| Edward McDonough  | 11/17/2018 | 2.2   | Review third party impairment analysis  |
| Edward McDonough  | 11/17/2018 | 0.4   | Draft business review questions   |
| Rachel Mimms      | 11/17/2018 | 1.5   | Review documents for solvency analysis  |
| Jonah Galaz       | 11/17/2018 | 3.1   | Aggregate financial forecasts   |
| Jonah Galaz       | 11/17/2018 | 1.5   | Review various financial forecasts uploaded to the dataroom                                   |
| Jonah Galaz       | 11/17/2018 | 1.2   | Prepare document index for files uploaded to the dataroom                                     |
| Jonah Galaz       | 11/17/2018 | 0.8   | Revise document request list  |
| Bethany Benesh    | 11/17/2018 | 2.1   | Perform GPC ratio financial analysis  |
| Bethany Benesh    | 11/17/2018 | 0.7   | Conduct financial statistic analysis  |
| Bethany Benesh    | 11/17/2018 | 0.5   | Continue to conduct financial statistic analysis  |
| Andrew Gasbarra   | 11/17/2018 | 2.9   | Prepare and compile databook for business plan assessment presentation                        |
| Jonathan Bain     | 11/17/2018 | 2.8   | Update business plan assessment presentation for comments                                     |
| Jordan Kravette   | 11/17/2018 | 2.8   | Buildout of document index tracker for new files  |
| Jordan Kravette   | 11/17/2018 | 1.0   | Review of additional documents provided in zip files by Paul Weiss                            |
| Dennis Stogsdill  | 11/18/2018 | 0.8   | Review financial information in latest production   |
| Dennis Stogsdill  | 11/18/2018 | 0.5   | Multiple calls with Hurwitz (Paul Weiss) regarding various solvency issues                    |
| Dennis Stogsdill  | 11/18/2018 | 0.3   | Follow up with Paul Weiss regarding status call with committee                                |
| Dennis Stogsdill  | 11/18/2018 | 0.3   | Call with projections team; discuss with Hurwitz (Paul Weiss)                                 |
| Dennis Stogsdill  | 11/18/2018 | 0.3   | Call with Evercore team to discuss Paul Weiss request   |
| Edward McDonough  | 11/18/2018 | 1.8   | Analysis of real estate holdings of debtor  |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date       | Hours | Description   |
|-------------------|------------|-------|---|
| Nick Grossi       | 11/18/2018 | 2.6   | Review documents provided by company regarding liquidity  |
| Nick Grossi       | 11/18/2018 | 1.5   | Analyze liquidation forecast  |
| Jonah Galaz       | 11/18/2018 | 1.4   | Update file which aggregates financial performance for additional forecasts received            |
| Jonah Galaz       | 11/18/2018 | 0.9   | Prepare revised debtor reward program analysis  |
| Jonah Galaz       | 11/18/2018 | 0.8   | Review updated business plan Excel support file   |
| Jonah Galaz       | 11/18/2018 | 0.5   | Review and revise dataroom index  |
| Jonah Galaz       | 11/18/2018 | 0.5   | Participate in phone call with Bain (A&M) regarding asset transactions                          |
| Andrew Gasbarra   | 11/18/2018 | 2.8   | Review Sears docket and develop key dates calendar  |
| Andrew Gasbarra   | 11/18/2018 | 1.3   | Prepare bridge of MIII materials with debtor financials   |
| Jonathan Bain     | 11/18/2018 | 0.8   | Revise asset transaction forecast financials  |
| Jonathan Bain     | 11/18/2018 | 0.5   | Participate in phone call with Galaz (A&M) regarding asset transactions                         |
| Jonathan Bain     | 11/18/2018 | 0.4   | Review the Seritage and Lands' End company forecast financials file                             |
| Jordan Kravette   | 11/18/2018 | 1.0   | Perform review of information extracted for ratio analysis                                      |
| Jordan Kravette   | 11/18/2018 | 0.8   | Incorporate Galaz (A&M) portion of document index, review document prior to circulating to team |
| Jordan Kravette   | 11/18/2018 | 0.5   | Clean and organize files share  |
| Dennis Stogsdill  | 11/19/2018 | 1.1   | Call with Paul Weiss and Evercore regarding creditor issues                                     |
| Dennis Stogsdill  | 11/19/2018 | 0.7   | Multiple calls with Grossi (A&M) regarding creditor analysis                                    |
| Dennis Stogsdill  | 11/19/2018 | 0.6   | Multiple calls with Grossi regarding in person meeting; emails with debtor                      |
| Dennis Stogsdill  | 11/19/2018 | 0.5   | Prepare materials for call; follow up with Paul Weiss (Hurwitz)                                 |
| Dennis Stogsdill  | 11/19/2018 | 0.5   | A&M teleconference with McDonough/Engstrom (A&M) regarding solvency analysis                    |
| Dennis Stogsdill  | 11/19/2018 | 0.5   | Review hypothetical liquidation analysis; compare drafts; review claims analysis                |
| Dennis Stogsdill  | 11/19/2018 | 0.3   | Review document production  |
| Karen Engstrom    | 11/19/2018 | 3.2   | Analysis of liquidity and debt repayment forecasts  |
| Karen Engstrom    | 11/19/2018 | 1.8   | Prepare discussion deck for client  |
| Karen Engstrom    | 11/19/2018 | 1.5   | Continue analysis of liquidity and debt repayment forecasts                                     |
| Karen Engstrom    | 11/19/2018 | 0.7   | Perform solvency analysis for pre-petition asset transaction                                    |
| Karen Engstrom    | 11/19/2018 | 0.5   | A&M teleconference with Stogsdill/McDonough (A&M) regarding solvency analysis                   |
| Karen Engstrom    | 11/19/2018 | 0.3   | Prepare supplemental information request list for solvency                                      |
| Karen Engstrom    | 11/19/2018 | 0.2   | Participate in call with Kravette (A&M) and Paul Weiss regarding Relativity                     |
| Edward McDonough  | 11/19/2018 | 3.0   | Review historic real estate analysis  |
| Edward McDonough  | 11/19/2018 | 0.4   | Continue real estate analysis   |
| Edward McDonough  | 11/19/2018 | 2.8   | Perform trademark analysis  |
| Edward McDonough  | 11/19/2018 | 1.1   | Review pre-petition debtor liabilities  |
| Edward McDonough  | 11/19/2018 | 0.5   | A&M teleconference with Engstrom/Stogsdill (A&M) regarding solvency analysis                    |
| Edward McDonough  | 11/19/2018 | 0.4   | Review of debtor reward program summary   |
| Brian Corio       | 11/19/2018 | 0.4   | Review of documents in data room  |
| Nick Grossi       | 11/19/2018 | 3.2   | Bridge alternative financial projections for certain financial statistic assumptions            |
| Nick Grossi       | 11/19/2018 | 2.3   | Prepare claim waterfall analysis  |
| Nick Grossi       | 11/19/2018 | 1.9   | Review diligence documents provided by company  |
| Nick Grossi       | 11/19/2018 | 1.3   | Prepare going out of business sale summary  |
| Nick Grossi       | 11/19/2018 | 0.7   | Multiple calls with Stogsdill (A&M) regarding creditor analysis                                 |
| Nick Grossi       | 11/19/2018 | 0.6   | Multiple calls with Stogsdill regarding in person meeting; emails with debtor                   |
| Patrick McGrath   | 11/19/2018 | 2.0   | Conduct sum-of parts analysis   |
| Patrick McGrath   | 11/19/2018 | 1.8   | Continue sum of part analysis   |
| Patrick McGrath   | 11/19/2018 | 2.7   | Continue sum of part analysis   |
| Patrick McGrath   | 11/19/2018 | 0.7   | Continue sum of part analysis   |
| Patrick McGrath   | 11/19/2018 | 1.4   | Related party analysis  |
| Patrick McGrath   | 11/19/2018 | 0.8   | Review debtor reward program memo   |
| Sasha Mcinnis     | 11/19/2018 | 2.0   | Update related party table  |



Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date       | Hours | Description  |
|-------------------|------------|-------|--|
| Sasha Mcinnis     | 11/19/2018 | 1.6   | Update collateral on SHC borrowings  |
| Sasha Mcinnis     | 11/19/2018 | 1.2   | Search analyst reports for sum-of-parts valuation  |
| Sasha Mcinnis     | 11/19/2018 | 1.0   | Update edits on shop your way memo   |
| Sasha Mcinnis     | 11/19/2018 | 0.8   | Search for relationship between points, PMD, CMD   |
| Rachel Mimms      | 11/19/2018 | 3.2   | Prepare analysis of impairment models  |
| Rachel Mimms      | 11/19/2018 | 0.6   | Continue to prepare analysis of impairment models  |
| Rachel Mimms      | 11/19/2018 | 2.5   | Prepare valuation model  |
| Rachel Mimms      | 11/19/2018 | 1.7   | Review documents for solvency analysis   |
| Jonah Galaz       | 11/19/2018 | 2.3   | Prepare analysis of historical margin  |
| Jonah Galaz       | 11/19/2018 | 2.1   | Prepare analysis of historical performance by business unit  |
| Jonah Galaz       | 11/19/2018 | 1.8   | Review and revise business plan assessment presentation  |
| Jonah Galaz       | 11/19/2018 | 1.8   | Review and revise additional analyses prepared by Gasbarra and Bain (A&M)                                      |
| Jonah Galaz       | 11/19/2018 | 1.5   | Update Excel support for business plan assessment  |
| Jonah Galaz       | 11/19/2018 | 1.4   | Review additional business plan presentations prepared by the Company  |
| Jonah Galaz       | 11/19/2018 | 1.4   | Review and revise file of consolidated financial projections   |
| Jonah Galaz       | 11/19/2018 | 1.3   | Reconcile historical business plan performance in Company financials to other presentation materials           |
| Jonah Galaz       | 11/19/2018 | 0.5   | Participate in working group sessions with Bain and Gasbarra (A&M) over business plan review deck              |
| Jonah Galaz       | 11/19/2018 | 0.4   | Review calendar of key dates prepared  |
| Bethany Benesh    | 11/19/2018 | 2.0   | Addition of impairment data to GPC ratios analysis   |
| Bethany Benesh    | 11/19/2018 | 1.1   | Modify and QC GPC ratios tab   |
| Andrew Gasbarra   | 11/19/2018 | 2.7   | Update business plan assessment presentation   |
| Andrew Gasbarra   | 11/19/2018 | 1.9   | Prepare summary of historical financial performance by business segment  |
| Andrew Gasbarra   | 11/19/2018 | 1.7   | Update business plan assessment presentation   |
| Andrew Gasbarra   | 11/19/2018 | 1.1   | Update key dates calendar  |
| Andrew Gasbarra   | 11/19/2018 | 0.6   | Update presentation of key dates calendar  |
| Andrew Gasbarra   | 11/19/2018 | 0.3   | Participate in working group session with Galaz and Bain (A&M) regarding business plan assessment presentation |
| Andrew Gasbarra   | 11/19/2018 | 0.2   | Participate in working group session with Galaz and Bain (A&M) regarding business plan assessment presentation |
| Jonathan Bain     | 11/19/2018 | 3.0   | Reconcile historical earnings across multiple different source files provided by the debtors                   |
| Jonathan Bain     | 11/19/2018 | 2.3   | Update business plan assessment presentation   |
| Jonathan Bain     | 11/19/2018 | 2.1   | Combine excel support for business plan assessment   |
| Jonathan Bain     | 11/19/2018 | 1.7   | Update business plan assessment presentation   |
| Jonathan Bain     | 11/19/2018 | 0.5   | Participate in working group sessions with Galaz and Gasbarra (A&M) over business plan review deck             |
| Jonathan Bain     | 11/19/2018 | 0.3   | Research Sears holdings corporation pension plan   |
| Jordan Kravette   | 11/19/2018 | 1.4   | Read through A&M document requests and outstanding item list   |
| Jordan Kravette   | 11/19/2018 | 1.0   | Review documents on Relativity   |
| Jordan Kravette   | 11/19/2018 | 0.2   | Participate in call with Engstrom (A&M) and Paul Weiss regarding Relativity                                    |
| Dennis Stogsdill  | 11/20/2018 | 0.7   | Multiple calls with Paul Weiss (Hurwitz) regarding in-person meeting with company                              |
| Dennis Stogsdill  | 11/20/2018 | 0.5   | Calls with Paul Weiss (Hurwitz, Giller) regarding various document issues                                      |
| Dennis Stogsdill  | 11/20/2018 | 0.5   | Review financial information from latest document production   |
| Dennis Stogsdill  | 11/20/2018 | 0.3   | Call with Grossi (A&M) regarding diligence call agenda   |
| Dennis Stogsdill  | 11/20/2018 | 0.3   | Review document priority list and agenda   |
| Karen Engstrom    | 11/20/2018 | 0.5   | Prepare for call with company personnel  |
| Karen Engstrom    | 11/20/2018 | 0.4   | Participate in call with A&M Solvency team discussing workplan   |
| Karen Engstrom    | 11/20/2018 | 0.3   | Review and update solvency workplan  |
| Edward McDonough  | 11/20/2018 | 2.9   | Review and provide comments on sum of the parts analysis   |
| Edward McDonough  | 11/20/2018 | 2.3   | Perform and review inventory analysis  |
| Edward McDonough  | 11/20/2018 | 1.2   | Prepare for call with Paul Weiss and Special Sub Committee   |
| Edward McDonough  | 11/20/2018 | 0.4   | Participate in call with A&M Solvency team discussing workplan   |
| Nick Grossi       | 11/20/2018 | 3.2   | Review April financial projections and bridge to actual results  |

Exhibit E

Summary of Time Detail by Activity by Professional  
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## Investigation

| Professional Name | Date       | Hours | Description  |
|-------------------|------------|-------|--|
| Nick Grossi       | 11/20/2018 | 2.2   | Prepare debtor reward program analysis based on new data room documents                          |
| Nick Grossi       | 11/20/2018 | 2.0   | Prepare and participate in discussion with independent directors                                 |
| Nick Grossi       | 11/20/2018 | 1.7   | Prepare business plan assumption exhibit   |
| Nick Grossi       | 11/20/2018 | 0.4   | Prepare management presentation agenda   |
| Nick Grossi       | 11/20/2018 | 0.3   | Call with Stogsdill (A&M) regarding diligence call agenda  |
| Patrick McGrath   | 11/20/2018 | 2.5   | Review EY Valuation  |
| Patrick McGrath   | 11/20/2018 | 0.9   | Continue review of EY valuation  |
| Patrick McGrath   | 11/20/2018 | 2.6   | Conduct sum-of parts analysis  |
| Patrick McGrath   | 11/20/2018 | 1.6   | Review debtor-provided documents regarding rewards program                                       |
| Patrick McGrath   | 11/20/2018 | 1.2   | Compare multiple third party valuations  |
| Patrick McGrath   | 11/20/2018 | 0.4   | Participate in call with A&M Solvency team discussing workplan                                   |
| Sasha Mcinnis     | 11/20/2018 | 2.9   | Analyze shop your way performance  |
| Sasha Mcinnis     | 11/20/2018 | 0.8   | Continue to analyze shop your way historical performance   |
| Sasha Mcinnis     | 11/20/2018 | 1.9   | Search board presentations for shop your way forecast vs actual analysis                         |
| Sasha Mcinnis     | 11/20/2018 | 0.4   | Participate in call with A&M Solvency team discussing workplan                                   |
| Rachel Mimms      | 11/20/2018 | 3.0   | Prepare valuation model  |
| Rachel Mimms      | 11/20/2018 | 0.8   | Continue to prepare valuation model  |
| Rachel Mimms      | 11/20/2018 | 1.2   | Review industry analysis   |
| Rachel Mimms      | 11/20/2018 | 1.0   | Review documents for solvency analysis   |
| Rachel Mimms      | 11/20/2018 | 0.8   | Review historical financial analysis   |
| Rachel Mimms      | 11/20/2018 | 0.4   | Participate in call with A&M Solvency team discussing workplan                                   |
| Rachel Mimms      | 11/20/2018 | 0.2   | Review of documents provided by debtors  |
| Jonah Galaz       | 11/20/2018 | 1.5   | Prepare module of key assumptions from Company hypothetical liquidation analysis                 |
| Jonah Galaz       | 11/20/2018 | 1.3   | Review and revise module of Company liquidation analysis   |
| Jonah Galaz       | 11/20/2018 | 1.3   | Review and revise business plan assessment slides prepared by Gasbarra and Bain (A&M)            |
| Jonah Galaz       | 11/20/2018 | 1.2   | Prepare bridge of financial forecast versioning issues   |
| Jonah Galaz       | 11/20/2018 | 1.1   | Prepare a revised document request list  |
| Jonah Galaz       | 11/20/2018 | 0.9   | Update analysis of debtor rewards program  |
| Jonah Galaz       | 11/20/2018 | 0.9   | Review and revise document request list  |
| Jonah Galaz       | 11/20/2018 | 0.8   | Update formatting in business plan assessment  |
| Jonah Galaz       | 11/20/2018 | 0.5   | Review dataroom documents regarding debtor reward program  |
| Jonah Galaz       | 11/20/2018 | 0.4   | Correspondence with Bain (A&M) regarding liquidation analysis                                    |
| Jonah Galaz       | 11/20/2018 | 0.3   | Participate in call with Kravette (A&M) regarding debtor reward program                          |
| Bethany Benesh    | 11/20/2018 | 3.0   | Add trailing twelve month calculations to ratio analysis   |
| Bethany Benesh    | 11/20/2018 | 0.9   | Continue to add trailing twelve month calculations to ratio analysis                             |
| Bethany Benesh    | 11/20/2018 | 2.0   | Charts related to asset transaction and buildout of slides regarding the same                    |
| Bethany Benesh    | 11/20/2018 | 1.9   | Continue to create charts related to asset transaction and buildout of slides regarding the same |
| Bethany Benesh    | 11/20/2018 | 2.5   | Edit GPC ratio analysis  |
| Bethany Benesh    | 11/20/2018 | 2.2   | Provide updates to charts regarding asset transaction  |
| Bethany Benesh    | 11/20/2018 | 0.4   | Participate in call with A&M Solvency team discussing workplan                                   |
| Andrew Gasbarra   | 11/20/2018 | 2.6   | Update business plan assessment presentation   |
| Andrew Gasbarra   | 11/20/2018 | 2.2   | Review external hypothetical liquidation analysis  |
| Andrew Gasbarra   | 11/20/2018 | 1.6   | Review of historical board presentations regarding debtors' reward program                       |
| Andrew Gasbarra   | 11/20/2018 | 1.3   | Compile summary of historical results for debtor reward program                                  |
| Andrew Gasbarra   | 11/20/2018 | 1.0   | Prepare detailed interview / request list for in-person meeting with Sears personnel             |
| Andrew Gasbarra   | 11/20/2018 | 0.6   | Update of key dates calendar   |
| Jonathan Bain     | 11/20/2018 | 2.9   | Develop recovery from pledged assets tab in liquidation analysis                                 |
| Jonathan Bain     | 11/20/2018 | 2.2   | Update business plan assessment presentation and excel support for comments                      |
| Jonathan Bain     | 11/20/2018 | 2.1   | Review external hypothetical liquidation analysis  |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date       | Hours | Description   |
|-------------------|------------|-------|---|
| Jonathan Bain     | 11/20/2018 | 1.7   | Prepare hypothetical liquidation analysis support schedules                 |
| Jonathan Bain     | 11/20/2018 | 1.2   | Updated summary tab of liquidation analysis for model changes               |
| Jonathan Bain     | 11/20/2018 | 1.2   | QC hypothetical liquidation analysis  |
| Jonathan Bain     | 11/20/2018 | 0.7   | Add functionality to hypothetical liquidation analysis model                |
| Jonathan Bain     | 11/20/2018 | 0.5   | Continue to add functionality to hypothetical liquidation analysis          |
| Jonathan Bain     | 11/20/2018 | 0.4   | Correspondence with Galaz (A&M) regarding hypothetical liquidation analysis |
| Jonathan Bain     | 11/20/2018 | 0.2   | Review strawman liquidation analysis  |
| Jordan Kravette   | 11/20/2018 | 3.0   | Review zip files uploaded by Paul Weiss and circulate to team               |
| Jordan Kravette   | 11/20/2018 | 2.6   | Conduct data room maintenance and document review                           |
| Jordan Kravette   | 11/20/2018 | 2.5   | Review zip files uploaded by Paul Weiss                                     |
| Jordan Kravette   | 11/20/2018 | 1.2   | Continue review of zip files uploaded by Paul Weiss and circulate to team   |
| Jordan Kravette   | 11/20/2018 | 1.0   | Review projections provided to Duff & Phelps for solvency opinions          |
| Jordan Kravette   | 11/20/2018 | 0.4   | Participate in call with A&M Solvency team discussing workplan              |
| Jordan Kravette   | 11/20/2018 | 0.3   | Participate in call with Galaz (A&M) regarding debtor reward program        |
| Jordan Kravette   | 11/20/2018 | 0.3   | Assist Young Conaway employee get access to fileshare                       |
| Jordan Kravette   | 11/20/2018 | 0.1   | Participate in call with Paul Weiss   |
| Dennis Stogsdill  | 11/21/2018 | 0.9   | Teleconference with A&M, Paul Weiss, Weil, company, Akin Gump, and FTI      |
| Dennis Stogsdill  | 11/21/2018 | 0.5   | Review financial information; discuss Relativity search parameters          |
| Dennis Stogsdill  | 11/21/2018 | 0.4   | Review documents ahead of call with company                                 |
| Dennis Stogsdill  | 11/21/2018 | 0.4   | Review Seritage analysis; provide edits                                     |
| Dennis Stogsdill  | 11/21/2018 | 0.3   | Call with Paul Weiss regarding diligence matters                            |
| Dennis Stogsdill  | 11/21/2018 | 0.3   | Participate in call with Fowler (A&M) regarding real estate                 |
| Karen Engstrom    | 11/21/2018 | 1.4   | Reconcile historic debtor forecasts   |
| Karen Engstrom    | 11/21/2018 | 0.9   | Teleconference with A&M, Paul Weiss, Weil, company, Akin Gump, and FTI      |
| Karen Engstrom    | 11/21/2018 | 0.8   | Review of documents provided by debtor on Relativity                        |
| Karen Engstrom    | 11/21/2018 | 0.4   | A&M call regarding document review process                                  |
| Karen Engstrom    | 11/21/2018 | 0.4   | Review of document provided by external third party                         |
| Karen Engstrom    | 11/21/2018 | 0.3   | Review IP valuation documents   |
| Karen Engstrom    | 11/21/2018 | 0.2   | Participate in call with Engstrom (A&M) regarding solvency                  |
| Edward McDonough  | 11/21/2018 | 1.4   | Perform inventory analysis  |
| Edward McDonough  | 11/21/2018 | 1.2   | Review real estate analysis   |
| Edward McDonough  | 11/21/2018 | 0.9   | Teleconference with A&M, Paul Weiss, Weil, company, Akin Gump, and FTI      |
| Edward McDonough  | 11/21/2018 | 0.8   | Analysis of debtor reward program   |
| Edward McDonough  | 11/21/2018 | 0.6   | Develop questions for company interviews                                    |
| Nick Grossi       | 11/21/2018 | 2.6   | Prepare working capital analysis  |
| Nick Grossi       | 11/21/2018 | 2.2   | Prepare diligence items to support in person management discussions         |
| Nick Grossi       | 11/21/2018 | 1.0   | Prepare/review documents ahead of call with company                         |
| Nick Grossi       | 11/21/2018 | 0.9   | Teleconference with A&M, Paul Weiss, Weil, company, Akin Gump, and FTI      |
| Patrick McGrath   | 11/21/2018 | 1.8   | Compare multiple third party valuations                                     |
| Patrick McGrath   | 11/21/2018 | 1.8   | Continue to review and compare multiple third party valuations              |
| Patrick McGrath   | 11/21/2018 | 2.8   | Review EY Valuation   |
| Patrick McGrath   | 11/21/2018 | 1.8   | Prepare memo regarding debtor real estate                                   |
| Sasha Mcinnis     | 11/21/2018 | 2.9   | Update debtor reward program forecast vs actual analysis                    |
| Sasha Mcinnis     | 11/21/2018 | 2.7   | Data summarization board materials  |
| Rachel Mimms      | 11/21/2018 | 3.0   | Review documents for solvency analysis                                      |
| Rachel Mimms      | 11/21/2018 | 1.2   | Prepare valuation model   |
| Rachel Mimms      | 11/21/2018 | 1.0   | Review historical financial analysis  |
| Rachel Mimms      | 11/21/2018 | 0.5   | Continue review of historical financial analysis                            |
| Rachel Mimms      | 11/21/2018 | 0.2   | Review of documents provided by debtors                                     |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date       | Hours | Description  |
|-------------------|------------|-------|--|
| Jonah Galaz       | 11/21/2018 | 1.2   | Prepare/review documents ahead of call with company  |
| Jonah Galaz       | 11/21/2018 | 1.1   | Review and revise open issues list and discussion topics for discussion with the Company         |
| Jonah Galaz       | 11/21/2018 | 1.1   | Prepare revised bridge of materials provided by debtor   |
| Jonah Galaz       | 11/21/2018 | 0.9   | Teleconference with A&M, Paul Weiss, Weil, company, Akin Gump, and FTI                           |
| Jonah Galaz       | 11/21/2018 | 0.8   | Prepare package of relevant documents to send to the Company corresponding with request list     |
| Jonah Galaz       | 11/21/2018 | 0.4   | Correspondence with Bain (A&M) regarding liquidation analysis                                    |
| Jonah Galaz       | 11/21/2018 | 0.4   | Review of forecasts provided by the debtors  |
| Jonah Galaz       | 11/21/2018 | 0.2   | Correspondence with Silberstein-Loeb (Paul Weiss) regarding forecast materials                   |
| Bethany Benesh    | 11/21/2018 | 3.2   | Edit deliverables for GPC ratio financial analysis   |
| Bethany Benesh    | 11/21/2018 | 0.7   | Continue edits to deliverables for GPC ratio financial analysis                                  |
| Bethany Benesh    | 11/21/2018 | 3.1   | Continue edits to deliverables for GPC ratio financial analysis                                  |
| Bethany Benesh    | 11/21/2018 | 0.4   | Financial statement analysis for MD&A analysis   |
| Andrew Gasbarra   | 11/21/2018 | 2.2   | Update slides in business plan assessment presentation   |
| Andrew Gasbarra   | 11/21/2018 | 1.1   | Preparation of discussion materials for call with Kravette (A&M) regarding debtor reward program |
| Andrew Gasbarra   | 11/21/2018 | 1.1   | Participate in working group session with Bain (A&M) regarding liquidation analysis              |
| Andrew Gasbarra   | 11/21/2018 | 0.5   | Participate in call with Kravette (A&M) regarding debtor reward program                          |
| Andrew Gasbarra   | 11/21/2018 | 0.5   | Update and circulate key dates calendar for Sears docket updates                                 |
| Andrew Gasbarra   | 11/21/2018 | 0.4   | Review hypothetical liquidation analysis   |
| Jonathan Bain     | 11/21/2018 | 3.1   | Update hypothetical liquidation analysis for comments  |
| Jonathan Bain     | 11/21/2018 | 1.7   | QC and update hypothetical liquidation analysis after changes                                    |
| Jonathan Bain     | 11/21/2018 | 1.3   | Review M-III documents and create additional support tabs  |
| Jonathan Bain     | 11/21/2018 | 0.4   | Correspondence with Galaz (A&M) regarding liquidation analysis                                   |
| Jordan Kravette   | 11/21/2018 | 2.5   | Conduct financial analysis of store-level earnings   |
| Jordan Kravette   | 11/21/2018 | 1.9   | Review of files provided by Paul Weiss   |
| Jordan Kravette   | 11/21/2018 | 1.3   | Continue to conduct financial analysis of store-level earnings                                   |
| Jordan Kravette   | 11/21/2018 | 1.0   | Continue to conduct financial analysis of store-level earnings                                   |
| Jordan Kravette   | 11/21/2018 | 1.0   | Continue to conduct financial analysis of store-level earnings                                   |
| Jordan Kravette   | 11/21/2018 | 0.9   | Teleconference with A&M, Paul Weiss, Weil, company, Akin Gump, and FTI                           |
| Jordan Kravette   | 11/21/2018 | 0.5   | Participate in call with Gasbarra (A&M) regarding shop your way files                            |
| Jordan Kravette   | 11/21/2018 | 0.5   | Respond to A&M request regarding UCC files   |
| Jordan Kravette   | 11/21/2018 | 0.4   | Draft multiple emails regarding Management Presentations   |
| Jordan Kravette   | 11/21/2018 | 0.3   | Locate files for Paul Weiss  |
| Jordan Kravette   | 11/21/2018 | 0.2   | Participate in call with Engstrom (A&M) regarding solvency                                       |
| Jordan Kravette   | 11/21/2018 | 0.2   | Review debtor reward program board presentations   |
| Scott Fowler      | 11/21/2018 | 0.3   | Participate in call with Stogsdill (A&M) regarding real estate                                   |
| Karen Engstrom    | 11/22/2018 | 1.5   | Update diligence request list and review related documents                                       |
| Dennis Stogsdill  | 11/23/2018 | 0.5   | Review recent document upload  |
| Dennis Stogsdill  | 11/23/2018 | 0.4   | Review updated request list; emails with Paul Weiss and debtor                                   |
| Dennis Stogsdill  | 11/23/2018 | 0.2   | Review Seritage analysis; provide edits  |
| Karen Engstrom    | 11/23/2018 | 0.4   | Review comments by FTI and update diligence request list   |
| Patrick McGrath   | 11/23/2018 | 2.6   | Prepare real estate memo   |
| Andrew Gasbarra   | 11/23/2018 | 1.3   | Review historical financial information provided by debtors advisors                             |
| Jordan Kravette   | 11/23/2018 | 0.7   | Perform financial analysis of store-level earnings   |
| Jordan Kravette   | 11/23/2018 | 0.3   | Review of Box for debtor-provided analysis and emails regarding same                             |
| Jordan Kravette   | 11/23/2018 | 0.2   | Add additional personnel to Box file shares and emails regarding same                            |
| Dennis Stogsdill  | 11/24/2018 | 0.8   | Finalize analysis of historical store earnings; distribute to Paul Weiss                         |
| Dennis Stogsdill  | 11/24/2018 | 0.2   | Call with Paul Weiss (Clayton) regarding Seritage issue  |
| Nick Grossi       | 11/24/2018 | 1.9   | Prepare document reconciliation to company provided materials                                    |
| Jordan Kravette   | 11/24/2018 | 0.3   | Draft emails regarding analysis of store-level earnings  |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date       | Hours | Description   |
|-------------------|------------|-------|---|
| Dennis Stogsdill  | 11/25/2018 | 0.5   | Call with real estate advisors regarding mandate  |
| Nick Grossi       | 11/25/2018 | 1.6   | Review inventory draw down analysis   |
| Jonah Galaz       | 11/25/2018 | 0.6   | Prepare list of action items for business plan assessment and correspond with Gasbarra and Bain (A&M) |
| Jonah Galaz       | 11/25/2018 | 0.4   | Prepare list of takeaways from discussion with Company and circulate to A&M Team                      |
| Jordan Kravette   | 11/25/2018 | 0.2   | Add additional personnel to Box file shares and emails regarding same                                 |
| Dennis Stogsdill  | 11/26/2018 | 0.7   | Review document production from third party valuation firm  |
| Dennis Stogsdill  | 11/26/2018 | 0.6   | Multiple calls and emails with debtor, Weil and internal team regarding diligence process             |
| Dennis Stogsdill  | 11/26/2018 | 0.5   | Call with Paul Weiss regarding Seritage; follow up with real estate team                              |
| Dennis Stogsdill  | 11/26/2018 | 0.4   | Participate in call with McDonough (A&M) regarding capital adequacy                                   |
| Dennis Stogsdill  | 11/26/2018 | 0.3   | Review Seritage summary; discuss task with team   |
| Dennis Stogsdill  | 11/26/2018 | 0.2   | Participate in call with Kravette (A&M) regarding Seritage transaction properties                     |
| Karen Engstrom    | 11/26/2018 | 3.0   | Review and analysis of third party valuation firm documents   |
| Karen Engstrom    | 11/26/2018 | 0.6   | Continue to review and analyze third party valuation firm provided documents                          |
| Karen Engstrom    | 11/26/2018 | 2.7   | Prepare deliverable for Seritage transaction  |
| Karen Engstrom    | 11/26/2018 | 1.3   | Perform solvency analysis   |
| Karen Engstrom    | 11/26/2018 | 0.5   | A&M solvency team teleconference  |
| Edward McDonough  | 11/26/2018 | 1.5   | Create capital adequacy analysis  |
| Edward McDonough  | 11/26/2018 | 2.0   | Continue to perform capital adequacy analysis   |
| Edward McDonough  | 11/26/2018 | 2.7   | Review of real estate analysis  |
| Edward McDonough  | 11/26/2018 | 2.3   | Perform analysis of debtor inventory  |
| Edward McDonough  | 11/26/2018 | 0.5   | A&M solvency team teleconference  |
| Edward McDonough  | 11/26/2018 | 0.4   | Participate in call with Stogsdill (A&M) regarding capital adequacy                                   |
| Nick Grossi       | 11/26/2018 | 3.0   | Review historical management budget presentations   |
| Nick Grossi       | 11/26/2018 | 2.7   | Edit presentation materials business plan assessment  |
| Nick Grossi       | 11/26/2018 | 2.6   | Prepare earnings bridge based on management projections   |
| Nick Grossi       | 11/26/2018 | 1.9   | Develop sensitivity forecast  |
| Nick Grossi       | 11/26/2018 | 1.0   | Prepare for company business plan assessment discussions  |
| Nick Grossi       | 11/26/2018 | 0.2   | Participate in call with Grossi (A&M) regarding inventory   |
| Patrick McGrath   | 11/26/2018 | 2.9   | Identify credit agreements and review   |
| Patrick McGrath   | 11/26/2018 | 0.7   | Continue to review debt agreements  |
| Patrick McGrath   | 11/26/2018 | 2.6   | Prepare debt when due calculation   |
| Patrick McGrath   | 11/26/2018 | 2.4   | Review debtor rewards program memo  |
| Patrick McGrath   | 11/26/2018 | 0.2   | Participate in call with Kravette (A&M) regarding financing transactions                              |
| Amita Kancharla   | 11/26/2018 | 2.7   | Review of background material   |
| Amita Kancharla   | 11/26/2018 | 1.0   | Continue review of background material  |
| Amita Kancharla   | 11/26/2018 | 0.5   | A&M solvency team teleconference  |
| Sasha Mcinnis     | 11/26/2018 | 3.1   | Update shop your way planned metrics  |
| Sasha Mcinnis     | 11/26/2018 | 2.1   | Continue to update shop your way planned metrics  |
| Rachel Mimms      | 11/26/2018 | 3.0   | Prepare capital adequacy analysis   |
| Rachel Mimms      | 11/26/2018 | 1.8   | Prepare valuation model   |
| Rachel Mimms      | 11/26/2018 | 1.3   | Review of documents provided by debtors   |
| Rachel Mimms      | 11/26/2018 | 0.5   | Review documents for solvency analysis  |
| Rachel Mimms      | 11/26/2018 | 0.5   | A&M solvency team teleconference  |
| Jonah Galaz       | 11/26/2018 | 2.1   | Review and revise business plan assessment presentation   |
| Jonah Galaz       | 11/26/2018 | 1.7   | Review historic business plan presentation prepared by Sears Management                               |
| Jonah Galaz       | 11/26/2018 | 1.5   | Review additional forecast and actual data received from debtors                                      |
| Jonah Galaz       | 11/26/2018 | 1.4   | Reconcile identified and unidentified initiatives in management presentations                         |
| Jonah Galaz       | 11/26/2018 | 1.3   | Reconcile additional forecast materials received to other forecast versions                           |
| Jonah Galaz       | 11/26/2018 | 1.1   | Participate in phone calls with Bain (A&M) over business plan assessment presentation                 |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name   | Date       | Hours | Description  |
|---------------------|------------|-------|--|
| Jonah Galaz         | 11/26/2018 | 0.9   | Prepare additional analysis on the outer years of asset transaction test                           |
| Jonah Galaz         | 11/26/2018 | 0.8   | Teleconference with Gasbarra and Bain (A&M) regarding 2015 business plan assessment updates        |
| Jonah Galaz         | 11/26/2018 | 0.8   | Document differences in assumptions across forecast materials                                      |
| Jonah Galaz         | 11/26/2018 | 0.7   | Update historical budget bridge  |
| Jonah Galaz         | 11/26/2018 | 0.7   | Continue to update historical budget bridge  |
| Jonah Galaz         | 11/26/2018 | 0.6   | Prepare package of slides to review with Sears Management  |
| Jonah Galaz         | 11/26/2018 | 0.5   | Review treatment of admin claims in liquidation analysis   |
| Alexandra Helminski | 11/26/2018 | 3.2   | Look over various project documents for solvency analysis  |
| Alexandra Helminski | 11/26/2018 | 1.9   | Review documents for solvency analysis from third party analysis                                   |
| Alexandra Helminski | 11/26/2018 | 0.9   | Review documents for solvency analysis from additional third parties                               |
| Alexandra Helminski | 11/26/2018 | 0.5   | A&M solvency team teleconference   |
| Bethany Benesh      | 11/26/2018 | 2.9   | Document review on Relativity  |
| Bethany Benesh      | 11/26/2018 | 0.5   | Continue document review on Relativity   |
| Bethany Benesh      | 11/26/2018 | 0.7   | Review of MD&A section of SEC filings  |
| Bethany Benesh      | 11/26/2018 | 0.5   | A&M solvency team teleconference   |
| Andrew Gasbarra     | 11/26/2018 | 2.8   | Review and assess completeness of store earnings file provided by debtors                          |
| Andrew Gasbarra     | 11/26/2018 | 2.2   | Review business plan assessment for internal consistency and historical accuracy                   |
| Andrew Gasbarra     | 11/26/2018 | 1.8   | Update business plan assessment presentation   |
| Andrew Gasbarra     | 11/26/2018 | 1.3   | Review of business unit level financial information in the dataroom                                |
| Andrew Gasbarra     | 11/26/2018 | 0.8   | Teleconference with Galaz and Bain (A&M) regarding 2015 business plan assessment updates           |
| Andrew Gasbarra     | 11/26/2018 | 0.8   | Address review comments from Galaz (A&M) regarding business plan assessment presentation materials |
| Andrew Gasbarra     | 11/26/2018 | 0.2   | Participate in phone call with Bain (A&M)  |
| Jonathan Bain       | 11/26/2018 | 3.0   | Review and update business plan assessment presentation and excel support                          |
| Jonathan Bain       | 11/26/2018 | 2.9   | Update business plan assessment for comments   |
| Jonathan Bain       | 11/26/2018 | 2.6   | Prepare business profit improvement initiatives summary  |
| Jonathan Bain       | 11/26/2018 | 1.4   | Perform a QC and update business profit improvement initiatives summary                            |
| Jonathan Bain       | 11/26/2018 | 1.1   | Participate in phone calls with Galaz (A&M) over business plan assessment presentation             |
| Jonathan Bain       | 11/26/2018 | 0.8   | Participate in call with Galaz and Gasbarra (A&M) over business plan assessment                    |
| Jonathan Bain       | 11/26/2018 | 0.4   | Update hypothetical liquidation analysis   |
| Jonathan Bain       | 11/26/2018 | 0.2   | Participate in phone call with Gasbarra (A&M)  |
| Jordan Kravette     | 11/26/2018 | 3.2   | Review and organization of files uploaded to Relativity  |
| Jordan Kravette     | 11/26/2018 | 3.0   | Manage Box file share and update document requests   |
| Jordan Kravette     | 11/26/2018 | 1.1   | Review of documents on Relativity  |
| Jordan Kravette     | 11/26/2018 | 0.6   | Review documents in Box for Paul Weiss request   |
| Jordan Kravette     | 11/26/2018 | 0.5   | Conglomerate documents ahead of A&M meeting with Sears   |
| Jordan Kravette     | 11/26/2018 | 0.5   | Participate in call with Paul Weiss discussing Duff appraisals                                     |
| Jordan Kravette     | 11/26/2018 | 0.2   | Participate in call with Grossi (A&M) regarding inventory  |
| Jordan Kravette     | 11/26/2018 | 0.2   | Participate in call with Stogsdill (A&M) regarding Seritage transaction properties                 |
| Jordan Kravette     | 11/26/2018 | 0.2   | Participate in call with McGrath (A&M) regarding financing transactions                            |
| Dennis Stogsdill    | 11/27/2018 | 1.5   | Diligence call with management; review documents in advance  |
| Dennis Stogsdill    | 11/27/2018 | 0.7   | Multiple calls with Paul Weiss (Hurwitz and Giller) regarding real estate issues                   |
| Dennis Stogsdill    | 11/27/2018 | 0.6   | Call with FTI (Diaz and Berkin)  |
| Dennis Stogsdill    | 11/27/2018 | 0.5   | Review appraisal tape files and prepare summary  |
| Dennis Stogsdill    | 11/27/2018 | 0.4   | Call with McDonough (A&M) regarding Seritage appraisals  |
| Dennis Stogsdill    | 11/27/2018 | 0.3   | Participate in multiple calls with Kravette (A&M) regarding Duff & Phelps appraisals               |
| Dennis Stogsdill    | 11/27/2018 | 0.3   | Review documents; emails with team regarding same  |
| Karen Engstrom      | 11/27/2018 | 2.8   | Review and analysis of documents from Relativity   |
| Karen Engstrom      | 11/27/2018 | 2.6   | Review of A&M draft valuation models and analysis  |
| Karen Engstrom      | 11/27/2018 | 1.5   | Prepare deliverable for Seritage transaction   |

Exhibit E

Summary of Time Detail by Activity by Professional  
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## Investigation

| Professional Name   | Date       | Hours | Description  |
|---------------------|------------|-------|--|
| Karen Engstrom      | 11/27/2018 | 1.3   | Review of documents on Relativity  |
| Edward McDonough    | 11/27/2018 | 3.0   | Debt analysis, solvency analysis, unreasonably small capital   |
| Edward McDonough    | 11/27/2018 | 0.4   | Continue debt analysis, solvency analysis, unreasonably small capital  |
| Edward McDonough    | 11/27/2018 | 0.4   | Call with Stogsdill (A&M) regarding Seritage appraisals  |
| Brian Corio         | 11/27/2018 | 2.7   | Review of new documents to upload to data room   |
| Brian Corio         | 11/27/2018 | 1.1   | Review of historical business plans  |
| Nick Grossi         | 11/27/2018 | 3.5   | Prepare for and participate in discussion with FP&A and treasury team related to diligence items                   |
| Nick Grossi         | 11/27/2018 | 1.9   | Review additional inventory documents  |
| Nick Grossi         | 11/27/2018 | 1.6   | Review additional financial models added to data room  |
| Nick Grossi         | 11/27/2018 | 1.3   | Draft interview question follow ups  |
| Patrick McGrath     | 11/27/2018 | 2.9   | Identify debt agreements and review  |
| Patrick McGrath     | 11/27/2018 | 0.5   | Continue to identify debt agreements and review  |
| Patrick McGrath     | 11/27/2018 | 2.8   | Prepare debt when due calculation  |
| Patrick McGrath     | 11/27/2018 | 2.7   | Review debtor credit agreements  |
| Patrick McGrath     | 11/27/2018 | 0.3   | Participate in call with Gasbarra and Kravette (A&M) regarding financial transactions                              |
| Patrick McGrath     | 11/27/2018 | 0.2   | Participate in call with Kravette (A&M) regarding financial transactions   |
| Amita Kancharla     | 11/27/2018 | 2.7   | Start reviewing documents in Relativity  |
| Amita Kancharla     | 11/27/2018 | 0.9   | Continue to review and organize documents in Relativity  |
| Amita Kancharla     | 11/27/2018 | 2.5   | Continue to review and organize documents in Relativity  |
| Amita Kancharla     | 11/27/2018 | 1.0   | Continue to review and organize documents in Relativity  |
| Amita Kancharla     | 11/27/2018 | 3.0   | Continue to review and organize documents in Relativity  |
| Amita Kancharla     | 11/27/2018 | 0.4   | Continue to review and organize documents in Relativity  |
| Sasha Mcinnis       | 11/27/2018 | 3.2   | Update debtor reward program summary charts  |
| Sasha Mcinnis       | 11/27/2018 | 0.3   | Continue to update debtor reward program summary charts  |
| Rachel Mimms        | 11/27/2018 | 3.2   | Discuss valuation model  |
| Rachel Mimms        | 11/27/2018 | 2.0   | Prepare valuation model  |
| Rachel Mimms        | 11/27/2018 | 1.2   | Organize process and strategy for Relativity document review   |
| Rachel Mimms        | 11/27/2018 | 1.0   | Review documents for solvency analysis   |
| Jonah Galaz         | 11/27/2018 | 2.9   | Prepare for and participate in meetings with Sears Management, A&M, Paul Weiss and Weil related to diligence items |
| Jonah Galaz         | 11/27/2018 | 2.3   | Revise analysis and slides to be reviewed with Sears Management  |
| Jonah Galaz         | 11/27/2018 | 1.4   | Prepare revised document request list  |
| Jonah Galaz         | 11/27/2018 | 1.2   | Update initiatives analysis to be reviewed with Sears Management   |
| Jonah Galaz         | 11/27/2018 | 1.1   | Update forecast bridge in business plan assessment   |
| Jonah Galaz         | 11/27/2018 | 1.0   | Update business plan assessment ahead of meeting   |
| Jonah Galaz         | 11/27/2018 | 0.8   | Assemble sample documents for document request list  |
| Jonah Galaz         | 11/27/2018 | 0.8   | Review and revise assumptions in hypothetical liquidation module   |
| Jonah Galaz         | 11/27/2018 | 0.5   | Review and revise debt summary prepared by Bain (A&M)  |
| Jonah Galaz         | 11/27/2018 | 0.4   | Prepare list of debt facilities  |
| Alexandra Helminski | 11/27/2018 | 2.9   | Review documents for solvency analysis on Relativity   |
| Alexandra Helminski | 11/27/2018 | 1.0   | Continue to review documents for solvency analysis on Relativity   |
| Alexandra Helminski | 11/27/2018 | 1.7   | Look over various project documents for solvency analysis  |
| Alexandra Helminski | 11/27/2018 | 1.2   | Analyze and review documents for solvency analysis determination   |
| Alexandra Helminski | 11/27/2018 | 0.7   | Discuss document review  |
| Alexandra Helminski | 11/27/2018 | 0.5   | Updated spreadsheet for keyword hits   |
| Bethany Benesh      | 11/27/2018 | 2.4   | Document review for third party valuation projections  |
| Bethany Benesh      | 11/27/2018 | 1.8   | Analyze historical debtor projections  |
| Bethany Benesh      | 11/27/2018 | 1.7   | Conduct document review for third party valuation models   |
| Bethany Benesh      | 11/27/2018 | 1.5   | Conduct document review for third party real estate models   |
| Bethany Benesh      | 11/27/2018 | 0.7   | Conduct document review for third party cost of capital assumptions  |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date       | Hours | Description   |
|-------------------|------------|-------|---|
| Andrew Gasbarra   | 11/27/2018 | 2.1   | Prepare and review same-store analysis from store level financials                              |
| Andrew Gasbarra   | 11/27/2018 | 1.3   | Update business plan assessment presentation Excel support for slide additions                  |
| Andrew Gasbarra   | 11/27/2018 | 1.2   | Preparation of question list for debtor management interview                                    |
| Andrew Gasbarra   | 11/27/2018 | 0.9   | Update business plan assessment presentation  |
| Andrew Gasbarra   | 11/27/2018 | 0.7   | Investigate inquiry regarding historical debt facilities from Kravette and McGrath (A&M)        |
| Andrew Gasbarra   | 11/27/2018 | 0.6   | Review and provide comments to Bain (A&M) on related party petition date debt schedule          |
| Andrew Gasbarra   | 11/27/2018 | 0.5   | Review and provide comments to Bain (A&M) on pre/post-petition financing debt schedule          |
| Andrew Gasbarra   | 11/27/2018 | 0.3   | Participation in internal teleconference with Kravette and McGrath (A&M)                        |
| Jonathan Bain     | 11/27/2018 | 3.2   | Update hypothetical liquidation analysis  |
| Jonathan Bain     | 11/27/2018 | 1.5   | Review docket for DIP financing information   |
| Jonathan Bain     | 11/27/2018 | 1.3   | Update debt schedule as of petition date for post-petition financing                            |
| Jonathan Bain     | 11/27/2018 | 1.1   | Continue to update debt schedule as of petition date for post-petition financing                |
| Jonathan Bain     | 11/27/2018 | 1.1   | Prepare debt schedule as of petition date for insider facilities                                |
| Jonathan Bain     | 11/27/2018 | 0.6   | Update database of initiatives for pre-filing years   |
| Jonathan Bain     | 11/27/2018 | 0.4   | Prepare email of forecasted net working capital change  |
| Jonathan Bain     | 11/27/2018 | 0.2   | Participate in call with Kravette (A&M) Seritage RO Prospectus                                  |
| Jordan Kravette   | 11/27/2018 | 2.8   | Review of files on Relativity provided by third party appraiser                                 |
| Jordan Kravette   | 11/27/2018 | 1.9   | Review of files related to third party appraiser valuations                                     |
| Jordan Kravette   | 11/27/2018 | 1.5   | Review of financing transactions legal documentation  |
| Jordan Kravette   | 11/27/2018 | 1.2   | Review of files uploaded to Box by Paul Weiss   |
| Jordan Kravette   | 11/27/2018 | 0.8   | Review inventory appraisals reports   |
| Jordan Kravette   | 11/27/2018 | 0.3   | Participate in call with McGrath and Gasbarra (A&M) regarding financial transactions            |
| Jordan Kravette   | 11/27/2018 | 0.3   | Participate in multiple calls with Stogsdill (A&M) regarding Duff & Phelps appraisals           |
| Jordan Kravette   | 11/27/2018 | 0.2   | Participate in call with Bain (A&M) regarding Seritage RO Prospectus                            |
| Jordan Kravette   | 11/27/2018 | 0.2   | Participate in call with McGrath (A&M) regarding financial transactions                         |
| Jordan Kravette   | 11/27/2018 | 0.2   | Review of business plan presentation  |
| Jordan Kravette   | 11/27/2018 | 0.1   | Participate in call with Giller (Paul Weiss) regarding Duff & Phelps appraisals                 |
| Dennis Stogsdill  | 11/28/2018 | 0.8   | Multiple calls with Grossi (A&M) regarding investigation  |
| Dennis Stogsdill  | 11/28/2018 | 0.6   | A&M teleconference with McDonough and Engstrom (A&M) on solvency issues                         |
| Dennis Stogsdill  | 11/28/2018 | 0.4   | Review solvency presentation and historical financials  |
| Dennis Stogsdill  | 11/28/2018 | 0.3   | Calls with Kravette (A&M) regarding Relativity searches   |
| Dennis Stogsdill  | 11/28/2018 | 0.3   | Call with Giller (Paul Weiss) regarding cap rate issue; review sample C&W appraisal and respond |
| Dennis Stogsdill  | 11/28/2018 | 0.3   | Review draft presentation and provide edits   |
| Dennis Stogsdill  | 11/28/2018 | 0.2   | Calls with Li (Paul Weiss) regarding interim procedures   |
| Dennis Stogsdill  | 11/28/2018 | 0.2   | Participate in call with A&M Investigation and Restructuring teams to discuss case updates      |
| Dennis Stogsdill  | 11/28/2018 | 0.2   | Review updated draft document request list and emails regarding same with debtor                |
| Dennis Stogsdill  | 11/28/2018 | 0.1   | Call with Hurwitz (Paul Weiss) regarding document sharing                                       |
| Karen Engstrom    | 11/28/2018 | 2.4   | Review of solvency analysis   |
| Karen Engstrom    | 11/28/2018 | 2.1   | Prepare deliverable for Seritage transaction  |
| Karen Engstrom    | 11/28/2018 | 2.0   | Review third party appraiser valuation models and related analyses                              |
| Karen Engstrom    | 11/28/2018 | 0.6   | A&M teleconference with McDonough and Stogsdill (A&M) on solvency issues                        |
| Karen Engstrom    | 11/28/2018 | 0.4   | Review of documents on Relativity   |
| Karen Engstrom    | 11/28/2018 | 0.3   | Review of SRC and KMC balance sheet   |
| Karen Engstrom    | 11/28/2018 | 0.3   | Communication between A&M and Paul Weiss regarding third party document production              |
| Karen Engstrom    | 11/28/2018 | 0.2   | Participate in call with A&M Investigation and Restructuring teams to discuss case updates      |
| Edward McDonough  | 11/28/2018 | 3.0   | Review/analyze solvency opinion balance sheet analysis  |
| Edward McDonough  | 11/28/2018 | 0.4   | Continue to review/analyze solvency opinion balance sheet analysis                              |
| Edward McDonough  | 11/28/2018 | 3.2   | Perform capital adequacy analysis   |
| Edward McDonough  | 11/28/2018 | 2.7   | Review/analyze third party capital adequacy/cash flow analysis                                  |



Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name   | Date       | Hours | Description  |
|---------------------|------------|-------|--|
| Edward McDonough    | 11/28/2018 | 0.6   | A&M teleconference with Engstrom and Stogsdill (A&M) on solvency issues                          |
| Edward McDonough    | 11/28/2018 | 0.5   | Participate in call with McGrath and Kravette (A&M) regarding financing transactions             |
| Edward McDonough    | 11/28/2018 | 0.2   | Participate in call with A&M Investigation and Restructuring teams to discuss case updates       |
| Brian Corio         | 11/28/2018 | 1.6   | Continue review of new documents to upload to data room  |
| Brian Corio         | 11/28/2018 | 0.2   | Participate in call with A&M Investigation and Restructuring teams to discuss case updates       |
| Nick Grossi         | 11/28/2018 | 2.3   | Prepare cash flow assessment exhibits  |
| Nick Grossi         | 11/28/2018 | 2.0   | Prepare initiative tracking to budget schedule   |
| Nick Grossi         | 11/28/2018 | 1.9   | Review debt and amortization schedules   |
| Nick Grossi         | 11/28/2018 | 1.7   | Prepare diligence request post company meeting   |
| Nick Grossi         | 11/28/2018 | 1.5   | Review inventory appraisal from third party appraiser  |
| Nick Grossi         | 11/28/2018 | 0.8   | Multiple calls with Stogsdill (A&M) regarding investigation                                      |
| Nick Grossi         | 11/28/2018 | 0.8   | Multiple calls with Stogsdill to review various investigative matters                            |
| Nick Grossi         | 11/28/2018 | 0.3   | Participate in multiple calls with Kravette (A&M) regarding financing transactions               |
| Nick Grossi         | 11/28/2018 | 0.2   | Participate in call with A&M Investigation and Restructuring teams to discuss case updates       |
| Patrick McGrath     | 11/28/2018 | 2.8   | Update debtor reward program memo  |
| Patrick McGrath     | 11/28/2018 | 1.0   | Continue to update debtor reward program memo  |
| Patrick McGrath     | 11/28/2018 | 2.8   | Review Term Loan Agreement   |
| Patrick McGrath     | 11/28/2018 | 2.5   | Review ABL debt Agreement  |
| Patrick McGrath     | 11/28/2018 | 2.4   | Prepare debt when due calculation  |
| Patrick McGrath     | 11/28/2018 | 0.5   | Participate in call with McDonough and Kravette (A&M) regarding financing transactions           |
| Amita Kancharla     | 11/28/2018 | 2.9   | Reviewed documents in Relativity related to business unit margins                                |
| Amita Kancharla     | 11/28/2018 | 0.6   | Continue to review documents in Relativity related to business unit margins                      |
| Amita Kancharla     | 11/28/2018 | 3.2   | Continued reviewing documents in Relativity related to business unit margins                     |
| Amita Kancharla     | 11/28/2018 | 1.5   | Continued reviewing documents in Relativity related to business unit margins                     |
| Amita Kancharla     | 11/28/2018 | 0.3   | Multiple calls with Mimms (A&M) regarding document review process                                |
| Rachel Mimms        | 11/28/2018 | 3.0   | Prepare financial analysis presentation  |
| Rachel Mimms        | 11/28/2018 | 2.0   | Prepare historical analysis charts   |
| Rachel Mimms        | 11/28/2018 | 1.7   | Prepare capital adequacy analysis  |
| Rachel Mimms        | 11/28/2018 | 0.8   | Review valuation literature regarding capital adequacy   |
| Rachel Mimms        | 11/28/2018 | 0.7   | Discuss document review  |
| Rachel Mimms        | 11/28/2018 | 0.3   | Multiple calls with Kancharla (A&M) regarding document review process                            |
| Jonah Galaz         | 11/28/2018 | 2.2   | Prepare DCF related to past asset transaction  |
| Jonah Galaz         | 11/28/2018 | 1.6   | Sensitize DCF related to past asset transaction  |
| Jonah Galaz         | 11/28/2018 | 1.5   | Review and revise business plan assessment presentation  |
| Jonah Galaz         | 11/28/2018 | 1.4   | Prepare summary statistics on average performance to forecast across various metrics             |
| Jonah Galaz         | 11/28/2018 | 1.2   | Participate in working group session with Bain and Gasbarra (A&M) over business plan review deck |
| Jonah Galaz         | 11/28/2018 | 1.2   | Review and revise document request list and diligence questions                                  |
| Jonah Galaz         | 11/28/2018 | 1.1   | Review and revise Sears' versioning issues bridge  |
| Jonah Galaz         | 11/28/2018 | 1.0   | Change executive summary, process and overview in business plan assessment                       |
| Jonah Galaz         | 11/28/2018 | 0.9   | Review and revise DCF module per feedback from A&M Team  |
| Jonah Galaz         | 11/28/2018 | 0.8   | Update historical performance bar charts in business plan assessment                             |
| Jonah Galaz         | 11/28/2018 | 0.8   | Review historical performance of sold assets   |
| Jonah Galaz         | 11/28/2018 | 0.5   | Update budget discussion materials   |
| Jonah Galaz         | 11/28/2018 | 0.4   | Review BU recaps historical data   |
| Jonah Galaz         | 11/28/2018 | 0.2   | Participate in call with A&M Investigation and Restructuring teams to discuss case updates       |
| Alexandra Helminski | 11/28/2018 | 3.2   | Review documents for solvency analysis   |
| Alexandra Helminski | 11/28/2018 | 2.5   | Continue to review documents for solvency analysis   |
| Alexandra Helminski | 11/28/2018 | 2.1   | Continue to review documents for solvency analysis   |
| Bethany Benesh      | 11/28/2018 | 2.5   | Review data for GPC analysis   |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date       | Hours | Description   |
|-------------------|------------|-------|---|
| Bethany Benesh    | 11/28/2018 | 2.5   | Continue data analysis for GPC capital adequacy analysis  |
| Bethany Benesh    | 11/28/2018 | 2.8   | Continue data analysis for GPC capital adequacy analysis  |
| Bethany Benesh    | 11/28/2018 | 1.2   | Continue data analysis for GPC capital adequacy analysis  |
| Andrew Gasbarra   | 11/28/2018 | 2.8   | Prepare schedule of estimated inventory values  |
| Andrew Gasbarra   | 11/28/2018 | 2.8   | Update business plan assessment presentation  |
| Andrew Gasbarra   | 11/28/2018 | 2.3   | Prepare slides for business plan assessment presentation  |
| Andrew Gasbarra   | 11/28/2018 | 2.1   | Reconcile historical figures between debtor provided materials  |
| Andrew Gasbarra   | 11/28/2018 | 2.1   | Review third party inventory appraisal  |
| Andrew Gasbarra   | 11/28/2018 | 1.2   | Participate in working group session with Galaz and Bain (A&M) professionals over business plan review deck |
| Andrew Gasbarra   | 11/28/2018 | 0.6   | Update inventory valuation summary for Grossi (A&M) review comments   |
| Andrew Gasbarra   | 11/28/2018 | 0.2   | Participate in call with A&M Investigation and Restructuring teams to discuss case updates                  |
| Jonathan Bain     | 11/28/2018 | 3.0   | Update hypothetical liquidation analysis  |
| Jonathan Bain     | 11/28/2018 | 0.7   | Continue to update hypothetical liquidation analysis  |
| Jonathan Bain     | 11/28/2018 | 2.8   | Update business plan excel support  |
| Jonathan Bain     | 11/28/2018 | 2.4   | Update business plan assessment deck for comments   |
| Jonathan Bain     | 11/28/2018 | 1.5   | QC business plan assessment presentation  |
| Jonathan Bain     | 11/28/2018 | 1.2   | Review commentary in business plan assessment and update for consistency                                    |
| Jonathan Bain     | 11/28/2018 | 1.2   | Participate in working group session with Galaz and Gasbarra (A&M) over business plan review deck           |
| Jonathan Bain     | 11/28/2018 | 0.9   | Perform calculations for Galaz (A&M) for business plan assessment   |
| Jonathan Bain     | 11/28/2018 | 0.2   | Participate in call with A&M Investigation and Restructuring teams to discuss case updates                  |
| Jordan Kravette   | 11/28/2018 | 2.8   | Review documents provided by third party valuation firm on Relativity                                       |
| Jordan Kravette   | 11/28/2018 | 2.2   | Review inventory appraisal reports  |
| Jordan Kravette   | 11/28/2018 | 2.0   | Review term loan legal documents  |
| Jordan Kravette   | 11/28/2018 | 1.6   | Create summary document related to financing transactions   |
| Jordan Kravette   | 11/28/2018 | 0.5   | Participate in call with McGrath and McDonough (A&M) regarding financing transactions                       |
| Jordan Kravette   | 11/28/2018 | 0.3   | Calls with Stogsdill (A&M) regarding Relativity searches  |
| Jordan Kravette   | 11/28/2018 | 0.3   | Participate in multiple calls with Grossi (A&M) regarding financing transactions                            |
| Jordan Kravette   | 11/28/2018 | 0.3   | Draft multiple emails with Silberstein (Paul Weiss) regarding appraisals                                    |
| Jordan Kravette   | 11/28/2018 | 0.2   | Participate in call with A&M Investigation and Restructuring teams to discuss case updates                  |
| Jordan Kravette   | 11/28/2018 | 0.1   | Participate in call with Fowler (A&M) regarding Seritage appraisals   |
| Scott Fowler      | 11/28/2018 | 0.1   | Participate in call with Kravette (A&M) regarding Seritage appraisals                                       |
| Dennis Stogsdill  | 11/29/2018 | 0.8   | Review newly uploaded materials from third party valuation firm   |
| Dennis Stogsdill  | 11/29/2018 | 0.5   | Multiple calls with McDonough/Engstrom (A&M) regarding interview topics                                     |
| Dennis Stogsdill  | 11/29/2018 | 0.5   | Review and edit draft presentation regarding financial projections  |
| Dennis Stogsdill  | 11/29/2018 | 0.4   | Multiple calls with Grossi (A&M) to review various investigative matters                                    |
| Dennis Stogsdill  | 11/29/2018 | 0.4   | Review interview topic summary and relevant supporting documents  |
| Dennis Stogsdill  | 11/29/2018 | 0.4   | Review updated business plan from debtor  |
| Dennis Stogsdill  | 11/29/2018 | 0.3   | Call with Hurwitz (Paul Weiss) regarding interview preparation issues                                       |
| Dennis Stogsdill  | 11/29/2018 | 0.3   | Respond to questions from FTI regarding financial information   |
| Dennis Stogsdill  | 11/29/2018 | 0.2   | Correspondence with Paul Weiss litigation team regarding interviews   |
| Dennis Stogsdill  | 11/29/2018 | 0.2   | Review and sign protective order  |
| Karen Engstrom    | 11/29/2018 | 3.2   | Review and analysis of documents provided by third party valuation firm                                     |
| Karen Engstrom    | 11/29/2018 | 2.8   | Create question list and prepare for deposition   |
| Karen Engstrom    | 11/29/2018 | 1.4   | Conduct analysis of various historical company forecasts  |
| Karen Engstrom    | 11/29/2018 | 0.9   | Prepare deliverable for Seritage transaction  |
| Karen Engstrom    | 11/29/2018 | 0.8   | Analysis of pro forma holdings balance sheet  |
| Karen Engstrom    | 11/29/2018 | 0.5   | Multiple calls with Stogsdill/McDonough (A&M) regarding interview topics                                    |
| Karen Engstrom    | 11/29/2018 | 0.3   | Communication between A&M and Paul Weiss regarding interview and related documents                          |
| Edward McDonough  | 11/29/2018 | 2.7   | Perform asset approach on debtor balance sheet  |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name   | Date       | Hours | Description   |
|---------------------|------------|-------|---|
| Edward McDonough    | 11/29/2018 | 2.2   | Perform real estate analysis  |
| Edward McDonough    | 11/29/2018 | 2.1   | Provide comments on trademark analysis  |
| Edward McDonough    | 11/29/2018 | 1.4   | Review inventory analysis   |
| Edward McDonough    | 11/29/2018 | 0.5   | Multiple calls with Stogsdill/Engstrom (A&M) regarding interview topics                       |
| Nick Grossi         | 11/29/2018 | 2.5   | Prepare investigative matter diligence questions  |
| Nick Grossi         | 11/29/2018 | 2.0   | Review historic financial projections   |
| Nick Grossi         | 11/29/2018 | 1.9   | Review third party appraisal documents from Relativity  |
| Nick Grossi         | 11/29/2018 | 1.8   | Edit inventory appraisal summary  |
| Nick Grossi         | 11/29/2018 | 1.7   | Prepare business plan presentation materials  |
| Nick Grossi         | 11/29/2018 | 0.4   | Multiple calls with Stogsdill (A&M) to review various investigative matters                   |
| Patrick McGrath     | 11/29/2018 | 2.9   | Review ABL debt Agreement   |
| Patrick McGrath     | 11/29/2018 | 0.9   | Continue to review ABL debt agreement   |
| Patrick McGrath     | 11/29/2018 | 2.6   | Review Term Loan Agreement  |
| Patrick McGrath     | 11/29/2018 | 2.6   | Prepare debt when due calculation   |
| Patrick McGrath     | 11/29/2018 | 0.5   | Participate in call with Kravette (A&M) related to historical financings transactions         |
| Amita Kancherla     | 11/29/2018 | 1.7   | Reviewed documents in Relativity related to third party valuation                             |
| Amita Kancherla     | 11/29/2018 | 2.1   | Continue to review documents in Relativity related to third party valuation                   |
| Amita Kancherla     | 11/29/2018 | 3.2   | Reviewed documents in Relativity related to business unit margins                             |
| Amita Kancherla     | 11/29/2018 | 3.0   | Continued reviewing documents in Relativity related to third party valuation                  |
| Amita Kancherla     | 11/29/2018 | 0.8   | Participate in call with Helminski (A&M) regarding review of priority search terms            |
| Rachel Mimms        | 11/29/2018 | 2.7   | Prepare financial analysis presentation   |
| Rachel Mimms        | 11/29/2018 | 1.2   | Prepare historical analysis charts  |
| Rachel Mimms        | 11/29/2018 | 1.0   | Prepare trademark valuation analysis  |
| Rachel Mimms        | 11/29/2018 | 0.8   | Participate in multiple calls with Helminski (A&M) regarding document review process          |
| Rachel Mimms        | 11/29/2018 | 0.2   | Discuss projection analysis   |
| Jonah Galaz         | 11/29/2018 | 2.2   | Perform quality control on business plan assessment to ensure reconciliation of figures       |
| Jonah Galaz         | 11/29/2018 | 2.1   | Analyze impact of various assumptions taken across forecast materials                         |
| Jonah Galaz         | 11/29/2018 | 1.7   | Participate in working group sessions with Bain and Gasbarra (A&M)                            |
| Jonah Galaz         | 11/29/2018 | 1.3   | Update Excel support for business plan assessment   |
| Jonah Galaz         | 11/29/2018 | 0.9   | Prepare slide analyzing the evolution of financial forecasts                                  |
| Jonah Galaz         | 11/29/2018 | 0.7   | Review and revise forecast naming conventions across the business plan assessment             |
| Jonah Galaz         | 11/29/2018 | 0.7   | Review debtor forecast which supported third party solvency analysis                          |
| Jonah Galaz         | 11/29/2018 | 0.7   | Review and revise forecast reconciliation bridge  |
| Alexandra Helminski | 11/29/2018 | 2.5   | Review documents for solvency analysis related to inventory values                            |
| Alexandra Helminski | 11/29/2018 | 2.7   | Continue to review documents for solvency analysis related to inventory values                |
| Alexandra Helminski | 11/29/2018 | 1.3   | Continue review for documents for solvency analysis related to inventory values               |
| Alexandra Helminski | 11/29/2018 | 0.8   | Participate in call with Kancherla (A&M) regarding review of priority search terms            |
| Alexandra Helminski | 11/29/2018 | 0.8   | Participate in multiple calls with Mimms(A&M) regarding document review process               |
| Bethany Benesh      | 11/29/2018 | 2.6   | Data analysis for GPC capital adequacy analysis   |
| Bethany Benesh      | 11/29/2018 | 1.7   | Download and organize documents for interview prep  |
| Bethany Benesh      | 11/29/2018 | 1.4   | Create deliverables for GPC's capital adequacy analysis                                       |
| Bethany Benesh      | 11/29/2018 | 1.1   | Analyze debtor projections  |
| Bethany Benesh      | 11/29/2018 | 0.8   | Analyze third party asset valuations  |
| Andrew Gasbarra     | 11/29/2018 | 2.6   | Review business plan assessment for internal consistency and historical accuracy              |
| Andrew Gasbarra     | 11/29/2018 | 1.4   | Participate in working group sessions with Galaz and Bain (A&M) over business plan assessment |
| Andrew Gasbarra     | 11/29/2018 | 1.2   | Update inventory valuation summary  |
| Andrew Gasbarra     | 11/29/2018 | 1.2   | Bridge working capital from multiple debtor provided files                                    |
| Andrew Gasbarra     | 11/29/2018 | 0.9   | Update of business plan assessment presentation   |
| Andrew Gasbarra     | 11/29/2018 | 0.8   | Review of cash flow forecast prepared by Sears  |

Exhibit E

Summary of Time Detail by Activity by Professional  
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## Investigation

| Professional Name | Date       | Hours | Description   |
|-------------------|------------|-------|---|
| Andrew Gasbarra   | 11/29/2018 | 0.6   | Review and provide comments on hypothetical liquidation analysis  |
| Andrew Gasbarra   | 11/29/2018 | 0.5   | Teleconference with Bain (A&M) to discuss business plan assessment  |
| Andrew Gasbarra   | 11/29/2018 | 0.3   | Participate in working group session with Bain (A&M) over business plan assessment  |
| Andrew Gasbarra   | 11/29/2018 | 0.1   | Participate in call with Galaz and Bain (A&M)   |
| Jonathan Bain     | 11/29/2018 | 1.7   | Participate in working group sessions with Galaz and Gasbarra (A&M)   |
| Jonathan Bain     | 11/29/2018 | 1.6   | Update historical performance charts in business plan assessment  |
| Jonathan Bain     | 11/29/2018 | 1.3   | Update historical performance to actual performance slide in business plan assessment                                     |
| Jonathan Bain     | 11/29/2018 | 1.2   | Update business plan assessment for comments  |
| Jonathan Bain     | 11/29/2018 | 0.8   | Update liquidation analysis for specific scenarios  |
| Jonathan Bain     | 11/29/2018 | 0.8   | Perform a QC of the hypothetical liquidation analysis   |
| Jonathan Bain     | 11/29/2018 | 0.6   | Participate in working group session with Gasbarra (A&M) over liquidation analysis  |
| Jonathan Bain     | 11/29/2018 | 0.5   | Participate in phone call and remote working group session with Gasbarra (A&M) over business plan assessment presentation |
| Jonathan Bain     | 11/29/2018 | 0.5   | Input checks into liquidation analysis  |
| Jonathan Bain     | 11/29/2018 | 0.4   | Input comparison between cases into liquidation analysis  |
| Jonathan Bain     | 11/29/2018 | 0.3   | Prepare for call with Gasbarra (A&M)  |
| Jonathan Bain     | 11/29/2018 | 0.3   | Review third party inventory appraisal documents  |
| Jonathan Bain     | 11/29/2018 | 0.3   | Participate in working group session with Gasbarra (A&M) over business plan assessment presentation                       |
| Jordan Kravette   | 11/29/2018 | 2.3   | Build out of timeline regarding debt instrument covenants   |
| Jordan Kravette   | 11/29/2018 | 1.3   | Manage Box file share and distribute files to the team  |
| Jordan Kravette   | 11/29/2018 | 0.6   | Review seritage properties list and emails regarding the same   |
| Jordan Kravette   | 11/29/2018 | 0.5   | Participate in call with McGrath (A&M) related to historical financings transactions                                      |
| Dennis Stogsdill  | 11/30/2018 | 0.9   | Participate in telephone conference between A&M and Paul Weiss working group regarding interview preparation              |
| Dennis Stogsdill  | 11/30/2018 | 0.4   | Review relative documents for preparation call  |
| Dennis Stogsdill  | 11/30/2018 | 0.4   | Review analysis of financial projections; provide edits   |
| Dennis Stogsdill  | 11/30/2018 | 0.3   | Review consolidating financial information  |
| Dennis Stogsdill  | 11/30/2018 | 0.3   | Review draft interview outline and provide edits  |
| Dennis Stogsdill  | 11/30/2018 | 0.2   | Participate in calls with Britton (Paul Weiss) regarding diligence process  |
| Dennis Stogsdill  | 11/30/2018 | 0.2   | Review third party representation letter and exhibits   |
| Dennis Stogsdill  | 11/30/2018 | 0.1   | Emails with Paul Weiss litigation team regarding scheduling matters   |
| Karen Engstrom    | 11/30/2018 | 2.4   | Review and analysis of documents from Relativity  |
| Karen Engstrom    | 11/30/2018 | 2.3   | Prepare interview questions and prepare interview-related documents   |
| Karen Engstrom    | 11/30/2018 | 1.5   | Prepare for additional deposition   |
| Karen Engstrom    | 11/30/2018 | 1.3   | Review of debtor historic plan variance analysis  |
| Karen Engstrom    | 11/30/2018 | 0.9   | Participate in telephone conference between A&M and Paul Weiss working group regarding interview preparation              |
| Karen Engstrom    | 11/30/2018 | 0.4   | Conduct analysis of pro forma holdings balance sheet  |
| Edward McDonough  | 11/30/2018 | 1.7   | Review debt analysis  |
| Edward McDonough  | 11/30/2018 | 1.2   | Review debtor reward program analysis, provide comments   |
| Edward McDonough  | 11/30/2018 | 0.9   | Participate in telephone conference between A&M and Paul Weiss working group regarding interview preparation              |
| Edward McDonough  | 11/30/2018 | 0.8   | Prepare for call on documents for interview   |
| Edward McDonough  | 11/30/2018 | 0.8   | Perform and review trademark analysis   |
| Edward McDonough  | 11/30/2018 | 0.7   | Draft interview questions for Deposition  |
| Edward McDonough  | 11/30/2018 | 0.6   | Analyze debtor prepetition financials per SEC filings   |
| Brian Corio       | 11/30/2018 | 1.4   | Continue review of new documents to upload to data room   |
| Nick Grossi       | 11/30/2018 | 2.7   | Prepare deposition interview  |
| Nick Grossi       | 11/30/2018 | 2.6   | Prepare exhibits per Paul Weiss   |
| Nick Grossi       | 11/30/2018 | 1.8   | Review asset transaction solvency documents   |
| Nick Grossi       | 11/30/2018 | 0.9   | Participate in telephone conference between A&M and Paul Weiss working group regarding interview preparation              |
| Patrick McGrath   | 11/30/2018 | 2.8   | Prepare debt when due calculation   |
| Patrick McGrath   | 11/30/2018 | 2.6   | Review Term Loan Agreement  |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name   | Date       | Hours | Description  |
|---------------------|------------|-------|--|
| Patrick McGrath     | 11/30/2018 | 2.4   | Identify historical interest rates   |
| Patrick McGrath     | 11/30/2018 | 0.5   | Participate in call with Kravette (A&M) related to financing transactions timeline                           |
| Patrick McGrath     | 11/30/2018 | 0.3   | Participate in call with Kravette (A&M) related to historical financings transactions                        |
| Amita Kancherla     | 11/30/2018 | 2.9   | Review of documents in Relativity  |
| Amita Kancherla     | 11/30/2018 | 0.9   | Continue to review documents in Relativity   |
| Amita Kancherla     | 11/30/2018 | 3.2   | Continue to review documents in Relativity   |
| Amita Kancherla     | 11/30/2018 | 0.6   | Continue to review documents in Relativity   |
| Amita Kancherla     | 11/30/2018 | 2.5   | Review of new documents loaded into Relativity   |
| Rachel Mimms        | 11/30/2018 | 1.5   | Prepare capital adequacy analysis  |
| Rachel Mimms        | 11/30/2018 | 1.0   | Multiple calls with Helminski (A&M) regarding document review process  |
| Rachel Mimms        | 11/30/2018 | 0.5   | Discuss capital adequacy analysis  |
| Jonah Galaz         | 11/30/2018 | 1.8   | Prepare summary slide of various forecasts   |
| Jonah Galaz         | 11/30/2018 | 1.1   | Create summary slide of various forecasts  |
| Jonah Galaz         | 11/30/2018 | 0.9   | Revise presentation format of forecast comparison slide  |
| Jonah Galaz         | 11/30/2018 | 0.9   | Perform quality control on summary slide of various financial forecasts                                      |
| Jonah Galaz         | 11/30/2018 | 0.7   | Review working capital assumptions across various forecasts  |
| Jonah Galaz         | 11/30/2018 | 0.3   | Participate in phone calls and remote working group session with Bain (A&M) over line charts for Paul Weiss  |
| Jonah Galaz         | 11/30/2018 | 0.2   | Call with Gasbarra (A&M) regarding business plan assessment presentation                                     |
| Jonah Galaz         | 11/30/2018 | 0.2   | Review and revise footnotes in forecast comparison slide   |
| Jonah Galaz         | 11/30/2018 | 0.1   | Participate in phone call with Bain and Gasbarra (A&M) over business plan assessment updates                 |
| Jonah Galaz         | 11/30/2018 | 0.1   | Participate in phone call with Bain (A&M) over business plan assessment                                      |
| Jonah Galaz         | 11/30/2018 | 0.1   | Participate in call with Kravette (A&M) regarding interview preparation                                      |
| Alexandra Helminski | 11/30/2018 | 2.9   | Created a document production spreadsheet for documents provided by third party valuation firm for review    |
| Alexandra Helminski | 11/30/2018 | 0.6   | Continue creation of document production spreadsheet review  |
| Alexandra Helminski | 11/30/2018 | 3.0   | Review documents in Relativity for solvency analysis   |
| Alexandra Helminski | 11/30/2018 | 1.0   | Multiple calls with Mimms (A&M) regarding document review process  |
| Alexandra Helminski | 11/30/2018 | 0.5   | Updated document production spreadsheet for documents provided by third party for review                     |
| Bethany Benesh      | 11/30/2018 | 2.4   | Create deliverables for GPC capital adequacy test  |
| Bethany Benesh      | 11/30/2018 | 1.4   | Continue to create deliverables for GPC's capital adequacy analysis  |
| Bethany Benesh      | 11/30/2018 | 1.5   | Analyze historical debtor projections  |
| Bethany Benesh      | 11/30/2018 | 1.2   | Incorporate Sears Financial Information in GPC Capital Adequacy Analysis                                     |
| Bethany Benesh      | 11/30/2018 | 1.1   | Create deliverables for GPC capital adequacy test  |
| Bethany Benesh      | 11/30/2018 | 0.5   | Document review for third party valuation firm documents   |
| Bethany Benesh      | 11/30/2018 | 0.5   | Document review for lender and agency presentations  |
| Andrew Gasbarra     | 11/30/2018 | 2.5   | Bridge impairment analysis and historic board presentations projections                                      |
| Andrew Gasbarra     | 11/30/2018 | 1.0   | Continue to bridge impairment analysis and historic board presentations projections                          |
| Andrew Gasbarra     | 11/30/2018 | 0.8   | Review Sears docket and prepare weekly update of key dates calendar  |
| Andrew Gasbarra     | 11/30/2018 | 0.6   | Review impairment analysis for sears business units and tradenames   |
| Andrew Gasbarra     | 11/30/2018 | 0.4   | Draft email regarding working capital reconciliation   |
| Andrew Gasbarra     | 11/30/2018 | 0.2   | Participate in call with Galaz (A&M) regarding business plan assessment Presentation                         |
| Andrew Gasbarra     | 11/30/2018 | 0.2   | Participate in call with Kravette (A&M) regarding asset impairments  |
| Andrew Gasbarra     | 11/30/2018 | 0.1   | Participate in call with Bain and Galaz (A&M) regarding business plan assessment Presentation                |
| Jonathan Bain       | 11/30/2018 | 0.9   | Review solvency opinions regarding transactions  |
| Jonathan Bain       | 11/30/2018 | 0.7   | Revise historical performance slides in business plan assessment presentation                                |
| Jonathan Bain       | 11/30/2018 | 0.3   | Participate in phone calls and remote working group session with Galaz (A&M) over line charts for Paul Weiss |
| Jonathan Bain       | 11/30/2018 | 0.3   | Review Relativity document for information affecting the business plan assessment                            |
| Jonathan Bain       | 11/30/2018 | 0.1   | Participate in phone call with Galaz and Gasbarra (A&M) over business plan assessment updates                |
| Jonathan Bain       | 11/30/2018 | 0.1   | Participate in phone call with Galaz (A&M) over business plan assessment                                     |
| Jordan Kravette     | 11/30/2018 | 2.3   | Identify and conglomerate documents used in interviews   |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date       | Hours | Description   |
|-------------------|------------|-------|---|
| Jordan Kravette   | 11/30/2018 | 1.3   | Review of property appraisals uploaded to Relativity  |
| Jordan Kravette   | 11/30/2018 | 1.2   | Combine files for A&M Protective Orders, send to Paul Weiss   |
| Jordan Kravette   | 11/30/2018 | 1.1   | Box management regarding document requests  |
| Jordan Kravette   | 11/30/2018 | 0.7   | Set up Protective Order template for A&M and circulate to team  |
| Jordan Kravette   | 11/30/2018 | 0.9   | Participate in telephone conference between A&M and Paul Weiss working group regarding interview preparation                        |
| Jordan Kravette   | 11/30/2018 | 0.8   | Buildout of timeline regarding debt instrument covenants  |
| Jordan Kravette   | 11/30/2018 | 0.5   | Participate in call with McGrath (A&M) related to financing transactions timeline   |
| Jordan Kravette   | 11/30/2018 | 0.1   | Update A&M working group list to ensure compliance with Protective Order  |
| Jordan Kravette   | 11/30/2018 | 0.3   | Participate in call with McGrath (A&M) related to historical financings transactions  |
| Jordan Kravette   | 11/30/2018 | 0.3   | Further buildout of interview folder on Box   |
| Jordan Kravette   | 11/30/2018 | 0.2   | Participate in call with Gasbarra (A&M) regarding asset impairments   |
| Jordan Kravette   | 11/30/2018 | 0.1   | Participate in call with Galaz (A&M) regarding interview preparation  |
| Dennis Stogsdill  | 12/1/2018  | 1.0   | Review various drafts of interview agenda and provide edits   |
| Dennis Stogsdill  | 12/1/2018  | 0.5   | Review projection comparison analysis   |
| Karen Engstrom    | 12/1/2018  | 1.1   | Review and analysis of trademark for solvency   |
| Karen Engstrom    | 12/1/2018  | 0.8   | Review and analysis of solvency opinions  |
| Karen Engstrom    | 12/1/2018  | 0.7   | Prepare interview questions and interview-related documents   |
| Edward McDonough  | 12/1/2018  | 3.2   | Develop questions for D&P interview   |
| Edward McDonough  | 12/1/2018  | 0.6   | Draft additional questions and documents for deposition   |
| Amita Kancharla   | 12/1/2018  | 0.8   | Review of documents from Relativity   |
| Jonah Galaz       | 12/1/2018  | 0.8   | Prepare list of interview questions for depositions   |
| Bethany Benesh    | 12/1/2018  | 2.6   | Download and organize documents for interview preparation   |
| Jordan Kravette   | 12/1/2018  | 1.1   | Identify and organize required documents ahead of interviews  |
| Jordan Kravette   | 12/1/2018  | 0.8   | Review of documents referenced for interviews   |
| Jordan Kravette   | 12/1/2018  | 2.5   | Create draft interview questions ahead of meetings  |
| Jordan Kravette   | 12/1/2018  | 1.7   | Continue to draft and review interview questions ahead of meetings  |
| Jordan Kravette   | 12/1/2018  | 1.2   | Review of interview-prep document prior to circulating to team  |
| Dennis Stogsdill  | 12/2/2018  | 1.1   | Participate in telephone conference between A&M and Paul Weiss working group regarding interview preparation                        |
| Dennis Stogsdill  | 12/2/2018  | 0.3   | Draft emails with Giller/Hoyle (Paul Weiss) regarding interview process   |
| Dennis Stogsdill  | 12/2/2018  | 0.4   | Draft emails with Paul Weiss litigation team regarding interview questions  |
| Dennis Stogsdill  | 12/2/2018  | 0.8   | Review draft interview analyses and provide edits   |
| Dennis Stogsdill  | 12/2/2018  | 0.4   | Review D&P documents for reference in interview   |
| Dennis Stogsdill  | 12/2/2018  | 0.9   | Prepare analysis for investigation per Paul Weiss request   |
| Dennis Stogsdill  | 12/2/2018  | 0.5   | Review real estate analyses   |
| Dennis Stogsdill  | 12/2/2018  | 0.3   | Call with Galaz/Grossi (A&M) regarding interview question support   |
| Dennis Stogsdill  | 12/2/2018  | 0.3   | Draft emails with Paul Weiss litigation team regarding interview schedule   |
| Karen Engstrom    | 12/2/2018  | 0.7   | Review forecast analysis  |
| Karen Engstrom    | 12/2/2018  | 2.3   | Review and analysis of debtor valuation firm's asset transaction files  |
| Karen Engstrom    | 12/2/2018  | 1.1   | Participate in telephone conference between A&M and Paul Weiss working group regarding interview preparation                        |
| Karen Engstrom    | 12/2/2018  | 0.7   | Prepare for depositions   |
| Edward McDonough  | 12/2/2018  | 1.4   | Develop additional questions for D&P interview and documents  |
| Edward McDonough  | 12/2/2018  | 2.2   | Perform capital adequacy analysis   |
| Edward McDonough  | 12/2/2018  | 1.7   | Perform balance sheet analysis  |
| Edward McDonough  | 12/2/2018  | 1.1   | Participate in telephone conference between A&M and Paul Weiss working group regarding interview preparation                        |
| Nick Grossi       | 12/2/2018  | 0.2   | Participate in telephone conference between Galaz, Gasbarra and Kravette (A&M) working group regarding interview binder             |
| Nick Grossi       | 12/2/2018  | 1.1   | Participate in telephone conference between A&M and Paul Weiss working group regarding interview preparation                        |
| Nick Grossi       | 12/2/2018  | 3.5   | Prepare deposition materials  |
| Nick Grossi       | 12/2/2018  | 2.3   | Prepare forecast comparison bridge  |
| Nick Grossi       | 12/2/2018  | 0.2   | Participate in telephone conference between Gasbarra, Bain and Kravette (A&M) working group regarding document layout for interview |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date      | Hours | Description   |
|-------------------|-----------|-------|---|
| Nick Grossi       | 12/2/2018 | 2.0   | Provide citation for documents related to investigative matters   |
| Nick Grossi       | 12/2/2018 | 0.3   | Call with Stogsdill and Galaz (A&M) regarding interview question support  |
| Amita Kancherla   | 12/2/2018 | 2.6   | Continue reviewing documents in Relativity  |
| Amita Kancherla   | 12/2/2018 | 3.4   | Review of documents in Relativity for business unit financials  |
| Jonah Galaz       | 12/2/2018 | 2.1   | Begin prepare schedule of forecasts to actuals  |
| Jonah Galaz       | 12/2/2018 | 3.1   | Review and revise schedule of forecast to actuals   |
| Jonah Galaz       | 12/2/2018 | 1.4   | Review historical budgets   |
| Jonah Galaz       | 12/2/2018 | 2.1   | Prepare illustrative financial forecasts analysis   |
| Jonah Galaz       | 12/2/2018 | 2.2   | Review and revise list of interview questions for depositions   |
| Jonah Galaz       | 12/2/2018 | 1.4   | Prepare schedule showing change in financial statistic over time  |
| Jonah Galaz       | 12/2/2018 | 0.2   | Participate in telephone conference between Grossi, Gasbarra and Kravette (A&M) working group regarding interview binder              |
| Jonah Galaz       | 12/2/2018 | 0.3   | Call with Stogsdill and Grossi (A&M) regarding interview question support   |
| Jonah Galaz       | 12/2/2018 | 1.1   | Review asset transaction solvency analyses  |
| Jonah Galaz       | 12/2/2018 | 0.8   | Review additional asset transaction solvency analyses   |
| Jonah Galaz       | 12/2/2018 | 0.6   | Incorporate Bates numbers within forecast version comparison documents  |
| Bethany Benesh    | 12/2/2018 | 2.0   | Analyze historical solvency opinions  |
| Andrew Gasbarra   | 12/2/2018 | 0.2   | Participate in teleconference with Kravette, Galaz and Grossi (all A&M) regarding interview preparation                               |
| Andrew Gasbarra   | 12/2/2018 | 0.3   | Participate in teleconference with Kravette (A&M) regarding interview binder  |
| Andrew Gasbarra   | 12/2/2018 | 0.2   | Participate in teleconference with Kravette, Bain and Grossi (all A&M) working group regarding document layout for interview          |
| Andrew Gasbarra   | 12/2/2018 | 1.3   | Edit question list to list page numbers from related documents  |
| Andrew Gasbarra   | 12/2/2018 | 2.8   | Prepare Company's historical forecasts in Excel for printing  |
| Andrew Gasbarra   | 12/2/2018 | 1.2   | Compile documents to be included in interview binder  |
| Andrew Gasbarra   | 12/2/2018 | 1.9   | Prepare documents for inclusion in interview binder   |
| Jordan Kravette   | 12/2/2018 | 1.1   | Participate in telephone conference between A&M and Paul Weiss working group regarding interview preparation                          |
| Jordan Kravette   | 12/2/2018 | 0.3   | Participate in teleconference with Gasbarra (A&M) regarding interview binder  |
| Jordan Kravette   | 12/2/2018 | 0.2   | Participate in telephone conference with Grossi, Galaz and Gasbarra (A&M) working group regarding interview binder                    |
| Jordan Kravette   | 12/2/2018 | 0.2   | Participate in telephone conference between Grossi, Gasbarra and Bain (A&M) working group regarding document layout for interview     |
| Jordan Kravette   | 12/2/2018 | 2.0   | Locate files in Relativity for interview preparation, track files for A&M team members  |
| Jordan Kravette   | 12/2/2018 | 0.9   | Organize documents to match interview format  |
| Jordan Kravette   | 12/2/2018 | 1.0   | Review of inventory-related files   |
| Jordan Kravette   | 12/2/2018 | 0.2   | Respond to Paul Weiss email regarding debtor historical financial statistics  |
| Jordan Kravette   | 12/2/2018 | 1.6   | Organize and update interview document and emails regarding the same  |
| Jordan Kravette   | 12/2/2018 | 0.8   | Confirm all files were uploaded and labeled properly prior to the interview   |
| Jordan Kravette   | 12/2/2018 | 0.6   | Locate additional files on Relativity to reflect updates to interview question document   |
| Jordan Kravette   | 12/2/2018 | 1.2   | Review of definitions for debt timeline   |
| Jonathan Bain     | 12/2/2018 | 0.2   | Participate in telephone conference between Grossi, Gasbarra and Kravette (A&M) working group regarding document layout for interview |
| Jonathan Bain     | 12/2/2018 | 0.9   | Input information into deposition question materials for Paul Weiss   |
| Dennis Stogsdill  | 12/3/2018 | 0.3   | Review binder for interviews  |
| Dennis Stogsdill  | 12/3/2018 | 0.2   | Draft multiple emails and correspond with Giller (Paul Weiss) regarding process and documents   |
| Dennis Stogsdill  | 12/3/2018 | 0.9   | Participate in call with McDonough/Engstrom (A&M) and Giller/Sarathy (Paul Weiss) regarding interview preparation                     |
| Dennis Stogsdill  | 12/3/2018 | 0.3   | Review projection comparison analysis   |
| Karen Engstrom    | 12/3/2018 | 0.3   | Participate in call between McGrath and McDonough (A&M) related to historical financing transactions                                  |
| Karen Engstrom    | 12/3/2018 | 1.7   | Perform capital adequacy analysis   |
| Karen Engstrom    | 12/3/2018 | 0.7   | Prepare for interviews  |
| Karen Engstrom    | 12/3/2018 | 0.9   | Perform real estate analysis  |
| Karen Engstrom    | 12/3/2018 | 0.9   | Participate in call with Stogsdill and McDonough (A&M) and Giller, Sarathy (Paul Weiss) regarding interview preparation               |
| Karen Engstrom    | 12/3/2018 | 3.6   | Review of Duff & Phelps documents   |
| Karen Engstrom    | 12/3/2018 | 3.5   | Prepare for interviews  |
| Karen Engstrom    | 12/3/2018 | 0.2   | Teleconference with McDonough and Fowler (A&M) regarding real estate values   |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name   | Date      | Hours | Description  |
|---------------------|-----------|-------|--|
| Edward McDonough    | 12/3/2018 | 0.7   | Call with Hurwitz (Paul Weiss) related to solvency   |
| Edward McDonough    | 12/3/2018 | 0.2   | Call with Engstrom and Fowler (A&M) regarding real estate values   |
| Edward McDonough    | 12/3/2018 | 0.3   | Participate in call between McGrath and Engstrom (A&M) related to historical financings transactions                   |
| Edward McDonough    | 12/3/2018 | 0.9   | Participate in call with Stogsdill and Engstrom (A&M) and Giller, Sarathy (Paul Weiss) regarding interview preparation |
| Edward McDonough    | 12/3/2018 | 3.5   | Draft questions and documents for Duff interview   |
| Edward McDonough    | 12/3/2018 | 0.8   | Perform analysis of debtor assets and liabilities  |
| Edward McDonough    | 12/3/2018 | 2.6   | Perform trademark analysis   |
| Edward McDonough    | 12/3/2018 | 2.4   | Perform capital adequacy analysis  |
| Brian Corio         | 12/3/2018 | 0.8   | Preparation of Sears fee estimate for UST  |
| Brian Corio         | 12/3/2018 | 2.4   | Continue review of new documents to upload to data room  |
| Nick Grossi         | 12/3/2018 | 3.0   | Prepare investigative matter binder  |
| Nick Grossi         | 12/3/2018 | 1.1   | Review valuation materials   |
| Nick Grossi         | 12/3/2018 | 0.5   | Prepare liquidity analyses and bridge to budget  |
| Nick Grossi         | 12/3/2018 | 2.0   | Prepare schedule regarding historical stores   |
| Nick Grossi         | 12/3/2018 | 1.0   | Review funds flow for various transactions   |
| Nick Grossi         | 12/3/2018 | 2.1   | Prepare sensitized valuation analysis  |
| Patrick McGrath     | 12/3/2018 | 0.3   | Participate in call between Engstrom and McDonough (A&M) related to historical financings transactions                 |
| Patrick McGrath     | 12/3/2018 | 1.2   | Review historical equity analyst reports covering multiple years   |
| Patrick McGrath     | 12/3/2018 | 1.6   | Review historical equity analyst reports covering multiple years   |
| Patrick McGrath     | 12/3/2018 | 1.7   | Prepare historical financings transactions summary   |
| Patrick McGrath     | 12/3/2018 | 1.2   | Review third party analysis  |
| Patrick McGrath     | 12/3/2018 | 3.4   | Prepare historical financings transactions summary   |
| Amita Kancherla     | 12/3/2018 | 2.6   | Continue reviewing documents in Relativity regarding real estate   |
| Amita Kancherla     | 12/3/2018 | 3.8   | Review of documents in Relativity for non-Seritage regarding real estate   |
| Rachel Mimms        | 12/3/2018 | 0.8   | Prepare trademark valuation analysis   |
| Rachel Mimms        | 12/3/2018 | 3.8   | Prepare capital adequacy analysis  |
| Rachel Mimms        | 12/3/2018 | 2.9   | Review and analyze liquidity analysis  |
| Rachel Mimms        | 12/3/2018 | 3.5   | Prepare financial analysis presentation  |
| Jonah Galaz         | 12/3/2018 | 1.4   | Review and revise forecast version comparison  |
| Jonah Galaz         | 12/3/2018 | 2.2   | Review and revise schedule of interview questions  |
| Jonah Galaz         | 12/3/2018 | 1.8   | Assist in preparation of tie-out binder for Paul Weiss interviews  |
| Jonah Galaz         | 12/3/2018 | 2.1   | Prepare sensitized asset transaction valuations  |
| Jonah Galaz         | 12/3/2018 | 2.4   | Review and revise sensitized asset transaction valuations  |
| Jonah Galaz         | 12/3/2018 | 1.8   | Review and revise business plan assessment presentation  |
| Jonah Galaz         | 12/3/2018 | 1.3   | Review and revise forecast version comparison  |
| Alexandra Helminski | 12/3/2018 | 3.5   | Create a document production spreadsheet for D&P production codes  |
| Alexandra Helminski | 12/3/2018 | 3.5   | Review and uploaded document from Relativity   |
| Alexandra Helminski | 12/3/2018 | 3.0   | Continue updating document production spreadsheet for production codes   |
| Bethany Benesh      | 12/3/2018 | 1.7   | Perform valuation analysis for Duff & Phelps and EY  |
| Bethany Benesh      | 12/3/2018 | 3.9   | Perform valuation analysis for Duff & Phelps and EY  |
| Bethany Benesh      | 12/3/2018 | 3.8   | Create deliverables for capital adequacy analysis  |
| Andrew Gasbarra     | 12/3/2018 | 2.8   | Print materials for deposition binder  |
| Andrew Gasbarra     | 12/3/2018 | 2.7   | Tab and highlight interview binder for information referenced in question list   |
| Andrew Gasbarra     | 12/3/2018 | 0.4   | Prepare table of contents for interview binder   |
| Andrew Gasbarra     | 12/3/2018 | 1.1   | Reconfigure binder for updates to question list  |
| Andrew Gasbarra     | 12/3/2018 | 0.9   | Edit Excel binder support to correspond with pages included in final hard copy binder                                  |
| Andrew Gasbarra     | 12/3/2018 | 0.8   | Update dataroom folder with binder support for electronic document updates   |
| Andrew Gasbarra     | 12/3/2018 | 0.8   | Revise appendix in business plan assessment presentation   |
| Andrew Gasbarra     | 12/3/2018 | 0.5   | Participate in teleconference with Kravette (A&M) regarding interview binder creation                                  |



Exhibit E

Summary of Time Detail by Activity by Professional  
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## Investigation

| Professional Name | Date      | Hours | Description   |
|-------------------|-----------|-------|---|
| Jordan Kravette   | 12/3/2018 | 0.8   | Review of closing binder for asset transaction  |
| Jordan Kravette   | 12/3/2018 | 0.5   | Participate in multiple calls with Gasbarra (A&M) regarding interview binder creation   |
| Jordan Kravette   | 12/3/2018 | 3.2   | Create binder for Paul Weiss and A&M team ahead of interview                            |
| Jordan Kravette   | 12/3/2018 | 2.1   | Continue to create binder for Paul Weiss and A&M team ahead of interview                |
| Jonathan Bain     | 12/3/2018 | 0.7   | Prepare file index and table of contents for Paul Weiss                                 |
| Jonathan Bain     | 12/3/2018 | 1.3   | Prepare deposition question excel materials for Paul Weiss                              |
| Jonathan Bain     | 12/3/2018 | 2.7   | Prepare deposition question binder materials for Paul Weiss                             |
| Jonathan Bain     | 12/3/2018 | 0.8   | Perform review of documents related to go-forward plan                                  |
| Jonathan Bain     | 12/3/2018 | 2.8   | Review valuation methodology in historical solvency opinion                             |
| Jonathan Bain     | 12/3/2018 | 1.6   | Add toggles to solvency analysis  |
| Jonathan Bain     | 12/3/2018 | 0.7   | Update calculation for solvency analysis  |
| Jonathan Bain     | 12/3/2018 | 1.7   | Sensitize assumptions for solvency analysis   |
| Jonathan Bain     | 12/3/2018 | 1.5   | Review recovery analysis and incorporate comments                                       |
| Jonathan Bain     | 12/3/2018 | 1.6   | QC solvency analysis  |
| Scott Fowler      | 12/3/2018 | 0.2   | Call with McDonough and Engstrom (A&M) regarding real estate values                     |
| Dennis Stogsdill  | 12/4/2018 | 1.0   | Interview preparation session with King/Giller/Doyle (Paul Weiss)                       |
| Dennis Stogsdill  | 12/4/2018 | 5.0   | Participate in debtor interview for Sinha   |
| Dennis Stogsdill  | 12/4/2018 | 0.4   | Review historical plan updates  |
| Dennis Stogsdill  | 12/4/2018 | 4.6   | Participate in preparation session with Hurwitz/Giller/Doyle/Silberstein (Paul Weiss)   |
| Dennis Stogsdill  | 12/4/2018 | 0.5   | Review real estate valuation summaries  |
| Karen Engstrom    | 12/4/2018 | 3.8   | Prepare interview questions and interview-related documents                             |
| Karen Engstrom    | 12/4/2018 | 0.2   | Teleconference with McDonough, Fowler, Minix (A&M) regarding real estate values         |
| Karen Engstrom    | 12/4/2018 | 1.4   | Perform capital adequacy analysis   |
| Karen Engstrom    | 12/4/2018 | 0.7   | Analyze solvency of debtor entity   |
| Karen Engstrom    | 12/4/2018 | 2.2   | Continue preparation of interview questions and interview-related documents             |
| Karen Engstrom    | 12/4/2018 | 0.9   | Perform analysis of debtor capital structure  |
| Karen Engstrom    | 12/4/2018 | 1.4   | Review documents in Relativity  |
| Edward McDonough  | 12/4/2018 | 2.4   | Perform retail industry analysis for historical periods                                 |
| Edward McDonough  | 12/4/2018 | 0.7   | Perform historical analysis of Debtor market share                                      |
| Edward McDonough  | 12/4/2018 | 1.8   | Draft questions for deposition  |
| Edward McDonough  | 12/4/2018 | 0.2   | Call with Engstrom, Fowler, Minix (A&M) regarding real estate values                    |
| Edward McDonough  | 12/4/2018 | 1.7   | Perform capital adequacy analysis   |
| Edward McDonough  | 12/4/2018 | 1.8   | Perform market equity analysis  |
| Edward McDonough  | 12/4/2018 | 0.3   | Teleconference with Benesh (A&M), and Hoyle (Paul Weiss) regarding projection documents |
| Edward McDonough  | 12/4/2018 | 0.5   | Perform inventory analysis  |
| Brian Corio       | 12/4/2018 | 2.8   | Continue review of documents in data room   |
| Nick Grossi       | 12/4/2018 | 2.5   | Preparation for interview   |
| Nick Grossi       | 12/4/2018 | 5.0   | Participate in Naren interview  |
| Nick Grossi       | 12/4/2018 | 2.5   | Prepare for Riecker interview   |
| Patrick McGrath   | 12/4/2018 | 1.2   | Review report prepared by third party   |
| Patrick McGrath   | 12/4/2018 | 1.8   | Review historical equity analyst reports covering multiple years                        |
| Patrick McGrath   | 12/4/2018 | 2.2   | Review historical equity analyst reports covering multiple years                        |
| Patrick McGrath   | 12/4/2018 | 3.8   | Review historical equity analyst reports covering multiple years                        |
| Patrick McGrath   | 12/4/2018 | 1.4   | Update historical financing transactions summary  |
| Amita Kancherla   | 12/4/2018 | 2.1   | Review of documents identified in Relativity for non-Seritage real estate               |
| Rachel Mimms      | 12/4/2018 | 2.0   | Prepare capital adequacy analysis   |
| Rachel Mimms      | 12/4/2018 | 0.3   | Multiple calls with Helminski (A&M) regarding document review process                   |
| Rachel Mimms      | 12/4/2018 | 2.3   | Prepare trademark valuation analysis  |
| Rachel Mimms      | 12/4/2018 | 0.5   | Prepare revenue multiple table  |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name   | Date      | Hours | Description  |
|---------------------|-----------|-------|--|
| Rachel Mimms        | 12/4/2018 | 3.0   | Prepare financial analysis presentation  |
| Jonah Galaz         | 12/4/2018 | 2.8   | Participate in working group sessions with Bain and Gasbarra (Both A&M) to develop materials for Paul Weiss depositions  |
| Jonah Galaz         | 12/4/2018 | 2.8   | Review and revise business plan assessment presentation  |
| Jonah Galaz         | 12/4/2018 | 2.3   | Prepare schedule related to asset transaction  |
| Jonah Galaz         | 12/4/2018 | 1.4   | Review dataroom and Company materials related to schedule for asset transaction  |
| Jonah Galaz         | 12/4/2018 | 0.5   | Review public financial disclosures related to asset transaction   |
| Jonah Galaz         | 12/4/2018 | 0.2   | Correspondence with Patkar (Evercore) regarding asset transaction  |
| Jonah Galaz         | 12/4/2018 | 0.7   | Aggregate pages from public documents related to asset transaction   |
| Jonah Galaz         | 12/4/2018 | 0.6   | Create reconciliation between multiple documents received from debtor  |
| Jonah Galaz         | 12/4/2018 | 1.3   | Incorporate Bates numbers across all slides in business plan assessment  |
| Jonah Galaz         | 12/4/2018 | 0.7   | Prepare and analyze debtor historical forecasts  |
| Alexandra Helminski | 12/4/2018 | 2.5   | Search for and upload various documents relating to production codes   |
| Alexandra Helminski | 12/4/2018 | 0.3   | Multiple calls with Mimms (A&M) regarding document review process  |
| Alexandra Helminski | 12/4/2018 | 3.5   | Review and uploaded documents from Relativity  |
| Alexandra Helminski | 12/4/2018 | 1.9   | Continue review and upload of documents from Relativity  |
| Bethany Benesh      | 12/4/2018 | 3.7   | Document review for interview preparation  |
| Bethany Benesh      | 12/4/2018 | 2.5   | Perform analysis of projections for D&P and EY   |
| Bethany Benesh      | 12/4/2018 | 0.3   | Teleconference with McDonough (A&M) and Hoyle (Paul Weiss) regarding projection documents                                |
| Andrew Gasbarra     | 12/4/2018 | 2.8   | Participate in working group sessions with Galaz and Bain (Both A&M) to develop materials for Paul Weiss depositions     |
| Andrew Gasbarra     | 12/4/2018 | 1.5   | Review public filings for information regarding asset transaction  |
| Andrew Gasbarra     | 12/4/2018 | 0.3   | Prepare PDF of historical projections  |
| Andrew Gasbarra     | 12/4/2018 | 2.9   | Update business plan assessment presentation   |
| Andrew Gasbarra     | 12/4/2018 | 2.7   | Review business plan assessment for internal consistency and accuracy  |
| Andrew Gasbarra     | 12/4/2018 | 1.2   | Update information in business plan assessment   |
| Andrew Gasbarra     | 12/4/2018 | 1.1   | Update comparison information in business plan assessment presentation   |
| Andrew Gasbarra     | 12/4/2018 | 0.6   | Update all document references in business plan assessment for consistency   |
| Jordan Kravette     | 12/4/2018 | 2.4   | Review and analyze documents regarding asset transaction   |
| Jordan Kravette     | 12/4/2018 | 0.1   | Participate in phone call with Bain (A&M)  |
| Jonathan Bain       | 12/4/2018 | 1.4   | Review dataroom for files related to solvency  |
| Jonathan Bain       | 12/4/2018 | 2.8   | Participate in working group sessions with Galaz and Gasbarra (Both A&M) to develop materials for Paul Weiss depositions |
| Jonathan Bain       | 12/4/2018 | 0.6   | Prepare correspondences with Grossi (A&M)  |
| Jonathan Bain       | 12/4/2018 | 0.1   | Participate in phone call with Kravette (A&M)  |
| Jonathan Bain       | 12/4/2018 | 0.4   | Compile information regarding historical performance to plan   |
| Jonathan Bain       | 12/4/2018 | 0.2   | Update slide for Galaz (A&M) per comments, regarding historical performance  |
| Jonathan Bain       | 12/4/2018 | 4.2   | Perform solvency analysis for asset transaction  |
| Jonathan Bain       | 12/4/2018 | 3.1   | Perform solvency analysis for separate asset transaction   |
| Jonathan Bain       | 12/4/2018 | 1.4   | Create bridge for sensitized solvency analysis   |
| Jonathan Bain       | 12/4/2018 | 0.8   | QC solvency analysis   |
| Will Hogge          | 12/4/2018 | 1.2   | Perform market and industry research   |
| Scott Fowler        | 12/4/2018 | 0.2   | Call with McDonough, Engstrom and Minix (A&M) regarding real estate valuation inputs                                     |
| Michael Minix       | 12/4/2018 | 0.2   | Participate in call regarding review of real estate values with McDonough (A&M), Engstrom (A&M), and Fowler (A&M)        |
| Dennis Stogsdill    | 12/5/2018 | 0.2   | Multiple emails with Paul Weiss team regarding document support for interview  |
| Dennis Stogsdill    | 12/5/2018 | 5.5   | Participate in debtor interview for Riecker  |
| Dennis Stogsdill    | 12/5/2018 | 0.4   | Update Seritage analysis   |
| Dennis Stogsdill    | 12/5/2018 | 0.6   | Teleconference with McDonough, Engstrom (A&M) regarding interviews and status update                                     |
| Dennis Stogsdill    | 12/5/2018 | 0.3   | Correspondence with real estate team regarding Paul Weiss request  |
| Karen Engstrom      | 12/5/2018 | 0.4   | Teleconference with McDonough, McGrath, Kancharla, Mimms, Benesh (A&M) regarding solvency presentation                   |
| Karen Engstrom      | 12/5/2018 | 3.0   | Prepare interview questions and interview-related documents  |
| Karen Engstrom      | 12/5/2018 | 0.4   | Analyze solvency of debtor entity  |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name   | Date      | Hours | Description  |
|---------------------|-----------|-------|--|
| Karen Engstrom      | 12/5/2018 | 2.3   | Prepare for interviews   |
| Karen Engstrom      | 12/5/2018 | 3.8   | Perform capital adequacy analysis  |
| Karen Engstrom      | 12/5/2018 | 0.6   | Teleconference with Stogsdill, McDonough (A&M) regarding interviews and status update                      |
| Karen Engstrom      | 12/5/2018 | 0.4   | Teleconference with McGrath (A&M) regarding debt analysis  |
| Karen Engstrom      | 12/5/2018 | 1.0   | Perform debt analysis  |
| Edward McDonough    | 12/5/2018 | 0.6   | Teleconference with Stogsdill, Engstrom (A&M) regarding interviews and status update                       |
| Edward McDonough    | 12/5/2018 | 0.4   | Teleconference with Engstrom, McGrath, Kancherla, Mimms, Benesh (A&M) regarding solvency presentation      |
| Edward McDonough    | 12/5/2018 | 0.7   | Draft questions for D&P interview  |
| Edward McDonough    | 12/5/2018 | 2.2   | Perform inventory analysis   |
| Edward McDonough    | 12/5/2018 | 2.6   | Perform real estate analysis   |
| Edward McDonough    | 12/5/2018 | 3.1   | Perform trademark analysis   |
| Edward McDonough    | 12/5/2018 | 1.2   | Perform pension liability analysis   |
| Edward McDonough    | 12/5/2018 | 0.8   | Analyze deferred tax assets/liability  |
| Edward McDonough    | 12/5/2018 | 0.7   | Perform capital adequacy analysis  |
| Nick Grossi         | 12/5/2018 | 1.5   | Prepare slides related to investigative matters  |
| Nick Grossi         | 12/5/2018 | 5.5   | Participate in Riecker interview   |
| Patrick McGrath     | 12/5/2018 | 0.4   | Teleconference with McDonough, Engstrom, Kancherla, Mimms, Benesh (A&M) regarding solvency presentation    |
| Patrick McGrath     | 12/5/2018 | 0.4   | Teleconference with Engstrom (A&M) regarding debt analysis   |
| Patrick McGrath     | 12/5/2018 | 1.8   | Update workbook discussing historical trading  |
| Patrick McGrath     | 12/5/2018 | 1.3   | Multiple calls with Helminski (A&M) regarding spreadsheet float short comparison data entry                |
| Patrick McGrath     | 12/5/2018 | 2.8   | Prepare draft presentation regarding solvency  |
| Patrick McGrath     | 12/5/2018 | 3.2   | Update historical financing transactions summary   |
| Patrick McGrath     | 12/5/2018 | 0.6   | Review EPS analysis  |
| Patrick McGrath     | 12/5/2018 | 1.2   | Prepare stock price, EPS and market capital summaries  |
| Amita Kancherla     | 12/5/2018 | 1.2   | Gather documents needed for solvency presentation and begin working on presentation                        |
| Amita Kancherla     | 12/5/2018 | 1.2   | Review of solvency presentation prepared to-date   |
| Amita Kancherla     | 12/5/2018 | 0.4   | Teleconference with McDonough, Engstrom, McGrath, Mimms, Benesh (A&M) regarding solvency presentation      |
| Rachel Mimms        | 12/5/2018 | 0.4   | Teleconference with McDonough, Engstrom, McGrath, Kancherla, Benesh (A&M) regarding solvency presentation  |
| Rachel Mimms        | 12/5/2018 | 0.2   | Call with Helminski (A&M) relating to search terms for relativity  |
| Rachel Mimms        | 12/5/2018 | 2.5   | Prepare capital adequacy analysis  |
| Rachel Mimms        | 12/5/2018 | 3.3   | Prepare financial analysis presentation  |
| Rachel Mimms        | 12/5/2018 | 0.5   | Review documents for solvency analysis   |
| Rachel Mimms        | 12/5/2018 | 3.0   | Prepare industry analysis  |
| Jonah Galaz         | 12/5/2018 | 0.5   | Participate in working group session with Bain and Gasbarra (Both A&M), regarding business plan assessment |
| Jonah Galaz         | 12/5/2018 | 2.4   | Participate in working group sessions with Bain (A&M), regarding solvency analysis                         |
| Jonah Galaz         | 12/5/2018 | 0.1   | Participate in phone call with call with Bain (A&M), regarding business plan assessment                    |
| Jonah Galaz         | 12/5/2018 | 2.6   | Reconcile all figures in the business plan assessment presentation   |
| Jonah Galaz         | 12/5/2018 | 0.8   | Reconcile forecast materials across various documents received   |
| Jonah Galaz         | 12/5/2018 | 1.0   | Revise information in business plan assessment   |
| Jonah Galaz         | 12/5/2018 | 1.0   | Review interview transcript  |
| Jonah Galaz         | 12/5/2018 | 0.6   | Review historical financials   |
| Jonah Galaz         | 12/5/2018 | 0.5   | Correspondence with Kravette (A&M) regarding business plan assessment                                      |
| Jonah Galaz         | 12/5/2018 | 1.1   | Review and revise industry comparison information  |
| Jonah Galaz         | 12/5/2018 | 1.9   | Review and revise valuation approach for asset transaction   |
| Jonah Galaz         | 12/5/2018 | 0.8   | Prepare additional slide for business plan assessment  |
| Jonah Galaz         | 12/5/2018 | 0.9   | Prepare second additional slide for business plan assessment   |
| Alexandra Helminski | 12/5/2018 | 1.3   | Multiple calls with McGrath (A&M) regarding spreadsheet float short comparison data entry                  |
| Alexandra Helminski | 12/5/2018 | 2.5   | Review various SEC filing forms and input data into comparison spreadsheet                                 |
| Alexandra Helminski | 12/5/2018 | 2.0   | Review various documents for specific values relating to the balance sheet and asset analysis              |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name   | Date      | Hours | Description   |
|---------------------|-----------|-------|---|
| Alexandra Helminski | 12/5/2018 | 0.2   | Call with Mimms (A&M) relating to search terms for relativity   |
| Bethany Benesh      | 12/5/2018 | 0.4   | Teleconference with McDonough, Engstrom, McGrath, Kancherla, Mimms (A&M) regarding solvency presentation    |
| Bethany Benesh      | 12/5/2018 | 2.4   | Prepare interview outline for deposition  |
| Bethany Benesh      | 12/5/2018 | 2.7   | Organize supporting documents for deposition  |
| Bethany Benesh      | 12/5/2018 | 1.9   | Review and analyze asset appraisals   |
| Bethany Benesh      | 12/5/2018 | 0.9   | Prepare asset valuation of Sears Roebuck  |
| Bethany Benesh      | 12/5/2018 | 0.5   | Perform analysis of historical solvency opinions  |
| Bethany Benesh      | 12/5/2018 | 0.3   | Continue to perform analysis of historical solvency opinions  |
| Bethany Benesh      | 12/5/2018 | 1.7   | Continue to perform analysis of historical solvency opinions  |
| Bethany Benesh      | 12/5/2018 | 0.3   | Continue to perform analysis of historical solvency opinions  |
| Andrew Gasbarra     | 12/5/2018 | 0.5   | Participate in working group session with Bain & Galaz (both A&M) regarding business plan assessment        |
| Andrew Gasbarra     | 12/5/2018 | 2.7   | Update business plan assessment document  |
| Andrew Gasbarra     | 12/5/2018 | 0.8   | Summarize Company's historic financial performance for one year   |
| Andrew Gasbarra     | 12/5/2018 | 1.0   | Reconcile Company's historical budget to historical forecasts   |
| Andrew Gasbarra     | 12/5/2018 | 2.3   | Review Company provided documents   |
| Andrew Gasbarra     | 12/5/2018 | 2.1   | Update business plan assessment presentation  |
| Andrew Gasbarra     | 12/5/2018 | 2.6   | Compile information related to industry growth  |
| Andrew Gasbarra     | 12/5/2018 | 1.6   | Detail debtors historical performance   |
| Jordan Kravette     | 12/5/2018 | 0.5   | Participate in correspondence with Galaz (A&M) regarding business plan presentation                         |
| Jordan Kravette     | 12/5/2018 | 2.8   | Perform historical analysis of retail stores  |
| Jordan Kravette     | 12/5/2018 | 2.1   | Search on Relativity and download documents regarding the business plan                                     |
| Jordan Kravette     | 12/5/2018 | 1.8   | Continue historical analysis of retail stores   |
| Jonathan Bain       | 12/5/2018 | 0.5   | Participate in working group session with Galaz and Gasbarra (Both A&M), regarding business plan assessment |
| Jonathan Bain       | 12/5/2018 | 2.4   | Participate in working group sessions with Galaz (A&M), regarding solvency analysis                         |
| Jonathan Bain       | 12/5/2018 | 1.0   | Update solvency analysis per comments   |
| Jonathan Bain       | 12/5/2018 | 0.1   | Participate in phone call with call with Galaz (A&M), regarding business plan assessment                    |
| Jonathan Bain       | 12/5/2018 | 2.8   | Updates to solvency analysis  |
| Jonathan Bain       | 12/5/2018 | 2.7   | QC solvency analysis  |
| Jonathan Bain       | 12/5/2018 | 2.4   | Updates to separate solvency analysis   |
| Jonathan Bain       | 12/5/2018 | 1.6   | QC separate solvency analysis   |
| Jonathan Bain       | 12/5/2018 | 1.6   | Begin drafting multi-period recovery analysis   |
| Will Hogge          | 12/5/2018 | 2.0   | Perform market and industry research  |
| Dennis Stogsdill    | 12/6/2018 | 0.3   | Review interview transcripts  |
| Dennis Stogsdill    | 12/6/2018 | 0.3   | Review indicative bid from ESL  |
| Dennis Stogsdill    | 12/6/2018 | 0.5   | Call with Basta/Cornish/Britton (Paul Weiss) and Aronson (Evercore) to discuss going concern bid            |
| Dennis Stogsdill    | 12/6/2018 | 0.4   | Provide information to Giller (Paul Weiss) related to use of proceeds and research same                     |
| Dennis Stogsdill    | 12/6/2018 | 0.8   | Review going concern bid evaluation summary and provide edits   |
| Dennis Stogsdill    | 12/6/2018 | 0.6   | Review and provide comments regarding debtor business plan  |
| Dennis Stogsdill    | 12/6/2018 | 0.1   | Participate in discussions with Paul Weiss regarding meeting logistics                                      |
| Dennis Stogsdill    | 12/6/2018 | 0.2   | Draft emails to restructuring team related to various process issues  |
| Karen Engstrom      | 12/6/2018 | 1.7   | Perform debt analysis   |
| Karen Engstrom      | 12/6/2018 | 0.7   | Prepare for interviews  |
| Karen Engstrom      | 12/6/2018 | 3.1   | Perform capital adequacy analysis   |
| Karen Engstrom      | 12/6/2018 | 0.7   | Prepare solvency deliverable for asset transaction  |
| Edward McDonough    | 12/6/2018 | 1.7   | Review D&P document for interview   |
| Edward McDonough    | 12/6/2018 | 1.4   | Review D&P solvency analysis for interview  |
| Edward McDonough    | 12/6/2018 | 0.3   | Call with Minix (A&M) regarding real estate values  |
| Edward McDonough    | 12/6/2018 | 0.3   | Call with Mimms (A&M) relating to capital adequacy analysis   |
| Edward McDonough    | 12/6/2018 | 0.8   | Perform capital adequacy analysis   |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name   | Date      | Hours | Description   |
|---------------------|-----------|-------|---|
| Edward McDonough    | 12/6/2018 | 0.8   | Analyze historical real estate values   |
| Edward McDonough    | 12/6/2018 | 1.1   | Review of analyst report of Sears equity and debt   |
| Edward McDonough    | 12/6/2018 | 0.7   | Review asset valuation, Holdings and SRC  |
| Nick Grossi         | 12/6/2018 | 1.0   | Review transcripts from interviews  |
| Nick Grossi         | 12/6/2018 | 2.7   | Prepare bid analysis and diligence items  |
| Nick Grossi         | 12/6/2018 | 0.6   | Prepare schedule related to investigative matters   |
| Nick Grossi         | 12/6/2018 | 1.7   | Research funds flow usage   |
| Nick Grossi         | 12/6/2018 | 0.4   | Prepare analysis for investigation  |
| Patrick McGrath     | 12/6/2018 | 1.6   | Update historical financing transactions summary  |
| Patrick McGrath     | 12/6/2018 | 2.8   | Prepare draft presentation regarding solvency   |
| Patrick McGrath     | 12/6/2018 | 0.8   | Update sum of parts analysis  |
| Amila Kancherla     | 12/6/2018 | 3.8   | Prepare slides related to Sears historical performance  |
| Rachel Mimms        | 12/6/2018 | 1.5   | Multiple calls with Helminski (A&M) regarding capital adequacy analysis   |
| Rachel Mimms        | 12/6/2018 | 0.3   | Call with McDonough(A&M) relating to capital adequacy analysis  |
| Rachel Mimms        | 12/6/2018 | 2.7   | Prepare capital adequacy analysis   |
| Rachel Mimms        | 12/6/2018 | 1.5   | Prepare financial analysis presentation   |
| Jonah Galaz         | 12/6/2018 | 0.8   | Participate in working group session with Bain and Gasbarra (Both A&M), regarding depositions and next steps    |
| Jonah Galaz         | 12/6/2018 | 1.4   | Participate in working group session with Bain and Gasbarra (Both A&M), regarding business plan assessment      |
| Jonah Galaz         | 12/6/2018 | 1.1   | Participate in working group sessions with Bain (A&M), regarding new liquidation analysis                       |
| Jonah Galaz         | 12/6/2018 | 0.1   | Participate in phone call with Bain (A&M), regarding liquidation analysis                                       |
| Jonah Galaz         | 12/6/2018 | 0.2   | Participate in phone call with Bain (A&M), regarding debt facilities  |
| Jonah Galaz         | 12/6/2018 | 0.9   | Review interview transcript   |
| Jonah Galaz         | 12/6/2018 | 2.3   | Review and analyze ESL bid  |
| Jonah Galaz         | 12/6/2018 | 0.9   | Review timeline and paydowns of debt facility   |
| Jonah Galaz         | 12/6/2018 | 0.7   | Review historical financing transactions presentation   |
| Jonah Galaz         | 12/6/2018 | 1.1   | Review and revise footnotes and formatting business plan assessment   |
| Jonah Galaz         | 12/6/2018 | 0.9   | Review and revise executive summary for business plan assessment  |
| Jonah Galaz         | 12/6/2018 | 0.6   | Review and revise schedule for business plan assessment   |
| Jonah Galaz         | 12/6/2018 | 0.5   | Review and revise additional schedule for business plan assessment  |
| Alexandra Helminski | 12/6/2018 | 1.5   | Multiple calls with Mimms (A&M) regarding capital adequacy analysis   |
| Alexandra Helminski | 12/6/2018 | 2.0   | Review summary of holdings financial statements   |
| Alexandra Helminski | 12/6/2018 | 1.0   | Review summary of store closures and openings   |
| Alexandra Helminski | 12/6/2018 | 2.5   | Review analysis of debtor financial data  |
| Bethany Benesh      | 12/6/2018 | 1.7   | Analyze data regarding debtor net asset value   |
| Bethany Benesh      | 12/6/2018 | 0.5   | Continue to analyze data regarding debtor net asset value   |
| Bethany Benesh      | 12/6/2018 | 1.1   | Prepare and review data regarding net asset valuation of Sears Roebuck  |
| Bethany Benesh      | 12/6/2018 | 2.7   | Prepare slides on historical financial section for asset transaction  |
| Bethany Benesh      | 12/6/2018 | 1.3   | Apply edits and modifications on outline for deposition   |
| Andrew Gasbarra     | 12/6/2018 | 1.1   | Update business plan assessment presentation  |
| Andrew Gasbarra     | 12/6/2018 | 0.8   | Participate in working group session with Galaz and Bain (Both A&M), regarding depositions and next steps       |
| Andrew Gasbarra     | 12/6/2018 | 1.9   | Prepare slides for business plan assessment presentation  |
| Andrew Gasbarra     | 12/6/2018 | 1.1   | Reconcile debt balances   |
| Andrew Gasbarra     | 12/6/2018 | 0.9   | Review deposition transcript  |
| Andrew Gasbarra     | 12/6/2018 | 1.4   | Participate in working group session with Galaz and Bain (Both A&M), regarding business plan assessment         |
| Andrew Gasbarra     | 12/6/2018 | 0.4   | Participate in working group sessions with Bain (A&M), regarding business plan assessment, liquidation analysis |
| Andrew Gasbarra     | 12/6/2018 | 0.9   | Revise going concern information in business plan assessment presentation                                       |
| Andrew Gasbarra     | 12/6/2018 | 1.2   | Prepare information for business plan assessment presentation   |
| Andrew Gasbarra     | 12/6/2018 | 1.8   | Prepare business plan assessment related to solvency  |
| Andrew Gasbarra     | 12/6/2018 | 0.6   | Retrieve multiple credit agreements from SEC website  |

Exhibit E

Summary of Time Detail by Activity by Professional  
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## Investigation

| Professional Name | Date      | Hours | Description  |
|-------------------|-----------|-------|--|
| Andrew Gasbarra   | 12/6/2018 | 0.9   | Review credit agreement  |
| Andrew Gasbarra   | 12/6/2018 | 0.9   | Review draft recovery analysis   |
| Jordan Kravette   | 12/6/2018 | 1.7   | Update historical analysis of retail stores per comments   |
| Jordan Kravette   | 12/6/2018 | 0.5   | Multiple emails regarding real estate  |
| Jordan Kravette   | 12/6/2018 | 1.8   | Review documents on Relativity   |
| Jordan Kravette   | 12/6/2018 | 2.8   | Search on Relativity for internal Sears communications   |
| Jordan Kravette   | 12/6/2018 | 1.0   | Review of documents pulled from Relativity   |
| Jonathan Bain     | 12/6/2018 | 0.8   | Participate in working group session with Galaz and Gasbarra (Both A&M), regarding depositions and next steps                |
| Jonathan Bain     | 12/6/2018 | 1.4   | Participate in working group session with Galaz and Gasbarra (Both A&M), regarding business plan assessment                  |
| Jonathan Bain     | 12/6/2018 | 1.1   | Participate in working group sessions with Galaz (A&M), regarding new liquidation analysis                                   |
| Jonathan Bain     | 12/6/2018 | 4.6   | Update recovery analysis for additional functionality  |
| Jonathan Bain     | 12/6/2018 | 1.8   | Update slides per Galaz (A&M), regarding business plan assessment  |
| Jonathan Bain     | 12/6/2018 | 0.1   | Participate in phone call with Galaz (A&M)   |
| Jonathan Bain     | 12/6/2018 | 0.2   | Participate in phone call with Galaz (A&M), regarding debt facilities  |
| Jonathan Bain     | 12/6/2018 | 0.4   | Prepare correspondences and summary regarding business plan assessment updates   |
| Jonathan Bain     | 12/6/2018 | 1.0   | Quality check business plan assessment   |
| Jonathan Bain     | 12/6/2018 | 0.2   | Review documents related to debtor business plans  |
| Jonathan Bain     | 12/6/2018 | 0.4   | Participate in working group sessions with Gasbarra (A&M), regarding business plan assessment, liquidation analysis          |
| Jonathan Bain     | 12/6/2018 | 1.9   | QC recovery analysis   |
| Will Hogge        | 12/6/2018 | 1.3   | Perform market and industry research   |
| Dennis Stogsdill  | 12/7/2018 | 0.5   | Review real estate appraiser comparison and report findings to Paul Weiss  |
| Dennis Stogsdill  | 12/7/2018 | 1.0   | Participate in call with McDonough, Engstrom (A&M) and Hurwitz, Giller, Sarathy (Paul Weiss) regarding interview preparation |
| Dennis Stogsdill  | 12/7/2018 | 0.4   | Review interview transcript  |
| Dennis Stogsdill  | 12/7/2018 | 0.4   | Review indicative bid analysis   |
| Dennis Stogsdill  | 12/7/2018 | 0.5   | Review SHO solvency analysis   |
| Dennis Stogsdill  | 12/7/2018 | 0.3   | Call with real estate team to discuss comparison analysis  |
| Karen Engstrom    | 12/7/2018 | 1.0   | Teleconference with Stogsdill, McDonough (A&M) and Hurwitz, Giller, Sarathy (Paul Weiss) regarding interview preparation     |
| Karen Engstrom    | 12/7/2018 | 0.2   | Prepare for interviews   |
| Karen Engstrom    | 12/7/2018 | 3.8   | Continue to prepare solvency deliverable for asset transaction   |
| Karen Engstrom    | 12/7/2018 | 1.4   | Review and analysis of Duff & Phelps Lands' End and Seritage files   |
| Karen Engstrom    | 12/7/2018 | 0.8   | Review lender presentations  |
| Edward McDonough  | 12/7/2018 | 1.0   | Teleconference with Stogsdill, Engstrom (A&M) and Hurwitz, Giller, Sarathy (Paul Weiss) regarding interview preparation      |
| Edward McDonough  | 12/7/2018 | 0.4   | Participate in call regarding review of real estate values with Minix (A&M) and Fowler (A&M)                                 |
| Edward McDonough  | 12/7/2018 | 0.5   | Call with McGrath (A&M) regarding equity analysis  |
| Edward McDonough  | 12/7/2018 | 1.5   | Perform analysis of historical real estate values  |
| Edward McDonough  | 12/7/2018 | 1.7   | Analyze trademark valuation metrics  |
| Edward McDonough  | 12/7/2018 | 2.2   | Perform capital adequacy analysis  |
| Brian Corio       | 12/7/2018 | 2.3   | Review deposition transcripts  |
| Nick Grossi       | 12/7/2018 | 1.4   | Review interview transcripts   |
| Nick Grossi       | 12/7/2018 | 2.3   | Prepare liquidation analysis   |
| Nick Grossi       | 12/7/2018 | 1.2   | Review companies response to bids  |
| Nick Grossi       | 12/7/2018 | 1.0   | Prepare cash flow exhibits   |
| Nick Grossi       | 12/7/2018 | 0.7   | Review store sale analysis   |
| Nick Grossi       | 12/7/2018 | 3.0   | Prepare bid sources and uses   |
| Patrick McGrath   | 12/7/2018 | 1.6   | Update capital adequacy model  |
| Patrick McGrath   | 12/7/2018 | 1.4   | Update sum of parts analysis   |
| Patrick McGrath   | 12/7/2018 | 2.6   | Prepare draft presentation regarding solvency  |
| Patrick McGrath   | 12/7/2018 | 0.5   | Teleconference McDonough (A&M) regarding equity analysis   |
| Patrick McGrath   | 12/7/2018 | 0.3   | Research ESL guarantees  |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name   | Date      | Hours | Description   |
|---------------------|-----------|-------|---|
| Patrick McGrath     | 12/7/2018 | 2.8   | Prepare draft presentation regarding solvency   |
| Amita Kancherla     | 12/7/2018 | 3.9   | Continued preparing slides related to Sears historical performance                                |
| Rachel Mimms        | 12/7/2018 | 0.8   | Review documents for solvency analysis  |
| Rachel Mimms        | 12/7/2018 | 2.2   | Prepare capital adequacy analysis for Seritage transaction  |
| Rachel Mimms        | 12/7/2018 | 2.5   | Prepare financial analysis presentation   |
| Rachel Mimms        | 12/7/2018 | 2.5   | Prepare capital adequacy analysis for Lands' End transaction                                      |
| Jonah Galaz         | 12/7/2018 | 2.8   | Participate in working group session with Bain (A&M), regarding liquidation analysis              |
| Jonah Galaz         | 12/7/2018 | 0.2   | Participate in phone calls with Bain (A&M), regarding liquidation analysis                        |
| Jonah Galaz         | 12/7/2018 | 0.8   | Prepare historical budget bridge  |
| Jonah Galaz         | 12/7/2018 | 0.9   | Review public financials and dataroom for debt-related items                                      |
| Jonah Galaz         | 12/7/2018 | 0.3   | Correspondence with Kravette (A&M) regarding debt guarantees                                      |
| Jonah Galaz         | 12/7/2018 | 1.9   | Review and revise business plan assessment presentation   |
| Jonah Galaz         | 12/7/2018 | 2.1   | Review and revise sensitized liquidation analysis   |
| Jonah Galaz         | 12/7/2018 | 0.8   | Review and revise business plan process   |
| Jonah Galaz         | 12/7/2018 | 0.3   | Update schedule in business plan assessment   |
| Alexandra Helminski | 12/7/2018 | 0.2   | Review analysis of debtor financial data  |
| Bethany Benesh      | 12/7/2018 | 1.3   | Review documents for solvency analysis  |
| Bethany Benesh      | 12/7/2018 | 3.2   | Apply edits and modifications to the presentation for counsel                                     |
| Andrew Gasbarra     | 12/7/2018 | 1.3   | Prepare updates to business plan assessment regarding historical solvency                         |
| Andrew Gasbarra     | 12/7/2018 | 2.9   | Read and highlight deposition document for internal team review                                   |
| Andrew Gasbarra     | 12/7/2018 | 1.2   | Prepare updates regarding revenue growth rates for presentation                                   |
| Andrew Gasbarra     | 12/7/2018 | 0.8   | Review docket for updates relevant to Sears key dates calendar                                    |
| Jordan Kravette     | 12/7/2018 | 1.5   | Search on Relativity for documents related to ESL   |
| Jordan Kravette     | 12/7/2018 | 0.5   | Read interview transcript   |
| Jordan Kravette     | 12/7/2018 | 0.3   | Correspondence with Galaz (A&M) regarding debt guarantees   |
| Jonathan Bain       | 12/7/2018 | 2.8   | Participate in working group session with Galaz (A&M)   |
| Jonathan Bain       | 12/7/2018 | 1.7   | Review deposition transcription   |
| Jonathan Bain       | 12/7/2018 | 1.6   | Update liquidation analysis per comments  |
| Jonathan Bain       | 12/7/2018 | 0.2   | Participate in phone calls with Galaz (A&M)   |
| Will Hogge          | 12/7/2018 | 1.6   | Perform market and industry research  |
| Dennis Stogsdill    | 12/8/2018 | 0.5   | Discussion with Grossi/Corio (A&M) regarding case issues and calendar                             |
| Dennis Stogsdill    | 12/8/2018 | 0.3   | Respond to questions from Paul Weiss regarding financial information                              |
| Dennis Stogsdill    | 12/8/2018 | 0.2   | Review projection files from D&P analysis   |
| Dennis Stogsdill    | 12/8/2018 | 0.5   | Correspondence with sub committee members   |
| Karen Engstrom      | 12/8/2018 | 0.3   | Call with Mimms (A&M) regarding Relativity documents  |
| Karen Engstrom      | 12/8/2018 | 0.2   | Correspondence to/from Silverstein-Loeb (Paul Weiss) regarding Duff & Phelps document productions |
| Karen Engstrom      | 12/8/2018 | 0.3   | Review and analysis of Duff & Phelps document productions   |
| Karen Engstrom      | 12/8/2018 | 3.4   | Prepare solvency deliverable for asset transaction  |
| Edward McDonough    | 12/8/2018 | 1.1   | Review deposition transcript  |
| Edward McDonough    | 12/8/2018 | 0.6   | Perform capital adequacy analysis   |
| Edward McDonough    | 12/8/2018 | 1.3   | Analyze debtor historical equity  |
| Brian Corio         | 12/8/2018 | 0.5   | Discussion with Stogsdill (A&M) & Grossi (A&M) regarding case issues and calendar                 |
| Nick Grossi         | 12/8/2018 | 1.7   | Prepare business plan assessment  |
| Nick Grossi         | 12/8/2018 | 0.5   | Discussion with Stogsdill & Corio (A&M) regarding case issues and calendar                        |
| Nick Grossi         | 12/8/2018 | 0.6   | Correspondence with Galaz (A&M) regarding business plan assessment                                |
| Patrick McGrath     | 12/8/2018 | 4.6   | Prepare draft presentation regarding solvency   |
| Patrick McGrath     | 12/8/2018 | 2.6   | Prepare summaries for contemporaneous market evidence of solvency                                 |
| Rachel Mimms        | 12/8/2018 | 0.3   | Call with Engstrom(A&M) regarding relativity documents  |
| Rachel Mimms        | 12/8/2018 | 0.7   | Review Holdings' public filings   |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date      | Hours | Description  |
|-------------------|-----------|-------|--|
| Rachel Mimms      | 12/8/2018 | 3.3   | Prepare capital adequacy analysis for Lands' End transaction   |
| Jonah Galaz       | 12/8/2018 | 0.6   | Correspondence with Grossi (A&M) regarding business plan assessment  |
| Jonah Galaz       | 12/8/2018 | 1.8   | Review and revise business plan assessment presentation  |
| Bethany Benesh    | 12/8/2018 | 0.1   | Draft emails with counsel regarding revenue projections  |
| Dennis Stogsdill  | 12/9/2018 | 0.3   | Review summary analysis of financial projections for Paul Weiss  |
| Dennis Stogsdill  | 12/9/2018 | 0.7   | Participate in conference call with Grossi/Corio (A&M), Basta/Cornish/Britton (Paul Weiss), Aronson/Matican/Patkar (Evercore) to discuss ESL bid     |
| Karen Engstrom    | 12/9/2018 | 0.4   | Call with McDonough(A&M) regarding seritage solvency   |
| Karen Engstrom    | 12/9/2018 | 3.2   | Continue to prepare solvency deliverable for asset transaction   |
| Karen Engstrom    | 12/9/2018 | 1.3   | Perform solvency and capital adequacy analysis   |
| Edward McDonough  | 12/9/2018 | 1.7   | Review deposition transcript   |
| Edward McDonough  | 12/9/2018 | 1.4   | Review separate deposition transcript  |
| Edward McDonough  | 12/9/2018 | 0.4   | Call with McGrath (A&M) regarding debtor equity  |
| Edward McDonough  | 12/9/2018 | 0.4   | Call with Engstrom (A&M) regarding seritage solvency   |
| Edward McDonough  | 12/9/2018 | 1.1   | Edit presentation for asset approach   |
| Edward McDonough  | 12/9/2018 | 0.8   | Edit presentation for trademark data   |
| Edward McDonough  | 12/9/2018 | 0.7   | Edit presentation for equity section   |
| Edward McDonough  | 12/9/2018 | 0.8   | Edit presentation for historical asset transaction section   |
| Brian Corio       | 12/9/2018 | 0.7   | Participate in conference call with Stogsdill/Grossi (A&M), Basta/Cornish/Britton (Paul Weiss), Aronson/Matican/Patkar (Evercore) to discuss ESL bid |
| Brian Corio       | 12/9/2018 | 1.8   | Prepare for depositions  |
| Nick Grossi       | 12/9/2018 | 0.7   | Participate in conference call with Stogsdill/Corio (A&M), Basta/Cornish/Britton (Paul Weiss), Aronson/Matican/Patkar (Evercore) to discuss ESL bid  |
| Nick Grossi       | 12/9/2018 | 1.2   | Prepare analysis of historical performance to plan   |
| Nick Grossi       | 12/9/2018 | 0.3   | Prepare exhibits per Paul Weiss related to investigative matters   |
| Patrick McGrath   | 12/9/2018 | 1.2   | Update powerpoint related to debtor reward program   |
| Patrick McGrath   | 12/9/2018 | 0.4   | Call with McDonough (A&M) regarding debtor equity  |
| Patrick McGrath   | 12/9/2018 | 2.4   | Update Seritage presentation regarding market evidence   |
| Patrick McGrath   | 12/9/2018 | 0.8   | Update equity concentration workbook   |
| Rachel Mimms      | 12/9/2018 | 3.3   | Prepare financial analysis presentation  |
| Rachel Mimms      | 12/9/2018 | 2.8   | Prepare capital adequacy analysis presentation   |
| Rachel Mimms      | 12/9/2018 | 1.2   | Prepare valuation sensitivity analysis presentation  |
| Jonah Galaz       | 12/9/2018 | 0.9   | Participate in phone calls with Bain (A&M), regarding liquidation analysis   |
| Jonah Galaz       | 12/9/2018 | 0.2   | Participate in teleconference with Gasbarra (A&M) to discuss QC of business plan assessment  |
| Jonah Galaz       | 12/9/2018 | 0.4   | Review and revise figures from historical management presentations   |
| Jonah Galaz       | 12/9/2018 | 0.6   | Incorporate additional information into demonstrative for Paul Weiss   |
| Jonah Galaz       | 12/9/2018 | 0.8   | Review and revise forecast comparison demonstrative  |
| Jonah Galaz       | 12/9/2018 | 2.1   | Prepare summaries for liquidation analysis sensitivity   |
| Jonah Galaz       | 12/9/2018 | 1.1   | Prepare analysis for liquidation sensitivities   |
| Jonah Galaz       | 12/9/2018 | 1.8   | Prepare liquidation sensitivity presentation   |
| Jonah Galaz       | 12/9/2018 | 0.5   | Review and revise business plan assessment presentation  |
| Jonah Galaz       | 12/9/2018 | 0.3   | Continue to review and revise business plan assessment   |
| Bethany Benesh    | 12/9/2018 | 2.2   | Prepare analysis of EY impairment analysis vs D&P valuation analysis   |
| Bethany Benesh    | 12/9/2018 | 1.2   | Prepare presentation for counsel - Lands' End  |
| Bethany Benesh    | 12/9/2018 | 1.9   | Prepare presentation for counsel - Seritage  |
| Bethany Benesh    | 12/9/2018 | 1.5   | Prepare presentation for counsel - SRC   |
| Andrew Gasbarra   | 12/9/2018 | 0.2   | Participate in teleconference with Galaz (A&M) to discuss QC of business plan assessment   |
| Andrew Gasbarra   | 12/9/2018 | 0.7   | Compile publicly available information regarding debtor stores   |
| Andrew Gasbarra   | 12/9/2018 | 1.5   | Review business plan assessment for internal consistency and accuracy  |
| Jordan Kravette   | 12/9/2018 | 0.8   | Review documents on Relativity related to real estate  |
| Jonathan Bain     | 12/9/2018 | 0.9   | Participate in phone calls with Galaz (A&M)  |
| Jonathan Bain     | 12/9/2018 | 2.1   | Update liquidation analysis model per comments   |



Exhibit E

Summary of Time Detail by Activity by Professional  
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## Investigation

| Professional Name   | Date       | Hours | Description  |
|---------------------|------------|-------|--|
| Jonathan Bain       | 12/9/2018  | 1.2   | Update liquidation analysis deck   |
| Jonathan Bain       | 12/9/2018  | 1.1   | QC business plan assessment deck   |
| Dennis Stogsdill    | 12/10/2018 | 0.3   | Review fee app and provide feedback and edits; discuss with Li (Paul Weiss)    |
| Dennis Stogsdill    | 12/10/2018 | 0.2   | Correspondence with Paul Weiss litigation team regarding interview logistics   |
| Dennis Stogsdill    | 12/10/2018 | 2.4   | Participate in Reese interview   |
| Karen Engstrom      | 12/10/2018 | 3.4   | Review and edits to analysis of market evidence of solvency                    |
| Karen Engstrom      | 12/10/2018 | 3.8   | Prepare solvency deliverable for Seritage transaction                          |
| Karen Engstrom      | 12/10/2018 | 2.6   | Perform solvency and capital adequacy analysis                                 |
| Karen Engstrom      | 12/10/2018 | 1.4   | Perform sensitivity analysis of debtor assets                                  |
| Karen Engstrom      | 12/10/2018 | 1.3   | Prepare solvency deliverable for Seritage transaction                          |
| Edward McDonough    | 12/10/2018 | 3.3   | Perform analysis of market evidence of solvency                                |
| Edward McDonough    | 12/10/2018 | 0.6   | Prepare for deposition   |
| Edward McDonough    | 12/10/2018 | 1.5   | Edit presentation for historical asset transaction section                     |
| Edward McDonough    | 12/10/2018 | 1.1   | Continue to edit presentation for historical asset transaction section         |
| Edward McDonough    | 12/10/2018 | 1.7   | Perform analysis of asset valuation  |
| Brian Corio         | 12/10/2018 | 0.8   | Participate in depositions   |
| Brian Corio         | 12/10/2018 | 2.4   | Review deposition transcripts  |
| Brian Corio         | 12/10/2018 | 1.3   | Review documents in data room  |
| Nick Grossi         | 12/10/2018 | 6.8   | Prepare and participate in Board member interviews                             |
| Nick Grossi         | 12/10/2018 | 0.6   | Review business plan assessment exhibits                                       |
| Patrick McGrath     | 12/10/2018 | 3.6   | Update Seritage presentation regarding market evidence                         |
| Patrick McGrath     | 12/10/2018 | 3.8   | Prepare Lands' End presentation regarding market evidence                      |
| Patrick McGrath     | 12/10/2018 | 1.8   | Update competitor comparison   |
| Patrick McGrath     | 12/10/2018 | 1.4   | Prepare insider debt summary   |
| Amita Kancharla     | 12/10/2018 | 3.8   | Review Deloitte related documents in Relativity                                |
| Amita Kancharla     | 12/10/2018 | 3.7   | Continue reviewing Deloitte related documents in Relativity                    |
| Amita Kancharla     | 12/10/2018 | 2.4   | Gather and review source documents for the Seritage presentation               |
| Sasha McInnis       | 12/10/2018 | 0.4   | Assist in review of debtor reward program financials                           |
| Rachel Mimms        | 12/10/2018 | 3.2   | Prepare financial analysis presentation  |
| Rachel Mimms        | 12/10/2018 | 2.8   | Prepare analysis of D&P solvency presentation                                  |
| Rachel Mimms        | 12/10/2018 | 0.3   | Review industry analysis   |
| Rachel Mimms        | 12/10/2018 | 3.2   | Prepare analysis of loyalty program  |
| Jonah Galaz         | 12/10/2018 | 0.5   | Participate in phone calls with Bain (A&M), regarding business plan assessment |
| Jonah Galaz         | 12/10/2018 | 1.5   | Review and revise schedule for recovery analysis                               |
| Jonah Galaz         | 12/10/2018 | 0.8   | Prepare select pages from public financials as requested by Paul Weiss         |
| Jonah Galaz         | 12/10/2018 | 1.5   | Perform quality control check of all figures in business plan assessment       |
| Jonah Galaz         | 12/10/2018 | 0.4   | Review quarterly financial data  |
| Jonah Galaz         | 12/10/2018 | 0.8   | Review memos prepared by third party   |
| Jonah Galaz         | 12/10/2018 | 0.7   | Review debtor historical forecasts   |
| Jonah Galaz         | 12/10/2018 | 0.6   | Update forecast bridges in business plan assessment                            |
| Alexandra Helminski | 12/10/2018 | 3.9   | Review various documents relating to commentary on industry                    |
| Alexandra Helminski | 12/10/2018 | 3.9   | Continue review of documents relating to commentary on industry                |
| Alexandra Helminski | 12/10/2018 | 0.2   | Create spreadsheet for notes relating to commentary of industry                |
| Bethany Benesh      | 12/10/2018 | 1.8   | Perform analysis for the asset approach  |
| Bethany Benesh      | 12/10/2018 | 3.9   | Prepare presentation for counsel - Seritage                                    |
| Bethany Benesh      | 12/10/2018 | 3.9   | Continue to prepare Seritage presentation to counsel                           |
| Bethany Benesh      | 12/10/2018 | 0.5   | Continue to prepare Seritage presentation to counsel                           |
| Andrew Gasbarra     | 12/10/2018 | 2.8   | Prepare updates to business plan assessment for QC findings                    |
| Andrew Gasbarra     | 12/10/2018 | 1.7   | Update business plan assessment  |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date       | Hours | Description   |
|-------------------|------------|-------|---|
| Andrew Gasbarra   | 12/10/2018 | 1.0   | QC business plan assessment presentation  |
| Jordan Kravette   | 12/10/2018 | 1.3   | Review A&M hypothetical liquidation analysis  |
| Jordan Kravette   | 12/10/2018 | 0.2   | Draft emails and submit A&M protective orders   |
| Jonathan Bain     | 12/10/2018 | 3.1   | Update liquidation analysis model   |
| Jonathan Bain     | 12/10/2018 | 0.5   | Participate in phone calls with Galaz (A&M), regarding business plan assessment   |
| Jonathan Bain     | 12/10/2018 | 0.2   | Summarize findings regarding business plan assessment prior to circulating to internal team                             |
| Jonathan Bain     | 12/10/2018 | 0.3   | Prepare schedule for business plan assessment   |
| Jonathan Bain     | 12/10/2018 | 0.4   | Update business plan assessment for schedule  |
| Will Hogge        | 12/10/2018 | 2.3   | Perform market and industry research  |
| Dennis Stogsdill  | 12/11/2018 | 0.7   | Review draft solvency presentation  |
| Dennis Stogsdill  | 12/11/2018 | 0.5   | Review interview transcript   |
| Dennis Stogsdill  | 12/11/2018 | 1.4   | Review documents related to debtor business plans   |
| Karen Engstrom    | 12/11/2018 | 0.3   | Teleconference with McGrath (A&M) contemporaneous market evidence   |
| Karen Engstrom    | 12/11/2018 | 3.5   | Prepare solvency deliverable for Seritage transaction   |
| Karen Engstrom    | 12/11/2018 | 1.6   | Analyze debtor fair value of assets   |
| Karen Engstrom    | 12/11/2018 | 1.7   | Perform solvency analysis for Sears Roebuck and Kmart   |
| Karen Engstrom    | 12/11/2018 | 2.2   | Review and edits to analysis of market evidence of solvency   |
| Karen Engstrom    | 12/11/2018 | 3.8   | Review and edits to solvency deliverable for Seritage transaction   |
| Edward McDonough  | 12/11/2018 | 3.7   | Attend deposition interview morning session   |
| Edward McDonough  | 12/11/2018 | 1.6   | Attend deposition first afternoon session   |
| Edward McDonough  | 12/11/2018 | 3.3   | Attend deposition second afternoon session  |
| Brian Corio       | 12/11/2018 | 2.3   | Review presentations to support investigation   |
| Nick Grossi       | 12/11/2018 | 1.5   | Prepare interview materials   |
| Nick Grossi       | 12/11/2018 | 2.3   | Review interview transcripts  |
| Nick Grossi       | 12/11/2018 | 1.8   | Prepare forecast bridge   |
| Nick Grossi       | 12/11/2018 | 0.7   | Correspondence with Galaz (A&M) regarding business plan assessment  |
| Patrick McGrath   | 12/11/2018 | 3.4   | Prepare Lands' End presentation regarding market evidence   |
| Patrick McGrath   | 12/11/2018 | 3.8   | Update Seritage presentation regarding market evidence  |
| Patrick McGrath   | 12/11/2018 | 2.9   | Prepare support workbook with analyses performed  |
| Patrick McGrath   | 12/11/2018 | 1.6   | Update presentations regarding market evidence for comments   |
| Patrick McGrath   | 12/11/2018 | 0.3   | Teleconference with Engstrom (A&M) regarding contemporaneous market evidence  |
| Amita Kancherla   | 12/11/2018 | 3.8   | Gather/review source documents for the Seritage presentation and made edits to the Seritage presentation                |
| Amita Kancherla   | 12/11/2018 | 3.4   | Continue gathering/reviewing source documents for the Seritage presentation and made edits to the Seritage presentation |
| Amita Kancherla   | 12/11/2018 | 3.9   | Continue gathering/reviewing source documents for the Seritage presentation and made edits to the Seritage presentation |
| Rachel Mimms      | 12/11/2018 | 2.5   | Prepare key interview excerpt presentation  |
| Rachel Mimms      | 12/11/2018 | 2.2   | Prepare valuation methodology presentation  |
| Rachel Mimms      | 12/11/2018 | 3.0   | Prepare financial analysis presentation   |
| Rachel Mimms      | 12/11/2018 | 3.5   | Prepare valuation sensitivity analysis presentation   |
| Jonah Galaz       | 12/11/2018 | 1.8   | Participate in phone call with Bain & Gasbarra (A&M), regarding business plan assessment                                |
| Jonah Galaz       | 12/11/2018 | 0.4   | Participate in phone calls with Bain (A&M), regarding business plan assessment and board materials                      |
| Jonah Galaz       | 12/11/2018 | 2.3   | Begin preparing source documentation for all figures in business plan assessment  |
| Jonah Galaz       | 12/11/2018 | 2.1   | Begin marking up source documentation for specific source figures to tie back to business plan assessment               |
| Jonah Galaz       | 12/11/2018 | 1.4   | Prepare online database of all source files for business plan assessment  |
| Jonah Galaz       | 12/11/2018 | 0.7   | Correspondence with Grossi (A&M) regarding business plan assessment   |
| Jonah Galaz       | 12/11/2018 | 0.4   | Correspondence with Hoyle (Paul Weiss) regarding historical performance chart   |
| Jonah Galaz       | 12/11/2018 | 1.6   | Prepare chart of historical performance as requested by Paul Weiss  |
| Jonah Galaz       | 12/11/2018 | 0.3   | Correspondence with Kravette (A&M) regarding materials sent to D&P  |
| Jonah Galaz       | 12/11/2018 | 0.7   | Review and revise executive summary for business plan assessment  |
| Jonah Galaz       | 12/11/2018 | 0.5   | Review and revise debtor historical business plan analysis  |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name   | Date       | Hours | Description   |
|---------------------|------------|-------|---|
| Jonah Galaz         | 12/11/2018 | 0.8   | Review and revise historical forecast bridges   |
| Alexandra Helminski | 12/11/2018 | 3.9   | Review various documents relating to commentary on industry   |
| Alexandra Helminski | 12/11/2018 | 3.9   | Continue review of documents relating to commentary on industry                                     |
| Alexandra Helminski | 12/11/2018 | 0.2   | Update spreadsheet for information related to Sears Holdings  |
| Bethany Benesh      | 12/11/2018 | 2.2   | Perform analysis on debtor rewards program  |
| Bethany Benesh      | 12/11/2018 | 3.9   | Prepare Lands End presentation for counsel  |
| Bethany Benesh      | 12/11/2018 | 3.8   | Continue to prepare Lands End presentation  |
| Bethany Benesh      | 12/11/2018 | 1.3   | Analysis for the real estate asset approach   |
| Andrew Gasbarra     | 12/11/2018 | 2.8   | Compile folder of all source documents referenced in business plan assessment                       |
| Andrew Gasbarra     | 12/11/2018 | 2.0   | Review and summarize historical business plan   |
| Andrew Gasbarra     | 12/11/2018 | 1.6   | Review dataroom for information related to historical business plan                                 |
| Andrew Gasbarra     | 12/11/2018 | 1.9   | Prepare historical financial statistic bridges  |
| Andrew Gasbarra     | 12/11/2018 | 1.4   | Review and summarize historical year performance in business plan                                   |
| Andrew Gasbarra     | 12/11/2018 | 1.9   | Summarize debtor historical revenue performance for presentation                                    |
| Andrew Gasbarra     | 12/11/2018 | 1.8   | Participate in teleconference with Galaz & Bain (A&M), regarding business plan assessment           |
| Jordan Kravette     | 12/11/2018 | 1.5   | Review documents provided by the debtors  |
| Jordan Kravette     | 12/11/2018 | 2.4   | Review of documents on Relativity related to third party forecasts                                  |
| Jordan Kravette     | 12/11/2018 | 2.2   | Continue review of documents on relativity related to third party forecasts                         |
| Jordan Kravette     | 12/11/2018 | 0.3   | Correspondence with Galaz (A&M) regarding materials sent to D&P                                     |
| Jordan Kravette     | 12/11/2018 | 0.8   | Prepare materials ahead of board-member meeting   |
| Jordan Kravette     | 12/11/2018 | 0.8   | Search files on Relativity related to Duff  |
| Jordan Kravette     | 12/11/2018 | 1.0   | Search for documents on Relativity  |
| Jonathan Bain       | 12/11/2018 | 1.8   | Participate in phone call with Galaz & Gasbarra (A&M), regarding business plan assessment           |
| Jonathan Bain       | 12/11/2018 | 3.2   | Prepare virtual tie-out binder for business plan assessment   |
| Jonathan Bain       | 12/11/2018 | 1.3   | Continue to develop virtual tie-out binder  |
| Jonathan Bain       | 12/11/2018 | 2.8   | Highlight source materials in virtual tie-out binder for business plan assessment                   |
| Jonathan Bain       | 12/11/2018 | 2.5   | Update business plan assessment for comments  |
| Jonathan Bain       | 12/11/2018 | 0.4   | Participate in phone calls with Galaz (A&M), regarding business plan assessment and board materials |
| Dennis Stogsdill    | 12/12/2018 | 0.4   | Review draft solvency presentation and provide inquiries  |
| Dennis Stogsdill    | 12/12/2018 | 9.0   | Attend Lampert interview  |
| Dennis Stogsdill    | 12/12/2018 | 0.6   | Review and edit historical liquidation analysis; discuss with Paul Weiss                            |
| Dennis Stogsdill    | 12/12/2018 | 0.5   | Correspondence with Giller (Paul Weiss) regarding appraisals  |
| Karen Engstrom      | 12/12/2018 | 2.6   | Review and edits to solvency deliverable for Seritage transaction                                   |
| Karen Engstrom      | 12/12/2018 | 0.8   | Perform debt analysis   |
| Karen Engstrom      | 12/12/2018 | 2.4   | Prepare solvency deliverable for Lands' End transaction   |
| Karen Engstrom      | 12/12/2018 | 3.3   | Continue preparation of solvency deliverable for Lands' End transaction                             |
| Karen Engstrom      | 12/12/2018 | 2.7   | Prepare solvency deliverable for post-Seritage timeframe  |
| Karen Engstrom      | 12/12/2018 | 0.8   | Review and edits to solvency deliverable for Seritage transaction                                   |
| Karen Engstrom      | 12/12/2018 | 0.7   | Review and edits to solvency deliverable for Lands' End transaction                                 |
| Edward McDonough    | 12/12/2018 | 0.5   | Teleconference with McGrath (A&M) regarding contemporaneous market evidence                         |
| Edward McDonough    | 12/12/2018 | 1.7   | Perform analysis of debtor trademarks   |
| Edward McDonough    | 12/12/2018 | 0.7   | Perform analysis of debtor real estate portfolio  |
| Edward McDonough    | 12/12/2018 | 2.9   | Perform analysis of market evidence of solvency   |
| Edward McDonough    | 12/12/2018 | 1.1   | Perform asset valuation   |
| Edward McDonough    | 12/12/2018 | 1.1   | Edit Seritage presentation  |
| Edward McDonough    | 12/12/2018 | 0.8   | Edit Lands End presentation   |
| Brian Corio         | 12/12/2018 | 1.3   | Review documents in data room   |
| Nick Grossi         | 12/12/2018 | 2.2   | Review valuation materials  |
| Nick Grossi         | 12/12/2018 | 1.0   | Analyze transcripts   |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name   | Date       | Hours | Description   |
|---------------------|------------|-------|---|
| Nick Grossi         | 12/12/2018 | 2.6   | Prepare solvency related exhibits   |
| Patrick McGrath     | 12/12/2018 | 0.5   | Teleconference with McDonough (A&M) regarding contemporaneous market evidence   |
| Patrick McGrath     | 12/12/2018 | 2.4   | Update Seritage presentation regarding market evidence  |
| Patrick McGrath     | 12/12/2018 | 3.4   | Update Lands' End presentation regarding market evidence  |
| Patrick McGrath     | 12/12/2018 | 2.2   | Prepare support workbook with analyses performed  |
| Patrick McGrath     | 12/12/2018 | 0.9   | Identify sources for presentations  |
| Amita Kancherla     | 12/12/2018 | 3.9   | Gather/review source documents for the Seritage presentation and made edits to the Seritage presentation                |
| Amita Kancherla     | 12/12/2018 | 3.9   | Continue gathering/reviewing source documents for the Seritage presentation and made edits to the Seritage presentation |
| Amita Kancherla     | 12/12/2018 | 3.8   | Continue gathering/reviewing source documents for the Seritage presentation and made edits to the Seritage presentation |
| Rachel Mimms        | 12/12/2018 | 3.5   | Prepare financial analysis presentation   |
| Rachel Mimms        | 12/12/2018 | 3.0   | Prepare projection analysis presentation  |
| Rachel Mimms        | 12/12/2018 | 2.8   | Prepare trademark valuation analysis  |
| Rachel Mimms        | 12/12/2018 | 2.2   | Prepare capital adequacy analysis for Lands' End transaction  |
| Jonah Galaz         | 12/12/2018 | 0.8   | Participate in working group session with Bain (A&M), regarding credit bid evaluation                                   |
| Jonah Galaz         | 12/12/2018 | 1.3   | Participate in working group session with Bain (A&M), regarding sensitized liquidation analysis summarization           |
| Jonah Galaz         | 12/12/2018 | 0.4   | Participate in working group session with Bain and Gasbarra (Both A&M), regarding business plan assessment              |
| Jonah Galaz         | 12/12/2018 | 0.5   | Participate in working group session with Bain (A&M), regarding reconciliation of recovery analysis                     |
| Jonah Galaz         | 12/12/2018 | 0.8   | Participate in working group session with Bain and Gasbarra (Both A&M) over debt reconciliation                         |
| Jonah Galaz         | 12/12/2018 | 0.6   | Participate in working group session with Bain (A&M), regarding sensitized liquidation analysis assumptions             |
| Jonah Galaz         | 12/12/2018 | 0.4   | Participate in working group session with Bain (A&M), regarding recovery analysis                                       |
| Jonah Galaz         | 12/12/2018 | 0.5   | Review ESL bid presentation   |
| Jonah Galaz         | 12/12/2018 | 1.4   | Analyze creditor recoveries   |
| Jonah Galaz         | 12/12/2018 | 2.1   | Sensitize creditor recoveries   |
| Jonah Galaz         | 12/12/2018 | 0.4   | Prepare folder of documents sent to Paul Weiss  |
| Jonah Galaz         | 12/12/2018 | 0.3   | Correspondence with Kravette (A&M) regarding documents sent to Paul Weiss   |
| Jonah Galaz         | 12/12/2018 | 0.3   | Review and revise liquidation sensitivities presentation  |
| Alexandra Helminski | 12/12/2018 | 1.0   | Search for requested documents in Relativity regarding various forecasts  |
| Alexandra Helminski | 12/12/2018 | 2.5   | Review various documents relating to commentary of industry   |
| Alexandra Helminski | 12/12/2018 | 3.7   | Review folders and documents regarding SHC deck   |
| Alexandra Helminski | 12/12/2018 | 0.7   | Continue review of folders and documents regarding SHC deck   |
| Alexandra Helminski | 12/12/2018 | 0.5   | Call with Kancherla, Helminski (A&M) regarding review of SHC deck   |
| Bethany Benesh      | 12/12/2018 | 3.2   | Prepare Lands End presentation for counsel  |
| Bethany Benesh      | 12/12/2018 | 3.9   | Continue to prepare Lands End presentation  |
| Bethany Benesh      | 12/12/2018 | 1.3   | Prepare report of prospective financials for Holdings   |
| Bethany Benesh      | 12/12/2018 | 2.9   | Apply adjustments to asset approach for valuation   |
| Bethany Benesh      | 12/12/2018 | 1.8   | Perform quality review of presentation  |
| Andrew Gasbarra     | 12/12/2018 | 0.5   | Compile list of A&M prepared documents for Paul Weiss   |
| Andrew Gasbarra     | 12/12/2018 | 0.8   | Participate in working group session with Galaz and Bain (Both A&M) over debt reconciliation                            |
| Andrew Gasbarra     | 12/12/2018 | 2.3   | Compile Excel databook regarding business plan assessment   |
| Andrew Gasbarra     | 12/12/2018 | 0.4   | Participate in working group session with Galaz and Bain (Both A&M), regarding business plan assessment                 |
| Andrew Gasbarra     | 12/12/2018 | 2.5   | Reconcile historical figures for solvency analysis  |
| Jordan Kravette     | 12/12/2018 | 0.7   | Assist in conglomerating and locating A&M work product to share with Paul Weiss   |
| Jordan Kravette     | 12/12/2018 | 0.8   | Search Relativity for documents   |
| Jordan Kravette     | 12/12/2018 | 1.0   | Search Relativity for documents related to separate subject   |
| Jordan Kravette     | 12/12/2018 | 0.9   | Search Relativity for documents related to separate subject   |
| Jordan Kravette     | 12/12/2018 | 0.3   | Correspondence with Galaz (A&M) regarding documents sent to Paul Weiss  |
| Jonathan Bain       | 12/12/2018 | 1.2   | Review ESL bid structure  |
| Jonathan Bain       | 12/12/2018 | 0.8   | Participate in working group session with Galaz (A&M), regarding credit bid evaluation                                  |
| Jonathan Bain       | 12/12/2018 | 3.1   | Perform recovery analysis based on ESL bid  |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date       | Hours | Description  |
|-------------------|------------|-------|--|
| Jonathan Bain     | 12/12/2018 | 1.3   | Participate in working group session with Galaz (A&M), regarding sensitized liquidation analysis summarization         |
| Jonathan Bain     | 12/12/2018 | 0.4   | Participate in working group session with Galaz and Gasbarra (Both A&M), regarding business plan assessment            |
| Jonathan Bain     | 12/12/2018 | 1.3   | Update sensitized recovery analysis  |
| Jonathan Bain     | 12/12/2018 | 0.6   | QC sensitized recovery analysis  |
| Jonathan Bain     | 12/12/2018 | 0.5   | Participate in working group session with Galaz (A&M), regarding reconciliation of recovery analysis                   |
| Jonathan Bain     | 12/12/2018 | 1.8   | Reconcile debt in sensitized liquidation analysis to public information and debtor-provided documents                  |
| Jonathan Bain     | 12/12/2018 | 0.8   | Participate in working group session with Galaz and Gasbarra (Both A&M) over debt reconciliation                       |
| Jonathan Bain     | 12/12/2018 | 0.7   | Update sensitized liquidation analysis summaries   |
| Jonathan Bain     | 12/12/2018 | 0.6   | Participate in working group session with Galaz (A&M), regarding sensitized liquidation analysis assumptions           |
| Jonathan Bain     | 12/12/2018 | 0.4   | Participate in working group session with Galaz (A&M), regarding recovery analysis                                     |
| Jonathan Bain     | 12/12/2018 | 2.4   | Update and QC sensitized liquidation analysis presentation materials   |
| Dennis Stogsdill  | 12/13/2018 | 0.8   | Review draft solvency presentation and provide edits   |
| Dennis Stogsdill  | 12/13/2018 | 6.0   | Attend C&W interview   |
| Dennis Stogsdill  | 12/13/2018 | 0.2   | Meeting with Hurwitz/Giller (Paul Weiss) to prepare for interview  |
| Dennis Stogsdill  | 12/13/2018 | 0.5   | Review updated liquidation comparison; update same   |
| Karen Engstrom    | 12/13/2018 | 3.8   | Review and edits to solvency deliverable for Lands' End transaction  |
| Karen Engstrom    | 12/13/2018 | 2.2   | Review and edits to solvency deliverable for Seritage transaction  |
| Karen Engstrom    | 12/13/2018 | 3.1   | Review interview transcripts   |
| Karen Engstrom    | 12/13/2018 | 1.2   | Analyze fair value of debtors' assets  |
| Edward McDonough  | 12/13/2018 | 1.8   | Review and edit Lands End presentation   |
| Edward McDonough  | 12/13/2018 | 1.3   | Perform analysis of debtor historical market capitalization  |
| Edward McDonough  | 12/13/2018 | 0.7   | Perform inventory analysis   |
| Edward McDonough  | 12/13/2018 | 2.6   | Perform asset valuation  |
| Brian Corio       | 12/13/2018 | 0.7   | Review documents in data room  |
| Nick Grossi       | 12/13/2018 | 2.7   | Prepare interview materials  |
| Nick Grossi       | 12/13/2018 | 3.2   | Draft hypothetical wind down scenarios   |
| Nick Grossi       | 12/13/2018 | 1.5   | Prepare analysis of debtors' assets  |
| Nick Grossi       | 12/13/2018 | 1.9   | Prepare bid analysis   |
| Nick Grossi       | 12/13/2018 | 0.6   | Correspondence with Galaz (A&M) regarding liquidation sensitivities  |
| Nick Grossi       | 12/13/2018 | 0.3   | Correspondence with Galaz (A&M) regarding recovery analysis  |
| Patrick McGrath   | 12/13/2018 | 2.4   | Create analysis of market capital and cash flows   |
| Patrick McGrath   | 12/13/2018 | 3.4   | Perform quality-check of presentations regarding market evidence for comments  |
| Patrick McGrath   | 12/13/2018 | 3.6   | Perform quality-check of Seritage presentation regarding market evidence   |
| Patrick McGrath   | 12/13/2018 | 3.8   | Perform quality-check of Lands' End presentation regarding market evidence   |
| Amita Kancherla   | 12/13/2018 | 3.9   | Review source documents for the Lands' End presentation and made edits to the presentation                             |
| Amita Kancherla   | 12/13/2018 | 3.5   | Continue reviewing source documents for the Lands' End presentation and made edits to the presentation                 |
| Amita Kancherla   | 12/13/2018 | 3.5   | QC specific slides of the Seritage presentation  |
| Amita Kancherla   | 12/13/2018 | 1.5   | Gather/review source documents for the Seritage presentation and made edits to the Seritage presentation               |
| Rachel Mimms      | 12/13/2018 | 3.8   | Prepare Lands' End financial analysis presentation   |
| Rachel Mimms      | 12/13/2018 | 1.5   | Review Seritage transaction presentation   |
| Rachel Mimms      | 12/13/2018 | 1.0   | Review Lands' End transaction presentation   |
| Jonah Galaz       | 12/13/2018 | 0.9   | Participate in working group session with Bain (A&M), regarding sensitized liquidation analysis presentation materials |
| Jonah Galaz       | 12/13/2018 | 0.1   | Participate in phone call with Bain (A&M), regarding bid evaluation  |
| Jonah Galaz       | 12/13/2018 | 3.3   | Participate in working group session with Bain & Gasbarra (both A&M), regarding credit bid                             |
| Jonah Galaz       | 12/13/2018 | 0.5   | Review peer group metrics  |
| Jonah Galaz       | 12/13/2018 | 2.7   | Review and revise liquidation sensitivities presentation   |
| Jonah Galaz       | 12/13/2018 | 0.6   | Correspondence with Grossi (A&M) regarding liquidation sensitivities   |
| Jonah Galaz       | 12/13/2018 | 2.0   | Modify creditor recovery matrix functionality  |
| Jonah Galaz       | 12/13/2018 | 0.3   | Correspondence with Grossi (A&M) regarding recovery analysis   |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name   | Date       | Hours | Description  |
|---------------------|------------|-------|--|
| Alexandra Helminski | 12/13/2018 | 1.0   | Review various powerpoint slides for comparison  |
| Bethany Benesh      | 12/13/2018 | 3.2   | Apply adjustments to asset approach for valuation  |
| Bethany Benesh      | 12/13/2018 | 2.9   | Perform quality review of presentation   |
| Bethany Benesh      | 12/13/2018 | 2.9   | Continue to perform quality review of presentation   |
| Bethany Benesh      | 12/13/2018 | 2.9   | Continue to perform quality review of presentation   |
| Andrew Gasbarra     | 12/13/2018 | 0.4   | Review valuation of debtors assets   |
| Andrew Gasbarra     | 12/13/2018 | 1.4   | Reconcile debt balances to public filings  |
| Andrew Gasbarra     | 12/13/2018 | 0.8   | Review and provide comments on preliminary recovery analysis   |
| Andrew Gasbarra     | 12/13/2018 | 1.2   | Reconcile ESL credit bid to ESL debt position  |
| Andrew Gasbarra     | 12/13/2018 | 3.3   | Participate in working group session with Galaz & Bain (both A&M), regarding credit bid  |
| Jonathan Bain       | 12/13/2018 | 0.9   | Participate in working group session with Galaz (A&M), regarding sensitized liquidation analysis presentation materials  |
| Jonathan Bain       | 12/13/2018 | 2.1   | Updates to sensitized liquidation analysis   |
| Jonathan Bain       | 12/13/2018 | 0.1   | Participate in phone call with Galaz (A&M), regarding bid evaluation   |
| Jonathan Bain       | 12/13/2018 | 2.7   | Evaluate credit bid  |
| Jonathan Bain       | 12/13/2018 | 3.3   | Participate in working group session with Galaz & Gasbarra (both A&M), regarding credit bid  |
| Dennis Stogsdill    | 12/14/2018 | 0.2   | Correspondence with Paul Weiss team regarding document requests  |
| Dennis Stogsdill    | 12/14/2018 | 0.4   | Call with Britton/Li (Paul Weiss) and Evercore team to discuss recovery matrix waterfall   |
| Dennis Stogsdill    | 12/14/2018 | 0.5   | Multiple calls with Grossi (A&M) regarding recovery matrix and interviews  |
| Dennis Stogsdill    | 12/14/2018 | 0.1   | Correspondence with Paul Weiss team regarding liquidity analyses   |
| Dennis Stogsdill    | 12/14/2018 | 0.3   | Conference call with McDonough, Engstrom (A&M) regarding solvency deliverables   |
| Dennis Stogsdill    | 12/14/2018 | 0.2   | Emails with Paul Weiss litigation team regarding prospective interviews and logistics for same   |
| Dennis Stogsdill    | 12/14/2018 | 0.2   | Review revised bid document  |
| Dennis Stogsdill    | 12/14/2018 | 0.1   | Review key dates calendar  |
| Dennis Stogsdill    | 12/14/2018 | 0.3   | Review recovery matrix from debtor   |
| Dennis Stogsdill    | 12/14/2018 | 0.3   | Discussion of subcommittee requests with Meghji (MIII)   |
| Dennis Stogsdill    | 12/14/2018 | 0.2   | Emails with debtor regarding same  |
| Karen Engstrom      | 12/14/2018 | 0.3   | Teleconference follow up to Duff & Phelps interview with McDonough (A&M), Giller, Hurwitz (Paul Weiss), Farrell (Ropes & Gray), Chapman (Akin Gump), Patkar (Evercore), Diaz (FTI) |
| Karen Engstrom      | 12/14/2018 | 0.3   | Teleconference with Stogsdill, McDonough(A&M) regarding solvency deliverables  |
| Karen Engstrom      | 12/14/2018 | 2.1   | Review and edits to solvency deliverable for Lands' End Transaction  |
| Karen Engstrom      | 12/14/2018 | 0.8   | Perform debt analysis  |
| Karen Engstrom      | 12/14/2018 | 2.3   | Review and edits to solvency deliverable for Seritage Transaction  |
| Karen Engstrom      | 12/14/2018 | 0.8   | Review and edits to solvency deliverable for post-Seritage timeframe   |
| Edward McDonough    | 12/14/2018 | 0.3   | Teleconference follow up to Duff & Phelps interview with Engstrom, (A&M), Giller, Hurwitz (Paul Weiss), Farrell (Ropes & Gray), Chapman (Akin Gump), Patkar (Evercore), Diaz (FTI) |
| Edward McDonough    | 12/14/2018 | 1.2   | Review final presentation - Seritage   |
| Edward McDonough    | 12/14/2018 | 1.3   | Review final presentation - Lands End  |
| Edward McDonough    | 12/14/2018 | 0.3   | Teleconference with Stogsdill, Engstrom (A&M) regarding solvency deliverables  |
| Nick Grossi         | 12/14/2018 | 0.5   | Multiple calls with Stogsdill (A&M) regarding recovery matrix and interviews   |
| Nick Grossi         | 12/14/2018 | 0.6   | Correspondence with Galaz (A&M) regarding recovery analysis diligence  |
| Nick Grossi         | 12/14/2018 | 0.4   | Participate in discussion with Paul Weiss (Britton), Evercore (Matican) and A&M (Stogsdill) to review claim waterfall  |
| Nick Grossi         | 12/14/2018 | 3.2   | Prepare interview materials  |
| Nick Grossi         | 12/14/2018 | 2.9   | Review solvency materials  |
| Nick Grossi         | 12/14/2018 | 1.6   | Prepare revised bid materials  |
| Nick Grossi         | 12/14/2018 | 1.3   | Prepare diligence request per Paul Weiss   |
| Patrick McGrath     | 12/14/2018 | 3.4   | Perform quality-check of Seritage presentation regarding market evidence   |
| Patrick McGrath     | 12/14/2018 | 3.6   | Perform quality-check of Lands' End presentation regarding market evidence   |
| Patrick McGrath     | 12/14/2018 | 2.6   | Perform quality-check of Historical Financial Information  |
| Patrick McGrath     | 12/14/2018 | 1.8   | Call with Mimms (A&M) regarding presentations  |
| Amita Kancherla     | 12/14/2018 | 3.5   | QC specific slides of the Seritage and Lands' End presentation   |
| Rachel Mimms        | 12/14/2018 | 3.0   | Review Lands' End transaction presentation   |

Exhibit E

Summary of Time Detail by Activity by Professional  
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## Investigation

| Professional Name | Date       | Hours | Description   |
|-------------------|------------|-------|---|
| Rachel Mimms      | 12/14/2018 | 3.8   | Review Seritage transaction presentation  |
| Rachel Mimms      | 12/14/2018 | 1.8   | Call with McGrath(A&M) regarding presentations  |
| Rachel Mimms      | 12/14/2018 | 3.9   | Review prospective capital adequacy analysis  |
| Jonah Galaz       | 12/14/2018 | 1.2   | Review and revise business plan assessment  |
| Jonah Galaz       | 12/14/2018 | 1.1   | Review revised ESL bid  |
| Jonah Galaz       | 12/14/2018 | 1.0   | Incorporate revised ESL bid into recovery model   |
| Jonah Galaz       | 12/14/2018 | 1.6   | Prepare list of diligence requests as it relates to recovery analysis   |
| Jonah Galaz       | 12/14/2018 | 0.6   | Correspondence with Grossi (A&M) regarding recovery analysis diligence  |
| Bethany Benesh    | 12/14/2018 | 3.9   | Perform quality review of presentation  |
| Bethany Benesh    | 12/14/2018 | 1.2   | Continue to perform quality review of presentation  |
| Bethany Benesh    | 12/14/2018 | 2.9   | Continue to perform quality review of presentation  |
| Bethany Benesh    | 12/14/2018 | 1.4   | Continue to perform quality review of presentation  |
| Andrew Gasbarra   | 12/14/2018 | 0.9   | Document details of ESL bid   |
| Andrew Gasbarra   | 12/14/2018 | 1.1   | Prepare summary of ESL credit bid   |
| Andrew Gasbarra   | 12/14/2018 | 0.8   | Participate in working group session with Bain (A&M), regarding credit bid evaluation   |
| Andrew Gasbarra   | 12/14/2018 | 2.6   | Review historical weekly forecast materials   |
| Andrew Gasbarra   | 12/14/2018 | 1.3   | Participate in working group session with Bain (A&M), regarding debtor forecasts  |
| Andrew Gasbarra   | 12/14/2018 | 2.7   | Prepare presentation slides related to the debtor forecasts   |
| Jordan Kravette   | 12/14/2018 | 2.2   | Review of documents provided by the debtor, organize for team   |
| Jordan Kravette   | 12/14/2018 | 1.8   | Search for documents related to forecasts in Relativity   |
| Jordan Kravette   | 12/14/2018 | 0.2   | Participate in call with Hoyle (Paul Weiss) regarding document request  |
| Jordan Kravette   | 12/14/2018 | 2.0   | Read through deposition transcripts   |
| Jonathan Bain     | 12/14/2018 | 0.8   | Participate in working group session with Gasbarra (A&M), regarding bid evaluation  |
| Jonathan Bain     | 12/14/2018 | 1.3   | Participate in working group session with Gasbarra (A&M), regarding debtor forecasts  |
| Jonathan Bain     | 12/14/2018 | 0.8   | Review materials from Paul Weiss, regarding debtor forecasting process  |
| Jonathan Bain     | 12/14/2018 | 0.9   | Draft excel support for monthly and weekly forecasting overview   |
| Jonathan Bain     | 12/14/2018 | 1.4   | Draft slides for monthly and weekly forecasting summary   |
| Dennis Stogsdill  | 12/15/2018 | 0.5   | Review revised bid analysis from debtor   |
| Dennis Stogsdill  | 12/15/2018 | 0.3   | Call with Struebing (Paul Weiss) to discuss interview agenda  |
| Dennis Stogsdill  | 12/15/2018 | 1.6   | Review final solvency presentation and provide edits  |
| Dennis Stogsdill  | 12/15/2018 | 0.3   | Participate in discussions with Kravette (A&M) regarding materials for board presentation                                       |
| Dennis Stogsdill  | 12/15/2018 | 0.6   | Review debtors updated cash flow presentation   |
| Dennis Stogsdill  | 12/15/2018 | 0.7   | Review debtors' updated bid analysis  |
| Dennis Stogsdill  | 12/15/2018 | 0.3   | Emails with Mill regarding document and analysis requests   |
| Dennis Stogsdill  | 12/15/2018 | 0.7   | Multiple calls with Grossi (A&M) to discuss subcommittee analyses   |
| Karen Engstrom    | 12/15/2018 | 1.2   | Finalize solvency deliverables  |
| Nick Grossi       | 12/15/2018 | 2.3   | Review interview transcripts  |
| Nick Grossi       | 12/15/2018 | 1.9   | Review quarterly cash reporting materials   |
| Nick Grossi       | 12/15/2018 | 1.3   | Prepare diligence list per Paul Weiss   |
| Nick Grossi       | 12/15/2018 | 0.7   | Multiple calls with Stogsdill (A&M) to discuss subcommittee analyses  |
| Nick Grossi       | 12/15/2018 | 3.5   | Review revised forecast to support bids   |
| Nick Grossi       | 12/15/2018 | 1.5   | Review cash forecast under various store closure scenarios  |
| Rachel Mimms      | 12/15/2018 | 0.4   | Prepare post-Seritage presentation  |
| Jonah Galaz       | 12/15/2018 | 0.6   | Review specific-assets summary  |
| Jonah Galaz       | 12/15/2018 | 1.6   | Participate in conference call with Bain and Gasbarra (Both A&M), regarding new documents, credit bid evaluation, question prep |
| Jonah Galaz       | 12/15/2018 | 1.5   | Participate in teleconference working group session with Bain and Gasbarra (Both A&M), regarding board presentation materials   |
| Jonah Galaz       | 12/15/2018 | 0.9   | Review wind down budget   |
| Jonah Galaz       | 12/15/2018 | 1.7   | Prepare schedule for wind down budget scenarios   |
| Jonah Galaz       | 12/15/2018 | 1.4   | Prepare analysis regarding ESL bid  |

Exhibit E

Summary of Time Detail by Activity by Professional  
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## Investigation

| Professional Name | Date       | Hours | Description  |
|-------------------|------------|-------|--|
| Jonah Galaz       | 12/15/2018 | 0.5   | Revise creditor recovery matrix  |
| Jonah Galaz       | 12/15/2018 | 0.6   | Prepare presentation regarding ESL bid   |
| Andrew Gasbarra   | 12/15/2018 | 1.3   | Review presentation slides prepared by Bain (A&M)  |
| Andrew Gasbarra   | 12/15/2018 | 1.6   | Convert financials in forecasts from pdf into excel  |
| Andrew Gasbarra   | 12/15/2018 | 0.7   | Participate in teleconference with Bain (A&M) to discuss weekly monthly forecast presentation                                    |
| Andrew Gasbarra   | 12/15/2018 | 2.4   | Prepare presentation slides related to the Company's weekly forecast materials   |
| Andrew Gasbarra   | 12/15/2018 | 0.6   | Prepare for teleconference with A&M team to present weekly / monthly forecast findings   |
| Andrew Gasbarra   | 12/15/2018 | 0.6   | Participate in teleconference with Bain (A&M) to discuss board presentation materials  |
| Andrew Gasbarra   | 12/15/2018 | 1.6   | Participate in teleconference with Bain and Galaz (Both A&M) to discuss board presentation materials                             |
| Andrew Gasbarra   | 12/15/2018 | 1.5   | Participate in teleconference with Bain and Galaz (A&M) to discuss board presentation materials                                  |
| Jordan Kravette   | 12/15/2018 | 0.3   | Participate in discussions with Stogsdill (A&M) regarding materials for board presentation                                       |
| Jordan Kravette   | 12/15/2018 | 6.0   | Prepare materials for meeting with Board of Directors  |
| Jonathan Bain     | 12/15/2018 | 0.9   | Update slides and excel support for monthly and weekly forecasting summary   |
| Jonathan Bain     | 12/15/2018 | 0.7   | Participate in phone calls with Gasbarra (A&M), regarding monthly and weekly forecasting summary deck                            |
| Jonathan Bain     | 12/15/2018 | 1.2   | Review new documents provided by Mill  |
| Jonathan Bain     | 12/15/2018 | 0.6   | Participate in teleconference with Gasbarra (A&M) to discuss board presentation materials  |
| Jonathan Bain     | 12/15/2018 | 1.6   | Participate in conference call with Galaz and Gasbarra (Both A&M), regarding new documents, credit bid evaluation, question prep |
| Jonathan Bain     | 12/15/2018 | 1.1   | Draft board presentation materials   |
| Jonathan Bain     | 12/15/2018 | 1.5   | Participate in teleconference working group session with Galaz and Gasbarra (Both A&M), regarding board presentation materials   |
| Dennis Stogsdill  | 12/16/2018 | 0.3   | Review document request list   |
| Dennis Stogsdill  | 12/16/2018 | 0.4   | Review updated cash flow presentation and provide edits  |
| Dennis Stogsdill  | 12/16/2018 | 0.3   | Review indicative bid analysis and provide edits   |
| Dennis Stogsdill  | 12/16/2018 | 0.8   | Multiple calls with Grossi (A&M) regarding various investigation topics  |
| Dennis Stogsdill  | 12/16/2018 | 0.2   | Teleconference with Engstrom (A&M) regarding meeting follow up   |
| Dennis Stogsdill  | 12/16/2018 | 0.2   | Call with Meghi to discuss procedural matters  |
| Dennis Stogsdill  | 12/16/2018 | 0.5   | Review analysis regarding debtor costs   |
| Karen Engstrom    | 12/16/2018 | 1.5   | Prepare for teleconference with Paul Weiss and Independent Directors   |
| Karen Engstrom    | 12/16/2018 | 0.2   | Teleconference with Stogsdill(A&M) regarding meeting follow up   |
| Edward McDonough  | 12/16/2018 | 0.6   | Prepare for Committee call   |
| Brian Corio       | 12/16/2018 | 1.4   | Review documents in data room  |
| Nick Grossi       | 12/16/2018 | 2.6   | Prepare restructuring committee BOD materials  |
| Nick Grossi       | 12/16/2018 | 0.8   | Review liquidity variance reports  |
| Nick Grossi       | 12/16/2018 | 0.9   | Participate in discussion with Mill related to DIP budget  |
| Nick Grossi       | 12/16/2018 | 0.8   | Multiple calls with Stogsdill (A&M) regarding various investigation topics   |
| Patrick McGrath   | 12/16/2018 | 1.2   | Prepare summary of insider debt  |
| Jonah Galaz       | 12/16/2018 | 1.6   | Review wind down model   |
| Jonah Galaz       | 12/16/2018 | 0.8   | Continue to review unencumbered asset analysis   |
| Jonah Galaz       | 12/16/2018 | 0.4   | Review credit bid summary  |
| Jonah Galaz       | 12/16/2018 | 0.9   | Participate in meeting with Mill and A&M to review wind down budget  |
| Jonah Galaz       | 12/16/2018 | 0.6   | Review cash flow variance reports  |
| Andrew Gasbarra   | 12/16/2018 | 0.4   | Update presentation for ESL bid properties   |
| Andrew Gasbarra   | 12/16/2018 | 0.9   | Participate in teleconference with M-III regarding DIP Budget  |
| Andrew Gasbarra   | 12/16/2018 | 1.3   | Prepare call notes to distribute internally to A&M team  |
| Andrew Gasbarra   | 12/16/2018 | 0.3   | Update bid presentation based on additional information  |
| Jordan Kravette   | 12/16/2018 | 1.3   | Prepare additional materials ahead of meeting with Board   |
| Jonathan Bain     | 12/16/2018 | 0.2   | Review notes from teleconference between Mill and A&M  |
| Dennis Stogsdill  | 12/17/2018 | 1.5   | Review multiple transcripts  |
| Dennis Stogsdill  | 12/17/2018 | 0.6   | Multiple calls with Grossi (A&M) regarding liquidity analyses  |
| Dennis Stogsdill  | 12/17/2018 | 0.5   | Review materials related to updated recovery and bid analyses  |



Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date       | Hours | Description  |
|-------------------|------------|-------|--|
| Dennis Stogsdill  | 12/17/2018 | 0.5   | Multiple calls with Grossi (A&M) regarding recovery matrix issues  |
| Dennis Stogsdill  | 12/17/2018 | 0.3   | Draft emails to debtors regarding real estate issues   |
| Dennis Stogsdill  | 12/17/2018 | 0.3   | Review transcript  |
| Karen Engstrom    | 12/17/2018 | 1.2   | Review deposition transcripts  |
| Edward McDonough  | 12/17/2018 | 2.6   | Review deposition transcript   |
| Brian Corio       | 12/17/2018 | 1.6   | Review various deposition transcripts  |
| Nick Grossi       | 12/17/2018 | 0.6   | Multiple calls with Stogsdill (A&M) regarding liquidity analyses   |
| Nick Grossi       | 12/17/2018 | 3.5   | Review Mill prepared materials   |
| Nick Grossi       | 12/17/2018 | 0.5   | Prepare and participate in discussion with Paul Weiss (Britton) related to investigative matters               |
| Nick Grossi       | 12/17/2018 | 1.0   | Prepare and participate in discussion with Mill  |
| Nick Grossi       | 12/17/2018 | 1.5   | Review interview transcripts   |
| Nick Grossi       | 12/17/2018 | 0.5   | Multiple calls with Stogsdill (A&M) regarding recovery matrix issues   |
| Jonah Galaz       | 12/17/2018 | 0.4   | Participate in working group session with Bain (A&M), regarding DIP budget variance report deck                |
| Jonah Galaz       | 12/17/2018 | 0.7   | Participate in phone conference with Bain and Gasbarra (All A&M) and Mill team, regarding liquidation analysis |
| Jonah Galaz       | 12/17/2018 | 0.6   | Participate in working group session with Bain, Gasbarra (Both A&M), regarding liquidation analysis            |
| Jonah Galaz       | 12/17/2018 | 0.5   | Review current DIP budget  |
| Jonah Galaz       | 12/17/2018 | 0.8   | Perform recovery analysis  |
| Jonah Galaz       | 12/17/2018 | 0.5   | Prepare and participate in discussion with Paul Weiss (Britton) related to investigative matters               |
| Jonah Galaz       | 12/17/2018 | 0.3   | Prepare list of agenda items for discussion with Mill  |
| Jonah Galaz       | 12/17/2018 | 0.7   | Prepare analysis related to ESL bid  |
| Jonah Galaz       | 12/17/2018 | 0.9   | Review and revise ESL bid considerations presentation  |
| Jonah Galaz       | 12/17/2018 | 1.0   | Review analysis prepared by Bain (A&M) and Gasbarra (A&M)  |
| Jonah Galaz       | 12/17/2018 | 0.9   | Review and revise recovery analysis diligence tracker  |
| Jonah Galaz       | 12/17/2018 | 0.8   | Review historical variance analysis presentation   |
| Bethany Benesh    | 12/17/2018 | 2.9   | Review and tie-out presentation, locate source files   |
| Bethany Benesh    | 12/17/2018 | 2.7   | Continue to review and tie out presentation, locate source files   |
| Bethany Benesh    | 12/17/2018 | 0.5   | Continue to review and tie out presentation, locate source files   |
| Andrew Gasbarra   | 12/17/2018 | 0.8   | Reconcile debt balances  |
| Andrew Gasbarra   | 12/17/2018 | 1.6   | Build presentation based on debtor variance reports  |
| Andrew Gasbarra   | 12/17/2018 | 2.4   | Build debtor equity tree   |
| Andrew Gasbarra   | 12/17/2018 | 0.6   | Participate in working group session with Galaz, Bain (Both A&M), regarding liquidation analysis               |
| Andrew Gasbarra   | 12/17/2018 | 0.9   | Participate in working group session with Bain (A&M), regarding DIP budget variance report deck                |
| Andrew Gasbarra   | 12/17/2018 | 0.7   | Participate in phone conference with Galaz and Bain (All A&M) and Mill team, regarding liquidation analysis    |
| Jordan Kravette   | 12/17/2018 | 1.1   | Review of deposition transcript  |
| Jonathan Bain     | 12/17/2018 | 2.1   | Analyze DIP budget variance  |
| Jonathan Bain     | 12/17/2018 | 2.3   | Update DIP budget variance per comments  |
| Jonathan Bain     | 12/17/2018 | 1.4   | Draft DIP budget variance report summary and risk analysis deck excel support                                  |
| Jonathan Bain     | 12/17/2018 | 1.2   | Draft DIP budget variance report summary and risk analysis deck  |
| Jonathan Bain     | 12/17/2018 | 1.3   | Update DIP budget variance report deck excel support per comments  |
| Jonathan Bain     | 12/17/2018 | 0.4   | Create schedule for recovery analysis  |
| Jonathan Bain     | 12/17/2018 | 0.4   | Participate in working group session with Galaz (A&M), regarding DIP budget variance report deck               |
| Jonathan Bain     | 12/17/2018 | 0.7   | Participate in phone conference with Galaz and Gasbarra (Both A&M) and Mill team                               |
| Jonathan Bain     | 12/17/2018 | 0.6   | Participate in working group session with Galaz, Gasbarra (Both A&M)   |
| Jonathan Bain     | 12/17/2018 | 0.9   | Participate in working group session with Gasbarra (A&M), regarding DIP budget variance report deck            |
| Jonathan Bain     | 12/17/2018 | 0.4   | Prepare correspondence to A&M team, regarding DIP budget variance report deck                                  |
| Jonathan Bain     | 12/17/2018 | 0.2   | Update DIP budget variance report deck   |
| Will Hogge        | 12/17/2018 | 0.8   | Perform market and industry research   |
| Dennis Stogsdill  | 12/18/2018 | 0.2   | Revise document request list and correspond with debtor  |
| Dennis Stogsdill  | 12/18/2018 | 0.5   | Call with Mill regarding recovery matrix analyses  |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date       | Hours | Description   |
|-------------------|------------|-------|---|
| Dennis Stogsdill  | 12/18/2018 | 0.5   | Call with Grossi (A&M) regarding adjoins investigation topics   |
| Dennis Stogsdill  | 12/18/2018 | 0.3   | Call with Meghi (MIII) to discuss analyses  |
| Dennis Stogsdill  | 12/18/2018 | 0.3   | Correspond with debtor regarding document requests  |
| Karen Engstrom    | 12/18/2018 | 2.4   | Review deposition transcripts   |
| Nick Grossi       | 12/18/2018 | 0.5   | Call with Stogsdill (A&M) regarding adjoins investigation topics                                      |
| Nick Grossi       | 12/18/2018 | 3.4   | Review data provided by company   |
| Nick Grossi       | 12/18/2018 | 2.7   | Prepare claim waterfall analysis  |
| Patrick McGrath   | 12/18/2018 | 1.4   | Perform quality-check of Seritage presentation  |
| Patrick McGrath   | 12/18/2018 | 1.6   | Perform quality-check of Land's End presentation  |
| Rachel Mimms      | 12/18/2018 | 2.0   | Prepare a source binder for Lands' End presentation   |
| Rachel Mimms      | 12/18/2018 | 3.0   | Prepare a source binder for Seritage presentation   |
| Rachel Mimms      | 12/18/2018 | 2.5   | Organize final analyses   |
| Jonah Galaz       | 12/18/2018 | 1.1   | Participate in working group sessions with Bain & Gasbarra (both A&M), regarding liquidation analysis |
| Jonah Galaz       | 12/18/2018 | 1.2   | Participate in working group sessions with Bain (A&M), regarding application of security waterfall    |
| Jonah Galaz       | 12/18/2018 | 0.8   | Review trial balance by legal entity  |
| Jonah Galaz       | 12/18/2018 | 3.1   | Begin preparing recovery analysis framework   |
| Jonah Galaz       | 12/18/2018 | 0.3   | Correspondence with MIII regarding various document requests  |
| Jonah Galaz       | 12/18/2018 | 1.9   | Review and summarize various documents provided by MIII   |
| Bethany Benesh    | 12/18/2018 | 2.9   | Tie-out report prior to sharing with A&M team   |
| Bethany Benesh    | 12/18/2018 | 3.0   | Continue to tie-out report prior to sharing with A&M team   |
| Andrew Gasbarra   | 12/18/2018 | 0.5   | Prepare legal entity mapping  |
| Andrew Gasbarra   | 12/18/2018 | 1.1   | Participate in working group session with Galaz and Bain regarding recovery analysis                  |
| Andrew Gasbarra   | 12/18/2018 | 1.2   | Build schedule for recovery analysis  |
| Andrew Gasbarra   | 12/18/2018 | 0.5   | Participate in working group sessions with Bain (A&M), regarding liquidation analysis                 |
| Andrew Gasbarra   | 12/18/2018 | 3.1   | Build table for recovery analysis   |
| Andrew Gasbarra   | 12/18/2018 | 2.4   | Build claims framework for recovery analysis  |
| Andrew Gasbarra   | 12/18/2018 | 1.3   | Prepare index of documents for recovery analysis  |
| Andrew Gasbarra   | 12/18/2018 | 1.4   | Trace real estate appraisals to asset by entity listing   |
| Jonathan Bain     | 12/18/2018 | 1.1   | Participate in working group sessions with Galaz & Gasbarra (both A&M)                                |
| Jonathan Bain     | 12/18/2018 | 0.5   | Update schedule for liquidation analysis  |
| Jonathan Bain     | 12/18/2018 | 1.1   | Create waterfall in recovery analysis   |
| Jonathan Bain     | 12/18/2018 | 1.3   | Draft waterfall shell for recovery analysis   |
| Jonathan Bain     | 12/18/2018 | 0.8   | Draft collateral matrix for recovery analysis   |
| Jonathan Bain     | 12/18/2018 | 0.9   | Draft schedule for recovery analysis  |
| Jonathan Bain     | 12/18/2018 | 0.6   | Draft additional schedule for recovery analysis   |
| Jonathan Bain     | 12/18/2018 | 1.3   | Build and map asset waterfall to matrices   |
| Jonathan Bain     | 12/18/2018 | 0.5   | Participate in working group sessions with Gasbarra (A&M)   |
| Jonathan Bain     | 12/18/2018 | 1.2   | Participate in working group sessions with Galaz (A&M), regarding application of security waterfall   |
| Jonathan Bain     | 12/18/2018 | 2.4   | Updates to application of security waterfall for comments   |
| Jonathan Bain     | 12/18/2018 | 0.4   | Build initial checks into base case   |
| Dennis Stogsdill  | 12/19/2018 | 0.5   | Call with Grossi (A&M) regarding various investigative topics   |
| Nick Grossi       | 12/19/2018 | 7.0   | Prepare for and participate in interview related to investigative matters                             |
| Nick Grossi       | 12/19/2018 | 1.2   | Review pension claim obligations  |
| Nick Grossi       | 12/19/2018 | 1.2   | Review data provided by MIII related to real estate   |
| Nick Grossi       | 12/19/2018 | 0.5   | Call with Stogsdill (A&M) regarding various investigative topics                                      |
| Nick Grossi       | 12/19/2018 | 0.5   | Prepare for and participate in status update call with Good (MIII)                                    |
| Patrick McGrath   | 12/19/2018 | 3.4   | Perform quality-check of Seritage presentation  |
| Patrick McGrath   | 12/19/2018 | 3.6   | Perform quality-check of Land's End presentation  |
| Rachel Mimms      | 12/19/2018 | 2.5   | Prepare a source binder for Lands' End presentation   |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date       | Hours | Description   |
|-------------------|------------|-------|---|
| Rachel Mimms      | 12/19/2018 | 2.0   | Prepare a source binder for Seritage presentation   |
| Jonah Galaz       | 12/19/2018 | 0.7   | Participate in phone call with Bain (A&M), regarding liquidation analysis                             |
| Jonah Galaz       | 12/19/2018 | 0.2   | Review and revise model relating to equity bid  |
| Jonah Galaz       | 12/19/2018 | 0.4   | Review schedule related to recovery analysis  |
| Jonah Galaz       | 12/19/2018 | 0.4   | Review and revise schedule in recovery model  |
| Jonah Galaz       | 12/19/2018 | 0.5   | Review and revise diligence request list follow ups   |
| Jonah Galaz       | 12/19/2018 | 2.0   | Participate in Riecker deposition   |
| Jonah Galaz       | 12/19/2018 | 2.0   | Continue to participate in Riecker deposition   |
| Jonah Galaz       | 12/19/2018 | 2.0   | Continue to participate in Riecker deposition   |
| Jonah Galaz       | 12/19/2018 | 0.8   | Review and revise recovery analysis model   |
| Jonah Galaz       | 12/19/2018 | 0.2   | Participate in phone call with Gasbarra (A&M), regarding claims analysis                              |
| Bethany Benesh    | 12/19/2018 | 2.3   | Tie-out report prior to sharing with A&M team   |
| Bethany Benesh    | 12/19/2018 | 2.0   | Continue to tie-out report prior to sharing with A&M team   |
| Andrew Gasbarra   | 12/19/2018 | 2.2   | Summarize valuation reports for recovery analysis   |
| Andrew Gasbarra   | 12/19/2018 | 2.8   | Prepare request list for recovery analysis  |
| Andrew Gasbarra   | 12/19/2018 | 0.3   | Participate in working group sessions with Bain (A&M), regarding liquidation analysis                 |
| Andrew Gasbarra   | 12/19/2018 | 2.6   | Prepare claims summary for recovery analysis  |
| Andrew Gasbarra   | 12/19/2018 | 0.2   | Participate in teleconference with Galaz regarding claims analysis                                    |
| Andrew Gasbarra   | 12/19/2018 | 3.1   | Prepare updates to claims summary based on comments   |
| Jonathan Bain     | 12/19/2018 | 0.8   | Update schedule in recovery analysis for multiple scenarios   |
| Jonathan Bain     | 12/19/2018 | 2.3   | Update and QC recovery analysis   |
| Jonathan Bain     | 12/19/2018 | 1.1   | Review documents uploaded by Mill in the dataroom   |
| Jonathan Bain     | 12/19/2018 | 0.6   | Review additional information impact on recovery analysis   |
| Jonathan Bain     | 12/19/2018 | 0.1   | Assist drafting question list sent to Mill  |
| Jonathan Bain     | 12/19/2018 | 0.3   | Participate in working group sessions with Gasbarra (A&M)   |
| Jonathan Bain     | 12/19/2018 | 0.7   | Participate in phone call with Galaz (A&M)  |
| Jonathan Bain     | 12/19/2018 | 3.2   | Update schedule in recovery analysis for comments   |
| Jonathan Bain     | 12/19/2018 | 2.8   | Input new functionality into recovery analysis  |
| Dennis Stogsdill  | 12/20/2018 | 0.5   | Prepare for call with subcommittee  |
| Dennis Stogsdill  | 12/20/2018 | 0.4   | Review updated analysis   |
| Dennis Stogsdill  | 12/20/2018 | 0.5   | Call with Britton/Cornish (Paul Weiss) to discuss case update   |
| Dennis Stogsdill  | 12/20/2018 | 1.1   | Review materials produced by company  |
| Nick Grossi       | 12/20/2018 | 2.1   | Review winddown scenario  |
| Nick Grossi       | 12/20/2018 | 0.6   | Prepare trial balance reconciliation  |
| Nick Grossi       | 12/20/2018 | 1.0   | Prepare calculations for recovery model   |
| Nick Grossi       | 12/20/2018 | 1.6   | Review valuation material related recovery model  |
| Patrick McGrath   | 12/20/2018 | 2.8   | Perform quality-check of Seritage presentation  |
| Patrick McGrath   | 12/20/2018 | 2.6   | Perform quality-check of Land's End presentation  |
| Rachel Mimms      | 12/20/2018 | 1.5   | Prepare a source binder for Seritage presentation   |
| Rachel Mimms      | 12/20/2018 | 3.0   | Prepare a source binder for Lands' End presentation   |
| Rachel Mimms      | 12/20/2018 | 2.0   | Organize final analyses   |
| Jonah Galaz       | 12/20/2018 | 2.3   | Participate in working group sessions with Bain & Gasbarra (Both A&M), regarding liquidation analysis |
| Jonah Galaz       | 12/20/2018 | 2.1   | Review and revise schedule in recovery model  |
| Jonah Galaz       | 12/20/2018 | 1.4   | Prepare schedule of borrowers in recovery model   |
| Jonah Galaz       | 12/20/2018 | 0.8   | Review real estate appraisals   |
| Jonah Galaz       | 12/20/2018 | 2.0   | Review and revise recovery analysis   |
| Andrew Gasbarra   | 12/20/2018 | 1.9   | Working group session with Bain on liquidation analysis updates                                       |
| Andrew Gasbarra   | 12/20/2018 | 0.8   | Prepare updates to claims detail schedule for liquidation analysis                                    |
| Andrew Gasbarra   | 12/20/2018 | 0.7   | Prepare updates to asset detail schedule for liquidation analysis                                     |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date       | Hours | Description  |
|-------------------|------------|-------|--|
| Andrew Gasbarra   | 12/20/2018 | 2.3   | Participate in working group sessions with Galaz & Bain (Both A&M), regarding liquidation analysis |
| Andrew Gasbarra   | 12/20/2018 | 2.2   | Build template for schedule in recovery analysis   |
| Andrew Gasbarra   | 12/20/2018 | 1.8   | Reconcile properties with asset valuations   |
| Jonathan Bain     | 12/20/2018 | 1.9   | Participate in working group session with Gasbarra   |
| Jonathan Bain     | 12/20/2018 | 2.3   | Participate in working group sessions with Galaz & Gasbarra (Both A&M)                             |
| Jonathan Bain     | 12/20/2018 | 2.9   | Update waterfall for additional functionality in recovery analysis                                 |
| Jonathan Bain     | 12/20/2018 | 1.9   | Update different scenarios in recovery analysis  |
| Jonathan Bain     | 12/20/2018 | 1.0   | Build summary schedule in recovery analysis  |
| Dennis Stogsdill  | 12/21/2018 | 0.5   | Review equity materials produced by company  |
| Dennis Stogsdill  | 12/21/2018 | 0.4   | Review materials produced by company related to projections  |
| Nick Grossi       | 12/21/2018 | 4.5   | Review ESL revised bid   |
| Nick Grossi       | 12/21/2018 | 4.0   | Prepare winddown comparison analysis   |
| Nick Grossi       | 12/21/2018 | 2.1   | Prepare summary of real estate for recovery analysis   |
| Nick Grossi       | 12/21/2018 | 1.5   | Correspondence with Galaz (A&M) regarding ESL bid analysis   |
| Nick Grossi       | 12/21/2018 | 0.4   | Participate in call with Gasbarra (A&M) regarding real estate appraisals                           |
| Rachel Mimms      | 12/21/2018 | 3.0   | Prepare a source binder for Seritage presentation  |
| Rachel Mimms      | 12/21/2018 | 3.0   | Prepare a source binder for Lands' End presentation  |
| Rachel Mimms      | 12/21/2018 | 3.5   | Prepare workpapers for capital adequacy analysis   |
| Jonah Galaz       | 12/21/2018 | 0.1   | Participate in phone calls with Bain (A&M), regarding ESL bid deck                                 |
| Jonah Galaz       | 12/21/2018 | 2.3   | Review updated ESL bid presentation  |
| Jonah Galaz       | 12/21/2018 | 1.5   | Correspondence with Grossi (A&M) regarding ESL bid analysis  |
| Jonah Galaz       | 12/21/2018 | 1.1   | Prepare schedule related to ESL bid  |
| Jonah Galaz       | 12/21/2018 | 2.1   | Prepare revised matrix for ESL bid   |
| Jonah Galaz       | 12/21/2018 | 1.9   | Prepare revised schedule for latest ESL bid  |
| Jonah Galaz       | 12/21/2018 | 0.8   | Prepare collateral analysis in ESL bid   |
| Jonah Galaz       | 12/21/2018 | 1.4   | Prepare additional schedule in ESL bid   |
| Jonah Galaz       | 12/21/2018 | 1.3   | Analyze considerations in ESL bid  |
| Jonah Galaz       | 12/21/2018 | 0.7   | Review and revise ESL bid presentation per commentary from Grossi (A&M)                            |
| Andrew Gasbarra   | 12/21/2018 | 0.4   | Participate in call with Grossi (A&M) regarding real estate appraisals                             |
| Andrew Gasbarra   | 12/21/2018 | 0.8   | Review docket for updates relevant to Sears key dates calendar                                     |
| Andrew Gasbarra   | 12/21/2018 | 0.6   | Summarize real estate and create schedule  |
| Andrew Gasbarra   | 12/21/2018 | 0.2   | Update request list for real-estate items  |
| Andrew Gasbarra   | 12/21/2018 | 0.8   | Review appraisal related to debtor asset   |
| Jonathan Bain     | 12/21/2018 | 0.4   | Update recovery schedule to handle various asset amounts   |
| Jonathan Bain     | 12/21/2018 | 1.8   | Review ESL deck  |
| Jonathan Bain     | 12/21/2018 | 0.1   | Participate in phone calls with Galaz (A&M), regarding ESL bid deck                                |
| Jonathan Bain     | 12/21/2018 | 2.7   | Build in additional checks into recovery analysis  |
| Dennis Stogsdill  | 12/22/2018 | 0.5   | Review bid analysis  |
| Nick Grossi       | 12/22/2018 | 1.8   | Review ESL cost-basis analysis   |
| Nick Grossi       | 12/22/2018 | 2.5   | Prepare bid assessment presentation  |
| Jonah Galaz       | 12/22/2018 | 2.1   | Review and revise ESL bid analysis presentation  |
| Jonah Galaz       | 12/22/2018 | 0.7   | Continue to update recovery analysis   |
| Andrew Gasbarra   | 12/22/2018 | 0.8   | Review revised ESL bid document  |
| Andrew Gasbarra   | 12/22/2018 | 0.3   | Update M-III diligence tracker   |
| Andrew Gasbarra   | 12/22/2018 | 2.7   | Tie-out pages from ESL bid to publicly available information                                       |
| Jonathan Bain     | 12/22/2018 | 3.8   | Perform tie out of ESL bid   |
| Dennis Stogsdill  | 12/23/2018 | 0.5   | Review analysis of ESL bid   |
| Nick Grossi       | 12/23/2018 | 0.8   | Participate in conference call with Galaz, Gasbarra, and Bain (All A&M), regarding ESL Bid         |
| Nick Grossi       | 12/23/2018 | 2.0   | Reconcile finance costs as part of investigation   |

Exhibit E

Summary of Time Detail by Activity by Professional  
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## Investigation

| Professional Name | Date       | Hours | Description  |
|-------------------|------------|-------|--|
| Jonah Galaz       | 12/23/2018 | 0.8   | Participate in conference call with Grossi, Bain and Gasbarra (All A&M), regarding ESL Bid                           |
| Jonah Galaz       | 12/23/2018 | 1.0   | Review recovery analysis updates from Bain (A&M)   |
| Jonah Galaz       | 12/23/2018 | 0.9   | Review and revise ESL bid presentation per commentary from Grossi (A&M)  |
| Andrew Gasbarra   | 12/23/2018 | 0.8   | Participate in conference call with Grossi, Galaz, and Bain (All A&M), regarding ESL Bid                             |
| Andrew Gasbarra   | 12/23/2018 | 1.1   | Build schedule for bid evaluation  |
| Jonathan Bain     | 12/23/2018 | 0.8   | Participate in conference call with Grossi, Galaz and Gasbarra (All A&M), regarding ESL Bid                          |
| Jonathan Bain     | 12/23/2018 | 1.7   | Consolidate liquidation models and schedule  |
| Jonathan Bain     | 12/23/2018 | 1.4   | Build additional summaries in recovery analysis  |
| Jonah Galaz       | 12/24/2018 | 0.9   | Review claim assumptions and update ESL bid analysis   |
| Jordan Kravette   | 12/24/2018 | 0.3   | Draft emails with multiple A&M team members regarding weekly hour forecasts for trustee                              |
| Jonah Galaz       | 12/25/2018 | 2.4   | Review and revise liquidation analysis   |
| Jonah Galaz       | 12/25/2018 | 0.7   | Document updates required to security application waterfall  |
| Dennis Stogsdill  | 12/26/2018 | 0.3   | Review materials from Paul Weiss and Evercore  |
| Dennis Stogsdill  | 12/26/2018 | 0.1   | Review fee estimates to be provided to DIP lender  |
| Dennis Stogsdill  | 12/26/2018 | 0.5   | Participate in call with Corio (A&M) to discuss case issues  |
| Brian Corio       | 12/26/2018 | 0.5   | Participate in call with Stogsdill (A&M) to discuss case issues  |
| Nick Grossi       | 12/26/2018 | 1.2   | Teleconference with M-III and Galaz and Gasbarra (both A&M) regarding recovery analysis diligence list               |
| Nick Grossi       | 12/26/2018 | 2.6   | Prepare recovery analysis materials  |
| Nick Grossi       | 12/26/2018 | 0.5   | Prepare and participate in discussion with Paul Weiss (Silberstein-Loeb and Avidan) related to investigative matters |
| Nick Grossi       | 12/26/2018 | 0.9   | Review peer group working capital metrics  |
| Jonah Galaz       | 12/26/2018 | 1.1   | Participate in phone calls with Bain (A&M), regarding liquidation analysis   |
| Jonah Galaz       | 12/26/2018 | 2.4   | Review and revise liquidation waterfall  |
| Jonah Galaz       | 12/26/2018 | 3.0   | Review and revise security application methodology in liquidation analysis   |
| Jonah Galaz       | 12/26/2018 | 1.2   | Teleconference with M-III, Grossi and Gasbarra (both A&M) regarding recovery analysis diligence list                 |
| Jonah Galaz       | 12/26/2018 | 0.6   | Correspondence with MIII regarding various document requests   |
| Jonah Galaz       | 12/26/2018 | 0.4   | Review property list for liens   |
| Jonah Galaz       | 12/26/2018 | 0.1   | Participate in phone call with Gasbarra (A&M) regarding dataroom and document requests                               |
| Jonah Galaz       | 12/26/2018 | 1.0   | Review and revise diligence request list follow ups  |
| Andrew Gasbarra   | 12/26/2018 | 0.1   | Participate in teleconference with Bain (A&M) regarding asset recovery schedule                                      |
| Andrew Gasbarra   | 12/26/2018 | 0.7   | Update facility walk schedule  |
| Andrew Gasbarra   | 12/26/2018 | 0.1   | Participate in teleconference with Galaz (A&M) regarding M-III document requests                                     |
| Andrew Gasbarra   | 12/26/2018 | 0.6   | Preparation for call with M-III to discuss diligence requests  |
| Andrew Gasbarra   | 12/26/2018 | 1.2   | Participate in teleconference with M-III and Grossi and Galaz (both A&M) regarding recovery analysis diligence list  |
| Andrew Gasbarra   | 12/26/2018 | 0.9   | Prepare follow up request list based on teleconference with M-III  |
| Andrew Gasbarra   | 12/26/2018 | 0.7   | Prepare notes from call with M-III   |
| Andrew Gasbarra   | 12/26/2018 | 0.6   | Update schedule for recovery analysis  |
| Andrew Gasbarra   | 12/26/2018 | 1.2   | Prepare analysis for debtor accounts receivable  |
| Andrew Gasbarra   | 12/26/2018 | 0.3   | Upload files provided by M-III to dataroom   |
| Jordan Kravette   | 12/26/2018 | 0.3   | Draft emails regarding weekly hour estimates   |
| Jordan Kravette   | 12/26/2018 | 0.3   | Organize Box file share for additional A&M workstream  |
| Jonathan Bain     | 12/26/2018 | 0.8   | Review comments and prepare correspondence   |
| Jonathan Bain     | 12/26/2018 | 0.1   | Participate in phone call with Gasbarra (A&M), regarding asset recovery schedule                                     |
| Jonathan Bain     | 12/26/2018 | 0.7   | Update recovery analysis for comments  |
| Jonathan Bain     | 12/26/2018 | 3.5   | Update recovery analysis for secondary version   |
| Jonathan Bain     | 12/26/2018 | 1.1   | Participate in phone calls with Galaz (A&M)  |
| Nick Grossi       | 12/27/2018 | 0.4   | Prepare and participate in discussion with Avidan (Paul Weiss) related to investigative matters                      |
| Nick Grossi       | 12/27/2018 | 1.4   | Prepare historic working capital summary   |
| Nick Grossi       | 12/27/2018 | 2.8   | Reconcile LE asset valuation to trial balance  |
| Nick Grossi       | 12/27/2018 | 1.5   | Review presentation prepared for the restructuring sub-committee   |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date       | Hours | Description  |
|-------------------|------------|-------|--|
| Jonah Galaz       | 12/27/2018 | 0.5   | Participate in phone calls with Bain (A&M), regarding liquidation analysis                     |
| Jonah Galaz       | 12/27/2018 | 0.5   | Participate in teleconference with Gasbarra (A&M) regarding M-III analysis                     |
| Jonah Galaz       | 12/27/2018 | 3.1   | Review and revise liquidation waterfall mechanics  |
| Jonah Galaz       | 12/27/2018 | 0.9   | Review active property listing   |
| Jonah Galaz       | 12/27/2018 | 0.8   | Review third party property appraisals   |
| Andrew Gasbarra   | 12/27/2018 | 2.8   | Develop question list based on additional information provided by M-III                        |
| Andrew Gasbarra   | 12/27/2018 | 2.3   | Develop question list based on additional information provided by M-III                        |
| Andrew Gasbarra   | 12/27/2018 | 1.5   | Build analysis based on historical trends  |
| Andrew Gasbarra   | 12/27/2018 | 0.5   | Participate in teleconference with Galaz (A&M) regarding M-III analysis                        |
| Andrew Gasbarra   | 12/27/2018 | 1.6   | Update schedule for liquidation analysis   |
| Andrew Gasbarra   | 12/27/2018 | 0.8   | Retrieve appraisal documents and analyze   |
| Andrew Gasbarra   | 12/27/2018 | 1.0   | Update M-III diligence tracker   |
| Andrew Gasbarra   | 12/27/2018 | 2.1   | Update schedule for liquidation analysis   |
| Jonathan Bain     | 12/27/2018 | 3.9   | Trace breakages in recovery analysis   |
| Jonathan Bain     | 12/27/2018 | 2.1   | QC liquidation analysis  |
| Jonathan Bain     | 12/27/2018 | 0.5   | Participate in phone calls with Galaz (A&M)  |
| Dennis Stogsdill  | 12/28/2018 | 0.2   | Review billing materials and prepare retainer invoice  |
| Dennis Stogsdill  | 12/28/2018 | 0.3   | Review monthly operating reports   |
| Nick Grossi       | 12/28/2018 | 2.0   | Prepare business plan assessment to support investigation                                      |
| Nick Grossi       | 12/28/2018 | 1.9   | Review revised winddown cost assumptions   |
| Jonah Galaz       | 12/28/2018 | 2.1   | Review and revise claims calculation in recovery analysis                                      |
| Jonah Galaz       | 12/28/2018 | 1.4   | Review and revise additional aspect of liquidation analysis                                    |
| Jonah Galaz       | 12/28/2018 | 0.8   | Review presentation from MIII regarding ESL bid  |
| Jonah Galaz       | 12/28/2018 | 0.8   | Review summary of property appraisals  |
| Andrew Gasbarra   | 12/28/2018 | 2.8   | Review documents provided by M-III regarding recovery analysis                                 |
| Andrew Gasbarra   | 12/28/2018 | 2.0   | Update M-III diligence tracker for new documents provided by M-III regarding recovery analysis |
| Andrew Gasbarra   | 12/28/2018 | 1.4   | Update M-III document index  |
| Andrew Gasbarra   | 12/28/2018 | 0.6   | Reconcile appraisals to documents provided by debtor   |
| Andrew Gasbarra   | 12/28/2018 | 2.8   | Update schedule for liquidation analysis   |
| Andrew Gasbarra   | 12/28/2018 | 2.2   | Update analysis in recovery analysis   |
| Jonathan Bain     | 12/28/2018 | 1.1   | Review and summarize contents of documents received from MIII                                  |
| Jonathan Bain     | 12/28/2018 | 0.6   | Create asset schedule by legal entity for recovery analysis                                    |
| Jonathan Bain     | 12/28/2018 | 0.1   | Prepare analysis regarding debtor historical business plan                                     |
| Jonathan Bain     | 12/28/2018 | 0.7   | Draft information regarding debtor business plan initiatives                                   |
| Dennis Stogsdill  | 12/29/2018 | 0.4   | Review materials in dataroom   |
| Nick Grossi       | 12/29/2018 | 2.5   | Review revised real estate valuation analysis  |
| Nick Grossi       | 12/29/2018 | 2.0   | Prepare unencumbered asset analysis  |
| Nick Grossi       | 12/29/2018 | 1.0   | Prepare diligence items  |
| Nick Grossi       | 12/29/2018 | 0.5   | Prepare schedule for hypothetical recovery analysis  |
| Nick Grossi       | 12/29/2018 | 2.0   | Review binding bid materials   |
| Jonah Galaz       | 12/29/2018 | 0.3   | Participate in phone call with Bain (A&M), regarding deck for Paul Weiss                       |
| Jonah Galaz       | 12/29/2018 | 2.1   | Prepare list of liquidation analysis discussion topics and relevant examples                   |
| Jonah Galaz       | 12/29/2018 | 1.4   | Review and revise diligence tracker  |
| Jonah Galaz       | 12/29/2018 | 1.4   | Review and revise recovery analysis  |
| Andrew Gasbarra   | 12/29/2018 | 0.3   | Participate in phone call with Bain (A&M), regarding deck for Paul Weiss                       |
| Andrew Gasbarra   | 12/29/2018 | 1.1   | Update property listing for new appraisals   |
| Jordan Kravette   | 12/29/2018 | 0.3   | Draft and review multiple emails with debtors regarding professional invoices                  |
| Jordan Kravette   | 12/29/2018 | 0.5   | Review of new materials on Prime Clerk docket  |
| Jonathan Bain     | 12/29/2018 | 1.2   | Update information regarding debtor business plan initiatives                                  |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date       | Hours | Description   |
|-------------------|------------|-------|---|
| Jonathan Bain     | 12/29/2018 | 1.4   | Turn comments and perform research for information regarding debtor initiatives           |
| Jonathan Bain     | 12/29/2018 | 0.3   | Participate in phone call with Galaz (A&M), regarding deck for Paul Weiss                 |
| Jonathan Bain     | 12/29/2018 | 0.3   | Participate in phone call with Gasbarra (A&M), regarding deck for Paul Weiss              |
| Jonathan Bain     | 12/29/2018 | 0.4   | Prepare correspondences to internal team regarding initiatives deck                       |
| Dennis Stogsdill  | 12/30/2018 | 1.0   | Participate in call with ESL advisors to discuss bids                                     |
| Dennis Stogsdill  | 12/30/2018 | 0.4   | Review materials related to updated recovery and bid analyses                             |
| Nick Grossi       | 12/30/2018 | 4.0   | Prepare bid review summary  |
| Nick Grossi       | 12/30/2018 | 1.1   | Review historic performance to budget   |
| Jonah Galaz       | 12/30/2018 | 2.1   | Review revised ESL Bid  |
| Jonah Galaz       | 12/30/2018 | 2.7   | Incorporate latest ESL into recovery analysis   |
| Jonah Galaz       | 12/30/2018 | 0.9   | Compare and bridge differences in updated ESL bid   |
| Andrew Gasbarra   | 12/30/2018 | 2.8   | Build asset analysis for recovery analysis  |
| Andrew Gasbarra   | 12/30/2018 | 2.4   | Prepare valuation model to input into recovery model                                      |
| Andrew Gasbarra   | 12/30/2018 | 0.8   | Update assumptions for recovery analysis  |
| Jonathan Bain     | 12/30/2018 | 0.9   | Review restructuring committee bid assessment materials                                   |
| Nick Grossi       | 12/31/2018 | 0.8   | Prepare and participate in call with Milll to review liquidation analysis materials       |
| Nick Grossi       | 12/31/2018 | 0.5   | Prepare investigation exhibits per Paul Weiss request                                     |
| Nick Grossi       | 12/31/2018 | 1.3   | Review updated winddown analysis  |
| Jonah Galaz       | 12/31/2018 | 1.0   | Participate in phone call with Bain and Gasbarra (both A&M), regarding liquidation model  |
| Jonah Galaz       | 12/31/2018 | 0.8   | Prepare and participate in call with Milll to review liquidation analysis materials       |
| Jonah Galaz       | 12/31/2018 | 0.8   | Participate in phone call with Gasbarra (A&M), regarding M-III diligence list             |
| Jonah Galaz       | 12/31/2018 | 1.1   | Review and revise recovery analysis   |
| Jonah Galaz       | 12/31/2018 | 0.7   | Continue to review and revise recovery analysis   |
| Jonah Galaz       | 12/31/2018 | 0.4   | Correspondence with Gasbarra (A&M) regarding diligence tracking                           |
| Andrew Gasbarra   | 12/31/2018 | 1.0   | Participate in teleconference with Galaz and Bain (both A&M) regarding liquidation model  |
| Andrew Gasbarra   | 12/31/2018 | 1.9   | Update properties for recovery analysis   |
| Andrew Gasbarra   | 12/31/2018 | 0.1   | Participate in phone with Galaz (A&M) regarding M-III diligence list                      |
| Andrew Gasbarra   | 12/31/2018 | 0.2   | Participate in phone calls with Bain (A&M), regarding liquidation model                   |
| Andrew Gasbarra   | 12/31/2018 | 0.8   | Participate in phone call with Galaz (A&M), regarding M-III diligence list                |
| Andrew Gasbarra   | 12/31/2018 | 0.4   | Prepare notes from call with M-III  |
| Andrew Gasbarra   | 12/31/2018 | 0.4   | Correspondence with Galaz (A&M) regarding diligence tracking                              |
| Andrew Gasbarra   | 12/31/2018 | 1.9   | Map detailed trial balance to recovery analysis line items                                |
| Andrew Gasbarra   | 12/31/2018 | 2.7   | Update detail for trial balance   |
| Jonathan Bain     | 12/31/2018 | 1.0   | Participate in phone call with Galaz and Gasbarra (both A&M), regarding liquidation model |
| Jonathan Bain     | 12/31/2018 | 0.2   | Participate in phone calls with Gasbarra (A&M), regarding liquidation model               |
| Jonathan Bain     | 12/31/2018 | 1.1   | Update information regarding debtor historical operating performance                      |
| Jonathan Bain     | 12/31/2018 | 2.4   | Update liquidation model for comments and new data  |
| Nick Grossi       | 1/1/2019   | 0.3   | Correspondence with Galaz (A&M) regarding P&L by legal entity                             |
| Jonah Galaz       | 1/1/2019   | 1.6   | Review outputs of recovery analysis waterfalls  |
| Jonah Galaz       | 1/1/2019   | 0.4   | Review P&L by legal entity  |
| Jonah Galaz       | 1/1/2019   | 1.7   | Review and revise recovery analysis   |
| Jonah Galaz       | 1/1/2019   | 0.3   | Correspondence with Grossi (A&M) regarding P&L by legal entity                            |
| Andrew Gasbarra   | 1/1/2019   | 1.9   | Prepare update to wind down cost support schedule for recovery analysis                   |
| Andrew Gasbarra   | 1/1/2019   | 1.0   | Update claims summary for recovery analysis   |
| Andrew Gasbarra   | 1/1/2019   | 1.1   | Prepare real estate appraisal summary for recovery analysis                               |
| Dennis Stogsdill  | 1/2/2019   | 2.5   | Meeting with ESL and advisors to discuss going concern bid                                |
| Karen Engstrom    | 1/2/2019   | 0.2   | Respond to follow up inquiries from Paul Weiss  |
| Nick Grossi       | 1/2/2019   | 1.7   | Review real estate valuation reports  |
| Nick Grossi       | 1/2/2019   | 1.2   | Prepare A/R unencumbered value analysis   |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date     | Hours | Description   |
|-------------------|----------|-------|---|
| Nick Grossi       | 1/2/2019 | 2.1   | Working group session with Galaz and Gasbarra (A&M) re: recovery analysis   |
| Jonah Galaz       | 1/2/2019 | 0.6   | Review historical NOLVs   |
| Jonah Galaz       | 1/2/2019 | 1.1   | Review wind down budget   |
| Jonah Galaz       | 1/2/2019 | 0.9   | Review and revise diligence tracker   |
| Jonah Galaz       | 1/2/2019 | 0.4   | Review and revise methodology in application of security waterfall  |
| Jonah Galaz       | 1/2/2019 | 1.8   | Review creditor recovery considerations prepared by M-III and Lazard  |
| Jonah Galaz       | 1/2/2019 | 1.0   | Reconcile creditor recovery presentation materials  |
| Jonah Galaz       | 1/2/2019 | 0.3   | Review latest round of appraisals   |
| Jonah Galaz       | 1/2/2019 | 0.2   | Participate in phone call with Bain (A&M), re: recovery analysis  |
| Jonah Galaz       | 1/2/2019 | 2.4   | Participate in working group session with Gasbarra (A&M) to review recovery analysis                                  |
| Jonah Galaz       | 1/2/2019 | 2.1   | Working group session with Grossi and Gasbarra (A&M) re: recovery analysis  |
| Andrew Gasbarra   | 1/2/2019 | 1.6   | Prepare update to real estate appraisal summary   |
| Andrew Gasbarra   | 1/2/2019 | 0.9   | Prepare updates to M-III request list re: recovery analysis   |
| Andrew Gasbarra   | 1/2/2019 | 2.1   | Participate in working group session with Grossi and Galaz (A&M) re: recovery analysis                                |
| Andrew Gasbarra   | 1/2/2019 | 0.1   | Participate in phone call with Bain (A&M), regarding recovery model   |
| Andrew Gasbarra   | 1/2/2019 | 2.4   | Participate in working group session with Galaz (A&M) to review recovery analysis                                     |
| Jordan Kravette   | 1/2/2019 | 1.2   | Search on relativity and box file share for documents   |
| Jonathan Bain     | 1/2/2019 | 3.4   | Merge recovery analyses versions from Galaz and Gasbarra (A&M)  |
| Jonathan Bain     | 1/2/2019 | 2.8   | Quality check recovery model merged versions  |
| Jonathan Bain     | 1/2/2019 | 1.5   | Track updates across recovery model versions to ensure accuracy   |
| Jonathan Bain     | 1/2/2019 | 2.3   | Relink parts of merged recovery model   |
| Jonathan Bain     | 1/2/2019 | 0.2   | Participate in phone call with Galaz (A&M), re: recovery model  |
| Jonathan Bain     | 1/2/2019 | 0.1   | Participate in phone call with Gasbarra (A&M), re: recovery model   |
| Jonathan Bain     | 1/2/2019 | 0.8   | Prepare materials regarding historical performance  |
| Jonathan Bain     | 1/2/2019 | 0.5   | Quality check financial statistic composition correspondence and materials  |
| Jonathan Bain     | 1/2/2019 | 1.1   | Prepare recovery model correspondence and materials to Galaz (A&M)  |
| Dennis Stogsdill  | 1/3/2019 | 0.3   | Emails with Paul Weiss litigation team regarding outstanding requests; correspond with bankruptcy team regarding same |
| Dennis Stogsdill  | 1/3/2019 | 0.3   | Review memo and article regarding Sears financial history   |
| Dennis Stogsdill  | 1/3/2019 | 0.8   | Review debtor and ESL materials related to bids   |
| Dennis Stogsdill  | 1/3/2019 | 0.4   | Call with Britton (Paul Weiss), Grossi (A&M) and Matican (Evercore) regarding bid analysis                            |
| Dennis Stogsdill  | 1/3/2019 | 0.5   | Call with McDonough/Engstrom (A&M) regarding case update  |
| Dennis Stogsdill  | 1/3/2019 | 0.6   | Review A&M analysis of bid value and provide edits  |
| Dennis Stogsdill  | 1/3/2019 | 0.2   | Emails with M-III professionals regarding diligence questions   |
| Dennis Stogsdill  | 1/3/2019 | 0.7   | Multiple calls with Paul Weiss and Evercore teams to discuss bid dynamics   |
| Dennis Stogsdill  | 1/3/2019 | 0.4   | Call with debtor advisors and Paul Weiss, Evercore to discuss updated bids  |
| Dennis Stogsdill  | 1/3/2019 | 0.4   | Call with Matican/Paktar (Evercore) and Grossi (A&M) to discuss bid analysis  |
| Karen Engstrom    | 1/3/2019 | 0.4   | Respond to follow up inquiries from Paul Weiss  |
| Karen Engstrom    | 1/3/2019 | 0.5   | Call with Stogsdill, McDonough (A&M) regarding case update  |
| Edward McDonough  | 1/3/2019 | 0.5   | Call with Stogsdill, Engstrom (A&M) regarding case update   |
| Nick Grossi       | 1/3/2019 | 2.2   | Review schedule related to investigative matters  |
| Nick Grossi       | 1/3/2019 | 0.5   | Prepare and participate in discussion with Good (M-III) to review sources and uses                                    |
| Nick Grossi       | 1/3/2019 | 0.5   | Prepare and participate in discussion with Britton (Paul Weiss) and Matican (Evercore) to review admin claims         |
| Nick Grossi       | 1/3/2019 | 1.5   | Participate in working group session with Galaz, Gasbarra, and Bain (A&M), re: recovery analysis                      |
| Nick Grossi       | 1/3/2019 | 3.4   | Prepare bid proposal  |
| Nick Grossi       | 1/3/2019 | 0.4   | Call with Matican/Paktar (Evercore) and Stogsdill (A&M) to discuss bid analysis                                       |
| Nick Grossi       | 1/3/2019 | 0.3   | Multiple calls with Kravette (A&M) regarding store-level financials file  |
| Nick Grossi       | 1/3/2019 | 0.5   | Call with RSC related to proposals  |
| Jonah Galaz       | 1/3/2019 | 0.7   | Review and revise sources and uses analysis   |
| Jonah Galaz       | 1/3/2019 | 1.5   | Participate in working group session with Grossi, Gasbarra, and Bain (A&M), re: recovery analysis                     |



Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date     | Hours | Description   |
|-------------------|----------|-------|---|
| Jonah Galaz       | 1/3/2019 | 0.5   | Review severance and wind down cost analysis prepared by Kravette (A&M)                                   |
| Jonah Galaz       | 1/3/2019 | 1.6   | Review and revise liquidation waterfall mechanics   |
| Jonah Galaz       | 1/3/2019 | 0.4   | Review waterfall mechanics in creditor recovery considerations presentation                               |
| Jonah Galaz       | 1/3/2019 | 0.5   | Review schedule prepared by M-III   |
| Jonah Galaz       | 1/3/2019 | 0.4   | Identify and quantify potential levers in sources and uses analysis                                       |
| Jonah Galaz       | 1/3/2019 | 2.8   | Participate in working group sessions with Bain (A&M), re: priority waterfall                             |
| Jonah Galaz       | 1/3/2019 | 0.5   | Participate in call with Good (M-III) to review sources and uses  |
| Jonah Galaz       | 1/3/2019 | 0.4   | Participate in call with Kravette (A&M) regarding hypothetical liquidation analysis                       |
| Jonah Galaz       | 1/3/2019 | 0.4   | Participate in working group session with Bain (A&M), re: recovery model                                  |
| Andrew Gasbarra   | 1/3/2019 | 2.6   | Prepare analysis of performance of stores   |
| Andrew Gasbarra   | 1/3/2019 | 2.7   | Prepare updates to historical financial statistics overview   |
| Andrew Gasbarra   | 1/3/2019 | 2.7   | Prepare analysis of performance of closed stores  |
| Andrew Gasbarra   | 1/3/2019 | 1.5   | Participate in working group session with Grossi, Galaz, and Bain (A&M), re: recovery analysis            |
| Jordan Kravette   | 1/3/2019 | 0.3   | Review of historical store analysis   |
| Jordan Kravette   | 1/3/2019 | 1.4   | Prepare allocation for hypothetical liquidation analysis  |
| Jordan Kravette   | 1/3/2019 | 0.6   | Review of store-level financials file for closed stores   |
| Jordan Kravette   | 1/3/2019 | 1.1   | Incorporate comments related to entity level inventory allocation   |
| Jordan Kravette   | 1/3/2019 | 0.3   | Multiple calls with Grossi (A&M) regarding store-level financials file                                    |
| Jordan Kravette   | 1/3/2019 | 0.4   | Participate in call with Galaz (A&M) regarding hypothetical liquidation analysis                          |
| Jonathan Bain     | 1/3/2019 | 1.1   | Draft facility walk summary for Gasbarra (A&M), re: recovery model  |
| Jonathan Bain     | 1/3/2019 | 0.5   | Updates to schedule, re: recovery model   |
| Jonathan Bain     | 1/3/2019 | 0.4   | Draft proposed changes to recovery model based on new information   |
| Jonathan Bain     | 1/3/2019 | 3.3   | Update recovery model for Galaz (A&M) requests  |
| Jonathan Bain     | 1/3/2019 | 2.9   | Quality check recovery model  |
| Jonathan Bain     | 1/3/2019 | 0.7   | Update recovery model for claims  |
| Jonathan Bain     | 1/3/2019 | 0.9   | Updated recovery model debt calculations  |
| Jonathan Bain     | 1/3/2019 | 1.5   | Participate in working group session with Grossi, Galaz, and Gasbarra (A&M), re: recovery analysis        |
| Jonathan Bain     | 1/3/2019 | 2.8   | Participate in working group sessions with Galaz (A&M), re: recovery model                                |
| Jonathan Bain     | 1/3/2019 | 0.4   | Participate in working group session with Galaz (A&M), re: recovery model                                 |
| Dennis Stogsdill  | 1/4/2019 | 0.5   | Review updated bid analysis and provide comments  |
| Dennis Stogsdill  | 1/4/2019 | 0.3   | Review updated sources and uses from both debtor and A&M  |
| Dennis Stogsdill  | 1/4/2019 | 0.1   | Emails with M-III professionals regarding diligence questions   |
| Dennis Stogsdill  | 1/4/2019 | 0.1   | Emails with Britton (Paul Weiss) regarding investigation issues   |
| Dennis Stogsdill  | 1/4/2019 | 0.5   | Review materials distributed from Debtors   |
| Dennis Stogsdill  | 1/4/2019 | 0.6   | Update analysis of bid and recovery analysis  |
| Dennis Stogsdill  | 1/4/2019 | 0.6   | Review revised approach to analysis of bid and recovery analysis  |
| Dennis Stogsdill  | 1/4/2019 | 0.5   | Call with Britton/Cornish (Paul Weiss), Aronson/Patkar (Evercore) and Grossi (A&M) to discuss analysis    |
| Dennis Stogsdill  | 1/4/2019 | 0.5   | Conference call with Basta/Cornish/Britton (Paul Weiss) to discuss A&M analysis                           |
| Dennis Stogsdill  | 1/4/2019 | 0.3   | Call with Britton (Paul Weiss) and Grossi (A&M) regarding bid analysis                                    |
| Dennis Stogsdill  | 1/4/2019 | 0.4   | Multiple calls with Grossi (A&M) to discuss analysis iterations   |
| Karen Engstrom    | 1/4/2019 | 0.7   | Respond to follow up inquiries from Paul Weiss  |
| Nick Grossi       | 1/4/2019 | 0.4   | Multiple calls with Stogsdill (A&M) to discuss analysis iterations  |
| Nick Grossi       | 1/4/2019 | 1.3   | Update bid proposal per revised bid   |
| Nick Grossi       | 1/4/2019 | 0.7   | Review recovery analysis  |
| Nick Grossi       | 1/4/2019 | 4.0   | Review bid proposal   |
| Nick Grossi       | 1/4/2019 | 2.7   | Prepare shortfall analysis  |
| Nick Grossi       | 1/4/2019 | 0.3   | Call with Britton (Paul Weiss) and Stogsdill (A&M) regarding bid analysis                                 |
| Nick Grossi       | 1/4/2019 | 0.3   | Call with Galaz (A&M) regarding case updates  |
| Nick Grossi       | 1/4/2019 | 0.5   | Call with Britton/Cornish (Paul Weiss), Aronson/Patkar (Evercore) and Stogsdill (A&M) to discuss analysis |

Exhibit E

Summary of Time Detail by Activity by Professional  
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## Investigation

| Professional Name | Date     | Hours | Description  |
|-------------------|----------|-------|--|
| Jonah Galaz       | 1/4/2019 | 0.6   | Review real estate and collateral values   |
| Jonah Galaz       | 1/4/2019 | 0.7   | Review Sears bid comparison analysis   |
| Jonah Galaz       | 1/4/2019 | 0.4   | Review updated sources and uses  |
| Jonah Galaz       | 1/4/2019 | 0.5   | Participate in working group session with Bain (A&M), re: recovery model   |
| Jonah Galaz       | 1/4/2019 | 1.6   | Review and revise application of security waterfall in recovery analysis   |
| Jonah Galaz       | 1/4/2019 | 0.6   | Participate in working group session with Bain (A&M), re: recovery model   |
| Jonah Galaz       | 1/4/2019 | 2.5   | Participate in working group sessions with Bain, and Gasbarra (A&M), re: recovery model, bids, wind down                     |
| Jonah Galaz       | 1/4/2019 | 0.3   | Call with Grossi (A&M) regarding case updates  |
| Andrew Gasbarra   | 1/4/2019 | 2.5   | Prepare updates to recovery model based on Galaz (A&M) review notes  |
| Andrew Gasbarra   | 1/4/2019 | 1.4   | Prepare updates to ESL bid comparison analysis   |
| Andrew Gasbarra   | 1/4/2019 | 2.8   | Prepare updates to real estate recovery summary  |
| Andrew Gasbarra   | 1/4/2019 | 2.1   | Prepare update to recovery analysis for updated trial balance  |
| Andrew Gasbarra   | 1/4/2019 | 0.8   | Prepare updates to key dates calendar  |
| Andrew Gasbarra   | 1/4/2019 | 2.5   | Participate in working group sessions with Galaz, and Bain (A&M), re: recovery model, bids, wind down                        |
| Jonathan Bain     | 1/4/2019 | 3.2   | Update recovery model application waterfall for changes  |
| Jonathan Bain     | 1/4/2019 | 2.7   | Update recovery model application waterfall for comments   |
| Jonathan Bain     | 1/4/2019 | 0.5   | Participate in working group session with Galaz (A&M), re: recovery model  |
| Jonathan Bain     | 1/4/2019 | 0.6   | Participate in working group session with Galaz (A&M), re: recovery model  |
| Jonathan Bain     | 1/4/2019 | 2.5   | Participate in working group sessions with Galaz, and Gasbarra (A&M), re: recovery model, bids, wind down                    |
| Dennis Stogsdill  | 1/5/2019 | 0.2   | Review revised approach to analysis of bid and recovery analysis   |
| Dennis Stogsdill  | 1/5/2019 | 0.8   | Review updated comparative analysis  |
| Dennis Stogsdill  | 1/5/2019 | 0.9   | Call with Cornish/Britton (Paul Weiss), Aronson/Matican (Evercore) and Grossi (A&M) to discuss updated analysis              |
| Dennis Stogsdill  | 1/5/2019 | 0.3   | Call with Grossi (A&M) and Matican (Evercore) to discuss analysis  |
| Dennis Stogsdill  | 1/5/2019 | 0.3   | Call with Britton (Paul Weiss) and Grossi (A&M) regarding updated bid analysis   |
| Dennis Stogsdill  | 1/5/2019 | 0.3   | Call with Lazard to discuss analyses   |
| Dennis Stogsdill  | 1/5/2019 | 0.4   | Review documentation regarding bids from debtors   |
| Dennis Stogsdill  | 1/5/2019 | 0.7   | Multiple calls with Grossi (A&M) to discuss analysis iterations  |
| Karen Engstrom    | 1/5/2019 | 0.2   | Respond to follow up inquiries from Paul Weiss   |
| Edward McDonough  | 1/5/2019 | 0.3   | Respond to Paul Weiss regarding particular liability   |
| Nick Grossi       | 1/5/2019 | 0.9   | Prepare and participate in discussion with Paul Weiss (Cornish, Britton), Evercore (Aronson, Matican) and A&M to review bids |
| Nick Grossi       | 1/5/2019 | 4.5   | Revise creditor recovery analysis  |
| Nick Grossi       | 1/5/2019 | 0.5   | Review peer group reporting per Paul Weiss   |
| Nick Grossi       | 1/5/2019 | 0.3   | Call with Stogsdill (A&M) and Matican (Evercore) to discuss analysis   |
| Nick Grossi       | 1/5/2019 | 0.3   | Call with Britton (Paul Weiss) and Stogsdill (A&M) regarding updated bid analysis  |
| Nick Grossi       | 1/5/2019 | 0.4   | Prepare and participate in discussion with Lazard (Quaintance) related to alternative bids                                   |
| Nick Grossi       | 1/5/2019 | 1.9   | Bridge Lazard shortfall estimates  |
| Nick Grossi       | 1/5/2019 | 1.5   | Review restructuring committee meeting materials   |
| Nick Grossi       | 1/5/2019 | 0.6   | Correspondence with Galaz (A&M) regarding bid versus liquidation comparison  |
| Nick Grossi       | 1/5/2019 | 0.7   | Multiple calls with Stogsdill (A&M) to discuss analysis iterations   |
| Jonah Galaz       | 1/5/2019 | 0.6   | Review real estate analysis prepared by Gasbarra (A&M)   |
| Jonah Galaz       | 1/5/2019 | 1.4   | Prepare summary schedule of bid versus liquidation comparison  |
| Jonah Galaz       | 1/5/2019 | 1.1   | Reconcile figures in bid comparison  |
| Jonah Galaz       | 1/5/2019 | 0.7   | Bridge differences in bid comparisons  |
| Jonah Galaz       | 1/5/2019 | 0.6   | Correspondence with Grossi (A&M) regarding bid versus liquidation comparison   |
| Andrew Gasbarra   | 1/5/2019 | 1.2   | Reconcile figures utilized in Paul Weiss draft complaint to public filings   |
| Andrew Gasbarra   | 1/5/2019 | 0.3   | Prepare summary of companies utilized in Sears peer group analyses   |
| Jonathan Bain     | 1/5/2019 | 2.5   | Update scenario summaries in recovery model  |
| Dennis Stogsdill  | 1/6/2019 | 3.0   | Multiple restructuring meetings calls with advisors to discuss case/bid/liquidator updates                                   |
| Dennis Stogsdill  | 1/6/2019 | 0.2   | Review internal sources & uses analysis  |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date     | Hours | Description  |
|-------------------|----------|-------|--|
| Dennis Stogsdill  | 1/6/2019 | 0.8   | Multiple calls with Grossi (A&M) to discuss bid updates and analyses                       |
| Dennis Stogsdill  | 1/6/2019 | 2.1   | Multiple conference calls with Paul Weiss, Evercore and A&M teams to discuss bid dynamics  |
| Dennis Stogsdill  | 1/6/2019 | 0.8   | Review materials distributed from Debtors regarding bid analyses                           |
| Edward McDonough  | 1/6/2019 | 0.2   | Respond to Paul Weiss regarding market equity  |
| Nick Grossi       | 1/6/2019 | 1.3   | Review bid cash out components   |
| Nick Grossi       | 1/6/2019 | 1.5   | Review Company provided bid value allocations  |
| Nick Grossi       | 1/6/2019 | 1.0   | Prepare real estate schedule   |
| Nick Grossi       | 1/6/2019 | 0.8   | Multiple calls with Stogsdill (A&M) to discuss bid updates and analyses                    |
| Jonah Galaz       | 1/6/2019 | 0.1   | Participate in phone call with Bain (A&M), re: recovery analysis                           |
| Jonah Galaz       | 1/6/2019 | 0.9   | Review application of security waterfall prepared by Bain (A&M)                            |
| Jonah Galaz       | 1/6/2019 | 1.5   | Reconcile bid comparison figures   |
| Jonah Galaz       | 1/6/2019 | 0.9   | Review and calculate ownership by facility by counterparty                                 |
| Jonah Galaz       | 1/6/2019 | 0.3   | Correspondence with Gasbarra (A&M) regarding real estate analysis                          |
| Andrew Gasbarra   | 1/6/2019 | 1.4   | Reconcile real estate appraisal summary to asset summary                                   |
| Andrew Gasbarra   | 1/6/2019 | 0.5   | Apply M-III assumptions of value to real estate appraisal summary                          |
| Andrew Gasbarra   | 1/6/2019 | 0.1   | Participate in phone call with Galaz (A&M) regarding real estate analysis                  |
| Andrew Gasbarra   | 1/6/2019 | 2.6   | Prepare updates to schedule for recovery analysis  |
| Andrew Gasbarra   | 1/6/2019 | 0.1   | Participate in phone call with Bain (A&M), re: recovery model                              |
| Jonathan Bain     | 1/6/2019 | 1.9   | Update waterfall summary in recovery model   |
| Jonathan Bain     | 1/6/2019 | 3.3   | Update application waterfall for mid case for model changes                                |
| Jonathan Bain     | 1/6/2019 | 3.1   | Update application waterfall for high case for model changes                               |
| Jonathan Bain     | 1/6/2019 | 0.1   | Participate in phone call with Galaz (A&M), re: recovery model                             |
| Jonathan Bain     | 1/6/2019 | 1.7   | Update application waterfall facility walk, re: recovery model                             |
| Jonathan Bain     | 1/6/2019 | 0.1   | Participate in phone call with Gasbarra (A&M), re: recovery model                          |
| Dennis Stogsdill  | 1/7/2019 | 0.2   | Review Lazard analysis of bid values   |
| Dennis Stogsdill  | 1/7/2019 | 0.2   | Participate in call with ESL and advisors  |
| Dennis Stogsdill  | 1/7/2019 | 0.4   | Review revised ESL bid presentation  |
| Nick Grossi       | 1/7/2019 | 1.0   | Prepare and participate in discussion with Weil and Lazard related to ESL bid              |
| Nick Grossi       | 1/7/2019 | 1.0   | Revise gap analysis  |
| Nick Grossi       | 1/7/2019 | 1.7   | Review unencumbered asset valuation  |
| Nick Grossi       | 1/7/2019 | 1.2   | Prepare admin claim estimate   |
| Nick Grossi       | 1/7/2019 | 1.5   | Analyze bid scenarios  |
| Nick Grossi       | 1/7/2019 | 0.6   | Prepare and participate in RSC discussion related to bid                                   |
| Jonah Galaz       | 1/7/2019 | 0.9   | Participate in working group sessions with Bain (A&M), re: recovery model                  |
| Jonah Galaz       | 1/7/2019 | 0.5   | Participate in working group session with Bain and Gasbarra (Both A&M), re: recovery model |
| Jonah Galaz       | 1/7/2019 | 0.6   | Review RemainCo asset value from Lazard presentation                                       |
| Jonah Galaz       | 1/7/2019 | 0.5   | Review latest ESL bid comparison   |
| Jonah Galaz       | 1/7/2019 | 1.5   | Review and revise application of security waterfall in recovery analysis                   |
| Jonah Galaz       | 1/7/2019 | 1.7   | Update recovery waterfall for latest updates   |
| Jonah Galaz       | 1/7/2019 | 1.3   | Review real estate analysis prepared by Gasbarra (A&M)                                     |
| Jonah Galaz       | 1/7/2019 | 0.6   | Participate in working group sessions with Bain (A&M), re: recovery model                  |
| Andrew Gasbarra   | 1/7/2019 | 1.8   | Update master property listing   |
| Andrew Gasbarra   | 1/7/2019 | 1.7   | Update unencumbered asset analysis   |
| Andrew Gasbarra   | 1/7/2019 | 2.0   | Prepare updates to debt schedule   |
| Andrew Gasbarra   | 1/7/2019 | 0.9   | Address Galaz (A&M) comments re: recovery model  |
| Andrew Gasbarra   | 1/7/2019 | 0.5   | Participate in working group session with Galaz and Bain (A&M), re: recovery model         |
| Jonathan Bain     | 1/7/2019 | 1.2   | Quality check application waterfall mappings and relink to rest of model                   |
| Jonathan Bain     | 1/7/2019 | 0.9   | Participate in working group sessions with Galaz (A&M), re: recovery model                 |
| Jonathan Bain     | 1/7/2019 | 0.6   | Review ESL transaction deck  |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date     | Hours | Description  |
|-------------------|----------|-------|--|
| Jonathan Bain     | 1/7/2019 | 1.4   | Update security application waterfall for comments   |
| Jonathan Bain     | 1/7/2019 | 0.3   | Review discussion materials deck related the debtor performance  |
| Jonathan Bain     | 1/7/2019 | 0.5   | Participate in working group session with Galaz, and Gasbarra (A&M), re: recovery model                                  |
| Jonathan Bain     | 1/7/2019 | 0.6   | Draft template of proposed facility walk, re: recovery model   |
| Jonathan Bain     | 1/7/2019 | 1.2   | Input new information into recovery model  |
| Jonathan Bain     | 1/7/2019 | 0.4   | Quality check master recovery model after updates  |
| Jonathan Bain     | 1/7/2019 | 0.5   | Quality check additional updates, re: recovery model   |
| Jonathan Bain     | 1/7/2019 | 0.6   | Participate in working group sessions with Galaz (A&M), re: recovery model   |
| Jonathan Bain     | 1/7/2019 | 0.3   | Prepare correspondence to A&M team, re: recovery model   |
| Dennis Stogsdill  | 1/8/2019 | 0.2   | Review ESL letter  |
| Dennis Stogsdill  | 1/8/2019 | 0.3   | Review updated debtor materials regarding asset recoveries   |
| Dennis Stogsdill  | 1/8/2019 | 0.5   | Call with Paul Weiss and Evercore teams regarding hearing dynamics   |
| Dennis Stogsdill  | 1/8/2019 | 0.3   | Review one week projections from M-III   |
| Dennis Stogsdill  | 1/8/2019 | 0.5   | Call with Grossi (A&M) regarding bid issues and asset recovery estimates   |
| Dennis Stogsdill  | 1/8/2019 | 0.1   | Call with Britton (Paul Weiss) regarding asset recovery issue  |
| Karen Engstrom    | 1/8/2019 | 0.3   | Review draft complaint   |
| Edward McDonough  | 1/8/2019 | 0.4   | Respond to Paul Weiss regarding solvency questions   |
| Nick Grossi       | 1/8/2019 | 1.2   | Review revised unencumbered asset estimates  |
| Nick Grossi       | 1/8/2019 | 1.0   | Prepare asset value waterfall analysis   |
| Nick Grossi       | 1/8/2019 | 0.5   | Call with Stogsdill (A&M) regarding bid issues and asset recovery estimates  |
| Nick Grossi       | 1/8/2019 | 1.0   | Participate in working group session with Galaz, Gasbarra and Bain ( A&M), re: ESL Bid                                   |
| Nick Grossi       | 1/8/2019 | 1.3   | Participate in working group session with Galaz, Gasbarra and Bain ( A&M), re: recovery model, ESL Bid                   |
| Nick Grossi       | 1/8/2019 | 0.3   | Participate in working group session with Galaz, Gasbarra and Bain ( A&M), re: Holdings' properties data reconciliation  |
| Nick Grossi       | 1/8/2019 | 0.7   | Review ESL documentation to RSC  |
| Nick Grossi       | 1/8/2019 | 1.5   | Reconcile revised sources and uses   |
| Jonah Galaz       | 1/8/2019 | 1.0   | Prepare administrative claim bridge for Grossi (A&M)   |
| Jonah Galaz       | 1/8/2019 | 1.8   | Analyze and review ESL bid across versions   |
| Jonah Galaz       | 1/8/2019 | 1.3   | Participate in working group session with Grossi, Bain, and Gasbarra (All A&M), re: recovery model, bid recoveries       |
| Jonah Galaz       | 1/8/2019 | 0.5   | Participate in working group session with Bain and Gasbarra (A&M), re: recovery model                                    |
| Jonah Galaz       | 1/8/2019 | 1.0   | Participate in working group session with Grossi, Galaz, and Gasbarra (A&M), re: ESL Bid                                 |
| Jonah Galaz       | 1/8/2019 | 0.9   | Prepare bridge of unencumbered properties  |
| Jonah Galaz       | 1/8/2019 | 0.3   | Participate in working group session with Grossi, Bain, and Gasbarra (A&M), re: Holdings' properties data reconciliation |
| Jonah Galaz       | 1/8/2019 | 0.6   | Review and revise draft complaint  |
| Jonah Galaz       | 1/8/2019 | 0.5   | Call with Good (M-III) to review unencumbered assets   |
| Bethany Benesh    | 1/8/2019 | 2.4   | Quality check tables within draft Paul Weiss complaint   |
| Andrew Gasbarra   | 1/8/2019 | 1.9   | Update real estate property listing for recovery analysis  |
| Andrew Gasbarra   | 1/8/2019 | 2.1   | Update asset reconciliation for recovery analysis  |
| Andrew Gasbarra   | 1/8/2019 | 1.3   | Calculate historical information for Paul Weiss  |
| Andrew Gasbarra   | 1/8/2019 | 2.6   | Prepare historical interest calculation re: Paul Weiss damages analysis  |
| Andrew Gasbarra   | 1/8/2019 | 1.0   | Participate in working group session with Grossi, Galaz, and Bain (A&M), re: ESL Bid                                     |
| Andrew Gasbarra   | 1/8/2019 | 1.3   | Participate in working group session with Grossi, Galaz, and Bain (A&M), re: recovery model, ESL Bid                     |
| Andrew Gasbarra   | 1/8/2019 | 0.5   | Participate in working group session with Galaz, and Bain (A&M), re: recovery model                                      |
| Andrew Gasbarra   | 1/8/2019 | 0.3   | Participate in working group session with Grossi, Galaz, and Bain (A&M), re: Holdings' properties data reconciliation    |
| Jonathan Bain     | 1/8/2019 | 1.0   | Participate in working group session with Grossi, Galaz, and Gasbarra (A&M), re: ESL bid                                 |
| Jonathan Bain     | 1/8/2019 | 1.3   | Participate in working group session with Grossi, Galaz, and Gasbarra (A&M), re: recovery model, ESL bid                 |
| Jonathan Bain     | 1/8/2019 | 0.6   | Make two updates for Galaz, and Gasbarra (A&M) comments, re: recovery model  |
| Jonathan Bain     | 1/8/2019 | 0.5   | Participate in working group session with Galaz, Gasbarra (A&M), re: recovery model                                      |
| Jonathan Bain     | 1/8/2019 | 0.3   | Participate in working group session with Nick, Galaz, and Gasbarra (A&M), re: Holdings' properties data reconciliation  |
| Jonathan Bain     | 1/8/2019 | 0.6   | Prepare correspondence to A&M team, re: Paul Weiss complaint   |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date     | Hours | Description   |
|-------------------|----------|-------|---|
| Jonathan Bain     | 1/8/2019 | 0.9   | Develop summary of admin claims in winddown vs going concern situations                               |
| Jonathan Bain     | 1/8/2019 | 0.9   | Update admin claim comparison per comments  |
| Jonathan Bain     | 1/8/2019 | 2.6   | Review and quality check Paul Weiss complaint   |
| Dennis Stogsdill  | 1/9/2019 | 0.7   | Multiple calls with Grossi (A&M) to discuss analyses and bid issues                                   |
| Dennis Stogsdill  | 1/9/2019 | 0.1   | Correspondence with debtor advisors regarding recovery analysis                                       |
| Dennis Stogsdill  | 1/9/2019 | 1.0   | Review draft complaint and provide proposed edits   |
| Dennis Stogsdill  | 1/9/2019 | 0.2   | Review draft asset recovery bridge and discuss with A&M team  |
| Karen Engstrom    | 1/9/2019 | 3.3   | Review and comment on draft complaint   |
| Edward McDonough  | 1/9/2019 | 3.5   | Review draft complaint  |
| Edward McDonough  | 1/9/2019 | 1.8   | Edit corrections to dollar amounts shown in complaint   |
| Nick Grossi       | 1/9/2019 | 0.3   | Working group session with Gasbarra (A&M) to review Paul Weiss damages analysis                       |
| Nick Grossi       | 1/9/2019 | 0.8   | Participate in working group session with Galaz, Gasbarra, and Bain (A&M), re: Paul Weiss complaint   |
| Nick Grossi       | 1/9/2019 | 0.7   | Working group session with Gasbarra and Galaz (A&M) re: unencumbered assets                           |
| Nick Grossi       | 1/9/2019 | 0.8   | Participate in teleconference with M-III re: unencumbered assets presentation                         |
| Nick Grossi       | 1/9/2019 | 0.7   | Multiple calls with Stogsdill (A&M) to discuss analyses and bid                                       |
| Nick Grossi       | 1/9/2019 | 0.7   | Prepare damage calculation  |
| Nick Grossi       | 1/9/2019 | 0.9   | Review redline to complaint   |
| Nick Grossi       | 1/9/2019 | 1.0   | Rationalize asset value recoveries under various scenarios  |
| Nick Grossi       | 1/9/2019 | 3.5   | Review revised bid letters and develop sources and uses   |
| Jonah Galaz       | 1/9/2019 | 1.8   | Participate in working group sessions with Bain (A&M), re: Paul Weiss complaint                       |
| Jonah Galaz       | 1/9/2019 | 0.1   | Participate in phone call with Kravette and Bain (A&M), re: Paul Weiss complaint                      |
| Jonah Galaz       | 1/9/2019 | 0.8   | Participate in working group session with Grossi, Gasbarra, and Bain (A&M), re: Paul Weiss complaint  |
| Jonah Galaz       | 1/9/2019 | 0.1   | Participate in teleconference with A&M Restructuring team, re: Paul Weiss complaint                   |
| Jonah Galaz       | 1/9/2019 | 0.2   | Participate in phone call with Restructuring Board Advisors, re: ESL deposit and next steps           |
| Jonah Galaz       | 1/9/2019 | 0.7   | Working group session with Gasbarra and Grossi (A&M) re: unencumbered assets                          |
| Jonah Galaz       | 1/9/2019 | 0.9   | Review and revise unencumbered asset bridge   |
| Jonah Galaz       | 1/9/2019 | 0.8   | Review latest bid letter and incorporate into sources and uses  |
| Jonah Galaz       | 1/9/2019 | 1.3   | Review additional information regarding debtor reward program provided by Paul Weiss                  |
| Jonah Galaz       | 1/9/2019 | 1.4   | Prepare presentation regarding sources and uses   |
| Jonah Galaz       | 1/9/2019 | 0.6   | Review and revise presentation based on feedback from Grossi (A&M)                                    |
| Jonah Galaz       | 1/9/2019 | 2.2   | Review and revise figures in draft complaint  |
| Bethany Benesh    | 1/9/2019 | 2.9   | Perform financial analysis of complaint financial figures   |
| Bethany Benesh    | 1/9/2019 | 2.9   | Continue to perform financial analysis of complaint financial figures                                 |
| Bethany Benesh    | 1/9/2019 | 1.8   | Continue to perform financial analysis of complaint financial figures                                 |
| Andrew Gasbarra   | 1/9/2019 | 0.3   | Working group session with Grossi (A&M) to review Paul Weiss damages analysis                         |
| Andrew Gasbarra   | 1/9/2019 | 0.8   | Participate in working group session with Galaz, Grossi, and Bain (A&M), re: Paul Weiss complaint     |
| Andrew Gasbarra   | 1/9/2019 | 0.1   | Participate in teleconference with A&M Restructuring team, re: Paul Weiss complaint                   |
| Andrew Gasbarra   | 1/9/2019 | 0.2   | Participate in phone call with Restructuring Board Advisors, re: ESL deposit and next steps           |
| Andrew Gasbarra   | 1/9/2019 | 0.7   | Participate in working group session with Grossi and Galaz (A&M) re: unencumbered assets              |
| Andrew Gasbarra   | 1/9/2019 | 0.8   | Teleconference with M-III re: unencumbered assets presentation  |
| Andrew Gasbarra   | 1/9/2019 | 0.3   | Update prejudgment interest analysis  |
| Andrew Gasbarra   | 1/9/2019 | 0.7   | Update Paul Weiss damages analysis word document  |
| Andrew Gasbarra   | 1/9/2019 | 1.9   | Update encumbered property summary  |
| Jordan Kravette   | 1/9/2019 | 0.1   | Participate in phone call with Galaz and Bain (A&M), re: Paul Weiss complaint                         |
| Jordan Kravette   | 1/9/2019 | 1.1   | Review of draft complaint   |
| Jordan Kravette   | 1/9/2019 | 2.9   | Perform QC of draft complaint against public filings  |
| Jonathan Bain     | 1/9/2019 | 1.8   | Participate in working group sessions with Galaz (A&M), re: Paul Weiss complaint                      |
| Jonathan Bain     | 1/9/2019 | 0.1   | Participate in phone call with Galaz, and Kravette (A&M), re: Paul Weiss complaint                    |
| Jonathan Bain     | 1/9/2019 | 0.8   | Participate in working group session with Grossi, Galaz, and Gasbarra (A&M), re: Paul Weiss complaint |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date      | Hours | Description   |
|-------------------|-----------|-------|---|
| Jonathan Bain     | 1/9/2019  | 0.1   | Participate in teleconference with A&M Restructuring team, re: Paul Weiss complaint             |
| Jonathan Bain     | 1/9/2019  | 0.3   | Prepare correspondence to Galaz and Gasbarra  |
| Jonathan Bain     | 1/9/2019  | 0.2   | Participate in phone call with Restructuring Board Advisors, re: ESL deposit and next steps     |
| Jonathan Bain     | 1/9/2019  | 1.2   | Review and quality check Paul Weiss complaint further   |
| Jonathan Bain     | 1/9/2019  | 1.1   | Combine comments from A&M team into a master redline tracker, re: Paul Weiss complaint          |
| Jonathan Bain     | 1/9/2019  | 0.5   | Quality check commentary in tracker   |
| Jonathan Bain     | 1/9/2019  | 0.2   | Provide updates to financial statistics for Paul Weiss complaint                                |
| Jonathan Bain     | 1/9/2019  | 0.8   | Review files provided by M-III  |
| Jonathan Bain     | 1/9/2019  | 0.2   | Review unencumbered asset bridge from Galaz   |
| Dennis Stogsdill  | 1/10/2019 | 0.3   | Call with Britton (Paul Weiss) and Grossi (A&M) to discuss A&M analysis                         |
| Dennis Stogsdill  | 1/10/2019 | 0.3   | Call with Britton (Paul Weiss) and Grossi (A&M) to discuss term sheet                           |
| Dennis Stogsdill  | 1/10/2019 | 0.6   | Multiple calls with Grossi (A&M) to discuss analyses and bid issues                             |
| Dennis Stogsdill  | 1/10/2019 | 0.5   | Review updated analysis   |
| Dennis Stogsdill  | 1/10/2019 | 0.3   | Emails with Paul Weiss regarding analysis edits   |
| Dennis Stogsdill  | 1/10/2019 | 0.2   | Review term sheet draft   |
| Dennis Stogsdill  | 1/10/2019 | 0.4   | Review edits to draft complaint   |
| Dennis Stogsdill  | 1/10/2019 | 0.2   | Multiple emails with Britton (Paul Weiss) regarding analyses, term sheet and procedural matters |
| Karen Engstrom    | 1/10/2019 | 3.4   | Review and comment on draft complaint   |
| Edward McDonough  | 1/10/2019 | 0.5   | Provide comments on draft complaint   |
| Nick Grossi       | 1/10/2019 | 0.3   | Call with Britton (Paul Weiss) and Stogsdill (A&M) to discuss A&M analysis                      |
| Nick Grossi       | 1/10/2019 | 0.3   | Call with Britton (Paul Weiss) and Stogsdill (A&M) to discuss term sheet                        |
| Nick Grossi       | 1/10/2019 | 0.6   | Multiple calls with Stogsdill (A&M) to discuss analyses and bid issues                          |
| Nick Grossi       | 1/10/2019 | 1.3   | Bridge unencumbered real estate values  |
| Nick Grossi       | 1/10/2019 | 1.6   | Prepare waterfall analysis  |
| Nick Grossi       | 1/10/2019 | 2.0   | Review investigative documentation  |
| Jonah Galaz       | 1/10/2019 | 0.5   | Working Group session with Kravette (A&M) regarding debtor reward program for complaint         |
| Jonah Galaz       | 1/10/2019 | 0.4   | Correspondence with Gasbarra (A&M) regarding real estate value in recovery analysis             |
| Jonah Galaz       | 1/10/2019 | 0.9   | Prepare framework to analyze debtor reward program data   |
| Jonah Galaz       | 1/10/2019 | 0.2   | Adjust sources and uses for changes to MTN proceeds   |
| Jonah Galaz       | 1/10/2019 | 1.2   | Bridge solvency gap between different presentation materials                                    |
| Jonah Galaz       | 1/10/2019 | 0.7   | Update sources and uses for revised property values   |
| Jonah Galaz       | 1/10/2019 | 1.9   | Reconcile valuations for property acquired by ESL   |
| Jonah Galaz       | 1/10/2019 | 0.8   | Review and revise property valuations   |
| Jonah Galaz       | 1/10/2019 | 1.4   | Review complaint and reconcile figures in document  |
| Jonah Galaz       | 1/10/2019 | 0.9   | Review ESL proposal deck prepared by Paul Weiss   |
| Jonah Galaz       | 1/10/2019 | 1.7   | Prepare schedule related to ESL Bid   |
| Jonah Galaz       | 1/10/2019 | 1.4   | Review and revise schedule in sources and uses  |
| Bethany Benesh    | 1/10/2019 | 2.9   | Quality check tables within draft Paul Weiss complaint  |
| Bethany Benesh    | 1/10/2019 | 1.9   | Quality check tables within draft Paul Weiss complaint  |
| Andrew Gasbarra   | 1/10/2019 | 0.4   | Correspondence with Galaz (A&M) regarding real estate value in recovery analysis                |
| Andrew Gasbarra   | 1/10/2019 | 1.7   | Update asset summary for recovery analysis  |
| Jordan Kravette   | 1/10/2019 | 0.5   | Working group session with Galaz (A&M) regarding debtor reward program for complaint            |
| Jordan Kravette   | 1/10/2019 | 2.4   | Review data and prepare summary of debtor reward program  |
| Jonathan Bain     | 1/10/2019 | 0.8   | Prepare and review correspondences to the A&M team, re: Paul Weiss complaint                    |
| Jonathan Bain     | 1/10/2019 | 2.0   | Update redline per A&M team comments, re: Paul Weiss complaint                                  |
| Dennis Stogsdill  | 1/11/2019 | 0.8   | Attend meeting with Debtor, ESL and subcommittee advisors to discuss APA issues                 |
| Dennis Stogsdill  | 1/11/2019 | 0.7   | Discussions with M-III related to updated recovery analysis                                     |
| Dennis Stogsdill  | 1/11/2019 | 0.5   | Attend meeting with ESL and debtor advisors to discuss administrative claims                    |
| Dennis Stogsdill  | 1/11/2019 | 0.3   | Review updated recovery analysis  |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date      | Hours | Description   |
|-------------------|-----------|-------|---|
| Dennis Stogsdill  | 1/11/2019 | 1.1   | Review updated analysis and prepare schedule  |
| Dennis Stogsdill  | 1/11/2019 | 0.1   | Review updated key dates calendar   |
| Karen Engstrom    | 1/11/2019 | 0.2   | Respond to follow up inquiries from Paul Weiss  |
| Nick Grossi       | 1/11/2019 | 0.6   | Correspondence with Galaz (A&M) regarding unencumbered real estate                        |
| Nick Grossi       | 1/11/2019 | 2.0   | Review updated admin claim estimates and creditor recovery analysis                       |
| Nick Grossi       | 1/11/2019 | 0.5   | Update sources and uses analysis  |
| Nick Grossi       | 1/11/2019 | 1.2   | Prepare RE sensitized valuation recovery summary  |
| Jonah Galaz       | 1/11/2019 | 1.5   | Prepare for meeting with RSC related to bid review  |
| Jonah Galaz       | 1/11/2019 | 1.0   | Participate in working group sessions RSC related to bid review                           |
| Jonah Galaz       | 1/11/2019 | 1.0   | Prepare and participate in working group sessions M-III related to bid review             |
| Jonah Galaz       | 1/11/2019 | 1.0   | Prepare and participate in working group sessions with committee related to bid review    |
| Jonah Galaz       | 1/11/2019 | 0.7   | Prepare and participate in working group sessions with ESL advisors related to bid review |
| Jonah Galaz       | 1/11/2019 | 0.5   | Correspondence with Bain (A&M) regarding draft complaint for Paul Weiss                   |
| Jonah Galaz       | 1/11/2019 | 0.6   | Correspondence with Grossi (A&M) regarding unencumbered real estate                       |
| Jonah Galaz       | 1/11/2019 | 1.1   | Prepare analysis of change in administrative backstop                                     |
| Jonah Galaz       | 1/11/2019 | 2.0   | Review updated admin claim estimates and creditor recovery analysis                       |
| Jonah Galaz       | 1/11/2019 | 0.5   | Update sources and uses analysis  |
| Jonah Galaz       | 1/11/2019 | 1.9   | Review and revise recovery model  |
| Jonah Galaz       | 1/11/2019 | 0.6   | Review M-III recovery analysis  |
| Jonah Galaz       | 1/11/2019 | 0.8   | Begin to prepare analysis sensitizing M-III recovery analysis                             |
| Andrew Gasbarra   | 1/11/2019 | 0.8   | Prepare update to key dates calendar  |
| Jonathan Bain     | 1/11/2019 | 0.5   | Correspondence with Galaz (A&M) regarding draft complaint for Paul Weiss                  |
| Jonathan Bain     | 1/11/2019 | 2.3   | Draft bar charts for Paul Weiss, re: Paul Weiss complaint                                 |
| Jonathan Bain     | 1/11/2019 | 1.5   | Draft summary presentation for Paul Weiss, re: Paul Weiss complaint                       |
| Dennis Stogsdill  | 1/12/2019 | 0.2   | Call with Adams (M-III) to discuss winddown assumptions                                   |
| Dennis Stogsdill  | 1/12/2019 | 0.4   | Review updated winddown and recovery analysis from debtors                                |
| Dennis Stogsdill  | 1/12/2019 | 0.4   | Review edits and updated charts for draft complaint                                       |
| Dennis Stogsdill  | 1/12/2019 | 0.1   | Multiple emails with advisors related to weekend schedule                                 |
| Dennis Stogsdill  | 1/12/2019 | 0.2   | Review draft letter to ESL  |
| Nick Grossi       | 1/12/2019 | 0.4   | Review updates to PA agreements   |
| Jonah Galaz       | 1/12/2019 | 0.5   | Call with Kamel (Evercore), and Patkar (Evercore) to review recovery analysis             |
| Jonah Galaz       | 1/12/2019 | 2.4   | Continue building model to sensitize M-III recovery analysis                              |
| Jonah Galaz       | 1/12/2019 | 2.9   | Incorporate additional functionality into M-III recovery analysis sensitivity             |
| Jonah Galaz       | 1/12/2019 | 1.6   | Recreate sensitized creditor recovery matrix from M-III recovery analysis                 |
| Andrew Gasbarra   | 1/12/2019 | 0.6   | Participate in teleconference with Bain (A&M) re: business plan assessment                |
| Andrew Gasbarra   | 1/12/2019 | 0.8   | Teleconference with Bain (A&M) re: business plan assessment                               |
| Andrew Gasbarra   | 1/12/2019 | 1.0   | Prepare update to prejudgment interest calculation for Paul Weiss                         |
| Jonathan Bain     | 1/12/2019 | 0.6   | Participate in teleconference with Gasbarra (A&M) re: business plan assessment            |
| Jonathan Bain     | 1/12/2019 | 0.8   | Teleconference with Gasbarra (A&M) re: business plan assessment                           |
| Jonathan Bain     | 1/12/2019 | 2.6   | Create additional graphs used in Paul Weiss complaint                                     |
| Dennis Stogsdill  | 1/13/2019 | 0.5   | Review document related to ESL bid  |
| Dennis Stogsdill  | 1/13/2019 | 0.3   | Review updated bid analysis and provide comments  |
| Dennis Stogsdill  | 1/13/2019 | 0.5   | Multiple emails regarding bid negotiation process   |
| Dennis Stogsdill  | 1/13/2019 | 0.7   | Review updated bid analysis and provide comments  |
| Jonah Galaz       | 1/13/2019 | 0.5   | Participate in call with Gasbarra (A&M) re: real estate valuations                        |
| Jonah Galaz       | 1/13/2019 | 11.0  | Prepare and participate in auction prep and scenario analysis                             |
| Andrew Gasbarra   | 1/13/2019 | 0.5   | Participate in call with Galaz (A&M) re: real estate valuations                           |
| Andrew Gasbarra   | 1/13/2019 | 1.3   | Prepare update to property valuations   |
| Dennis Stogsdill  | 1/14/2019 | 2.0   | Discussions with debtor advisors regarding various auction issues                         |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date      | Hours | Description  |
|-------------------|-----------|-------|--|
| Dennis Stogsdill  | 1/14/2019 | 3.0   | Discussions with Paul Weiss and Evercore regarding bid issues  |
| Dennis Stogsdill  | 1/14/2019 | 0.2   | Call with Basta (Paul Weiss) to discuss analysis   |
| Dennis Stogsdill  | 1/14/2019 | 1.5   | Attend auction for going concern business including breakout sessions with various constituents                              |
| Dennis Stogsdill  | 1/14/2019 | 0.2   | Multiple emails regarding draft complaint edits and info requests  |
| Dennis Stogsdill  | 1/14/2019 | 0.5   | Review amended schedules for draft complaint   |
| Dennis Stogsdill  | 1/14/2019 | 1.0   | Attend auction for going concern business  |
| Dennis Stogsdill  | 1/14/2019 | 0.4   | Review analysis of administrative insolvency and provide edits   |
| Dennis Stogsdill  | 1/14/2019 | 0.5   | Review analysis of bid evolution and provide edits; discuss with client  |
| Karen Engstrom    | 1/14/2019 | 0.7   | Respond to follow up inquiries from Paul Weiss   |
| Jonah Galaz       | 1/14/2019 | 12.0  | Prepare and participate in auction   |
| Andrew Gasbarra   | 1/14/2019 | 3.2   | Update property valuations per new information received  |
| Andrew Gasbarra   | 1/14/2019 | 1.1   | Review Bain (A&M) work product and provide comments  |
| Jordan Kravette   | 1/14/2019 | 1.4   | Review additions to debtor reward program analysis made by Galaz (A&M) and provide feedback                                  |
| Jordan Kravette   | 1/14/2019 | 0.6   | Update weekly time tracker for the UST   |
| Jordan Kravette   | 1/14/2019 | 1.7   | Review additional files provided by Paul Weiss regarding debtor reward program, incorporate into analysis                    |
| Jonathan Bain     | 1/14/2019 | 0.2   | Review Paul Weiss complaint  |
| Jonathan Bain     | 1/14/2019 | 0.2   | Prepare correspondence to Paul Weiss, re: Paul Weiss complaint requested files   |
| Jonathan Bain     | 1/14/2019 | 1.2   | Quality check financial bar and line charts for Paul Weiss, re: Paul Weiss complaint   |
| Jonathan Bain     | 1/14/2019 | 1.3   | Create fileshare folder for Paul Weiss and upload requested documents  |
| Jonathan Bain     | 1/14/2019 | 0.3   | Create JPEG files for Paul Weiss complaint   |
| Jonathan Bain     | 1/14/2019 | 0.5   | Draft comments for exhibits in Paul Weiss complaint box folder   |
| Dennis Stogsdill  | 1/15/2019 | 1.4   | Attend auction for going concern business and breakout meetings with various constituents                                    |
| Dennis Stogsdill  | 1/15/2019 | 0.3   | Meeting with debtor advisors to discuss analysis   |
| Dennis Stogsdill  | 1/15/2019 | 2.0   | Discussions with Paul Weiss and Evercore regarding bid issues  |
| Dennis Stogsdill  | 1/15/2019 | 0.8   | Meetings with ESL and advisors related to potential settlement issues  |
| Dennis Stogsdill  | 1/15/2019 | 4.0   | Discussions with Paul Weiss and Evercore regarding bid issues  |
| Dennis Stogsdill  | 1/15/2019 | 0.4   | Review analysis of bid evolution and provide edits; present findings   |
| Dennis Stogsdill  | 1/15/2019 | 0.5   | Review analysis of administrative insolvency and provide edits   |
| Dennis Stogsdill  | 1/15/2019 | 1.5   | Prepare analysis related to bid issues   |
| Dennis Stogsdill  | 1/15/2019 | 0.4   | Discussion with bidder advisor related to potential settlement issues  |
| Dennis Stogsdill  | 1/15/2019 | 0.2   | Review press release   |
| Karen Engstrom    | 1/15/2019 | 3.5   | Review and comment on draft complaint  |
| Karen Engstrom    | 1/15/2019 | 0.4   | Respond to follow up inquiries from Paul Weiss   |
| Rachel Mimms      | 1/15/2019 | 0.3   | Prepare Seritage valuation analysis  |
| Rachel Mimms      | 1/15/2019 | 0.2   | Perform industry research  |
| Jonah Galaz       | 1/15/2019 | 0.2   | Participate in phone call with Gasbarra, and Bain (A&M), re: creditor recovery matrices                                      |
| Jonah Galaz       | 1/15/2019 | 14.0  | Prepare and participate in auction   |
| Bethany Benesh    | 1/15/2019 | 1.2   | Perform financial analysis of complaint financial figures  |
| Bethany Benesh    | 1/15/2019 | 2.1   | Create charts for draft complaint  |
| Andrew Gasbarra   | 1/15/2019 | 3.4   | Participate in working group session with Bain (A&M), re: ESL bid evaluation and reconciling creditor recovery matrices      |
| Andrew Gasbarra   | 1/15/2019 | 0.2   | Participate in phone call with Galaz and Bain (A&M), re: creditor recovery matrices  |
| Andrew Gasbarra   | 1/15/2019 | 2.1   | Participate in telephonic working group session with Bain (A&M) to respond to Galaz comments regarding creditor recovery     |
| Andrew Gasbarra   | 1/15/2019 | 0.6   | Compile historical creditor recovery considerations presentations  |
| Andrew Gasbarra   | 1/15/2019 | 0.9   | Address comments on creditor recovery analysis provided by Galaz (A&M)   |
| Andrew Gasbarra   | 1/15/2019 | 1.3   | Prepare updates to ESL bid evaluation analysis   |
| Andrew Gasbarra   | 1/15/2019 | 1.5   | Prepare updates to creditor recovery analysis  |
| Jonathan Bain     | 1/15/2019 | 0.2   | Participate in phone call with Galaz, and Gasbarra (A&M), re: creditor recovery matrices                                     |
| Jonathan Bain     | 1/15/2019 | 3.4   | Participate in working group session with Gasbarra (A&M), re: ESL bid evaluation and reconciling creditor recovery matrices  |
| Jonathan Bain     | 1/15/2019 | 2.1   | Participate in telephonic working group session with Gasbarra (A&M) to respond to Galaz comments regarding creditor recovery |



Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date      | Hours | Description  |
|-------------------|-----------|-------|--|
| Jonathan Bain     | 1/15/2019 | 0.5   | Update financial charts for Paul Weiss complaint   |
| Dennis Stogsdill  | 1/16/2019 | 0.2   | Call with Aebersold (Lazard) and Aronson (Evercore) regarding monitoring issue   |
| Dennis Stogsdill  | 1/16/2019 | 0.3   | Call with Cornish (Paul Weiss) and Aronson (Evercore) regarding monitoring issue   |
| Dennis Stogsdill  | 1/16/2019 | 0.5   | Multiple calls with Grossi (A&M) regarding various settlement issues   |
| Dennis Stogsdill  | 1/16/2019 | 0.5   | Call with McDonough and Engstrom (A&M) to discuss case updates   |
| Dennis Stogsdill  | 1/16/2019 | 0.3   | Call with Lii (Paul Weiss) regarding 9019 needs; research dates and correspond regarding same  |
| Dennis Stogsdill  | 1/16/2019 | 0.4   | Review documentation regarding APA and settlement analysis from debtors  |
| Dennis Stogsdill  | 1/16/2019 | 0.3   | Review emails and information submissions related to draft complaint   |
| Dennis Stogsdill  | 1/16/2019 | 0.3   | Review draft complaint and provide proposed edits  |
| Dennis Stogsdill  | 1/16/2019 | 0.1   | Review draft press releases  |
| Karen Engstrom    | 1/16/2019 | 0.2   | Participate in teleconference with Bain, Gasbarra and Mimms (A&M) re: Paul Weiss complaint   |
| Karen Engstrom    | 1/16/2019 | 0.5   | Teleconference with Stogsdill, McDonough (A&M) re: case update   |
| Karen Engstrom    | 1/16/2019 | 3.3   | Review and comment on draft complaint  |
| Karen Engstrom    | 1/16/2019 | 1.6   | Review and update analysis of budget to actual financial performance   |
| Karen Engstrom    | 1/16/2019 | 2.3   | Continued review and comment on draft complaint  |
| Edward McDonough  | 1/16/2019 | 0.5   | Call with Stogsdill, Engstrom (A&M) to discuss case update   |
| Nick Grossi       | 1/16/2019 | 0.5   | Calls with Stogsdill (A&M) regarding various settlement issues   |
| Nick Grossi       | 1/16/2019 | 2.5   | Review forecast projections  |
| Nick Grossi       | 1/16/2019 | 1.3   | Prepare claims analysis  |
| Nick Grossi       | 1/16/2019 | 1.0   | Review value consideration to administrative claims  |
| Rachel Mimms      | 1/16/2019 | 0.2   | Participate in teleconference with Bain, Gasbarra and Engstrom (A&M) re: Paul Weiss complaint  |
| Rachel Mimms      | 1/16/2019 | 0.4   | Review D&P presentation projections  |
| Rachel Mimms      | 1/16/2019 | 1.0   | Prepare budget compared to actual analysis   |
| Jonah Galaz       | 1/16/2019 | 0.5   | Correspondence with Kravette (A&M) regarding debtor reward program   |
| Jonah Galaz       | 1/16/2019 | 0.6   | Correspondence with Patkar (Evercore) regarding ESL bid evolution  |
| Jonah Galaz       | 1/16/2019 | 0.1   | Correspondence with Good (M-III) regarding sources and uses  |
| Jonah Galaz       | 1/16/2019 | 2.1   | Compile and reconcile historical sources and uses from each ESL Bid  |
| Jonah Galaz       | 1/16/2019 | 2.2   | Begin to reconcile changes across each of the formal ESL Bids  |
| Jonah Galaz       | 1/16/2019 | 2.7   | Review and revise ESL bid comparison   |
| Bethany Benesh    | 1/16/2019 | 0.6   | Review charts for draft complaint  |
| Andrew Gasbarra   | 1/16/2019 | 2.9   | Participate in working group session with Bain (A&M), re: clarifying with the A&M team regarding work product provided to Paul Weiss     |
| Andrew Gasbarra   | 1/16/2019 | 0.2   | Participate in teleconference with Engstrom, Bain and Mimms (A&M), re: Paul Weiss complaint  |
| Andrew Gasbarra   | 1/16/2019 | 1.4   | Participate in working group session with Bain (A&M), re: Paul Weiss complaint   |
| Andrew Gasbarra   | 1/16/2019 | 1.3   | Review Paul Weiss complaint re: plan to actual analysis  |
| Jordan Kravette   | 1/16/2019 | 0.5   | Participate in working group session with Galaz regarding debtor reward program analysis   |
| Jonathan Bain     | 1/16/2019 | 2.9   | Participate in working group session with Gasbarra (A&M), re: clarifying with the A&M team regarding work product provided to Paul Weiss |
| Jonathan Bain     | 1/16/2019 | 0.7   | Produce clarifying correspondence to the A&M team, re: Paul Weiss complaint  |
| Jonathan Bain     | 1/16/2019 | 0.2   | Participate in teleconference with Engstrom, Gasbarra, and Mimms (A&M), re: Paul Weiss complaint   |
| Jonathan Bain     | 1/16/2019 | 1.4   | Participate in working group session with Gasbarra (A&M), re: Paul Weiss complaint   |
| Jonathan Bain     | 1/16/2019 | 0.4   | Draft charts related to historical financial statistics for Paul Weiss complaint   |
| Jonathan Bain     | 1/16/2019 | 0.5   | Update Paul Weiss package box folder, re: Paul Weiss complaint   |
| Jonathan Bain     | 1/16/2019 | 0.5   | Make update to charts for Paul Weiss complaint   |
| Dennis Stogsdill  | 1/17/2019 | 0.1   | Call with Britton (Paul Weiss) and ESL advisors to discuss schedule  |
| Dennis Stogsdill  | 1/17/2019 | 0.2   | Correspondence with debtor advisors regarding data issues  |
| Dennis Stogsdill  | 1/17/2019 | 0.2   | Review document related to going concern bid   |
| Dennis Stogsdill  | 1/17/2019 | 0.2   | Research claim figures for updated schedule  |
| Dennis Stogsdill  | 1/17/2019 | 0.5   | Review proposed edits and schedules to draft complaint   |
| Dennis Stogsdill  | 1/17/2019 | 0.3   | Prepare template for preference analysis and discuss with advisor  |
| Dennis Stogsdill  | 1/17/2019 | 0.1   | Emails with Lii (Paul Weiss) regarding discovery requests  |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date      | Hours | Description  |
|-------------------|-----------|-------|--|
| Dennis Stogsdill  | 1/17/2019 | 0.3   | Emails with Lii (Paul Weiss) regarding subcommittee response needs                                     |
| Dennis Stogsdill  | 1/17/2019 | 0.3   | Emails with subcommittee member regarding dashboard; correspond with A&M team regarding same           |
| Dennis Stogsdill  | 1/17/2019 | 0.5   | Review documents presented to subcommittee and provide info to Paul Weiss                              |
| Karen Engstrom    | 1/17/2019 | 0.1   | Call with Silverstein-Loeb (Paul Weiss) regarding Sears Roebuck & Co analysis                          |
| Karen Engstrom    | 1/17/2019 | 0.6   | Perform fair value of assets analysis for Sears Roebuck & Co   |
| Nick Grossi       | 1/17/2019 | 0.9   | Participate in working group session with Galaz, Gasbarra, and Bain (A&M), re: bid and closing items   |
| Nick Grossi       | 1/17/2019 | 2.0   | Provide counsel with materials related to bid  |
| Nick Grossi       | 1/17/2019 | 1.7   | Prepare second lien credit reconciliation  |
| Nick Grossi       | 1/17/2019 | 0.6   | Prepare 507b analysis  |
| Nick Grossi       | 1/17/2019 | 0.4   | Review claim assumptions under various scenarios   |
| Nick Grossi       | 1/17/2019 | 1.2   | Review UCC standing motion   |
| Rachel Mimms      | 1/17/2019 | 0.4   | Prepare budget compared to actual analysis   |
| Jonah Galaz       | 1/17/2019 | 0.5   | Correspondence with Kamel (Evercore) regarding bid evolution   |
| Jonah Galaz       | 1/17/2019 | 0.4   | Correspondence with Good (M-III) regarding second lien credit bid                                      |
| Jonah Galaz       | 1/17/2019 | 0.9   | Participate in working group session with Bain, Gasbarra, and Grossi (A&M), re: bid and closing items  |
| Jonah Galaz       | 1/17/2019 | 2.1   | Review and revise ESL bid evolution support  |
| Jonah Galaz       | 1/17/2019 | 1.9   | Update wind down versus going concern comparison analysis  |
| Jonah Galaz       | 1/17/2019 | 0.8   | Review and revise wind down versus going concern comparison analysis                                   |
| Jonah Galaz       | 1/17/2019 | 1.2   | Update wind down analysis  |
| Andrew Gasbarra   | 1/17/2019 | 0.9   | Participate in working group session with Galaz, Grossi, and Bain (A&M), re: bid and closing items     |
| Andrew Gasbarra   | 1/17/2019 | 0.9   | Reconcile Draft ESL release to First Day Declaration of CFO  |
| Andrew Gasbarra   | 1/17/2019 | 0.6   | Prepare analysis regarding proof of claims   |
| Andrew Gasbarra   | 1/17/2019 | 1.8   | Review Project Transform business plan   |
| Andrew Gasbarra   | 1/17/2019 | 1.0   | Review Project Transform liquidity analysis  |
| Andrew Gasbarra   | 1/17/2019 | 1.2   | Review NewCo business plan and accepted ESL bid  |
| Jonathan Bain     | 1/17/2019 | 0.9   | Participate in working group session with Galaz, Gasbarra, and Grossi (A&M), re: bid and closing items |
| Jonathan Bain     | 1/17/2019 | 0.2   | Reconcile variances for constituent debt holdings  |
| Jonathan Bain     | 1/17/2019 | 1.6   | Review ESL deck related to business plan   |
| Jonathan Bain     | 1/17/2019 | 0.6   | Review ESL deck related to liquidity   |
| Jonathan Bain     | 1/17/2019 | 3.1   | Creation of project transform in excel   |
| Jonathan Bain     | 1/17/2019 | 1.2   | Draft project Transform - business plan deck (ESL) in excel, re: 2019 business plan assessment         |
| Jonathan Bain     | 1/17/2019 | 1.7   | Quality check recreated excels, re: 2019 business plan assessment                                      |
| Dennis Stogsdill  | 1/18/2019 | 0.3   | Calls with Basta (Paul Weiss) discussing real estate values  |
| Dennis Stogsdill  | 1/18/2019 | 0.4   | Call with Basta/Britton (Paul Weiss) and Aronson (Evercore) regarding court hearing update             |
| Dennis Stogsdill  | 1/18/2019 | 0.2   | Call with Aebersold (Lazard) regarding real estate   |
| Dennis Stogsdill  | 1/18/2019 | 0.3   | Call with Feigenbaum (A&M) to discuss discovery issues   |
| Dennis Stogsdill  | 1/18/2019 | 0.4   | Multiple emails with forensics team to discuss issues  |
| Dennis Stogsdill  | 1/18/2019 | 0.6   | Review emails and texts for responsiveness to UCC requests   |
| Karen Engstrom    | 1/18/2019 | 2.3   | Perform fair value of assets analysis for Sears Roebuck & Co   |
| Edward McDonough  | 1/18/2019 | 0.7   | Perform solvency analysis for debtors  |
| Nick Grossi       | 1/18/2019 | 1.0   | Provide documents in regard to discovery requests  |
| Nick Grossi       | 1/18/2019 | 0.7   | Review APA claim estimates   |
| Nick Grossi       | 1/18/2019 | 2.1   | Prepare bid comparison analysis  |
| Nick Grossi       | 1/18/2019 | 1.6   | Review admin claim assumptions under various scenarios   |
| Jonah Galaz       | 1/18/2019 | 0.3   | Correspondence with Good (M-III) regarding outstanding requests  |
| Jonah Galaz       | 1/18/2019 | 0.1   | Correspondence with Kravette (A&M) regarding discovery process   |
| Jonah Galaz       | 1/18/2019 | 0.3   | Correspondence with Quaintance (Lazard) regarding going concern versus wind down analysis              |
| Jonah Galaz       | 1/18/2019 | 1.2   | Review analysis of ESL liquidity projections prepared by Bain (A&M) and Gasbarra (A&M)                 |
| Andrew Gasbarra   | 1/18/2019 | 2.6   | Working group session with Bain (A&M) re: ESL business plan  |

Exhibit E

Summary of Time Detail by Activity by Professional  
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## Investigation

| Professional Name | Date      | Hours | Description  |
|-------------------|-----------|-------|--|
| Andrew Gasbarra   | 1/18/2019 | 1.1   | Working group session with Bain (A&M) re: ESL business plan  |
| Andrew Gasbarra   | 1/18/2019 | 0.8   | Review accuracy of NewCo business plan and liquidity analysis  |
| Andrew Gasbarra   | 1/18/2019 | 1.2   | Prepare analysis of projected working capital trends in ESL business plan                                |
| Andrew Gasbarra   | 1/18/2019 | 0.8   | Prepare assessment of go-forward plan  |
| Andrew Gasbarra   | 1/18/2019 | 1.3   | Prepare shell business plan assessment presentation  |
| Andrew Gasbarra   | 1/18/2019 | 1.8   | Review sensitivity analysis prepared by Bain (A&M) and provide comments                                  |
| Jordan Kravette   | 1/18/2019 | 0.1   | Correspondence with Galaz (A&M) regarding discovery process  |
| Jonathan Bain     | 1/18/2019 | 2.6   | Participate in working group session with Gasbarra, re: ESL business plan                                |
| Jonathan Bain     | 1/18/2019 | 1.1   | Working group session with Gasbarra (A&M) re: ESL business plan  |
| Jonathan Bain     | 1/18/2019 | 1.4   | Analyze go-forward projections   |
| Jonathan Bain     | 1/18/2019 | 2.3   | Sensitize liquidity forecast   |
| Jonathan Bain     | 1/18/2019 | 1.6   | Reconcile ending 2019 liquidity in sensitivity   |
| Dennis Stogsdill  | 1/19/2019 | 0.5   | Call with Hurwitz (Paul Weiss) to discuss settlement dynamics  |
| Dennis Stogsdill  | 1/19/2019 | 0.6   | Call with Basta/Cornish/Britton (Paul Weiss) and Aronson (Evercore) to discuss objection issues          |
| Dennis Stogsdill  | 1/19/2019 | 0.4   | Call with Grossi (A&M) to discuss analysis   |
| Dennis Stogsdill  | 1/19/2019 | 0.6   | Review presentations for response to UCC   |
| Dennis Stogsdill  | 1/19/2019 | 0.5   | Review historical documents and compare to current presentation  |
| Nick Grossi       | 1/19/2019 | 0.4   | Call with Stogsdill (A&M) to discuss analysis  |
| Nick Grossi       | 1/19/2019 | 1.8   | Prepare credit bid comparison analysis   |
| Nick Grossi       | 1/19/2019 | 2.3   | Review liquidity and forecast projections  |
| Jonah Galaz       | 1/19/2019 | 0.4   | Participate in teleconference with Gasbarra, and Bain (A&M), re: 2019 business plan assessment           |
| Jonah Galaz       | 1/19/2019 | 0.5   | Review docket for updated case information to provide to Stogsdill and Grossi (A&M)                      |
| Jonah Galaz       | 1/19/2019 | 1.1   | Begin reviewing business plan assessment prepared by Gasbarra (A&M) and Bain (A&M)                       |
| Andrew Gasbarra   | 1/19/2019 | 0.4   | Participate in teleconference with Bain and Galaz (A&M) re: business plan assessment                     |
| Andrew Gasbarra   | 1/19/2019 | 0.4   | Create workplan for ESL business plan assessment   |
| Andrew Gasbarra   | 1/19/2019 | 2.2   | Reconcile ESL property values presented in business plan   |
| Andrew Gasbarra   | 1/19/2019 | 1.8   | Prepare schedule for business plan assessment  |
| Andrew Gasbarra   | 1/19/2019 | 1.4   | Document business plan initiatives   |
| Andrew Gasbarra   | 1/19/2019 | 0.8   | Review business plan slides prepared by Bain (A&M) and provide comments                                  |
| Andrew Gasbarra   | 1/19/2019 | 1.3   | Prepare schedule of historical performance of go-forward stores  |
| Andrew Gasbarra   | 1/19/2019 | 1.4   | Prepare analysis of historical performance versus plan   |
| Andrew Gasbarra   | 1/19/2019 | 0.6   | Update Sears key dates calendar for revised deal timeline  |
| Jonathan Bain     | 1/19/2019 | 0.4   | Participate in teleconference with Galaz, and Gasbarra (A&M), re: 2019 business plan assessment          |
| Jonathan Bain     | 1/19/2019 | 2.8   | Draft business unit projected performance slides   |
| Jonathan Bain     | 1/19/2019 | 2.8   | Update liquidity sensitivity per Gasbarra's comments   |
| Jonathan Bain     | 1/19/2019 | 2.6   | Update 2019 business plan assessment for Gasbarra's comments (A&M)                                       |
| Dennis Stogsdill  | 1/20/2019 | 0.3   | Emails with internal IT team regarding discovery issues  |
| Dennis Stogsdill  | 1/20/2019 | 0.5   | Call with Feigenbaum (A&M) to discuss discovery mechanics  |
| Dennis Stogsdill  | 1/20/2019 | 0.7   | Review emails, documents and presentations for response to UCC   |
| Nick Grossi       | 1/20/2019 | 1.9   | Prepare forecast analysis materials  |
| Jonah Galaz       | 1/20/2019 | 1.2   | Review revised business plan assessment prepared by Gasbarra (A&M) and Bain (A&M) and provide commentary |
| Jonah Galaz       | 1/20/2019 | 1.1   | Review and revise slides in the business plan assessment   |
| Jonah Galaz       | 1/20/2019 | 0.9   | Review and revise going concern versus wind down analysis  |
| Jonah Galaz       | 1/20/2019 | 1.1   | Review ESL business plan and liquidity projections   |
| Andrew Gasbarra   | 1/20/2019 | 1.4   | Prepare updates to schedule in business plan assessment  |
| Andrew Gasbarra   | 1/20/2019 | 1.6   | Update schedule in business plan assessment  |
| Andrew Gasbarra   | 1/20/2019 | 2.6   | Prepare analysis of historical performance of companies 425 go forward stores                            |
| Andrew Gasbarra   | 1/20/2019 | 2.3   | Update of business plan assessment for Grossi (A&M) comments   |
| Andrew Gasbarra   | 1/20/2019 | 0.6   | Update analysis in business plan review to align with APA  |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date      | Hours | Description   |
|-------------------|-----------|-------|---|
| Andrew Gasbarra   | 1/20/2019 | 1.9   | Draft summary for FY19 business plan assessment   |
| Andrew Gasbarra   | 1/20/2019 | 1.4   | Update business plan assessment for comments provided by Galaz (A&M)  |
| Andrew Gasbarra   | 1/20/2019 | 0.6   | Review Bain (A&M) ESL business plan sensitivity model to give comments                                      |
| Jonathan Bain     | 1/20/2019 | 3.1   | Update 2019 business plan assessment for Galaz's (A&M) comments   |
| Jonathan Bain     | 1/20/2019 | 3.8   | Update 2019 business plan assessment for Grossi's (A&M) comments  |
| Jonathan Bain     | 1/20/2019 | 2.3   | Review Gasbarra's slides to provide commentary and edits  |
| Dennis Stogsdlill | 1/21/2019 | 0.5   | Call with Grossi (A&M) to discuss various analyses in process   |
| Dennis Stogsdlill | 1/21/2019 | 0.4   | Call with Feigenbaum (A&M) to discuss discovery mechanics   |
| Dennis Stogsdlill | 1/21/2019 | 0.5   | Call with Griffith (M-III) and Grossi (A&M) to discuss dashboard  |
| Dennis Stogsdlill | 1/21/2019 | 0.6   | Multiple calls with Grossi (A&M) to discuss dashboard issues  |
| Dennis Stogsdlill | 1/21/2019 | 0.2   | Call with Megjhi (M-III) to discuss diligence   |
| Dennis Stogsdlill | 1/21/2019 | 1.2   | Multiple calls with Corio (A&M) to discuss dashboard analysis and diligence                                 |
| Dennis Stogsdlill | 1/21/2019 | 0.4   | Review dashboard materials from debtor and compare to recovery analyses                                     |
| Dennis Stogsdlill | 1/21/2019 | 0.7   | Review emails, documents and presentations for response to UCC  |
| Karen Engstrom    | 1/21/2019 | 0.2   | Call with Silverstein-Loeb (Paul Weiss) regarding Sears Roebuck & Co analysis                               |
| Brian Corio       | 1/21/2019 | 1.2   | Multiple calls with Stogsdlill (A&M) to discuss dashboard analysis and diligence                            |
| Brian Corio       | 1/21/2019 | 0.8   | Review presentations to support dashboard analysis and diligence  |
| Nick Grossi       | 1/21/2019 | 1.5   | Participate in teleconference with Galaz, Gasbarra and Bain (A&M), re: FY19 ESL business plan assessment    |
| Nick Grossi       | 1/21/2019 | 0.5   | Call with Stogsdlill (A&M) to discuss various analyses in process   |
| Nick Grossi       | 1/21/2019 | 0.5   | Call with Griffith (M-III) and Stogsdlill (A&M) to discuss dashboard  |
| Nick Grossi       | 1/21/2019 | 0.4   | Prepare and participate in RSC discussion   |
| Nick Grossi       | 1/21/2019 | 0.5   | Prepare and participate in subcommittee discussion  |
| Nick Grossi       | 1/21/2019 | 0.6   | Multiple calls with Stogsdlill (A&M) to discuss dashboard issues  |
| Nick Grossi       | 1/21/2019 | 1.9   | Update comparison analysis schedule for investigative matter  |
| Nick Grossi       | 1/21/2019 | 2.2   | Prepare dashboard slides  |
| Jonah Galaz       | 1/21/2019 | 1.5   | Participate in teleconference with Grossi, Gasbarra, and Bain (A&M), re: FY19 ESL business plan assessment  |
| Jonah Galaz       | 1/21/2019 | 0.5   | Catch up call with M-III and Company to review closing condition tracking                                   |
| Jonah Galaz       | 1/21/2019 | 0.4   | Correspondence with Good (M-III) regarding various outstanding requests                                     |
| Jonah Galaz       | 1/21/2019 | 0.5   | Correspondence with Frantz (M-III) regarding various outstanding requests                                   |
| Jonah Galaz       | 1/21/2019 | 0.4   | Correspondence with Mackie (Lazard) regarding PA Liability  |
| Jonah Galaz       | 1/21/2019 | 0.7   | Correspondence with Bain (A&M) regarding closing condition tracking   |
| Jonah Galaz       | 1/21/2019 | 0.9   | Review and revise going concern versus wind down analysis   |
| Jonah Galaz       | 1/21/2019 | 0.8   | Review support for PA liability calculation   |
| Jonah Galaz       | 1/21/2019 | 1.3   | Review latest closing tracker   |
| Jonah Galaz       | 1/21/2019 | 2.9   | Prepare framework for revised closing tracker   |
| Jonah Galaz       | 1/21/2019 | 0.7   | Review and revise closing tracker   |
| Andrew Gasbarra   | 1/21/2019 | 0.6   | Prepare for teleconference with Galaz, Grossi and Bain (A&M), re: FY19 ESL business plan assessment         |
| Andrew Gasbarra   | 1/21/2019 | 1.5   | Participate in teleconference with Galaz, Grossi, and Bain (A&M), re: FY19 ESL business plan assessment     |
| Andrew Gasbarra   | 1/21/2019 | 1.3   | Prepare risks and opportunities slide for business plan assessment  |
| Andrew Gasbarra   | 1/21/2019 | 1.3   | Update schedule for business plan assessment  |
| Andrew Gasbarra   | 1/21/2019 | 1.7   | Review liquidity analysis prepared by Bain (A&M) and provide comments                                       |
| Andrew Gasbarra   | 1/21/2019 | 0.9   | Prepare update to SG&A slide for business plan assessment   |
| Andrew Gasbarra   | 1/21/2019 | 1.2   | Review business plan slides for internal consistency and accuracy   |
| Andrew Gasbarra   | 1/21/2019 | 0.7   | Prepare historical performance reconciliation slide for business plan assessment                            |
| Andrew Gasbarra   | 1/21/2019 | 1.1   | Update projected performance slides for business plan assessment  |
| Jonathan Bain     | 1/21/2019 | 0.7   | Correspondence with Galaz (A&M) regarding closing condition tracking  |
| Jonathan Bain     | 1/21/2019 | 1.5   | Participate in teleconference with Grossi, Galaz, and Gasbarra (A&M), re: FY19 ESL business plan assessment |
| Jonathan Bain     | 1/21/2019 | 1.1   | Update liquidity sensitivity to incorporate sources and uses from Grossi (A&M)                              |
| Jonathan Bain     | 1/21/2019 | 0.9   | Update liquidity sensitivity bridge for Gasbarra's (A&M) comments   |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date      | Hours | Description   |
|-------------------|-----------|-------|---|
| Jonathan Bain     | 1/21/2019 | 1.2   | Update 2019 business plan assessment takeaways for Grossi (A&M) comments  |
| Jonathan Bain     | 1/21/2019 | 1.4   | Update 2019 business plan assessment business unit performance projection slides                                  |
| Jonathan Bain     | 1/21/2019 | 1.6   | Review 2019 business plan assessment to provide comments to Gasbarra (A&M)  |
| Jonathan Bain     | 1/21/2019 | 1.1   | Quality check updated 2019 business plan assessment   |
| Jonathan Bain     | 1/21/2019 | 2.3   | Update liquidity sensitivity bridges and borrowing base calculations for comments                                 |
| Jonathan Bain     | 1/21/2019 | 2.1   | Draft condition to close tracking template charts at the request of Galaz (A&M)                                   |
| Dennis Stogsdill  | 1/22/2019 | 0.4   | Participate in teleconference with Grossi, Corio, Galaz, Bain (all A&M) and M-III, regarding dashboard tracking   |
| Dennis Stogsdill  | 1/22/2019 | 1.1   | Multiple calls with Grossi (A&M) regarding various deliverables   |
| Dennis Stogsdill  | 1/22/2019 | 0.5   | Multiple calls with Corio (A&M) regarding various deliverables  |
| Dennis Stogsdill  | 1/22/2019 | 0.6   | Participate in teleconference with Grossi/Gasbarra (A&M) re Newco analysis  |
| Dennis Stogsdill  | 1/22/2019 | 0.3   | Call with Basta (Paul Weiss) to discuss analysis  |
| Dennis Stogsdill  | 1/22/2019 | 0.3   | Emails with Paul Weiss litigation team regarding discovery process  |
| Dennis Stogsdill  | 1/22/2019 | 0.5   | Emails with A&M forensics and legal teams regarding discovery process   |
| Dennis Stogsdill  | 1/22/2019 | 0.3   | Research presentations in response to Paul Weiss request; emails re same  |
| Dennis Stogsdill  | 1/22/2019 | 0.4   | Review proposed schedules for closing condition tracker   |
| Dennis Stogsdill  | 1/22/2019 | 1.3   | Review database of discovery documents for responsiveness   |
| Dennis Stogsdill  | 1/22/2019 | 0.7   | Review draft analysis of Newco  |
| Dennis Stogsdill  | 1/22/2019 | 0.3   | Aggregate and send hard copy discovery items to Paul Weiss  |
| Dennis Stogsdill  | 1/22/2019 | 0.3   | Review updated dashboard format   |
| Dennis Stogsdill  | 1/22/2019 | 0.4   | Multiple emails with A&M counsel and forensics team regarding discovery issues                                    |
| Karen Engstrom    | 1/22/2019 | 0.8   | Fair value of assets analysis for Sears Roebuck & Co  |
| Karen Engstrom    | 1/22/2019 | 0.2   | Respond to follow up inquiries from Paul Weiss  |
| Brian Corio       | 1/22/2019 | 0.3   | Participate in teleconference with Grossi, Galaz, and Bain (A&M), re: condition to close tracking                 |
| Brian Corio       | 1/22/2019 | 0.4   | Participate in teleconference with Grossi, Galaz, Bain (A&M) and M-III, re: condition to close tracking           |
| Brian Corio       | 1/22/2019 | 0.5   | Multiple calls with Stogsdill (A&M) regarding various deliverables  |
| Brian Corio       | 1/22/2019 | 0.4   | Participate in teleconference with Stogsdill, Grossi, Galaz, and Bain (A&M), re: closing tracker                  |
| Brian Corio       | 1/22/2019 | 2.4   | Review condition to close tracking analysis   |
| Brian Corio       | 1/22/2019 | 0.8   | Provide comments re: condition to close tracking  |
| Brian Corio       | 1/22/2019 | 0.7   | Review updated condition to close tracking analysis   |
| Nick Grossi       | 1/22/2019 | 0.3   | Participate in teleconference with Corio, Galaz, and Bain (A&M), re: condition to close tracking                  |
| Nick Grossi       | 1/22/2019 | 1.1   | Multiple calls with Stogsdill (A&M) regarding various deliverables  |
| Nick Grossi       | 1/22/2019 | 0.4   | Participate in teleconference with Stogsdill, Corio, Galaz, Bain (A&M) and M-III, re: condition to close tracking |
| Nick Grossi       | 1/22/2019 | 0.6   | Participate in teleconference with Stogsdill and Gasbarra (A&M) re: Company analysis                              |
| Nick Grossi       | 1/22/2019 | 0.4   | Participate in teleconference with Stogsdill, Corio, Galaz, and Bain (A&M), re: closing                           |
| Nick Grossi       | 1/22/2019 | 2.5   | Prepare conditions to close tracker   |
| Nick Grossi       | 1/22/2019 | 1.7   | Update protection agreement liability in wind down comparison   |
| Nick Grossi       | 1/22/2019 | 3.5   | Revise offset to liquidity projections  |
| Nick Grossi       | 1/22/2019 | 1.6   | Review litigation documentation   |
| Jonah Galaz       | 1/22/2019 | 0.4   | Participate in teleconference with Stogsdill, Grossi, Corio, and Bain (A&M), re: transaction tracking             |
| Jonah Galaz       | 1/22/2019 | 3.0   | Participate in working group session with Bain (A&M), re: condition to close tracking                             |
| Jonah Galaz       | 1/22/2019 | 0.3   | Participate in teleconference with Grossi, Corio, and Bain (A&M), re: condition to close tracking                 |
| Jonah Galaz       | 1/22/2019 | 0.4   | Participate in teleconference with Stogsdill, Corio, Galaz, Bain (A&M) and M-III, re: condition to close tracking |
| Jonah Galaz       | 1/22/2019 | 0.5   | Catch up call with M-III and Company to review closing condition tracking   |
| Jonah Galaz       | 1/22/2019 | 2.5   | Revise closing tracker based on feedback from Grossi (A&M)  |
| Jonah Galaz       | 1/22/2019 | 1.1   | Prepare a bridge of changes from previous version of closing tracker  |
| Jonah Galaz       | 1/22/2019 | 1.1   | Revise notes in closing tracker   |
| Jonah Galaz       | 1/22/2019 | 0.7   | Review and revise signage in closing tracker  |
| Jonah Galaz       | 1/22/2019 | 2.5   | Reconcile closing tracker to additional documents   |
| Andrew Gasbarra   | 1/22/2019 | 0.6   | Participate in teleconference with Grossi and Stogsdill (A&M) re: Company analysis                                |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date      | Hours | Description  |
|-------------------|-----------|-------|--|
| Andrew Gasbarra   | 1/22/2019 | 1.5   | Review sensitized liquidity projections related to FY19 business plan  |
| Andrew Gasbarra   | 1/22/2019 | 2.4   | Update business plan assessment based on Grossi (A&M) comments   |
| Jordan Kravette   | 1/22/2019 | 0.4   | Review and confirm that A&M files are available on Box for UCC discovery   |
| Jonathan Bain     | 1/22/2019 | 0.3   | Participate in teleconference with Grossi, Corio, and Galaz (A&M), re: condition to close tracking                                       |
| Jonathan Bain     | 1/22/2019 | 0.4   | Participate in teleconference with Stogsdill, Grossi, Corio, and Galaz (A&M) and M-III, re: condition to close tracking                  |
| Jonathan Bain     | 1/22/2019 | 1.2   | Update transaction tracking tool with comments provided in teleconference  |
| Jonathan Bain     | 1/22/2019 | 3.0   | Participate in working group session with Galaz (A&M), re: condition to close tracking   |
| Jonathan Bain     | 1/22/2019 | 0.4   | Participate in teleconference with Stogsdill, Grossi, Corio, and Galaz (A&M), re: transaction tracking                                   |
| Jonathan Bain     | 1/22/2019 | 1.9   | Updates per teleconference, re: closing tracker  |
| Jonathan Bain     | 1/22/2019 | 2.0   | Update transaction tracking tool for requests from Grossi (A&M)  |
| Jonathan Bain     | 1/22/2019 | 2.5   | Draft new template for condition to close tracking per Galaz (A&M) directions  |
| Jonathan Bain     | 1/22/2019 | 3.6   | Update transaction tracking tool for requests from Grossi (A&M)  |
| Dennis Stogsdill  | 1/23/2019 | 0.5   | Participate in call with Corio (A&M), Griffith/Good (M-III) and Company to discuss closing metrics/initiatives                           |
| Dennis Stogsdill  | 1/23/2019 | 1.1   | Multiple calls with Corio (A&M) regarding various cash management and dashboard issues   |
| Dennis Stogsdill  | 1/23/2019 | 0.6   | Conference call with Grossi/Corio/Galaz/Gasbarra, and Bain (A&M) and M-III, re: DIP budget opportunities discussion                      |
| Dennis Stogsdill  | 1/23/2019 | 0.3   | Review updated sale consideration analysis and correspondence re same  |
| Dennis Stogsdill  | 1/23/2019 | 0.3   | Call with Feigenbaum (A&M) to discuss discovery issues   |
| Dennis Stogsdill  | 1/23/2019 | 0.6   | Multiple calls with Grossi/Galaz (A&M) regarding various cash management and dashboard issues  |
| Dennis Stogsdill  | 1/23/2019 | 0.3   | Multiple emails with M-III and A&M team regarding proposed edits to cash tracker   |
| Dennis Stogsdill  | 1/23/2019 | 0.4   | Review updated dashboard analysis from A&M   |
| Dennis Stogsdill  | 1/23/2019 | 0.3   | Review draft restructuring committee deck from M-III   |
| Dennis Stogsdill  | 1/23/2019 | 1.1   | Review updated discovery submission files for responsiveness   |
| Dennis Stogsdill  | 1/23/2019 | 1.4   | Collect materials and electronic files for discovery   |
| Brian Corio       | 1/23/2019 | 1.3   | Review dashboard and tracking presentations in advance of call with company  |
| Brian Corio       | 1/23/2019 | 0.5   | Participate in call with Stogsdill, Galaz (A&M), Griffiths, Good (M-III) and Company to discuss closing metrics/initiatives              |
| Brian Corio       | 1/23/2019 | 0.6   | Participate in teleconference with Stogsdill, Grossi, Galaz, Gasbarra, and Bain (A&M) and M-III, re: DIP budget opportunities discussion |
| Brian Corio       | 1/23/2019 | 0.8   | Review updated closing tracker analysis from M-III in advance of call  |
| Brian Corio       | 1/23/2019 | 1.1   | Multiple calls with Stogsdill (A&M) regarding various dashboard and closing issues   |
| Brian Corio       | 1/23/2019 | 1.7   | Make updates to dashboard analysis   |
| Brian Corio       | 1/23/2019 | 0.8   | Review APA/closing documents to support dashboard analysis   |
| Brian Corio       | 1/23/2019 | 1.7   | Review supporting documents to initiatives in dashboard analysis   |
| Nick Grossi       | 1/23/2019 | 0.6   | Participate in teleconference with Stogsdill, Corio, Galaz, Gasbarra, and Bain (A&M) and M-III, re: DIP budget opportunities discussion  |
| Nick Grossi       | 1/23/2019 | 0.6   | Multiple calls with Stogsdill/Galaz (A&M) regarding various cash management and dashboard issues   |
| Nick Grossi       | 1/23/2019 | 0.3   | Participate in teleconference with Gasbarra, and Bain (A&M), re: APA closing conditions discussion                                       |
| Nick Grossi       | 1/23/2019 | 0.7   | Revise bid comparison analysis   |
| Nick Grossi       | 1/23/2019 | 1.7   | Prepare DIP opportunities reforecast   |
| Nick Grossi       | 1/23/2019 | 0.3   | Review cash in transit   |
| Nick Grossi       | 1/23/2019 | 2.5   | Prepare AP reconciliation in company's reviewed plan   |
| Jonah Galaz       | 1/23/2019 | 0.6   | Participate in teleconference with Stogsdill, Grossi, Corio, Gasbarra, and Bain (A&M) and M-III, re: DIP budget opportunities discussion |
| Jonah Galaz       | 1/23/2019 | 0.5   | Catch up call with M-III and Company to review closing condition tracking  |
| Jonah Galaz       | 1/23/2019 | 0.5   | Call with RSC to review revised closing tracker  |
| Jonah Galaz       | 1/23/2019 | 2.3   | Participate in working group session with Gasbarra and Bain (A&M) re: asset purchase agreement summary                                   |
| Jonah Galaz       | 1/23/2019 | 0.6   | Multiple calls with Stogsdill/Grossi (A&M) regarding various cash management and dashboard issues  |
| Jonah Galaz       | 1/23/2019 | 0.7   | Review latest closing tracker prepared by M-III  |
| Jonah Galaz       | 1/23/2019 | 0.5   | Reconcile company cash at close in tracker to previous materials   |
| Jonah Galaz       | 1/23/2019 | 0.4   | Review list of diligence questions prepared by Bain (A&M)  |
| Jonah Galaz       | 1/23/2019 | 0.9   | Review and revise latest going concern versus wind down analysis   |
| Jonah Galaz       | 1/23/2019 | 0.8   | Review and reconcile admin claims in going concern versus wind down  |
| Jonah Galaz       | 1/23/2019 | 0.9   | Reconcile changes in closing tracker version to version  |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date      | Hours | Description   |
|-------------------|-----------|-------|---|
| Andrew Gasbarra   | 1/23/2019 | 2.3   | Participate in working group session with Galaz and Bain (A&M) re: asset purchase agreement summary                                       |
| Andrew Gasbarra   | 1/23/2019 | 0.6   | Participate in teleconference with Stogsdill, Grossi, Galaz, Corio, and Bain (A&M) and M-III, re: DIP budget opportunities discussion     |
| Andrew Gasbarra   | 1/23/2019 | 0.3   | Participate in teleconference with Grossi and Bain (A&M), re: APA closing conditions discussion   |
| Andrew Gasbarra   | 1/23/2019 | 0.5   | Reconcile asset purchase agreement terms to Company analysis  |
| Andrew Gasbarra   | 1/23/2019 | 0.7   | Update business plan assessment for revised sensitivities   |
| Jonathan Bain     | 1/23/2019 | 2.4   | Create M-III question list concerning administrative solvency opportunities   |
| Jonathan Bain     | 1/23/2019 | 0.5   | Review files in preparation of DIP discussion   |
| Jonathan Bain     | 1/23/2019 | 0.6   | Participate in teleconference with Stogsdill, Grossi, Corio, Galaz, and Gasbarra (A&M) and M-III, re: DIP budget opportunities discussion |
| Jonathan Bain     | 1/23/2019 | 2.3   | Participate in working group session with Galaz and Gasbarra (A&M) re: asset purchase agreement summary                                   |
| Jonathan Bain     | 1/23/2019 | 0.3   | Participate in teleconference with Grossi and Gasbarra (A&M), re: APA closing conditions discussion                                       |
| Jonathan Bain     | 1/23/2019 | 0.6   | Update closing tracker per comments   |
| Jonathan Bain     | 1/23/2019 | 0.7   | Summarize closing conditions in asset purchase agreement  |
| Jonathan Bain     | 1/23/2019 | 0.3   | Quality check FY19 cash flow sensitivities  |
| Dennis Stogsdill  | 1/24/2019 | 0.4   | Call with debtors and M-III teams regarding cash initiatives  |
| Dennis Stogsdill  | 1/24/2019 | 0.1   | Call with Britton (Paul Weiss) regarding updated projections  |
| Dennis Stogsdill  | 1/24/2019 | 0.1   | Emails with Paul Weiss and Cleary regarding diligence call  |
| Dennis Stogsdill  | 1/24/2019 | 1.2   | Review information in discovery package   |
| Dennis Stogsdill  | 1/24/2019 | 0.4   | Review updated business plan projections  |
| Dennis Stogsdill  | 1/24/2019 | 0.5   | Consolidate materials for delivery to counsel   |
| Dennis Stogsdill  | 1/24/2019 | 1.4   | Perform analytics to extract discovery items  |
| Karen Engstrom    | 1/24/2019 | 0.2   | Respond to follow up inquiries from Paul Weiss  |
| Brian Corio       | 1/24/2019 | 0.5   | Participate in call with Galaz (A&M), Griffiths, Good (M-III) and Company to discuss closing metrics/initiatives                          |
| Brian Corio       | 1/24/2019 | 0.3   | Correspondence with Frantz (M-III) and Galaz (A&M) regarding regional cash  |
| Brian Corio       | 1/24/2019 | 0.3   | Review summary of call  |
| Brian Corio       | 1/24/2019 | 2.4   | Review supporting documents to initiatives in dashboard analysis  |
| Brian Corio       | 1/24/2019 | 0.5   | Propose edits to dashboard analysis   |
| Brian Corio       | 1/24/2019 | 1.9   | Review balance sheet and APA  |
| Nick Grossi       | 1/24/2019 | 0.5   | Prepare and participate in RSC discussion   |
| Nick Grossi       | 1/24/2019 | 0.5   | Correspondence with Galaz (A&M) regarding going concern versus wind down analysis   |
| Jonah Galaz       | 1/24/2019 | 0.5   | Participate in call with Galaz (A&M), Griffiths, Good (M-III) and Company to discuss closing metrics/initiatives                          |
| Jonah Galaz       | 1/24/2019 | 0.3   | Correspondence with Griffith (M-III) regarding closing tracking   |
| Jonah Galaz       | 1/24/2019 | 1.6   | Multiple calls with Giller (Paul Weiss) to review going concern versus wind down analysis   |
| Jonah Galaz       | 1/24/2019 | 0.4   | Correspondence with Grossi (A&M) regarding going concern versus wind down analysis  |
| Jonah Galaz       | 1/24/2019 | 0.6   | Prepare list of follow ups and key items coming out of M-III catch up call and distribute to A&M Team                                     |
| Jonah Galaz       | 1/24/2019 | 0.3   | Correspondence with Frantz (M-III) and Corio (A&M) regarding regional cash  |
| Jonah Galaz       | 1/24/2019 | 0.6   | Prepare list of follow ups and key items coming out of M-III catch up call and distribute to A&M Team                                     |
| Jonah Galaz       | 1/24/2019 | 1.3   | Prepare schedule for recovery analysis  |
| Jonah Galaz       | 1/24/2019 | 0.7   | Review and revise business plan assessment  |
| Jonah Galaz       | 1/24/2019 | 0.8   | Review and revise recovery analysis schedule per commentary from Giller (Paul Weiss)  |
| Jonah Galaz       | 1/24/2019 | 1.7   | Review ESL liquidity projections  |
| Jonah Galaz       | 1/24/2019 | 2.1   | Prepare summary of sensitized ESL liquidity projections   |
| Jonah Galaz       | 1/24/2019 | 1.0   | Prepare bridge of ESL liquidity projections to sensitized projections   |
| Andrew Gasbarra   | 1/24/2019 | 1.9   | Review revised ESL business plan  |
| Andrew Gasbarra   | 1/24/2019 | 1.4   | Document differences between old ESL business plan and revised ESL business plan  |
| Andrew Gasbarra   | 1/24/2019 | 0.7   | Compile Excel support databook for ESL business plan assessment   |
| Andrew Gasbarra   | 1/24/2019 | 0.5   | Draft email to Corio (A&M) outlining proposed change to tracker to close  |
| Jonathan Bain     | 1/24/2019 | 0.5   | Update FY19 cash flow sensitivities for Galaz requests (A&M)  |
| Jonathan Bain     | 1/24/2019 | 0.4   | Consolidate FY19 business plan excel support  |
| Jonathan Bain     | 1/24/2019 | 1.7   | Update 2019 business plan assessment liquidity sensitivities for new data   |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date      | Hours | Description   |
|-------------------|-----------|-------|---|
| Dennis Stogsdill  | 1/25/2019 | 0.5   | Participate in teleconference with Grossi/Galaz/Gasbarra, and Bain (A&M), along with Paul Weiss, CGSH and Moelis, re: ESL liquidity projections                 |
| Dennis Stogsdill  | 1/25/2019 | 0.2   | Multiple calls with Galaz (A&M) regarding bridge items  |
| Dennis Stogsdill  | 1/25/2019 | 0.2   | Call with Britton (Paul Weiss) and Grossi/Galaz (A&M) to discuss issues   |
| Dennis Stogsdill  | 1/25/2019 | 0.8   | Multiple calls with Corio (A&M) regarding various dashboard and closing issues  |
| Dennis Stogsdill  | 1/25/2019 | 0.3   | Review bridge and analysis regarding updated liquidity projections  |
| Dennis Stogsdill  | 1/25/2019 | 0.4   | Review updated materials from Moelis and emails re same   |
| Karen Engstrom    | 1/25/2019 | 0.2   | Respond to follow up inquiries from Paul Weiss  |
| Edward McDonough  | 1/25/2019 | 0.8   | Respond to counsel regarding request for additional information on solvency   |
| Brian Corio       | 1/25/2019 | 0.7   | Participate in call with Griffiths, Good (M-III) and Company to discuss closing metrics/initiatives   |
| Brian Corio       | 1/25/2019 | 0.9   | Participate in phone call with Galaz, Gasbarra, and Bain (A&M) along with M-III, and SHC management, re: prepaid and other assets                               |
| Brian Corio       | 1/25/2019 | 0.3   | Participate in teleconference with Galaz, Gasbarra, and Bain (A&M) and M-III, re: tracker to close  |
| Brian Corio       | 1/25/2019 | 0.8   | Multiple calls with Stogsdill (A&M) regarding various dashboard and closing issues  |
| Brian Corio       | 1/25/2019 | 0.8   | Multiple calls with Galaz (A&M) regarding various dashboard and liquidity issues  |
| Brian Corio       | 1/25/2019 | 1.9   | Review other balance sheet items  |
| Brian Corio       | 1/25/2019 | 0.7   | Review updated closing metrics / initiatives presentation prepared by M-III   |
| Brian Corio       | 1/25/2019 | 2.4   | Review supporting documents to initiatives in dashboard analysis  |
| Brian Corio       | 1/25/2019 | 1.7   | Review various business plan and liquidity analyses   |
| Nick Grossi       | 1/25/2019 | 0.2   | Call with Britton (Paul Weiss) and Stogsdill/Galaz (A&M) to discuss issues  |
| Nick Grossi       | 1/25/2019 | 0.5   | Participate in teleconference with Stogsdill, Galaz, Gasbarra, and Bain (A&M), along with Paul Weiss, CGSH and Moelis & Company, re: ESL Liquidity Projections  |
| Nick Grossi       | 1/25/2019 | 2.1   | Review AP and cure estimate rollforwards as provided  |
| Jonah Galaz       | 1/25/2019 | 0.5   | Participate in teleconference with Stogsdill, Grossi, Gasbarra, and Bain (A&M) along with Paul Weiss, CGSH, and Moelis & Company, re: ESL liquidity projections |
| Jonah Galaz       | 1/25/2019 | 0.2   | Call with Britton (Paul Weiss) and Stogsdill/Grossi (A&M) to discuss issues   |
| Jonah Galaz       | 1/25/2019 | 0.2   | Multiple calls with Stogsdill (A&M) regarding bridge items  |
| Jonah Galaz       | 1/25/2019 | 0.9   | Participate in phone call with Corio, Gasbarra, and Bain (A&M) along with M-III, and SHC Management, re: prepaid and other assets                               |
| Jonah Galaz       | 1/25/2019 | 0.7   | Participate in teleconference with Gasbarra, and Bain (A&M), re: prepaid and other assets   |
| Jonah Galaz       | 1/25/2019 | 0.3   | Participate in teleconference with Corio, Gasbarra, and Bain (A&M) and M-III, re: tracker to close  |
| Jonah Galaz       | 1/25/2019 | 0.5   | Participate in teleconference with Gasbarra (A&M) to re: ESL Liquidity analysis   |
| Jonah Galaz       | 1/25/2019 | 0.4   | Correspondence with M-III Team regarding Taxes assumption in ESL business plan  |
| Jonah Galaz       | 1/25/2019 | 0.3   | Correspondence with Lii (Paul Weiss) regarding going concern versus wind down analysis  |
| Jonah Galaz       | 1/25/2019 | 0.1   | Correspondence with Boffi (M-III) regarding prepaid asset analysis  |
| Jonah Galaz       | 1/25/2019 | 0.8   | Multiple calls with Corio (A&M) regarding various dashboard and liquidity issues  |
| Jonah Galaz       | 1/25/2019 | 0.8   | Analyze the Company's latest property tax support and reconcile to previous estimates   |
| Jonah Galaz       | 1/25/2019 | 0.7   | Review and revise sensitized ESL business plan presentation   |
| Jonah Galaz       | 1/25/2019 | 0.8   | Begin preparing explanations for prepaid asset balances   |
| Jonah Galaz       | 1/25/2019 | 0.9   | Review commentary on prepaid asset balances prepared by Bain (A&M) and Gasbarra (A&M)   |
| Jonah Galaz       | 1/25/2019 | 0.2   | Reconcile changes in closing tracker version to version   |
| Jonah Galaz       | 1/25/2019 | 2.0   | Review and reconcile business plan support schedules provided by Moelis   |
| Jonah Galaz       | 1/25/2019 | 0.6   | Prepare bridge of closing tracker changes   |
| Andrew Gasbarra   | 1/25/2019 | 0.5   | Participate in teleconference with Stogsdill, Grossi, Galaz, and Bain (A&M), along with Paul Weiss, CGSH and Moelis & Company, re: ESL Liquidity Projections    |
| Andrew Gasbarra   | 1/25/2019 | 0.9   | Participate in phone call with Corio, Galaz, and Bain (A&M) along with M-III, and SHC management, re: prepaid and other assets                                  |
| Andrew Gasbarra   | 1/25/2019 | 0.7   | Participate in teleconference with Galaz, and Bain (A&M), re: prepaid and other assets  |
| Andrew Gasbarra   | 1/25/2019 | 0.8   | Draft notes re: prepaid and other assets teleconference   |
| Andrew Gasbarra   | 1/25/2019 | 0.3   | Participate in teleconference with Corio, Galaz, and Bain (A&M) and M-III, re: tracker to close   |
| Andrew Gasbarra   | 1/25/2019 | 0.5   | Participate in teleconference with Galaz (A&M) to re: ESL liquidity analysis  |
| Andrew Gasbarra   | 1/25/2019 | 0.6   | Prepare analysis of property taxes  |
| Andrew Gasbarra   | 1/25/2019 | 0.4   | Review revised ESL Plan liquidity analysis prepared by Bain (A&M) and provide comments  |
| Andrew Gasbarra   | 1/25/2019 | 0.6   | Prepare updates to weekly key dates calendar  |
| Andrew Gasbarra   | 1/25/2019 | 2.4   | Review business plan support provided by Moelis   |
| Andrew Gasbarra   | 1/25/2019 | 2.3   | Reconcile terms of APA to bid and SEC documents   |



Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date      | Hours | Description   |
|-------------------|-----------|-------|---|
| Jonathan Bain     | 1/25/2019 | 0.5   | Participate in teleconference with Stogsdlill, Grossi, Galaz, and Gasbarra (A&M) along with Paul Weiss, CGSH, and Moelis & Company, re: ESL Liquidity Projections |
| Jonathan Bain     | 1/25/2019 | 0.9   | Participate in phone call with Corio, Galaz, and Gasbarra (A&M) along with M-III, and SHC Management, re: prepaid and other assets                                |
| Jonathan Bain     | 1/25/2019 | 0.6   | Combine A&M comments / notes from prepaid and other assets discussion   |
| Jonathan Bain     | 1/25/2019 | 0.7   | Participate in teleconference with Galaz, and Gasbarra (A&M), re: prepaid and other assets  |
| Jonathan Bain     | 1/25/2019 | 0.3   | Participate in teleconference with Corio, Galaz, and Gasbarra (A&M) and M-III, re: tracker to close   |
| Jonathan Bain     | 1/25/2019 | 1.9   | Update 2019 business plan assessment liquidity sensitivities for new data   |
| Jonathan Bain     | 1/25/2019 | 1.0   | Update 2019 business plan assessment  |
| Jonathan Bain     | 1/25/2019 | 2.0   | Research specific clauses in the asset purchase agreement   |
| Dennis Stogsdlill | 1/26/2019 | 0.3   | Multiple calls with Britton (Paul Weiss) regarding updated ESL analysis   |
| Dennis Stogsdlill | 1/26/2019 | 0.3   | Correspondence with Galaz (A&M) and Grossi (A&M) regarding Carr and Transier deposition preparation   |
| Dennis Stogsdlill | 1/26/2019 | 0.2   | Call with Paul Weiss litigation team regarding analyses to support litigation   |
| Dennis Stogsdlill | 1/26/2019 | 0.5   | Review work product from M-III/Weil in response to UCC claims   |
| Brian Corio       | 1/26/2019 | 1.2   | Review various business plan and liquidity analyses   |
| Nick Grossi       | 1/26/2019 | 0.3   | Correspondence with Stogsdlill and Galaz (A&M) regarding Carr and Transier deposition preparation   |
| Jonah Galaz       | 1/26/2019 | 0.3   | Correspondence with Bain (A&M) and Gasbarra (A&M) regarding closing tracker bridge  |
| Jonah Galaz       | 1/26/2019 | 1.3   | Call with Giller (Paul Weiss) to review various documents for Carr and Transier deposition preparation  |
| Jonah Galaz       | 1/26/2019 | 0.3   | Correspondence with Stogsdlill (A&M) and Grossi (A&M) regarding Carr and Transier deposition preparation  |
| Jonah Galaz       | 1/26/2019 | 0.5   | Review docket for case updates to provide to Grossi (A&M)   |
| Jonah Galaz       | 1/26/2019 | 0.6   | Reconcile changes in solvency gap over time   |
| Jonah Galaz       | 1/26/2019 | 0.4   | Reconcile changes in going concern versus wind down analysis over time  |
| Andrew Gasbarra   | 1/26/2019 | 0.3   | Correspondence with Galaz and Bain (A&M) regarding closing tracker bridge   |
| Jonathan Bain     | 1/26/2019 | 0.3   | Correspondence with Galaz and Gasbarra (A&M) regarding closing tracker bridge   |
| Dennis Stogsdlill | 1/27/2019 | 0.6   | Call with Grossi/Galaz (A&M) to discuss deliverables to Paul Weiss  |
| Dennis Stogsdlill | 1/27/2019 | 0.4   | Review updated analysis of working capital issues and discuss with team   |
| Dennis Stogsdlill | 1/27/2019 | 0.5   | Read UCC complaint  |
| Dennis Stogsdlill | 1/27/2019 | 0.2   | Research claims made in UCC complaint   |
| Dennis Stogsdlill | 1/27/2019 | 0.6   | Review updated analyses and provide edits   |
| Dennis Stogsdlill | 1/27/2019 | 0.4   | Review UCC declarations and compare to prior analyses   |
| Dennis Stogsdlill | 1/27/2019 | 0.3   | Review ESL model  |
| Brian Corio       | 1/27/2019 | 0.9   | Participate in call with restructuring committee advisors to discuss case issues  |
| Nick Grossi       | 1/27/2019 | 0.6   | Conference call with Stogsdlill, Galaz to discuss outstanding deliverables to Paul Weiss  |
| Nick Grossi       | 1/27/2019 | 0.5   | Prepare for and participate in discussion with Paul Weiss related to bid evaluation   |
| Nick Grossi       | 1/27/2019 | 1.0   | Prepare and participate in RSC discussion   |
| Nick Grossi       | 1/27/2019 | 1.4   | Review admin solvency assumptions   |
| Nick Grossi       | 1/27/2019 | 0.3   | Update claim estimates  |
| Nick Grossi       | 1/27/2019 | 2.3   | Revise bid comparison analysis  |
| Jonah Galaz       | 1/27/2019 | 0.6   | Conference call with Stogsdlill (A&M) and Grossi (A&M) to discuss outstanding deliverables to Paul Weiss  |
| Jonah Galaz       | 1/27/2019 | 0.5   | Prepare for and participate in discussion with Paul Weiss related to bid evaluation   |
| Jonah Galaz       | 1/27/2019 | 1.9   | Correspondence with Giller (Paul Weiss) regarding evolution of ESL Bid  |
| Jonah Galaz       | 1/27/2019 | 0.4   | Correspondence with Giller (Paul Weiss) regarding documents sent to Carr and Transier   |
| Jonah Galaz       | 1/27/2019 | 0.4   | Correspondence with Patkar (Evercore) and Kamel (Evercore) regarding ESL bid evolution  |
| Jonah Galaz       | 1/27/2019 | 3.1   | Review and revise going concern versus wind down analysis   |
| Jonah Galaz       | 1/27/2019 | 0.9   | Review and reconcile going concern versus wind down recovery analysis   |
| Jonah Galaz       | 1/27/2019 | 1.4   | Prepare summary of ESL versus Management business plan assumptions  |
| Jonah Galaz       | 1/27/2019 | 1.8   | Review and revise sensitized ESL business plan presentation   |
| Jonah Galaz       | 1/27/2019 | 0.8   | Prepare summary of ESL business plan documents provided by Paul Weiss   |
| Jonah Galaz       | 1/27/2019 | 0.9   | Review and reconcile ESL assumed liabilities summary  |
| Jonah Galaz       | 1/27/2019 | 2.9   | Prepare revised summary of evolution of ESL Bid   |
| Jonah Galaz       | 1/27/2019 | 0.9   | Reconcile changes in ESL bid evolution  |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date      | Hours | Description   |
|-------------------|-----------|-------|---|
| Jonah Galaz       | 1/27/2019 | 0.8   | Review and revise ESL bid evolution demonstrative   |
| Andrew Gasbarra   | 1/27/2019 | 2.1   | Review ESL business plan model provided by Moelis   |
| Andrew Gasbarra   | 1/27/2019 | 1.4   | Review documents provided via Paul Weiss re: FY19 ESL business plan   |
| Jonathan Bain     | 1/27/2019 | 1.2   | Review new documents provided by Paul Weiss   |
| Jonathan Bain     | 1/27/2019 | 1.4   | Draft documents received summary PowerPoint   |
| Jonathan Bain     | 1/27/2019 | 0.9   | Update liquidity sensitivity in business plan assessment for new information  |
| Jonathan Bain     | 1/27/2019 | 1.7   | Create bridge for financing facility  |
| Jonathan Bain     | 1/27/2019 | 1.1   | Update administrative claim comparison table at the request of Grossi (A&M)   |
| Dennis Stogsdill  | 1/28/2019 | 0.2   | Multiple calls with Britton (Paul Weiss) regarding ESL bid issue  |
| Dennis Stogsdill  | 1/28/2019 | 0.2   | Participate in teleconference with Corio, Grossi, Galaz, Gasbarra and Bain (A&M) along with M-III, and SHC management, re: tracker to close                             |
| Dennis Stogsdill  | 1/28/2019 | 0.9   | Multiple calls with Grossi (A&M) regarding various bid analysis issues  |
| Dennis Stogsdill  | 1/28/2019 | 0.2   | Participate in teleconference with Corio, Grossi, Galaz, Gasbarra, and Bain (A&M), re: tracker to close and bid discussion  |
| Edward McDonough  | 1/28/2019 | 0.7   | Respond to document request   |
| Edward McDonough  | 1/28/2019 | 0.5   | Review UCC draft complaint  |
| Brian Corio       | 1/28/2019 | 0.7   | Review tracker in advance of daily dashboard call   |
| Brian Corio       | 1/28/2019 | 0.2   | Participate in teleconference with Stogsdill, Grossi, Galaz, Gasbarra and Bain (A&M) along with M-III, and SHC management, re: tracker to close                         |
| Brian Corio       | 1/28/2019 | 0.2   | Participate in teleconference with Stogsdill, Grossi, Galaz, Gasbarra, and Bain (A&M), re: tracker to close and bid discussion  |
| Brian Corio       | 1/28/2019 | 1.1   | Participate in teleconference with Grossi, Galaz, Gasbarra, and Bain (A&M) along with Weil, M-III, and SHC management, re: prepaid and other assets, and bid discussion |
| Brian Corio       | 1/28/2019 | 0.3   | Participate in teleconference with Grossi, Galaz, Gasbarra and Bain (A&M) along with M-III, re: going concern versus winddown administrative claims and recoveries      |
| Brian Corio       | 1/28/2019 | 0.8   | Participate in teleconference with Grossi, Galaz, Gasbarra, and Bain (A&M) along with M-III, re: M-III & A&M discussion around prepaid and other assets, and ESL Bid    |
| Brian Corio       | 1/28/2019 | 0.3   | Participate in teleconference with Grossi, Galaz, Gasbarra, and Bain (A&M), re: prepaid and other assets Workplan   |
| Brian Corio       | 1/28/2019 | 1.9   | Review various business plan and liquidity analyses   |
| Brian Corio       | 1/28/2019 | 1.9   | Review other balance sheet items  |
| Brian Corio       | 1/28/2019 | 0.8   | Review admin claims and wind down files   |
| Brian Corio       | 1/28/2019 | 0.8   | Review other balance sheet items  |
| Nick Grossi       | 1/28/2019 | 0.2   | Participate in teleconference with Stogsdill, Corio, Galaz, Gasbarra and Bain (A&M) along with M-III, and SHC management, re: tracker to close                          |
| Nick Grossi       | 1/28/2019 | 0.3   | Participate in teleconference with Grossi, Corio, Galaz, and Gasbarra (A&M) along with M-III, re: going concern versus winddown administrative claims and recoveries    |
| Nick Grossi       | 1/28/2019 | 0.2   | Participate in teleconference with Stogsdill, Corio, Galaz, Gasbarra, and Bain (A&M), re: tracker to close and bid discussion   |
| Nick Grossi       | 1/28/2019 | 1.1   | Participate in teleconference with Corio, Galaz, Gasbarra, and Bain (A&M) along with Weil, M-III, and SHC management, re: prepaid and other assets, and bid discussion  |
| Nick Grossi       | 1/28/2019 | 0.9   | Multiple calls with Stogsdill (A&M) regarding various bid analysis issues   |
| Nick Grossi       | 1/28/2019 | 0.8   | Participate in teleconference with Corio, Galaz, Gasbarra, and Bain (A&M) along with M-III, re: M-III & A&M discussion around prepaid and other assets, and ESL Bid     |
| Nick Grossi       | 1/28/2019 | 0.3   | Participate in teleconference with Corio, Galaz, Gasbarra, and Bain (A&M), re: prepaid and other assets Workplan  |
| Nick Grossi       | 1/28/2019 | 1.9   | Prepare admin claim exhibits  |
| Nick Grossi       | 1/28/2019 | 1.9   | Review other prepaid assets   |
| Nick Grossi       | 1/28/2019 | 0.5   | Prepare calculation for PA liability  |
| Jonah Galaz       | 1/28/2019 | 0.9   | Participate in teleconference with Gasbarra, and Bain (A&M) along with Good and Frantz (M-III), re: bid comparison discussion   |
| Jonah Galaz       | 1/28/2019 | 0.2   | Participate in teleconference with Stogsdill, Grossi, Corio, Gasbarra, and Bain (A&M) along with M-III, and SHC management, re: tracker to close                        |
| Jonah Galaz       | 1/28/2019 | 0.2   | Participate in teleconference with Stogsdill, Grossi, Corio, Gasbarra, and Bain (A&M), re: tracker to close and bid discussion  |
| Jonah Galaz       | 1/28/2019 | 1.1   | Participate in teleconference with Grossi, Corio, Gasbarra, and Bain (A&M) along with Weil, M-III, and SHC management, re: prepaid and other assets, and bid discussion |
| Jonah Galaz       | 1/28/2019 | 0.5   | Participate in working group session with Bain (A&M), re: administrative claim comparison schedule  |
| Jonah Galaz       | 1/28/2019 | 0.3   | Participate in teleconference with Grossi, Corio, Gasbarra, and Bain (A&M) along with M-III, re: going concern versus winddown administrative claims and recoveries     |
| Jonah Galaz       | 1/28/2019 | 0.8   | Participate in teleconference with Grossi, Corio, Gasbarra, and Bain (A&M) along with M-III, re: M-III & A&M discussion around prepaid and other assets, and ESL Bid    |
| Jonah Galaz       | 1/28/2019 | 0.3   | Participate in teleconference with Grossi, Corio, Gasbarra, and Bain (A&M), re: prepaid and other assets Workplan   |
| Jonah Galaz       | 1/28/2019 | 0.5   | Catch up call with M-III and Company to review closing condition tracking   |
| Jonah Galaz       | 1/28/2019 | 0.2   | Correspondence with M-III regarding business plan assessment  |
| Jonah Galaz       | 1/28/2019 | 1.2   | Review and revise ESL bid evolution demonstrative   |
| Jonah Galaz       | 1/28/2019 | 1.7   | Review and revise going concern versus wind down analysis   |
| Jonah Galaz       | 1/28/2019 | 0.9   | Review ESL liquidity projections  |
| Jonah Galaz       | 1/28/2019 | 0.6   | Bridge changes in solvency gap from previous tracking file  |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date      | Hours | Description  |
|-------------------|-----------|-------|--|
| Andrew Gasbarra   | 1/28/2019 | 1.1   | Participate in teleconference with Grossi, Corio, Galaz, and Gasbarra (A&M) along with Weil, M-III, and SHC management, re: prepaid and other assets, and bid discussion |
| Andrew Gasbarra   | 1/28/2019 | 0.3   | Participate in teleconference with Grossi, Corio, Galaz, and Gasbarra (A&M) along with M-III, re: going concern versus winddown administrative claims and recoveries     |
| Andrew Gasbarra   | 1/28/2019 | 0.8   | Participate in teleconference with Grossi, Corio, Galaz, and Gasbarra (A&M) along with M-III, re: M-III & A&M discussion around prepaid and other assets, and ESL Bid    |
| Andrew Gasbarra   | 1/28/2019 | 0.3   | Participate in teleconference with Grossi, Corio, Galaz, and Gasbarra (A&M), re: prepaid and other assets Workplan   |
| Andrew Gasbarra   | 1/28/2019 | 0.2   | Participate in teleconference with Stogsdlill, Grossi, Corio, Bain, and Galaz (A&M) along with M-III, and SHC management, re: tracker to close                           |
| Andrew Gasbarra   | 1/28/2019 | 0.9   | Participate in teleconference with Galaz, and Bain (A&M) along with Chris Good and Joseph Frantz (M-III), re: bid comparison discussion                                  |
| Andrew Gasbarra   | 1/28/2019 | 0.2   | Participate in teleconference with Stogsdlill, Grossi, Corio, Galaz, and Bain (A&M), re: tracker to close and bid discussion   |
| Jonathan Bain     | 1/28/2019 | 0.9   | Participate in teleconference with Galaz, and Gasbarra (A&M) along with Chris Good and Joseph Frantz (M-III), re: bid comparison discussion                              |
| Jonathan Bain     | 1/28/2019 | 0.2   | Participate in teleconference with Stogsdlill, Grossi, Corio, Gasbarra, and Galaz (A&M) along with M-III, and SHC management, re: tracker to close                       |
| Jonathan Bain     | 1/28/2019 | 0.2   | Participate in teleconference with Stogsdlill, Grossi, Corio, Galaz, and Gasbarra (A&M), re: tracker to close and bid discussion   |
| Jonathan Bain     | 1/28/2019 | 1.1   | Participate in teleconference with Grossi, Corio, Galaz, and Gasbarra (A&M) along with Weil, M-III, and SHC management, re: prepaid and other assets, and bid discussion |
| Jonathan Bain     | 1/28/2019 | 0.5   | Participate in working group session with Galaz (A&M), re: administrative claim comparison schedule  |
| Jonathan Bain     | 1/28/2019 | 0.3   | Participate in teleconference with Grossi, Corio, Galaz, and Gasbarra (A&M) along with M-III, re: going concern versus winddown administrative claims and recoveries     |
| Jonathan Bain     | 1/28/2019 | 0.8   | Participate in teleconference with Grossi, Corio, Galaz, and Gasbarra (A&M) along with M-III, re: M-III & A&M discussion around prepaid and other assets, and ESL bid    |
| Jonathan Bain     | 1/28/2019 | 0.3   | Participate in teleconference with Grossi, Corio, Galaz, and Gasbarra (A&M), re: prepaid and other assets workplan   |
| Jonathan Bain     | 1/28/2019 | 0.4   | Prepare correspondence to Corio (A&M), re: closing tracker - ABL DIP reconciliation  |
| Jonathan Bain     | 1/28/2019 | 1.1   | Update schedule related to creditor recoveries   |
| Jonathan Bain     | 1/28/2019 | 2.2   | Prepare closing tracker reconciliation   |
| Jonathan Bain     | 1/28/2019 | 0.6   | Review UCC objection   |
| Dennis Stogsdlill | 1/29/2019 | 0.9   | Participate in teleconference with Corio, Grossi, Galaz, Gasbarra, and Bain (A&M) along with M-III, re: 2019 business plan assessment                                    |
| Dennis Stogsdlill | 1/29/2019 | 0.3   | Review declaration and compare to analysis   |
| Dennis Stogsdlill | 1/29/2019 | 0.4   | Participate in call with Adamd (M-III) regarding case issues   |
| Dennis Stogsdlill | 1/29/2019 | 0.1   | Participate in call with Britton (Paul Weiss) regarding case issues  |
| Dennis Stogsdlill | 1/29/2019 | 0.6   | Review discovery production files  |
| Dennis Stogsdlill | 1/29/2019 | 0.2   | Participate in call with Basta (Paul Weiss) regarding case issues  |
| Dennis Stogsdlill | 1/29/2019 | 0.1   | Participate in call with Basta (Paul Weiss) to discuss bid issues  |
| Dennis Stogsdlill | 1/29/2019 | 0.8   | Multiple calls with Corio (A&M) to discuss dashboard analysis and diligence  |
| Dennis Stogsdlill | 1/29/2019 | 0.7   | Call with Grossi, Galaz regarding case issues and admin claims analysis  |
| Dennis Stogsdlill | 1/29/2019 | 0.4   | Participate in teleconference with Corio, Grossi, Galaz, Gasbarra, and Bain (A&M) along with M-III, re: prepaid and other assets discussion                              |
| Edward McDonough  | 1/29/2019 | 1.8   | Balance sheet analysis as of Seritage transaction  |
| Brian Corio       | 1/29/2019 | 0.9   | Participate in teleconference with Stogsdlill, Grossi, Galaz, Gasbarra, and Bain (A&M) along with M-III, re: 2019 business plan assessment                               |
| Brian Corio       | 1/29/2019 | 0.4   | Participate in teleconference with Stogsdlill, Grossi, Galaz, Gasbarra, and Bain (A&M) along with M-III, re: prepaid and other assets discussion                         |
| Brian Corio       | 1/29/2019 | 0.3   | Participate in teleconference with Grossi, Galaz, Gasbarra, and Bain (A&M) along with M-III, Paul Weiss, and SHC Management, re: Company Cash Update                     |
| Brian Corio       | 1/29/2019 | 0.8   | Multiple calls with Stogsdlill (A&M) to discuss dashboard analysis and diligence   |
| Brian Corio       | 1/29/2019 | 0.2   | Correspondence with Galaz (A&M) regarding closing tracker  |
| Brian Corio       | 1/29/2019 | 0.7   | Review business plan and liquidity projections   |
| Brian Corio       | 1/29/2019 | 1.4   | Review updated tracker prepared by M-III   |
| Brian Corio       | 1/29/2019 | 3.2   | Review various other asset files received from the Company   |
| Brian Corio       | 1/29/2019 | 0.7   | Review inventory projection prepared by M-III  |
| Nick Grossi       | 1/29/2019 | 0.9   | Participate in teleconference with Stogsdlill, Corio, Galaz, Gasbarra, and Bain (A&M) along with M-III, re: 2019 business plan assessment                                |
| Nick Grossi       | 1/29/2019 | 0.4   | Participate in teleconference with Stogsdlill, Corio, Galaz, Gasbarra, and Bain (A&M) along with M-III, re: prepaid and other assets discussion                          |
| Nick Grossi       | 1/29/2019 | 0.4   | Prepare and participate in the discussion with M-III related to cash at close  |
| Nick Grossi       | 1/29/2019 | 0.7   | Call with Stogsdlill, Galaz regarding case issues and admin claims analysis  |
| Nick Grossi       | 1/29/2019 | 0.3   | Participate in teleconference with Grossi, Corio, Galaz, Gasbarra, and Bain (A&M) along with M-III, Paul Weiss, and SHC Management, re: Company Cash Update              |
| Nick Grossi       | 1/29/2019 | 2.9   | Prepare admin solvency analysis  |
| Nick Grossi       | 1/29/2019 | 1.6   | Prepare wind down proceed analysis   |
| Nick Grossi       | 1/29/2019 | 1.9   | Review APA for take back provisions  |
| Jonah Galaz       | 1/29/2019 | 0.9   | Participate in teleconference with Stogsdlill, Grossi, Corio, Gasbarra, and Bain (A&M) along with M-III, re: 2019 business plan assessment                               |
| Jonah Galaz       | 1/29/2019 | 0.7   | Call with Stogsdlill, Grossi regarding case issues and admin claims analysis   |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date      | Hours | Description  |
|-------------------|-----------|-------|--|
| Jonah Galaz       | 1/29/2019 | 0.4   | Participate in teleconference with Stogsdill, Grossi, Corio, Gasbarra, and Bain (A&M) along with M-III, re: prepaid and other assets discussion                        |
| Jonah Galaz       | 1/29/2019 | 0.3   | Participate in teleconference with Grossi, Corio, Gasbarra, and Bain (A&M) along with M-III, Paul Weiss, and SHC Management, re: Company Cash Update                   |
| Jonah Galaz       | 1/29/2019 | 0.2   | Correspondence with Corio (A&M) regarding closing tracker  |
| Jonah Galaz       | 1/29/2019 | 0.2   | Correspondence with Kamel (Evercore) regarding bid evolution   |
| Jonah Galaz       | 1/29/2019 | 0.6   | Review Lazard solvency presentation  |
| Jonah Galaz       | 1/29/2019 | 2.2   | Prepare revised wind down waterfall analysis   |
| Jonah Galaz       | 1/29/2019 | 0.6   | Review and demonstrative for recovery analysis   |
| Jonah Galaz       | 1/29/2019 | 0.8   | Prepare documents for Paul Weiss   |
| Jonah Galaz       | 1/29/2019 | 0.8   | Review and revise waterfall analysis   |
| Andrew Gasbarra   | 1/29/2019 | 0.3   | Participate in teleconference with Grossi, Corio, Galaz, and Gasbarra (A&M) along with M-III, Paul Weiss, and SHC Management, re: Company Cash Update                  |
| Andrew Gasbarra   | 1/29/2019 | 0.9   | Participate in teleconference with Stogsdill, Grossi, Corio, Galaz, and Bain (A&M) along with M-III, re: 2019 business plan assessment                                 |
| Andrew Gasbarra   | 1/29/2019 | 0.4   | Participate in teleconference with Stogsdill, Grossi, Corio, Galaz, and Bain (A&M) along with M-III, re: prepaid and other assets discussion                           |
| Andrew Gasbarra   | 1/29/2019 | 1.8   | Develop request list for prepaid and other assets analysis   |
| Andrew Gasbarra   | 1/29/2019 | 0.6   | Review ESL APA for terms related to prepaid and other assets   |
| Jonathan Bain     | 1/29/2019 | 0.9   | Participate in teleconference with Stogsdill, Grossi, Corio, Galaz, and Gasbarra (A&M) along with M-III, re: 2019 business plan assessment                             |
| Jonathan Bain     | 1/29/2019 | 0.4   | Participate in teleconference with Stogsdill, Grossi, Corio, Galaz, and Gasbarra (A&M) along with M-III, re: prepaid and other assets discussion                       |
| Jonathan Bain     | 1/29/2019 | 0.3   | Participate in teleconference with Grossi, Corio, Galaz, and Gasbarra (A&M) along with M-III, Paul Weiss, and SHC Management, re: Company Cash Update                  |
| Jonathan Bain     | 1/29/2019 | 1.5   | Prepare box dataroom related to prepaid and other assets   |
| Jonathan Bain     | 1/29/2019 | 1.1   | Combine and input all information received to date related to specific asset   |
| Jonathan Bain     | 1/29/2019 | 1.3   | Review docket items for updated case information   |
| Jonathan Bain     | 1/29/2019 | 0.6   | Review ESL APA for specific terms  |
| Dennis Stogsdill  | 1/30/2019 | 1.5   | Multiple calls with Corio (A&M) regarding various tracker and cash reconciliation issues   |
| Dennis Stogsdill  | 1/30/2019 | 0.1   | Participate in call with Griffith (M-III) regarding cash reconciliation  |
| Dennis Stogsdill  | 1/30/2019 | 0.4   | Review various versions of updated trackers and bridges; provide edits   |
| Dennis Stogsdill  | 1/30/2019 | 0.3   | Prepare revised version of bridge for subcommittee call and distribute   |
| Dennis Stogsdill  | 1/30/2019 | 0.3   | Participate in call with Griffith and Enrique (M-III) regarding cash in transit  |
| Dennis Stogsdill  | 1/30/2019 | 1.0   | Review UCC deposition transcripts  |
| Dennis Stogsdill  | 1/30/2019 | 0.5   | Multiple calls with Grossi (A&M) regarding various admin claim and cash reconciliation issues  |
| Brian Corio       | 1/30/2019 | 0.4   | Participate in teleconference with Corio, Stogsdill, Galaz (A&M) and Griffiths (M-III) re: updated tracker to close  |
| Brian Corio       | 1/30/2019 | 0.5   | Participate in teleconference with Grossi, Galaz, and Bain (A&M) as well as M-III and subcommittee advisors, re: closing tracker                                       |
| Brian Corio       | 1/30/2019 | 0.2   | Participate in teleconference with Grossi, Galaz, and Bain (A&M), re: closing tracker  |
| Brian Corio       | 1/30/2019 | 0.2   | Participate in teleconference with Galaz and Bain (A&M) along with M-III, re: cash for admin gap   |
| Brian Corio       | 1/30/2019 | 0.4   | Participate in teleconference with Stogsdill, Grossi, Galaz, and Bain (A&M) along with advisors and members of the subcommittee, re: closing tracker versioning bridge |
| Brian Corio       | 1/30/2019 | 1.5   | Multiple calls with Stogsdill (A&M) regarding various tracker and cash reconciliation issues   |
| Brian Corio       | 1/30/2019 | 1.6   | Review updated tracker to close prepared by M-III  |
| Brian Corio       | 1/30/2019 | 0.8   | Review cash balance summary provided by M-III  |
| Brian Corio       | 1/30/2019 | 1.9   | Make revisions to prepaid and other assets tracker   |
| Nick Grossi       | 1/30/2019 | 0.4   | Participate in teleconference with Stogsdill, Corio, Galaz, and Bain (A&M) along with advisors and members of the subcommittee, re: closing tracker versioning bridge  |
| Nick Grossi       | 1/30/2019 | 0.5   | Participate in teleconference with Corio, Galaz, and Bain (A&M) as well as M-III and subcommittee advisors, re: closing tracker  |
| Nick Grossi       | 1/30/2019 | 0.2   | Participate in teleconference with Corio, Galaz, and Bain (A&M), re: closing tracker   |
| Nick Grossi       | 1/30/2019 | 0.5   | Multiple calls with Stogsdill (A&M) regarding various admin claim and cash reconciliation issues   |
| Nick Grossi       | 1/30/2019 | 0.6   | Prepare and participate in RSC discussion  |
| Nick Grossi       | 1/30/2019 | 0.6   | Review cash at close and prior to close reconciliation   |
| Nick Grossi       | 1/30/2019 | 1.5   | Review closing DIP tracker   |
| Nick Grossi       | 1/30/2019 | 2.3   | Prepare litigation material per Paul Weiss   |
| Nick Grossi       | 1/30/2019 | 0.5   | Review credit bid claims   |
| Nick Grossi       | 1/30/2019 | 1.0   | Reconcile cash balances related to closing conditions  |
| Jonah Galaz       | 1/30/2019 | 0.5   | Participate in teleconference with Grossi, Corio, and Bain (A&M) as well as M-III and subcommittee advisors, re: closing tracker                                       |
| Jonah Galaz       | 1/30/2019 | 0.2   | Participate in teleconference with Grossi, Corio, and Bain (A&M), re: closing tracker  |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date      | Hours | Description   |
|-------------------|-----------|-------|---|
| Jonah Galaz       | 1/30/2019 | 0.4   | Participate in teleconference with Stogsdill, Grossi, Corio, and Bain (A&M) along with advisors and members of the subcommittee, re: closing tracker versioning bridge  |
| Jonah Galaz       | 1/30/2019 | 0.2   | Participate in teleconference with Corio, and Bain (A&M) along with M-III, re: cash for admin gap   |
| Jonah Galaz       | 1/30/2019 | 0.9   | Review and reconcile latest closing tracker to previous version   |
| Jonah Galaz       | 1/30/2019 | 0.8   | Review and revise bridge to previous closing tracker  |
| Jonah Galaz       | 1/30/2019 | 0.4   | Review revised tracker prepared by M-III  |
| Jonah Galaz       | 1/30/2019 | 0.7   | Review support schedule of cash available at close  |
| Jonah Galaz       | 1/30/2019 | 0.3   | Review mitigating items outlined in M-III tracker   |
| Andrew Gasbarra   | 1/30/2019 | 2.3   | Update request tracker for information provided by M-III  |
| Jonathan Bain     | 1/30/2019 | 0.5   | Participate in teleconference with Grossi, Corio, and Galaz (A&M) as well as M-III and subcommittee advisors, re: closing tracker                                       |
| Jonathan Bain     | 1/30/2019 | 0.2   | Participate in teleconference with Grossi, Corio, and Galaz (A&M), re: closing tracker  |
| Jonathan Bain     | 1/30/2019 | 0.4   | Participate in teleconference with Stogsdill, Grossi, Corio, and Galaz (A&M) along with advisors and members of the subcommittee, re: closing tracker versioning bridge |
| Jonathan Bain     | 1/30/2019 | 0.2   | Participate in teleconference with Corio, and Galaz (A&M) along with M-III, re: cash for admin gap  |
| Jonathan Bain     | 1/30/2019 | 0.2   | Review closing tracker sent by M-III  |
| Jonathan Bain     | 1/30/2019 | 0.6   | Draft bridge between versions of closing tracker at the request of Corio and Galaz (A&M)  |
| Jonathan Bain     | 1/30/2019 | 0.2   | Review revised closing tracker sent by M-III  |
| Jonathan Bain     | 1/30/2019 | 0.4   | Update bridge for M-III revisions to closing tracker  |
| Jonathan Bain     | 1/30/2019 | 0.2   | Review revised closing tracker sent by M-III  |
| Jonathan Bain     | 1/30/2019 | 0.3   | Update bridge for M-III revisions to closing tracker  |
| Jonathan Bain     | 1/30/2019 | 0.4   | Update bridge between versions of closing tracker per comments of Corio and Galaz (A&M)   |
| Jonathan Bain     | 1/30/2019 | 0.3   | Update bridge between versions of closing tracker per comments of Stogsdill (A&M)   |
| Jonathan Bain     | 1/30/2019 | 0.6   | Reconcile M-III cash tracker to closing tracker at the request of Corio (A&M)   |
| Dennis Stogsdill  | 1/31/2019 | 0.7   | Multiple calls with Corio (A&M) regarding various closing, cash and case issues   |
| Dennis Stogsdill  | 1/31/2019 | 0.4   | Review updated bid comparison analysis  |
| Dennis Stogsdill  | 1/31/2019 | 0.8   | Review draft declaration and provide edits to Paul Weiss  |
| Dennis Stogsdill  | 1/31/2019 | 0.6   | Review latest version of transition tracker prepared by M-III   |
| Dennis Stogsdill  | 1/31/2019 | 1.0   | Review and provide edits to subcommittee response to UCC objection  |
| Dennis Stogsdill  | 1/31/2019 | 0.6   | Multiple calls with Grossi and Galaz (A&M) regarding various closing, cash and case issues  |
| Brian Corio       | 1/31/2019 | 0.3   | Participate in teleconference with Bain (A&M), re: closing tracker  |
| Brian Corio       | 1/31/2019 | 0.4   | Participate in working group session with Corio, Grossi, Galaz, Gasbarra, and Bain (A&M), re: closing tracker and cash tracker due diligence                            |
| Brian Corio       | 1/31/2019 | 0.8   | Participate in teleconference with Gasbarra, and Bain (A&M) along with M-III and SHC management, re: prepaid and other assets   |
| Brian Corio       | 1/31/2019 | 0.1   | Participate in teleconference with Gasbarra, and Bain (A&M), re: prepaid and other assets   |
| Brian Corio       | 1/31/2019 | 0.7   | Multiple calls with Stogsdill (A&M) regarding various closing, cash and case issues   |
| Brian Corio       | 1/31/2019 | 0.8   | Review prepaid rent schedule prepared by M-III in advance of call   |
| Brian Corio       | 1/31/2019 | 1.7   | Review and provide comments on prepaid and other assets tracker   |
| Brian Corio       | 1/31/2019 | 3.2   | Review various files from company re: prepaid and other assets  |
| Nick Grossi       | 1/31/2019 | 0.3   | Participate in teleconference with Galaz, Gasbarra, and Bain (A&M) along with SHC management, M-III, and other advisors, re: closing                                    |
| Nick Grossi       | 1/31/2019 | 0.4   | Participate in working group session with Corio, Galaz, Gasbarra, and Bain (A&M), re: closing tracker and cash tracker due diligence                                    |
| Nick Grossi       | 1/31/2019 | 0.1   | Discussion with Paul Weiss (Geller & Britton) related to bid comparison   |
| Nick Grossi       | 1/31/2019 | 0.5   | Discussion with Paul Weiss (Britton) and M-III (Adams) related to claims estimates  |
| Nick Grossi       | 1/31/2019 | 0.6   | Multiple calls with Stogsdill and Galaz (A&M) regarding various closing, cash and case issues   |
| Nick Grossi       | 1/31/2019 | 1.7   | Review tracker and DIP ABL treatment in ABL   |
| Nick Grossi       | 1/31/2019 | 4.0   | Edit Declarations and objection response  |
| Nick Grossi       | 1/31/2019 | 1.5   | Analyze transcript  |
| Nick Grossi       | 1/31/2019 | 2.0   | Edit bid scenarios per claim estimates  |
| Jonah Galaz       | 1/31/2019 | 0.6   | Multiple calls with Stogsdill (A&M) and Grossi (A&M) regarding various closing, cash and case issues  |
| Jonah Galaz       | 1/31/2019 | 0.5   | Catch up call with M-III and Company to review closing condition tracking   |
| Jonah Galaz       | 1/31/2019 | 0.4   | Participate in working group session with Grossi, Corio, Bain, and Gasbarra (A&M), re: closing tracker and cash tracker due diligence                                   |
| Jonah Galaz       | 1/31/2019 | 0.3   | Participate in teleconference with Grossi, Bain, and Gasbarra (A&M) along with SHC management, M-III, and other advisors, re: closing                                   |
| Jonah Galaz       | 1/31/2019 | 0.2   | Correspondence with Patkar (Evercore) regarding Carr Declaration  |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date      | Hours | Description  |
|-------------------|-----------|-------|--|
| Jonah Galaz       | 1/31/2019 | 2.1   | Review and reconcile figures in Carr Declaration   |
| Jonah Galaz       | 1/31/2019 | 1.8   | Review and reconcile figures in subcommittee response to UCC objection   |
| Jonah Galaz       | 1/31/2019 | 1.1   | Prepare updated liquidation waterfall analysis   |
| Jonah Galaz       | 1/31/2019 | 2.3   | Prepare various support files related to subcommittee response to UCC objection and Carr Declaration                                   |
| Jonah Galaz       | 1/31/2019 | 1.6   | Prepare additional supporting documentation for Carr and UCC Objection from Company materials  |
| Andrew Gasbarra   | 1/31/2019 | 0.3   | Participate in teleconference with Grossi, Galaz, and Bain (A&M) along with SHC management, M-III, and other advisors, re: closing     |
| Andrew Gasbarra   | 1/31/2019 | 0.4   | Participate in working group session with Grossi, Corio, Galaz, and Bain (A&M), re: closing tracker and cash tracker due diligence     |
| Andrew Gasbarra   | 1/31/2019 | 0.1   | Participate in teleconference with Corio, and Bain (A&M), re: prepaid and other assets   |
| Andrew Gasbarra   | 1/31/2019 | 0.8   | Participate in teleconference with Corio, and Bain (A&M) along with M-III and SHC management, re: prepaid and other assets             |
| Andrew Gasbarra   | 1/31/2019 | 0.5   | Working group session with Bain (A&M), re: prepaid and other assets discussion follow-ups  |
| Andrew Gasbarra   | 1/31/2019 | 2.3   | Prepare updates to detailed prepaid and other asset tracker based on call with Company and M-III                                       |
| Andrew Gasbarra   | 1/31/2019 | 0.3   | Prepare updates to tracker   |
| Andrew Gasbarra   | 1/31/2019 | 1.9   | Prepare analysis of APA treatment of prepaid inventory   |
| Andrew Gasbarra   | 1/31/2019 | 0.8   | Prepare updates to tracker based on Corio (A&M) comments   |
| Andrew Gasbarra   | 1/31/2019 | 1.6   | Prepare diligence requests for the tracker   |
| Andrew Gasbarra   | 1/31/2019 | 1.2   | Review Company data submissions regarding the tracker  |
| Andrew Gasbarra   | 1/31/2019 | 0.6   | Revise tracker for additional information  |
| Jonathan Bain     | 1/31/2019 | 0.3   | Participate in teleconference with Grossi, Galaz, and Gasbarra (A&M) along with SHC management, M-III, and other advisors, re: closing |
| Jonathan Bain     | 1/31/2019 | 0.4   | Participate in working group session with Grossi, Corio, Galaz, and Gasbarra (A&M), re: closing tracker and cash tracker due diligence |
| Jonathan Bain     | 1/31/2019 | 0.3   | Participate in teleconference with Corio (A&M), re: closing tracker  |
| Jonathan Bain     | 1/31/2019 | 2.1   | Prepare updates to detailed prepaid and other asset tracker based on call with Company and M-III                                       |
| Jonathan Bain     | 1/31/2019 | 0.3   | Prepare correspondence to A&M team, re: closing tracker due diligence  |
| Jonathan Bain     | 1/31/2019 | 0.8   | Participate in teleconference with Corio, and Gasbarra (A&M) along with M-III and SHC management, re: prepaid and other assets         |
| Jonathan Bain     | 1/31/2019 | 0.1   | Participate in teleconference with Corio, and Gasbarra (A&M), re: prepaid and other assets   |
| Jonathan Bain     | 1/31/2019 | 0.4   | Edit and package notes from prepaid and other assets teleconference  |
| Jonathan Bain     | 1/31/2019 | 0.5   | Working group session with Gasbarra (A&M), re: prepaid and other assets discussion follow-ups  |
| Jonathan Bain     | 1/31/2019 | 0.6   | Review APA for closing condition implications  |
| Jonathan Bain     | 1/31/2019 | 0.5   | Draft closing tracker gap calculation reconciliation for Corio (A&M), re: closing tracker due diligence                                |
| Jonathan Bain     | 1/31/2019 | 0.4   | Review APA for DIP shortfall mechanics   |
| Jonathan Bain     | 1/31/2019 | 1.7   | Add additional data to schedule based on information provided by SHC management  |
| Jonathan Bain     | 1/31/2019 | 1.2   | Update excel support for new information received from the Company   |
| Jonathan Bain     | 1/31/2019 | 1.3   | Draft list related to open issues  |
| Dennis Stogsdill  | 2/1/2019  | 0.3   | Review analyses and figures within Carr declaration  |
| Dennis Stogsdill  | 2/1/2019  | 0.7   | Review UCC deposition and associated materials   |
| Dennis Stogsdill  | 2/1/2019  | 0.5   | Review updated draft motion and provide edits  |
| Dennis Stogsdill  | 2/1/2019  | 0.3   | Correspondence with Paul Weiss litigation team regarding updated figures   |
| Dennis Stogsdill  | 2/1/2019  | 0.5   | Review closing tracker materials and provide comments  |
| Dennis Stogsdill  | 2/1/2019  | 0.1   | Review updated language regarding settlement   |
| Dennis Stogsdill  | 2/1/2019  | 0.4   | Multiple calls with M-III regarding updated tracker and liquidity issues   |
| Dennis Stogsdill  | 2/1/2019  | 0.1   | Call with Britton (Paul Weiss) regarding liquidity issues  |
| Dennis Stogsdill  | 2/1/2019  | 0.2   | Call with Basta (Paul Weiss) regarding case issues   |
| Dennis Stogsdill  | 2/1/2019  | 0.3   | Review updated prepaid and other assets tracker and provide edits  |
| Brian Corio       | 2/1/2019  | 2.7   | Review various files from company re: prepaid and other assets   |
| Brian Corio       | 2/1/2019  | 0.4   | Participate in teleconference with Gasbarra, and Bain (A&M) along with M-III and other advisors, re: daily closing call                |
| Brian Corio       | 2/1/2019  | 1.3   | Review updated closing presentation prepared by M-III  |
| Brian Corio       | 2/1/2019  | 1.4   | Review assets tracker and provide comments   |
| Brian Corio       | 2/1/2019  | 1.8   | Review various files from company re: prepaid and other assets   |
| Brian Corio       | 2/1/2019  | 0.3   | Participate in teleconference with Gasbarra, and Bain (A&M) along with M-III, re: prepaid rent / CAM / taxes                           |
| Nick Grossi       | 2/1/2019  | 0.3   | Edit declarations  |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date     | Hours | Description  |
|-------------------|----------|-------|--|
| Nick Grossi       | 2/1/2019 | 2.0   | Prepare and edit objection exhibit and schedules   |
| Nick Grossi       | 2/1/2019 | 1.0   | Prepare credit bid claim reconciliation  |
| Nick Grossi       | 2/1/2019 | 2.0   | Review UCC transcript materials  |
| Nick Grossi       | 2/1/2019 | 0.3   | Correspondence with Galaz (A&M) regarding figures in Carr declaration  |
| Nick Grossi       | 2/1/2019 | 1.7   | Revise bid alternative claim/bid scenario  |
| Jonah Galaz       | 2/1/2019 | 1.3   | Validate figures in Carr declaration   |
| Jonah Galaz       | 2/1/2019 | 0.6   | Correspondence with Avidan (Paul Weiss) and Giller (Paul Weiss) regarding Carr declaration   |
| Jonah Galaz       | 2/1/2019 | 0.3   | Correspondence with Grossi (A&M) regarding figures in Carr declaration   |
| Andrew Gasbarra   | 2/1/2019 | 0.4   | Participate in teleconference with Corio and Bain (A&M) along with M-III and other advisors, re: daily closing call  |
| Andrew Gasbarra   | 2/1/2019 | 0.6   | Prepare for teleconference with Corio and Bain (A&M) along with M-III, re: prepaid rent / CAM / taxes  |
| Andrew Gasbarra   | 2/1/2019 | 0.3   | Participate in teleconference with Corio, and Bain (A&M) along with M-III, re: prepaid rent / CAM / taxes  |
| Andrew Gasbarra   | 2/1/2019 | 3.8   | Participate in working group session with Bain (A&M), re: SHC prepaid & other assets   |
| Andrew Gasbarra   | 2/1/2019 | 1.3   | Prepare analysis of targets related to the APA   |
| Andrew Gasbarra   | 2/1/2019 | 0.4   | Prepare update to key dates calendar   |
| Andrew Gasbarra   | 2/1/2019 | 1.1   | Prepare update to asset tracker  |
| Andrew Gasbarra   | 2/1/2019 | 3.2   | Prepare closing date estimate of certain prepaid and other asset accounts based on Company data  |
| Andrew Gasbarra   | 2/1/2019 | 0.8   | Correspondence with Company management re: data requests for prepaid and other asset support   |
| Jonathan Bain     | 2/1/2019 | 0.4   | Participate in teleconference with Corio, and Gasbarra (A&M) along with M-III and other advisors, re: daily closing call   |
| Jonathan Bain     | 2/1/2019 | 0.3   | Prepare notes and correspondence from daily closing call for Galaz (A&M)   |
| Jonathan Bain     | 2/1/2019 | 0.1   | Participate in phone call with Frantz (M-III), re: credit card holdbacks   |
| Jonathan Bain     | 2/1/2019 | 0.3   | Prepare notes and correspondence for Galaz (A&M), re: credit card holdbacks  |
| Jonathan Bain     | 2/1/2019 | 0.7   | Prepare follow-up question list for SHC management, re: illustrative benefit to ESL from insurance prepaids  |
| Jonathan Bain     | 2/1/2019 | 0.3   | Participate in teleconference with Corio, and Gasbarra (A&M) along with M-III, re: prepaid rent / CAM / taxes  |
| Jonathan Bain     | 2/1/2019 | 2.5   | Reconcile debtor policies against support provided by the company, re: prepaid & other assets illustrative benefit to ESL  |
| Jonathan Bain     | 2/1/2019 | 1.7   | Analyze and adjust prepaid insurance files provided by SHC management, re: prepaid & other assets illustrative benefit to ESL  |
| Jonathan Bain     | 2/1/2019 | 3.8   | Participate in working group session with Gasbarra (A&M), re: prepaid & other assets   |
| Andrew Gasbarra   | 2/2/2019 | 2.9   | Prepare schedule related to debtors' assets  |
| Andrew Gasbarra   | 2/2/2019 | 2.1   | Prepare analysis of prepaid data processing assets   |
| Andrew Gasbarra   | 2/2/2019 | 0.8   | Correspondence with company management re: prepaid data processing account   |
| Andrew Gasbarra   | 2/2/2019 | 0.3   | Participate in teleconference with Bain (A&M), re: prepaid and other assets  |
| Andrew Gasbarra   | 2/2/2019 | 0.9   | Revise estimate of prepaid occupancy costs as of closing date  |
| Andrew Gasbarra   | 2/2/2019 | 1.2   | Correspondence with company management re: prepaid and other assets  |
| Andrew Gasbarra   | 2/2/2019 | 1.4   | Reconcile prepaid data processing account to historical financials   |
| Andrew Gasbarra   | 2/2/2019 | 0.8   | Review prepaid insurance calculation prepared by Bain (A&M) re: prepaid and other assets   |
| Andrew Gasbarra   | 2/2/2019 | 0.8   | Review calculations provided by Debtors regarding assets   |
| Andrew Gasbarra   | 2/2/2019 | 0.6   | Prepare updates to prepaid and other assets analysis tracker   |
| Jonathan Bain     | 2/2/2019 | 0.9   | Prepare question list correspondence to SHC management, re: prepaid & other assets illustrative benefit to ESL   |
| Jonathan Bain     | 2/2/2019 | 0.7   | Review schedule provided by SHC management, re: prepaid & other assets illustrative benefit to ESL   |
| Jonathan Bain     | 2/2/2019 | 3.5   | Analyze and adjust file provided by Debtor management related to prepaid assets  |
| Jonathan Bain     | 2/2/2019 | 0.6   | Prepare question list and follow-up correspondence in relation to new information provided for prepaid insurance, re: prepaid & other assets illustrative benefit to ESL |
| Jonathan Bain     | 2/2/2019 | 1.3   | Update illustrative benefit to ESL based on new information  |
| Jonathan Bain     | 2/2/2019 | 0.3   | Participate in teleconference with Gasbarra (A&M), re: prepaid and other assets  |
| Dennis Stogsdill  | 2/3/2019 | 0.2   | Multiple emails with Paul Weiss litigation team and A&M regarding analyses   |
| Dennis Stogsdill  | 2/3/2019 | 0.3   | Review updated tracker and correspond with M-III regarding same  |
| Dennis Stogsdill  | 2/3/2019 | 0.2   | Review various financial analyses in preparation for call  |
| Dennis Stogsdill  | 2/3/2019 | 1.3   | Call with Paul Weiss to review documents for Carr deposition preparation   |
| Dennis Stogsdill  | 2/3/2019 | 0.2   | Review bridge of changes to going concern versus wind down analysis  |
| Dennis Stogsdill  | 2/3/2019 | 0.3   | Review updated business plan from ESL  |
| Brian Corio       | 2/3/2019 | 2.4   | Review various closing metrics / initiatives tracker updates prepared by M-III and provide comments  |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date     | Hours | Description   |
|-------------------|----------|-------|---|
| Brian Corio       | 2/3/2019 | 0.9   | Prepare bridge for updated closing metrics tracker  |
| Brian Corio       | 2/3/2019 | 0.4   | Participate in call with Frantz (M-III) to review updated closing metrics tracker   |
| Nick Grossi       | 2/3/2019 | 2.0   | Prepare and participate in discussion with Paul Weiss (Hurwitz, Britton, Giller) to prepare for trial                                     |
| Nick Grossi       | 2/3/2019 | 1.9   | Review deposition materials   |
| Jonah Galaz       | 2/3/2019 | 1.2   | Prepare bridge of changes to going concern versus wind down analysis  |
| Jonah Galaz       | 2/3/2019 | 1.6   | Review documents sent by Giller (Paul Weiss) for Carr deposition preparation  |
| Jonah Galaz       | 2/3/2019 | 1.3   | Call with A&M and Paul Weiss Teams to review documents for Carr deposition preparation  |
| Jonah Galaz       | 2/3/2019 | 0.9   | Review updated NewCo business plan  |
| Jonah Galaz       | 2/3/2019 | 0.5   | Review NewCo sensitized liquidity projections   |
| Andrew Gasbarra   | 2/3/2019 | 0.5   | Correspondence with company management re: prepaid and other assets   |
| Andrew Gasbarra   | 2/3/2019 | 2.4   | Prepare updates to prepaid insurance analysis re: prepaid and other assets  |
| Andrew Gasbarra   | 2/3/2019 | 2.6   | Prepare updates to presentation   |
| Andrew Gasbarra   | 2/3/2019 | 1.7   | Correspondence with Bain (A&M) re: prepaid and other assets tracker   |
| Andrew Gasbarra   | 2/3/2019 | 1.9   | Revise prepaid and other assets presentation for Stogsdlil (A&M) comments   |
| Andrew Gasbarra   | 2/3/2019 | 0.9   | Prepare update to assets tracker  |
| Jonathan Bain     | 2/3/2019 | 1.7   | Correspondence with Gasbarra (A&M) re: prepaid and other assets tracker   |
| Jonathan Bain     | 2/3/2019 | 1.7   | Draft prepaid & other assets illustrative benefit to ESL presentation materials   |
| Jonathan Bain     | 2/3/2019 | 1.6   | Update presentation materials for comments, re: prepaid & other assets illustrative benefit to ESL  |
| Dennis Stogsdlil  | 2/4/2019 | 0.3   | Review presentation of prepaid assets and provide edits   |
| Dennis Stogsdlil  | 2/4/2019 | 0.2   | Call with M-III and debtors to review daily tracking  |
| Dennis Stogsdlil  | 2/4/2019 | 0.2   | Review updated business plan from ESL   |
| Dennis Stogsdlil  | 2/4/2019 | 0.2   | Review gap and mitigating bridge analysis   |
| Dennis Stogsdlil  | 2/4/2019 | 0.2   | Multiple emails regarding updated analyses from M-III   |
| Brian Corio       | 2/4/2019 | 0.3   | Participate in teleconference with Grossi, Galaz, Gasbarra, and Bain (A&M), re: closing tracker   |
| Brian Corio       | 2/4/2019 | 0.8   | Review updated prepaid and other assets tracker   |
| Brian Corio       | 2/4/2019 | 2.8   | Review prepaid and other assets presentation and provide comments   |
| Brian Corio       | 2/4/2019 | 1.3   | Review and provide comments on bridge for updated closing metrics tracker provided by M-III   |
| Brian Corio       | 2/4/2019 | 0.7   | Review various files from company re: prepaid and other assets  |
| Nick Grossi       | 2/4/2019 | 0.3   | Participate in teleconference with Corio, Galaz, Gasbarra, and Bain (A&M), re: closing tracker  |
| Nick Grossi       | 2/4/2019 | 1.2   | Participate in working group session with Galaz, Gasbarra, and Bain (A&M), re: ESL 2/3 liquidity forecast and prepaid and other assets    |
| Nick Grossi       | 2/4/2019 | 2.7   | Review revised liquidity projections and prepare bridge   |
| Nick Grossi       | 2/4/2019 | 1.3   | Reconcile claim balances  |
| Jonah Galaz       | 2/4/2019 | 1.2   | Participate in working group session with Grossi Gasbarra and Bain (A&M), re: ESL 2/3 liquidity forecast and prepaid and other assets     |
| Jonah Galaz       | 2/4/2019 | 0.5   | Call with M-III and Company to review daily close tracking  |
| Jonah Galaz       | 2/4/2019 | 0.3   | Participate in teleconference with Corio, Grossi, Gasbarra, and Bain (A&M), re: closing tracker   |
| Jonah Galaz       | 2/4/2019 | 1.5   | Prepare bridge of changes in daily close tracker to previous file   |
| Jonah Galaz       | 2/4/2019 | 1.1   | Review NewCo sensitized liquidity projections   |
| Andrew Gasbarra   | 2/4/2019 | 1.0   | Correspondence with company management re: prepaid and other assets   |
| Andrew Gasbarra   | 2/4/2019 | 1.2   | Participate in working group session with Grossi, Galaz, and Bain (A&M), re: ESL 2/3 liquidity forecast and prepaid and other assets      |
| Andrew Gasbarra   | 2/4/2019 | 2.1   | Revise presentation for Corio (A&M) comments  |
| Andrew Gasbarra   | 2/4/2019 | 1.8   | Review updated NewCo business plan  |
| Andrew Gasbarra   | 2/4/2019 | 2.7   | Revise sensitized NewCo liquidity projection for update to assumptions  |
| Andrew Gasbarra   | 2/4/2019 | 0.3   | Participate in teleconference with Grossi, Corio, Galaz, and Bain (A&M), re: closing tracker  |
| Andrew Gasbarra   | 2/4/2019 | 2.2   | Participate in working group session with Bain (A&M), re: prepaid & other assets - illustrative benefit to ESL Presentation Materials     |
| Jonathan Bain     | 2/4/2019 | 1.2   | Participate in working group session with Grossi, Galaz, and Gasbarra (A&M), re: ESL 2/3 liquidity forecast and prepaid and other assets  |
| Jonathan Bain     | 2/4/2019 | 1.5   | Update ESL liquidity forecast sensitivity excel support for revised documents   |
| Jonathan Bain     | 2/4/2019 | 0.3   | Participate in teleconference with Grossi, Corio, Galaz, and Gasbarra(A&M), re: closing tracker   |
| Jonathan Bain     | 2/4/2019 | 2.2   | Participate in working group session with Gasbarra (A&M), re: prepaid & other assets - illustrative benefit to ESL presentation materials |
| Dennis Stogsdlil  | 2/5/2019 | 0.5   | Participate in call with Griffith (M-III) and Corio (A&M) to discuss updated tracker  |



Exhibit E

Summary of Time Detail by Activity by Professional  
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## Investigation

| Professional Name | Date     | Hours | Description   |
|-------------------|----------|-------|---|
| Dennis Stogsdill  | 2/5/2019 | 0.2   | Review estimate of fees for agent and update budget   |
| Dennis Stogsdill  | 2/5/2019 | 0.4   | Review updated tracker; compare to prior versions   |
| Brian Corio       | 2/5/2019 | 0.3   | Participate in teleconference with Galaz, Gasbarra, and Bain (A&M) along with M-III, SHC management and other advisors, re: daily close discussion  |
| Brian Corio       | 2/5/2019 | 0.5   | Participate in call with Griffith (M-II) and Stogsdill (A&M) to discuss updated tracker   |
| Brian Corio       | 2/5/2019 | 0.4   | Participate in teleconference with Gasbarra and Bain (A&M) along with M-III re: prepaid and other assets  |
| Brian Corio       | 2/5/2019 | 1.6   | Review updated prepaid and other assets presentation  |
| Brian Corio       | 2/5/2019 | 0.6   | Prepare bridge to prior closing metrics tracker   |
| Brian Corio       | 2/5/2019 | 2.4   | Review various files from company re: prepaid and other assets  |
| Brian Corio       | 2/5/2019 | 0.6   | Review and discuss rent estimates re: prepaid and other assets tracker  |
| Brian Corio       | 2/5/2019 | 1.4   | Review updated closing metrics tracker and provide comments   |
| Nick Grossi       | 2/5/2019 | 0.7   | Review accrued interest to petition date  |
| Nick Grossi       | 2/5/2019 | 2.5   | Prepare closing transaction bridge  |
| Nick Grossi       | 2/5/2019 | 2.5   | Review closing documents  |
| Jonah Galaz       | 2/5/2019 | 0.3   | Participate in teleconference with Corio, Gasbarra, and Bain (A&M) along with M-III, SHC management and other advisors, re: daily close discussion  |
| Jonah Galaz       | 2/5/2019 | 0.9   | Bridge closing tracker to previous version  |
| Jonah Galaz       | 2/5/2019 | 0.5   | Review closing tracker prepared by M-III  |
| Andrew Gasbarra   | 2/5/2019 | 0.3   | Participate in teleconference with Corio, Galaz, and Bain (A&M) along with M-III, SHC management and other advisors, re: daily close discussion     |
| Andrew Gasbarra   | 2/5/2019 | 1.0   | Prepare update to prepaid insurance analysis  |
| Andrew Gasbarra   | 2/5/2019 | 0.4   | Participate in teleconference with Corio and Bain (A&M) along with M-III re: prepaid and other assets   |
| Andrew Gasbarra   | 2/5/2019 | 0.8   | Prepare for teleconference with Corio, Gasbarra and Bain (A&M) along with M-III re: prepaid and other assets  |
| Andrew Gasbarra   | 2/5/2019 | 0.5   | Correspondence with Company re: prepaid asset projections   |
| Andrew Gasbarra   | 2/5/2019 | 1.1   | Revise prepaid asset schedules  |
| Andrew Gasbarra   | 2/5/2019 | 1.9   | Revise prepaid asset presentation   |
| Andrew Gasbarra   | 2/5/2019 | 1.6   | Review Bain (A&M) prepaid asset schedules   |
| Andrew Gasbarra   | 2/5/2019 | 2.5   | Prepare analysis of miscellaneous prepaids  |
| Jonathan Bain     | 2/5/2019 | 0.3   | Participate in teleconference with Corio, Galaz, and Gasbarra (A&M) along with M-III, SHC management and other advisors, re: daily close discussion |
| Jonathan Bain     | 2/5/2019 | 1.2   | Update prepaid & other assets illustrative benefit to ESL presentation materials before call with M-III   |
| Jonathan Bain     | 2/5/2019 | 1.4   | Update ESL liquidity forecast sensitivity model to include bridge   |
| Jonathan Bain     | 2/5/2019 | 1.3   | Update ESL liquidity forecast sensitivity presentation materials to include bridge  |
| Jonathan Bain     | 2/5/2019 | 1.5   | Sensitize M-III's prepaid rent illustrative benefit to ESL estimate   |
| Jonathan Bain     | 2/5/2019 | 0.4   | Participate in teleconference with Corio and Gasbarra (A&M) along with M-III re: prepaid and other assets   |
| Jonathan Bain     | 2/5/2019 | 0.9   | Update prepaid & other assets illustrative benefit to ESL presentation materials for comments provided by Boffi (M-III)                             |
| Jonathan Bain     | 2/5/2019 | 0.7   | Update prepaid & other assets illustrative benefit to ESL presentation materials for new information  |
| Jonathan Bain     | 2/5/2019 | 2.1   | Update M-III's prepaid rent illustrative benefit to ESL for Gasbarra (A&M) comments   |
| Dennis Stogsdill  | 2/6/2019 | 0.4   | Call with Corio (A&M) to discuss various case issues  |
| Brian Corio       | 2/6/2019 | 0.4   | Call with Stogsdill (A&M) to discuss various case issues  |
| Brian Corio       | 2/6/2019 | 0.8   | Review updated prepaid assets and other tracker and provide comments  |
| Brian Corio       | 2/6/2019 | 0.9   | Review updated closing metrics / initiatives tracker and provide comments   |
| Nick Grossi       | 2/6/2019 | 0.4   | Review court demonstrative  |
| Nick Grossi       | 2/6/2019 | 2.0   | Update credit bid analysis  |
| Nick Grossi       | 2/6/2019 | 0.6   | Analyze conditions to close performance to budget   |
| Nick Grossi       | 2/6/2019 | 3.7   | Assist company in claim estimate balances for closing   |
| Andrew Gasbarra   | 2/6/2019 | 3.8   | Working group session with Bain (A&M), re: prepaid & other assets illustrative benefit to ESL   |
| Andrew Gasbarra   | 2/6/2019 | 3.1   | Participate in working group session with Bain (A&M), re: prepaid & other assets illustrative benefit to ESL  |
| Andrew Gasbarra   | 2/6/2019 | 0.5   | Prepare analysis of miscellaneous prepaid assets  |
| Jonathan Bain     | 2/6/2019 | 3.8   | Working group session with Gasbarra (A&M), re: prepaid & other assets illustrative benefit to ESL   |
| Jonathan Bain     | 2/6/2019 | 3.1   | Participate in working group session with Gasbarra (A&M), re: prepaid & other assets illustrative benefit to ESL                                    |
| Jonathan Bain     | 2/6/2019 | 0.8   | QC revised prepaid rent illustrative benefit to ESL   |
| Jonathan Bain     | 2/6/2019 | 0.4   | Update prepaid & other assets illustrative benefit to ESL presentation materials for updated calculations   |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date      | Hours | Description  |
|-------------------|-----------|-------|--|
| Brian Corio       | 2/7/2019  | 1.6   | Review updated closing metrics / initiatives tracker and provide comments                              |
| Brian Corio       | 2/7/2019  | 1.7   | Review updated prepaid assets and other tracker and provide comments                                   |
| Nick Grossi       | 2/7/2019  | 0.9   | Review conditions to close tracker   |
| Nick Grossi       | 2/7/2019  | 1.8   | Prepare schedule related to debtors' assets  |
| Nick Grossi       | 2/7/2019  | 1.6   | Review accrued interest schedules  |
| Jonah Galaz       | 2/7/2019  | 0.5   | Participate in closing tracking call with M-III and the Company  |
| Jonah Galaz       | 2/7/2019  | 2.2   | Review and reconcile figures in closing funds flow   |
| Jonah Galaz       | 2/7/2019  | 1.2   | Continue to review and reconcile figures in schedule to funds flow                                     |
| Jonah Galaz       | 2/7/2019  | 2.5   | Prepare reconciliation schedule for figures in funds flow  |
| Andrew Gasbarra   | 2/7/2019  | 0.4   | Participate in teleconference with Bain (A&M) along with SHC management and M-III, re: Daily Close     |
| Andrew Gasbarra   | 2/7/2019  | 0.8   | Reconcile ESL credit bid to supporting documents   |
| Jonathan Bain     | 2/7/2019  | 0.4   | Participate in teleconference with Gasbarra (A&M) along with SHC management and M-III, re: Daily Close |
| Jonathan Bain     | 2/7/2019  | 1.0   | Review closing funds flow and provide comments at the request of Galaz (A&M) for Paul Weiss            |
| Jonathan Bain     | 2/7/2019  | 0.8   | Review file provided by Moelis and reconcile to closing funds flow document from Paul Weiss            |
| Dennis Stogsdill  | 2/8/2019  | 0.4   | Multiple calls with Grossi (A&M) regarding closing issues  |
| Dennis Stogsdill  | 2/8/2019  | 0.3   | Call with Grossi/Galaz (A&M) to discuss closing issues   |
| Dennis Stogsdill  | 2/8/2019  | 0.2   | Call with Basta (Paul Weiss) to discuss closing issues; correspondence regarding same                  |
| Dennis Stogsdill  | 2/8/2019  | 0.3   | Call with Griffith (M-III) regarding closing and tracker issues  |
| Dennis Stogsdill  | 2/8/2019  | 0.2   | Review funds flow  |
| Brian Corio       | 2/8/2019  | 0.7   | Prepare bridge to prior closing metrics tracker  |
| Brian Corio       | 2/8/2019  | 1.2   | Review updated closing metrics / initiatives tracker and provide comments                              |
| Nick Grossi       | 2/8/2019  | 0.4   | Multiple calls with Stogsdill (A&M) regarding closing issues   |
| Nick Grossi       | 2/8/2019  | 0.3   | Call with Stogsdill/Galaz (A&M) to discuss closing issues  |
| Nick Grossi       | 2/8/2019  | 4.0   | Reconcile and review closing wire log  |
| Jonah Galaz       | 2/8/2019  | 0.3   | Call with Stogsdill/Grossi (A&M) to discuss closing issues   |
| Jonah Galaz       | 2/8/2019  | 0.3   | Correspondence with Smith (ESL) regarding claim balances   |
| Jonah Galaz       | 2/8/2019  | 0.6   | Review latest M-III closing tracker  |
| Jonah Galaz       | 2/8/2019  | 0.4   | Reconcile changes in closing tracker to previous version   |
| Jonah Galaz       | 2/8/2019  | 2.9   | Review and reconcile figures in latest closing funds flow  |
| Jonah Galaz       | 2/8/2019  | 0.9   | Reconcile figures in schedule to latest version of funds flow  |
| Jonah Galaz       | 2/8/2019  | 0.3   | Review latest bridge of M-III tracker  |
| Jonah Galaz       | 2/8/2019  | 1.4   | Prepare schedules reconciling claim balances   |
| Jonah Galaz       | 2/8/2019  | 0.7   | Correspondence with Gasbarra (A&M) regarding claim reconciliation                                      |
| Jonah Galaz       | 2/8/2019  | 0.6   | Correspondence with Khan (Sears) and Goodin (Sears) regarding claim reconciliation                     |
| Jonah Galaz       | 2/8/2019  | 0.7   | Call with Khan (Sears) and Goodin (Sears) regarding claim reconciliation                               |
| Jonah Galaz       | 2/8/2019  | 0.4   | Review latest claim reconciliation prepared by Gasbarra (A&M)  |
| Andrew Gasbarra   | 2/8/2019  | 0.7   | Teleconference with Galaz (A&M) re: claim reconciliation   |
| Andrew Gasbarra   | 2/8/2019  | 0.8   | Reconcile ESL credit bid to supporting documents   |
| Andrew Gasbarra   | 2/8/2019  | 0.4   | Review bridge prepared by Bain (A&M)   |
| Jonathan Bain     | 2/8/2019  | 1.3   | Review M-III closing trackers to bridge across previous versions                                       |
| Nick Grossi       | 2/9/2019  | 2.8   | Prepare funds flow for debt paydown  |
| Nick Grossi       | 2/9/2019  | 2.5   | Prepare closing documentation and interest calculations  |
| Jonah Galaz       | 2/9/2019  | 0.4   | Correspondence with Khan (Sears) and Goodin (Sears) regarding claim reconciliation                     |
| Jonah Galaz       | 2/9/2019  | 0.7   | Review and reconcile claims in latest funds flow   |
| Jonah Galaz       | 2/9/2019  | 0.7   | Continue to reconcile credit bid amounts included in funds flow document                               |
| Andrew Gasbarra   | 2/9/2019  | 0.4   | Reconcile ESL credit bid to supporting documents   |
| Andrew Gasbarra   | 2/9/2019  | 3.9   | Reconcile ESL credit bid to supporting documents   |
| Nick Grossi       | 2/10/2019 | 0.3   | Participate in teleconference with Galaz and Gasbarra (A&M) re: ESL credit bid and buyout amounts      |
| Nick Grossi       | 2/10/2019 | 0.5   | Call with Galaz (A&M) and Gasbarra (A&M) to review credit bid and buyout amounts                       |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date      | Hours | Description   |
|-------------------|-----------|-------|---|
| Nick Grossi       | 2/10/2019 | 5.2   | Prepare closing transactions accrued interest and funds flow  |
| Jonah Galaz       | 2/10/2019 | 1.0   | Correspondence with Gasbarra (A&M) regarding claims in funds flow analysis                          |
| Jonah Galaz       | 2/10/2019 | 2.4   | Review and reconcile latest claims in funds flow analysis   |
| Jonah Galaz       | 2/10/2019 | 0.4   | Correspondence with Good (M-III) regarding claims reconciliation                                    |
| Jonah Galaz       | 2/10/2019 | 0.5   | Call with Grossi (A&M) and Gasbarra (A&M) to review credit bid and buyout amounts                   |
| Jonah Galaz       | 2/10/2019 | 2.7   | Prepare various support schedules to calculate claim amounts at close                               |
| Jonah Galaz       | 2/10/2019 | 0.5   | Call with Weil, M-III and A&M to review funds flow  |
| Jonah Galaz       | 2/10/2019 | 1.1   | Prepare for and participate in call with ESL, Moelis, A&M and M-III to review funds flow            |
| Jonah Galaz       | 2/10/2019 | 0.3   | Participate in teleconference with Grossi and Gasbarra (A&M) re: ESL credit bid and buyout amounts  |
| Jonah Galaz       | 2/10/2019 | 0.9   | Adjust claims reconciliation support schedule coming out of call with ESL                           |
| Andrew Gasbarra   | 2/10/2019 | 1.0   | Correspondence with Galaz (A&M) regarding claims in funds flow analysis                             |
| Andrew Gasbarra   | 2/10/2019 | 0.5   | Participate in teleconference with Grossi and Galaz (A&M) re: ESL credit bid and buyout amounts     |
| Andrew Gasbarra   | 2/10/2019 | 1.6   | Reconcile ESL credit bid funds flow to company's calculation  |
| Dennis Stogsdill  | 2/11/2019 | 0.5   | Call with Corio (A&M) to discuss various closing issues   |
| Dennis Stogsdill  | 2/11/2019 | 0.4   | Call with Griffith (M-III) to discuss closing issues  |
| Dennis Stogsdill  | 2/11/2019 | 0.6   | Review updated tracker materials and create bridge  |
| Brian Corio       | 2/11/2019 | 0.5   | Call with Stogsdill (A&M) to discuss various closing issues   |
| Brian Corio       | 2/11/2019 | 1.9   | Review updated closing metrics / initiatives tracker and prepare bridge to prior version            |
| Nick Grossi       | 2/11/2019 | 0.6   | Prepare and participate in multiple calls with Company (Kahn) and M-III (Good) to prepare fund flow |
| Nick Grossi       | 2/11/2019 | 3.0   | Reconcile and prepare funds flow to close   |
| Jonah Galaz       | 2/11/2019 | 0.6   | Correspondence with Gasbarra (A&M) regarding claim reconciliation                                   |
| Jonah Galaz       | 2/11/2019 | 0.5   | Correspondence with Khan (Sears) and Goodin (Sears) regarding claim reconciliation                  |
| Jonah Galaz       | 2/11/2019 | 0.4   | Correspondence with Good (M-III) regarding claims reconciliation                                    |
| Jonah Galaz       | 2/11/2019 | 0.4   | Correspondence with BAML regarding FILO claim calculations  |
| Jonah Galaz       | 2/11/2019 | 0.4   | Call with Khan (Sears) and Goodin (Sears) regarding claim reconciliation                            |
| Jonah Galaz       | 2/11/2019 | 0.7   | Review and revise credit bid calculations   |
| Jonah Galaz       | 2/11/2019 | 0.9   | Review claim calculation schedule   |
| Jonah Galaz       | 2/11/2019 | 0.7   | Review and reconcile schedule prepared by debtors'  |
| Andrew Gasbarra   | 2/11/2019 | 0.6   | Correspondence with Galaz regarding claim reconciliation  |
| Andrew Gasbarra   | 2/11/2019 | 2.1   | Reconcile ESL funds flow document to Company support  |
| Jonathan Bain     | 2/11/2019 | 0.5   | Review M-III closing trackers to bridge across previous versions                                    |
| Jonathan Bain     | 2/11/2019 | 0.6   | Analyze APA language to validate updates to the closing tracker at the request of Corio (A&M)       |
| Andrew Gasbarra   | 2/19/2019 | 0.4   | Correspondence with Company re: second lien credit bid amounts                                      |
| Andrew Gasbarra   | 2/19/2019 | 0.3   | Correspondence with Company re: second lien credit bid amounts                                      |
| Andrew Gasbarra   | 2/19/2019 | 1.8   | Review documents sent by Cleary re: second lien credit bid  |
| Karen Engstrom    | 2/22/2019 | 0.5   | Respond to follow up inquiries from Paul Weiss  |
| Andrew Gasbarra   | 2/22/2019 | 0.8   | Correspondence with Company re: second lien credit bid amounts                                      |
| Andrew Gasbarra   | 2/22/2019 | 1.2   | Correspondence with Company re: second lien credit bid amounts                                      |
| Andrew Gasbarra   | 2/22/2019 | 2.2   | Revise second lien credit bid calculations for Company update                                       |
| Andrew Gasbarra   | 2/22/2019 | 2.7   | Revise second lien credit bid calculations for Company update                                       |
| Jonathan Bain     | 2/22/2019 | 1.3   | Create sensitivity bar charts for Paul Weiss complaint at the request of Engstrom (A&M)             |
| Brian Corio       | 2/24/2019 | 1.7   | Review updated closing metrics / initiatives tracker and prepare bridge to prior version            |
| Brian Corio       | 2/25/2019 | 1.3   | Continue reviewing tracker presentation prepared by M-III   |
| Andrew Gasbarra   | 2/25/2019 | 0.8   | Correspondence with M-III re: second lien credit bid  |
| Jonah Galaz       | 2/26/2019 | 0.6   | Correspondence with Gasbarra (A&M) regarding second lien claim reconciliation                       |
| Jonah Galaz       | 2/26/2019 | 1.2   | Review and revise latest second lien claim reconciliation   |
| Jonah Galaz       | 2/26/2019 | 0.6   | Review and reconcile latest schedule provided by Weil   |
| Andrew Gasbarra   | 2/26/2019 | 0.6   | Correspondence with Galaz (A&M) regarding second lien claim reconciliation                          |
| Andrew Gasbarra   | 2/26/2019 | 0.9   | Correspondence with Weil re: second lien credit bid   |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Investigation

| Professional Name | Date      | Hours | Description  |
|-------------------|-----------|-------|--|
| Andrew Gasbarra   | 2/26/2019 | 0.1   | Participate in teleconference with M-III to discuss second lien credit bid calculations                |
| Jonah Galaz       | 2/27/2019 | 1.3   | Prepare for and participate in call with ESL, Weil, Cleary, A&M and M-III to review Second lien claims |
| Jonah Galaz       | 2/27/2019 | 0.4   | Review analysis regarding second lien claims   |
| Jonah Galaz       | 2/27/2019 | 0.3   | Correspondence with Weil and M-III regarding Second lien claims  |
| Jonah Galaz       | 2/27/2019 | 0.6   | Reconcile debt claim calculations  |
| Jonah Galaz       | 2/28/2019 | 0.3   | Review analysis regarding second lien claims   |
| Jonah Galaz       | 2/28/2019 | 0.2   | Correspondence with Britton (Paul Weiss) regarding claims reconciliation                               |
| Jonah Galaz       | 2/28/2019 | 0.4   | Correspondence with M-III and Weil regarding second lien claims reconciliation                         |
| Jonah Galaz       | 2/28/2019 | 0.6   | Review and reconcile debt claim calculations   |
| Jonah Galaz       | 2/28/2019 | 0.5   | Review and reconcile debt tranche claim calculations   |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Litigation

| Professional Name | Date      | Hours | Description   |
|-------------------|-----------|-------|---|
| David Griffith    | 1/18/2019 | 0.5   | Call with counsel (Paul Weiss) to discuss discovery requests        |
| David Griffith    | 1/18/2019 | 0.5   | Communication with counsel re: production requirements              |
| David Griffith    | 1/19/2019 | 2.0   | Document review and production support                              |
| David Griffith    | 1/19/2019 | 0.5   | Coordinate information collection and process setup                 |
| Tony Keophilavanh | 1/19/2019 | 0.5   | Create repository for litigation matters                            |
| Tony Keophilavanh | 1/19/2019 | 1.5   | Create processing sets for litigation matters                       |
| David Griffith    | 1/20/2019 | 1.5   | Document review and production support                              |
| Curtis Steckle    | 1/20/2019 | 0.3   | Perform check of documents for privilege                            |
| Curtis Steckle    | 1/20/2019 | 0.4   | Process newly received information regarding litigation             |
| Curtis Steckle    | 1/20/2019 | 0.3   | Allocate projects resources related to litigation                   |
| David Griffith    | 1/21/2019 | 0.5   | Communicate with counsel regarding litigation                       |
| David Griffith    | 1/21/2019 | 2.5   | Analyze search results for privilege                                |
| David Griffith    | 1/21/2019 | 2.0   | Implement additional search requests                                |
| David Griffith    | 1/21/2019 | 0.5   | Communications with counsel regarding litigation                    |
| David Griffith    | 1/22/2019 | 1.3   | Review documents for privilege                                      |
| David Griffith    | 1/22/2019 | 0.8   | Report to counsel regarding litigation topics                       |
| David Griffith    | 1/22/2019 | 1.5   | Prepare documents for production and transmit to counsel            |
| David Griffith    | 1/22/2019 | 1.8   | Incorporate feedback provided by counsel                            |
| David Griffith    | 1/22/2019 | 2.0   | Review documents for privilege                                      |
| Jimmy McKenzie    | 1/22/2019 | 0.4   | Coordinate with team regarding litigation topics                    |
| Ana San Luis      | 1/22/2019 | 0.3   | Correspondence with A&M General Counsels re: project kickoff/setup  |
| Ana San Luis      | 1/22/2019 | 0.6   | Matter setup and coordinate with team regarding litigation          |
| Ana San Luis      | 1/22/2019 | 0.6   | Coordinate with team regarding litigation                           |
| David Griffith    | 1/23/2019 | 0.2   | Coordinate document collection                                      |
| David Griffith    | 1/23/2019 | 1.0   | Prepare document production   |
| David Griffith    | 1/23/2019 | 0.5   | Communicate with counsel regarding litigation                       |
| Ana San Luis      | 1/23/2019 | 0.4   | Correspondence with A&M General Counsel regarding litigation topics |
| Ana San Luis      | 1/23/2019 | 0.6   | Coordinate document collection                                      |
| David Griffith    | 1/24/2019 | 0.5   | Coordinate document collection                                      |
| Ana San Luis      | 1/24/2019 | 0.6   | Perform case management regarding litigation                        |
| David Griffith    | 1/25/2019 | 0.8   | Prepare and deliver production to counsel                           |
| Dennis Stogsdill  | 1/27/2019 | 0.3   | Call with Adams (M-III) to discuss litigation issues                |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Meetings

| Professional Name | Date       | Hours | Description  |
|-------------------|------------|-------|--|
| Dennis Stogsdill  | 10/22/2018 | 2.5   | Meeting with committee and advisors and associated work  |
| Dennis Stogsdill  | 10/25/2018 | 0.5   | Call with committee members and advisors   |
| Dennis Stogsdill  | 10/29/2018 | 0.7   | Call with committee members and advisors; discussion with team regarding update  |
| Dennis Stogsdill  | 10/31/2018 | 0.5   | Call with committee members and advisors; discussion with team regarding update  |
| Dennis Stogsdill  | 11/2/2018  | 0.3   | Multiple correspondence with committee advisors regarding schedule and scope issues  |
| Dennis Stogsdill  | 11/5/2018  | 0.4   | Conference call with restructuring committee members   |
| Dennis Stogsdill  | 11/11/2018 | 7.0   | Meeting with restructuring committee and debtor advisors   |
| Dennis Stogsdill  | 11/20/2018 | 1.0   | Teleconference with A&M, Paul Weiss, and independent directors to discuss preliminary assessment   |
| Dennis Stogsdill  | 11/20/2018 | 0.6   | Prepare for committee call   |
| Dennis Stogsdill  | 11/20/2018 | 0.6   | Prepare materials for committee call   |
| Karen Engstrom    | 11/20/2018 | 1.0   | Teleconference with A&M, Paul Weiss, and independent directors to discuss preliminary assessment   |
| Edward McDonough  | 11/20/2018 | 1.0   | Teleconference with A&M, Paul Weiss, and independent directors to discuss preliminary assessment   |
| Jordan Kravette   | 11/20/2018 | 1.0   | Teleconference with A&M, Paul Weiss, and independent directors to discuss preliminary assessment   |
| Dennis Stogsdill  | 12/3/2018  | 0.3   | Participate in update call with committee and advisors   |
| Dennis Stogsdill  | 12/5/2018  | 1.0   | Participate in meeting with subcommittee   |
| Dennis Stogsdill  | 12/5/2018  | 0.5   | Prepare for subcommittee meeting; review documents regarding same  |
| Nick Grossi       | 12/5/2018  | 1.5   | Prepare and participate in subcommittee discussion   |
| Dennis Stogsdill  | 12/6/2018  | 0.9   | Participate in restructuring committee call to discuss bids  |
| Dennis Stogsdill  | 12/9/2018  | 0.7   | Participate in conference call with UCC and Subcommittee advisors to discuss ESL bid (Akin, FTI, Paul Weiss, Evercore, A&M restructuring teams)                                  |
| Dennis Stogsdill  | 12/9/2018  | 0.8   | Participate in conference call with subcommittee, Grossi/Corio (A&M), Basta/Cornish/Britton (Paul Weiss), Aronson/Matican/Patkar (Evercore) to discuss ESL bid                   |
| Brian Corio       | 12/9/2018  | 0.7   | Participate in conference call with UCC and Subcommittee advisors to discuss ESL bid (Akin, FTI, Paul Weiss, Evercore, A&M restructuring teams)                                  |
| Brian Corio       | 12/9/2018  | 0.8   | Participate in conference call with A Carr, B Transier (Sears), Stogsdill/Grossi (A&M), Basta/Cornish/Britton (Paul Weiss), Aronson/Matican/Patkar (Evercore) to discuss ESL bid |
| Nick Grossi       | 12/9/2018  | 0.7   | Participate in conference call with UCC and Subcommittee advisors to discuss ESL bid (Akin, FTI, Paul Weiss, Evercore, A&M restructuring teams)                                  |
| Nick Grossi       | 12/9/2018  | 0.8   | Participate in conference call with A Carr, B Transier (Sears), Stogsdill/Corio (A&M), Basta/Cornish/Britton (Paul Weiss), Aronson/Matican/Patkar (Evercore) to discuss ESL bid  |
| Dennis Stogsdill  | 12/11/2018 | 3.6   | Attend restructuring committee meeting   |
| Nick Grossi       | 12/11/2018 | 3.0   | Prepare and participate in subcommittee meeting with Lazard, Weil, Paul Weiss and BOD  |
| Dennis Stogsdill  | 12/14/2018 | 0.6   | Participate in conference call with A Carr, B Transier (Sears), Grossi (A&M), Basta/Cornish/Britton (Paul Weiss), Aronson/Matican/Patkar (Evercore) to discuss ESL bid           |
| Nick Grossi       | 12/14/2018 | 0.6   | Participate in conference call with A Carr, B Transier (Sears), Stogsdill (A&M), Basta/Cornish/Britton (Paul Weiss), Aronson/Matican/Patkar (Evercore) to discuss ESL bid        |
| Dennis Stogsdill  | 12/16/2018 | 3.0   | Participate in meeting with subcommittee and teams from A&M, Evercore and Paul Weiss   |
| Dennis Stogsdill  | 12/16/2018 | 1.0   | Preparation meeting with Kravette (A&M) ahead of meeting with subcommittee   |
| Karen Engstrom    | 12/16/2018 | 3.0   | Participate in meeting with subcommittee and teams from A&M, Evercore and Paul Weiss   |
| Edward McDonough  | 12/16/2018 | 3.0   | Participate in meeting between A&M, Special Committee, Evercore and Paul Weiss   |
| Nick Grossi       | 12/16/2018 | 3.0   | Participate in meeting between A&M, Board of Directors, Evercore and Paul Weiss  |
| Jordan Kravette   | 12/16/2018 | 1.0   | Participate in preparation meeting with Stogsdill (A&M) ahead of meeting with Board of Directors   |
| Jordan Kravette   | 12/16/2018 | 3.0   | Participate in meeting with subcommittee and teams from A&M, Evercore and Paul Weiss   |
| Dennis Stogsdill  | 12/17/2018 | 0.3   | Discussions with subcommittee members  |
| Dennis Stogsdill  | 12/17/2018 | 3.5   | Participate in restructuring committee meeting   |
| Nick Grossi       | 12/17/2018 | 2.0   | Prepare and participate in subcommittee discussion (Directors), Weil, Paul Weiss, Lazard and Mill  |
| Dennis Stogsdill  | 12/20/2018 | 0.5   | Call with subcommittee, Paul Weiss and Evercore to discuss updated bid   |
| Dennis Stogsdill  | 12/20/2018 | 0.5   | Follow-up call with subcommittee member regarding latest developments  |
| Nick Grossi       | 12/20/2018 | 0.5   | Call with subcommittee, Paul Weiss and Evercore to discuss updated bids  |
| Jonah Galaz       | 12/20/2018 | 0.5   | Call with subcommittee, Paul Weiss and Evercore to discuss updated bids  |
| Dennis Stogsdill  | 12/21/2018 | 1.6   | Participate in restructuring committee call to discuss bids  |
| Dennis Stogsdill  | 12/26/2018 | 0.6   | Participate in restructuring committee call  |
| Dennis Stogsdill  | 12/30/2018 | 1.1   | Conference call with restructuring committee to discuss bid analysis   |
| Nick Grossi       | 12/30/2018 | 1.0   | Prepare and participate in discussion with ESL advisors and company advisors to review bid   |
| Nick Grossi       | 12/30/2018 | 1.5   | Participate in discussion with Weil, Lazard and restructuring committee related to bids  |
| Dennis Stogsdill  | 1/2/2019   | 3.0   | Participate in restructuring committee meeting with advisors   |
| Dennis Stogsdill  | 1/2/2019   | 1.0   | Participate in restructuring committee meeting with advisors to discuss bids   |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Meetings

| Professional Name | Date      | Hours | Description  |
|-------------------|-----------|-------|--|
| Nick Grossi       | 1/2/2019  | 2.7   | Prepare and participate in discussion with restructuring committee and advisors, including Weil Lazard, M-III, Evercore and Paul Weiss     |
| Nick Grossi       | 1/2/2019  | 2.4   | Prepare and participate in discussion with restructuring committee and advisors, including Weil Lazard, M-III, Evercore Paul Weiss and ESL |
| Dennis Stogsdill  | 1/3/2019  | 2.1   | Participate in restructuring committee call to discuss updated bids  |
| Dennis Stogsdill  | 1/3/2019  | 0.3   | Call with subcommittee and Paul Weiss and Evercore teams for update  |
| Dennis Stogsdill  | 1/4/2019  | 0.4   | Participate in restructuring committee meeting with advisors to discuss bids   |
| Dennis Stogsdill  | 1/4/2019  | 0.8   | Call with restructuring subcommittee, Paul Weiss and Evercore teams to discuss bid   |
| Dennis Stogsdill  | 1/5/2019  | 0.5   | Conference call with restructuring committee and debtor advisors   |
| Dennis Stogsdill  | 1/5/2019  | 1.8   | Call with restructuring subcommittee and Aronson (Evercore) to discuss investigation and bid issues  |
| Dennis Stogsdill  | 1/5/2019  | 0.6   | Conference call with restructuring committee and debtor advisors   |
| Nick Grossi       | 1/6/2019  | 1.0   | Multiple calls with RSC to discuss bid   |
| Dennis Stogsdill  | 1/7/2019  | 0.5   | Conference call with restructuring committee meeting and advisors  |
| Dennis Stogsdill  | 1/7/2019  | 0.6   | Conference call with restructuring subcommittee meeting and Paul Weiss and Evercore teams  |
| Dennis Stogsdill  | 1/8/2019  | 0.5   | Call with subcommittee and Paul Weiss and Evercore teams for update on hearing   |
| Dennis Stogsdill  | 1/8/2019  | 0.4   | Call with restructuring committee and debtor advisors to discuss hearing   |
| Nick Grossi       | 1/8/2019  | 0.5   | Participate in rescheduled court hearing teleconference with Galaz, Gasbarra, Kravette and Bain (A&M), re: ESL Bid                         |
| Nick Grossi       | 1/8/2019  | 0.8   | Participate in teleconference with Debtor, UCC and Restructuring Committee Advisors, re: creditor recovery considerations                  |
| Nick Grossi       | 1/8/2019  | 0.7   | Participate in teleconference with Debtor, and Restructuring Committee Advisors, re: ESL Bid and Auction                                   |
| Jonah Galaz       | 1/8/2019  | 0.8   | Participate in teleconference with Debtor, UCC and Restructuring Committee Advisors, re: creditor recovery considerations                  |
| Jonah Galaz       | 1/8/2019  | 0.7   | Participate in teleconference with Debtor, and Restructuring Committee Advisors, re: ESL Bid and Auction                                   |
| Jonah Galaz       | 1/8/2019  | 0.5   | Participate in rescheduled court hearing teleconference with Grossi, Kravette, Bain, and Gasbarra (All A&M), re: ESL Bid                   |
| Andrew Gasbarra   | 1/8/2019  | 0.8   | Participate in teleconference with Debtor, UCC and Restructuring Committee Advisors, re: creditor recovery considerations                  |
| Andrew Gasbarra   | 1/8/2019  | 0.7   | Participate in teleconference with Debtor, and Restructuring Committee Advisors, re: case updates and strategy                             |
| Andrew Gasbarra   | 1/8/2019  | 0.5   | Participate in rescheduled court hearing teleconference with Grossi, Galaz, Kravette and Bain (A&M), re: ESL Bid                           |
| Jordan Kravette   | 1/8/2019  | 0.5   | Participate in rescheduled court hearing teleconference with Grossi, Galaz, Bain, and Gasbarra (All A&M), re: ESL Bid                      |
| Jonathan Bain     | 1/8/2019  | 0.8   | Participate in teleconference with Debtor, UCC and Restructuring Committee Advisors, re: creditor recovery considerations                  |
| Jonathan Bain     | 1/8/2019  | 0.7   | Participate in teleconference with Debtor, and Restructuring Committee Advisors, re: case updates and strategy                             |
| Jonathan Bain     | 1/8/2019  | 0.5   | Participate in rescheduled court hearing teleconference with Grossi, Galaz, Kravette and Gasbarra (A&M), re: ESL bid                       |
| Nick Grossi       | 1/9/2019  | 0.5   | Prepare and participate in RSC discussion with BOD, Weil Lazard and Paul Weiss   |
| Dennis Stogsdill  | 1/10/2019 | 0.8   | Conference call with subcommittee, Paul Weiss and Evercore teams to discuss negotiations   |
| Dennis Stogsdill  | 1/10/2019 | 1.0   | Conference call with subcommittee, Paul Weiss and Evercore teams to present A&M analysis   |
| Dennis Stogsdill  | 1/10/2019 | 0.5   | Conference call with subcommittee, Paul Weiss and Evercore teams to discuss term sheet draft   |
| Dennis Stogsdill  | 1/10/2019 | 0.5   | Conference call with subcommittee, Paul Weiss and Evercore teams to discuss bid dynamics   |
| Nick Grossi       | 1/10/2019 | 2.7   | Prepare and participate in multiple discussions with RSC, Paul Weiss and Evercore to review bid scenarios                                  |
| Dennis Stogsdill  | 1/11/2019 | 4.0   | Attend meetings with subcommittee, Paul Weiss and Evercore teams to discuss ESL bid dynamics   |
| Dennis Stogsdill  | 1/11/2019 | 0.4   | Attend restructuring committee meeting to discuss update   |
| Nick Grossi       | 1/11/2019 | 1.0   | Prepare and participate in working group sessions with committee related to bid review   |
| Nick Grossi       | 1/11/2019 | 0.7   | Prepare and participate in working group sessions with ESL advisors related to bid review  |
| Nick Grossi       | 1/11/2019 | 2.5   | Prepare and participate in working group sessions RSC related to bid review  |
| Nick Grossi       | 1/11/2019 | 1.0   | Prepare and participate in working group sessions M-III related to bid review  |
| Dennis Stogsdill  | 1/12/2019 | 1.0   | Participate in discussion with RSC to discuss bid  |
| Nick Grossi       | 1/12/2019 | 1.0   | Participate in discussion with RSC to discuss bid  |
| Jonah Galaz       | 1/12/2019 | 1.0   | Participate in discussion with RSC to discuss bid  |
| Dennis Stogsdill  | 1/13/2019 | 0.6   | Discussion with Matican/Patkar (Evercore) regarding ESL analysis   |
| Dennis Stogsdill  | 1/13/2019 | 4.0   | Discussions with subcommittee and Basta/Cornish/Britton, Aronson/Matican (Evercore) regarding bid process issues                           |
| Dennis Stogsdill  | 1/13/2019 | 0.7   | Conference call with restructuring committee and debtor advisors to discuss updated recovery analysis                                      |
| Dennis Stogsdill  | 1/13/2019 | 1.0   | Discussions with subcommittee and Basta/Cornish/Britton, Aronson/Matican (Evercore) regarding bid process issues                           |
| Nick Grossi       | 1/13/2019 | 11.0  | Prepare and participate in auction prep and scenario analysis  |
| Dennis Stogsdill  | 1/14/2019 | 3.2   | Multiple meetings with subcommittee members and Paul Weiss and Evercore teams for discussions regarding auction issues                     |
| Nick Grossi       | 1/14/2019 | 12.0  | Prepare and participate in auction   |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Meetings

| Professional Name | Date      | Hours | Description  |
|-------------------|-----------|-------|--|
| Dennis Stogsdill  | 1/15/2019 | 0.5   | Meeting with restructuring committee and debtor advisors   |
| Dennis Stogsdill  | 1/15/2019 | 3.0   | Multiple meetings with subcommittee members and Paul Weiss and Evercore teams for discussions regarding auction issues |
| Dennis Stogsdill  | 1/15/2019 | 1.0   | Meeting with restructuring committee and debtor advisors   |
| Nick Grossi       | 1/15/2019 | 14.0  | Prepare and participate in auction   |
| Dennis Stogsdill  | 1/16/2019 | 1.2   | Conference call with restructuring committee and debtor advisors to discuss APA issues                                 |
| Dennis Stogsdill  | 1/16/2019 | 0.4   | Call with subcommittee members to discuss monitoring issue   |
| Nick Grossi       | 1/16/2019 | 1.0   | Prepare and participate in RSC discussion related to bid   |
| Dennis Stogsdill  | 1/18/2019 | 0.6   | Restructuring committee conference call with debtor advisors   |
| Dennis Stogsdill  | 1/21/2019 | 0.4   | Conference call with restructuring committee and debtor advisors to discuss update                                     |
| Dennis Stogsdill  | 1/21/2019 | 0.6   | Call with subcommittee and Paul Weiss and Evercore teams for update  |
| Dennis Stogsdill  | 1/23/2019 | 0.3   | Call with subcommittee member to discuss dashboard changes   |
| Dennis Stogsdill  | 1/23/2019 | 0.4   | Call with subcommittee, Paul Weiss and Evercore teams to discuss updated dashboard tracker and various other matters   |
| Dennis Stogsdill  | 1/23/2019 | 0.3   | Restructuring committee conference call with debtor advisors   |
| Dennis Stogsdill  | 1/25/2019 | 0.5   | Restructuring committee conference call with debtor advisors   |
| Brian Corio       | 1/25/2019 | 0.5   | Participate in restructuring committee call to discuss weekly closing metrics tracker                                  |
| Dennis Stogsdill  | 1/30/2019 | 0.6   | Participate in committee conference call with debtor advisors  |
| Dennis Stogsdill  | 2/1/2019  | 0.5   | Restructuring committee conference call with debtor advisors   |
| Nick Grossi       | 2/1/2019  | 0.5   | Restructuring committee conference call with debtor advisors   |
| Dennis Stogsdill  | 2/3/2019  | 0.5   | Restructuring committee conference call with debtor advisors   |
| Dennis Stogsdill  | 2/4/2019  | 0.4   | Restructuring committee conference call with debtor advisors   |
| Nick Grossi       | 2/4/2019  | 0.4   | Prepare and participate in RSC discussion  |
| Dennis Stogsdill  | 2/6/2019  | 1.1   | Restructuring committee conference call with debtor advisors   |
| Brian Corio       | 2/6/2019  | 1.3   | Participate in restructuring committee call to discuss court and case updates  |
| Dennis Stogsdill  | 2/8/2019  | 0.5   | Restructuring committee conference call with debtor advisors   |
| Dennis Stogsdill  | 2/11/2019 | 0.5   | Participate in call with subcommittee members and advisors   |
| Brian Corio       | 2/11/2019 | 0.4   | Participate in restructuring subcommittee call to discuss case updates   |
| Dennis Stogsdill  | 2/18/2019 | 0.5   | Participate in call with subcommittee members and advisors   |
| Dennis Stogsdill  | 2/27/2019 | 0.5   | Participate in call with subcommittee members and advisors   |
| Jonah Galaz       | 2/28/2019 | 0.5   | Participate in subcommittee status update call   |



Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

**Travel**

| Professional Name | Date       | Hours | Description   |
|-------------------|------------|-------|---|
| Dennis Stogsdill  | 11/11/2018 | 0.9   | Travel time to/from meeting (halftime)              |
| Dennis Stogsdill  | 12/11/2018 | 2.7   | Travel time to Miami for interview (half time)      |
| Dennis Stogsdill  | 12/12/2018 | 2.5   | Travel time from Miami for interview (half time)    |
| Dennis Stogsdill  | 12/16/2018 | 1.0   | Travel to subcommittee meeting (billed at halftime) |
| Dennis Stogsdill  | 1/8/2019   | 0.2   | Travel to/from court (billed at halftime)           |
| Dennis Stogsdill  | 1/10/2019  | 2.0   | Travel time (billed at halftime)                    |
| Dennis Stogsdill  | 1/13/2019  | 1.0   | Travel time (billed at halftime)                    |

Exhibit E

Summary of Time Detail by Activity by Professional  
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## Valuation

| Professional Name | Date       | Hours | Description  |
|-------------------|------------|-------|--|
| Scott Fowler      | 11/9/2018  | 1.2   | Appraiser selection  |
| Scott Fowler      | 11/12/2018 | 1.3   | Appraiser selection  |
| William Brown     | 11/18/2018 | 1.3   | Build electronic review templates  |
| William Brown     | 11/20/2018 | 3.2   | Data analysis and tape construction  |
| William Brown     | 11/20/2018 | 2.8   | Continue to work on data analysis and tape construction                                |
| William Brown     | 11/21/2018 | 3.0   | Data analysis and tape construction  |
| William Brown     | 11/22/2018 | 1.0   | Data analysis and tape construction  |
| Scott Fowler      | 11/26/2018 | 2.6   | Creation of data tapes and electronic templates  |
| Scott Fowler      | 11/26/2018 | 0.8   | Continue with creation of data tapes and electronic templates                          |
| William Brown     | 11/26/2018 | 3.2   | Data analysis and tape construction  |
| William Brown     | 11/26/2018 | 3.2   | Continue to work on data analysis and tape construction                                |
| William Brown     | 11/26/2018 | 1.5   | Participate in working group call and workstream review with Moy (A&M) & Minix (A&M)   |
| William Brown     | 11/26/2018 | 0.1   | Continue to work on data analysis and tape construction                                |
| Michael Minix     | 11/26/2018 | 1.5   | Participate in working group call and workstream review with Brown (A&M) & Moy (A&M)   |
| Krystal Moy       | 11/26/2018 | 1.5   | Participate in working group call and workstream review with Brown (A&M) & Minix (A&M) |
| Scott Fowler      | 11/27/2018 | 2.6   | Creation of data tapes and electronic templates  |
| Scott Fowler      | 11/27/2018 | 0.8   | Continue with creation of data tapes and electronic templates                          |
| William Brown     | 11/27/2018 | 3.2   | Data analysis and tape construction  |
| William Brown     | 11/27/2018 | 1.8   | Continue to work on data analysis and tape construction                                |
| Michael Minix     | 11/27/2018 | 3.2   | Review appraisals and populate data tape   |
| Michael Minix     | 11/27/2018 | 3.2   | Continue to review appraisals and populate data tape                                   |
| Eloy Escobedo     | 11/27/2018 | 3.2   | Review appraisals and populate data tape   |
| Eloy Escobedo     | 11/27/2018 | 3.2   | Continue to review appraisals and populate data tape                                   |
| Eloy Escobedo     | 11/27/2018 | 1.8   | Continue to review appraisals and populate data tape                                   |
| Krystal Moy       | 11/27/2018 | 3.2   | Review reports and complete data tape entry  |
| Krystal Moy       | 11/27/2018 | 3.2   | Continue to review reports and complete data tape entry                                |
| Krystal Moy       | 11/27/2018 | 2.6   | Continue to review reports and complete data tape entry                                |
| Benjamin Jackson  | 11/27/2018 | 3.2   | Review appraisals and populate data tape   |
| Benjamin Jackson  | 11/27/2018 | 3.2   | Continue to review appraisals and populate data tape                                   |
| Benjamin Jackson  | 11/27/2018 | 1.7   | Continue to review appraisals and populate data tape                                   |
| Scott Fowler      | 11/28/2018 | 3.2   | Review reports and data analysis   |
| Scott Fowler      | 11/28/2018 | 2.8   | Continue to review reports and data analysis   |
| William Brown     | 11/28/2018 | 3.2   | Review of valuation assumptions  |
| William Brown     | 11/28/2018 | 3.2   | Continue to review of valuation assumptions  |
| William Brown     | 11/28/2018 | 0.6   | Continue to review of valuation assumptions  |
| Michael Minix     | 11/28/2018 | 1.6   | Review appraisals and populate data tape   |
| Eloy Escobedo     | 11/28/2018 | 3.2   | Assist in data analysis and tape construction  |
| Eloy Escobedo     | 11/28/2018 | 2.0   | Review appraisals and populate data tape   |
| Eloy Escobedo     | 11/28/2018 | 1.3   | Continue to assist in data analysis and tape construction                              |
| Benjamin Jackson  | 11/28/2018 | 2.2   | Review appraisals and populate data tape   |
| Scott Fowler      | 11/29/2018 | 3.2   | Review reports and data analysis   |
| Scott Fowler      | 11/29/2018 | 2.8   | Continue to review reports and data analysis   |
| William Brown     | 11/29/2018 | 3.2   | Review of valuation assumptions  |
| William Brown     | 11/29/2018 | 3.2   | Continue to review of valuation assumptions  |
| William Brown     | 11/29/2018 | 1.6   | Continue to review of valuation assumptions  |
| Michael Minix     | 11/29/2018 | 3.2   | Review appraisals and populate data tape   |
| Michael Minix     | 11/29/2018 | 3.2   | Continue to review appraisals and populate data tape                                   |
| Michael Minix     | 11/29/2018 | 0.7   | Continue to review appraisals and populate data tape                                   |
| Eloy Escobedo     | 11/29/2018 | 3.2   | Assist in data analysis and tape construction  |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Valuation

| Professional Name | Date       | Hours | Description   |
|-------------------|------------|-------|---|
| Eloy Escobedo     | 11/29/2018 | 3.2   | Review appraisals and populate data tape                                  |
| Eloy Escobedo     | 11/29/2018 | 2.8   | Continue to assist in data analysis and tape construction                 |
| Eloy Escobedo     | 11/29/2018 | 1.0   | Continue to review appraisals and populate data tape                      |
| Krystal Moy       | 11/29/2018 | 3.2   | Review reports and complete data tape entry                               |
| Krystal Moy       | 11/29/2018 | 3.2   | Continue to review reports and complete data tape entry                   |
| Krystal Moy       | 11/29/2018 | 0.6   | Continue to review reports and complete data tape entry                   |
| Benjamin Jackson  | 11/29/2018 | 3.2   | Review appraisals and populate data tape                                  |
| Benjamin Jackson  | 11/29/2018 | 3.2   | Continue to review appraisals and populate data tape                      |
| Benjamin Jackson  | 11/29/2018 | 1.1   | Continue to review appraisals and populate data tape                      |
| Scott Fowler      | 11/30/2018 | 2.9   | Review reports and data analysis  |
| Steven Laposa     | 11/30/2018 | 3.0   | Review of retail transactions   |
| Michael Minix     | 11/30/2018 | 0.3   | Review appraisals and populate data tape                                  |
| Eloy Escobedo     | 11/30/2018 | 3.2   | Assist in data analysis and tape reconciliation                           |
| Eloy Escobedo     | 11/30/2018 | 3.0   | Data Tape to property list overlap review                                 |
| Eloy Escobedo     | 11/30/2018 | 0.8   | Continue to assist in data analysis and tape reconciliation               |
| Benjamin Jackson  | 11/30/2018 | 3.2   | Review appraisals and populate data tape                                  |
| Benjamin Jackson  | 11/30/2018 | 0.6   | Continue to review appraisals and populate data tape                      |
| Steven Laposa     | 12/1/2018  | 3.0   | Perform research on portfolio discount                                    |
| Steven Laposa     | 12/1/2018  | 1.5   | Continue portfolio discount research                                      |
| Steven Laposa     | 12/2/2018  | 3.0   | Research real capital analytics for retail portfolio sales                |
| Steven Laposa     | 12/2/2018  | 3.0   | Continue research on retail portfolio sales                               |
| Scott Fowler      | 12/3/2018  | 3.2   | Perform analysis on portfolio discount                                    |
| Scott Fowler      | 12/3/2018  | 0.4   | Continue analysis on portfolio discount                                   |
| Steven Laposa     | 12/3/2018  | 3.0   | Perform initial retail portfolio research for comparable companies        |
| Steven Laposa     | 12/3/2018  | 2.0   | Review commercial real estate industry research                           |
| William Brown     | 12/3/2018  | 3.0   | Prepare data analysis and summary tape presentation for appraisers        |
| Michael Minix     | 12/3/2018  | 1.3   | Review Duff & Phelps valuation tape                                       |
| Eloy Escobedo     | 12/3/2018  | 3.0   | Big box comparable sales research   |
| Benjamin Jackson  | 12/3/2018  | 3.2   | Review reports and tie data tape to primary documents                     |
| Benjamin Jackson  | 12/3/2018  | 3.2   | Continue to review reports and tie data tape to primary documents         |
| Benjamin Jackson  | 12/3/2018  | 3.2   | Continue to review reports and tie data tape to primary documents         |
| Scott Fowler      | 12/4/2018  | 1.5   | Interview market participants and reconcile data (discounts)              |
| Steven Laposa     | 12/4/2018  | 3.0   | Perform initial research of portfolio sales of comparable companies       |
| Steven Laposa     | 12/4/2018  | 1.0   | Perform initial research of portfolio sales of comparable companies       |
| Steven Laposa     | 12/4/2018  | 2.0   | Perform initial research of portfolio sales of comparable companies       |
| William Brown     | 12/4/2018  | 3.0   | Prepare data analysis and summary tape presentation for appraisers        |
| Michael Minix     | 12/4/2018  | 2.0   | Review third party valuation tapes  |
| Benjamin Jackson  | 12/4/2018  | 3.2   | Review reports and tie data tape to primary documents                     |
| Benjamin Jackson  | 12/4/2018  | 3.2   | Continue to review reports and tie data tape to primary documents         |
| Benjamin Jackson  | 12/4/2018  | 1.8   | Continue to review reports and tie data tape to primary documents         |
| Scott Fowler      | 12/5/2018  | 2.7   | Research portfolio sales  |
| Scott Fowler      | 12/5/2018  | 1.5   | Review data tape analysis   |
| Steven Laposa     | 12/5/2018  | 2.0   | Research and review past distressed asset sales                           |
| Steven Laposa     | 12/5/2018  | 1.5   | Review third party appraisal of big box retailer portfolio discount       |
| William Brown     | 12/5/2018  | 1.0   | Prepare data analysis and summary tape presentation for appraisers        |
| Michael Minix     | 12/5/2018  | 3.2   | Compare and analyze third party valuation tapes                           |
| Michael Minix     | 12/5/2018  | 3.1   | Continue to compare and analyze both Duff & Phelps and EY valuation tapes |
| Benjamin Jackson  | 12/5/2018  | 3.2   | Review reports and tie data tape to primary documents                     |
| Benjamin Jackson  | 12/5/2018  | 3.2   | Continue to review reports and tie data tape to primary documents         |

Exhibit E

Summary of Time Detail by Activity by Professional  
October 15, 2018 through February 28, 2019

## Valuation

| Professional Name | Date       | Hours | Description  |
|-------------------|------------|-------|--|
| Benjamin Jackson  | 12/5/2018  | 3.2   | Continue to review reports and tie data tape to primary documents                                |
| Benjamin Jackson  | 12/5/2018  | 0.5   | Continue to review reports and tie data tape to primary documents                                |
| Scott Fowler      | 12/6/2018  | 0.8   | Meeting with Brown, Escobedo, Minix & Jackson (A&M) to discuss development of the tape           |
| Scott Fowler      | 12/6/2018  | 2.7   | Write portfolio discount summary   |
| William Brown     | 12/6/2018  | 0.8   | Meeting with Fowler, Escobedo, Minix & Jackson (A&M) to discuss development of the tape          |
| William Brown     | 12/6/2018  | 3.2   | Prepare data analysis and summary tape presentation for appraisers                               |
| William Brown     | 12/6/2018  | 1.2   | Continue to prepare data analysis and summary tape presentation for appraisers                   |
| Michael Minix     | 12/6/2018  | 0.8   | Meeting with Brown, Fowler, Escobedo & Jackson (A&M) to discuss development of the tape          |
| Michael Minix     | 12/6/2018  | 4.8   | Compare/analyze Duff & Phelps and Seritage valuation tapes                                       |
| Michael Minix     | 12/6/2018  | 0.3   | Participate in call regarding review of real estate values with McDonough (A&M)                  |
| Eloy Escobedo     | 12/6/2018  | 0.8   | Meeting with Brown, Fowler, Minix & Jackson (A&M) to discuss development of the tape             |
| Eloy Escobedo     | 12/6/2018  | 1.0   | Research and compile real estate report retail rates   |
| Benjamin Jackson  | 12/6/2018  | 0.8   | Meeting with Brown, Fowler, Escobedo & Minix (A&M) to discuss development of the tape            |
| Benjamin Jackson  | 12/6/2018  | 3.2   | Review reports and tie data tape to primary documents  |
| Benjamin Jackson  | 12/6/2018  | 3.2   | Continue to review reports and tie data tape to primary documents                                |
| Benjamin Jackson  | 12/6/2018  | 3.2   | Continue to review reports and tie data tape to primary documents                                |
| Scott Fowler      | 12/7/2018  | 0.4   | Participate in call regarding review of real estate values with McDonough (A&M) and Minix (A&M)  |
| Scott Fowler      | 12/7/2018  | 3.1   | Review appraisals and portfolios   |
| Steven Laposa     | 12/7/2018  | 2.5   | Research big box retailers' corporate bond discounts   |
| William Brown     | 12/7/2018  | 3.0   | Prepare data analysis and summary tape presentation for appraisers                               |
| Michael Minix     | 12/7/2018  | 0.4   | Participate in call regarding review of real estate values with McDonough (A&M) and Fowler (A&M) |
| Michael Minix     | 12/7/2018  | 2.8   | Compare/analyze multiple valuation tapes and review memo   |
| Eloy Escobedo     | 12/7/2018  | 1.5   | Data tape review   |
| Benjamin Jackson  | 12/7/2018  | 3.2   | Review reports and tie data tape to primary documents  |
| Benjamin Jackson  | 12/7/2018  | 3.2   | Continue to review reports and tie data tape to primary documents                                |
| Benjamin Jackson  | 12/7/2018  | 3.2   | Continue to review reports and tie data tape to primary documents                                |
| Benjamin Jackson  | 12/7/2018  | 0.1   | Continue to review reports and tie data tape to primary documents                                |
| Steven Laposa     | 12/8/2018  | 3.0   | Perform initial data collection, mapping of Sears' US locations                                  |
| Steven Laposa     | 12/8/2018  | 3.0   | Perform statistical analysis of trade area economics   |
| Steven Laposa     | 12/8/2018  | 1.0   | Prepare briefing memo of trade area economic findings  |
| Scott Fowler      | 12/10/2018 | 1.6   | Prepare final portfolio discount memo  |
| William Brown     | 12/10/2018 | 1.5   | Analyze data tape and review   |
| Michael Minix     | 12/10/2018 | 0.5   | Review and analyze memo before discussing with A&M team  |
| William Brown     | 12/12/2018 | 0.5   | Analyze data tape and review   |
| William Brown     | 12/13/2018 | 0.5   | Analyze data tape and review   |
| William Brown     | 12/23/2018 | 2.0   | Populate review form from final data tape  |
| William Brown     | 12/24/2018 | 2.0   | Populate review form from final data tape  |

**Exhibit F**

**Summary of Expenses**  
**October 15, 2018 through February 28, 2019**

| Name                  | Amount              |
|-----------------------|---------------------|
| Airfare               | \$ 8,661.61         |
| Hotel                 | 10,109.70           |
| Ground Transportation | 3,546.43            |
| Meals                 | 1,457.70            |
| Phone / Internet      | 1,734.91            |
| Miscellaneous         | 805.17              |
| <b>Total</b>          | <b>\$ 26,315.52</b> |

**Exhibit G**

Summary of Expense Detail by Professional  
October 15, 2018 through February 28, 2019

**Airfare**

| Name                          | Date       | Item / Description                     | Amount             |
|-------------------------------|------------|--|--------------------|
| Jonathan Vanderveen           | 10/18/2018 | Round Trip Airfare ORD to LGA          | 565.61             |
| Nick Grossi                   | 11/6/2018  | Round Trip Airfare ORD to LGA          | 564.40             |
| Nick Grossi                   | 12/3/2018  | Round trip airfare between ORD and LGA | 747.40             |
| Amita Kancherla               | 12/9/2018  | Flight from DC to PHX                  | 334.20             |
| Nick Grossi                   | 12/9/2018  | Round trip airfare between ORD and LGA | 570.39             |
| Edward McDonough              | 12/10/2018 | Round trip airfare between PHX and ORD | 1,118.41           |
| Dennis Stogsdill              | 12/11/2018 | Flight to Miami from NYC               | 438.20             |
| Dennis Stogsdill              | 12/11/2018 | Airfare Change Fee                     | 235.00             |
| Dennis Stogsdill              | 12/12/2018 | Flight to NYC from Miami               | 473.20             |
| Amita Kancherla               | 12/13/2018 | Flight from PHX to DC                  | 537.80             |
| Nick Grossi                   | 1/8/2019   | Airfare from ORD to LGA                | 304.60             |
| Nick Grossi                   | 1/10/2019  | Airfare change fee                     | 348.60             |
| Jonah Galaz                   | 1/10/2019  | Airfare from ORD to LGA                | 287.30             |
| Jonah Galaz                   | 1/10/2019  | Airfare from LGA to ORD                | 455.30             |
| Nick Grossi                   | 1/11/2019  | Airfare LGA to ORD                     | 285.30             |
| Nick Grossi                   | 1/12/2019  | Airfare from ORD to LGA                | 285.30             |
| Jonah Galaz                   | 1/12/2019  | Round trip between ORD and LGA         | 910.60             |
| Nick Grossi                   | 1/16/2019  | Airfare from LGA to ORD                | 200.00             |
| <b>Expense Category Total</b> |            |  | <b>\$ 8,661.61</b> |

**Exhibit G**

**Summary of Expense Detail by Professional**  
**October 15, 2018 through February 28, 2019**

**Hotel**

| <b>Name</b>                   | <b>Date</b> | <b>Item / Description</b>  | <b>Amount</b>       |
|-------------------------------|-------------|----------------------------|---------------------|
| Jonathan Vanderveen           | 10/22/2018  | Hotel in NYC (1 night)     | 490.04              |
| Dennis Stogsdill              | 12/3/2018   | Hotel in NYC (1 night)     | 339.71              |
| Nick Grossi                   | 12/3/2018   | Hotel in NYC (1 night)     | 754.68              |
| Dennis Stogsdill              | 12/4/2018   | Hotel in NYC (1 night)     | 456.69              |
| Nick Grossi                   | 12/4/2018   | Hotel in NYC (1 night)     | 754.68              |
| Amita Kancherla               | 12/9/2018   | Hotel in PHX (1 night)     | 190.16              |
| Dennis Stogsdill              | 12/9/2018   | Hotel in NYC (1 night)     | 429.23              |
| Nick Grossi                   | 12/9/2018   | Hotel in NYC (1 night)     | 606.23              |
| Amita Kancherla               | 12/10/2018  | Hotel in PHX (1 night)     | 190.16              |
| Nick Grossi                   | 12/10/2018  | Hotel in NYC (1 night)     | 606.23              |
| Amita Kancherla               | 12/11/2018  | Hotel in PHX (1 night)     | 190.16              |
| Dennis Stogsdill              | 12/11/2018  | Hotel in Miami (1 night)   | 176.28              |
| Edward McDonough              | 12/11/2018  | Hotel in Chicago (1 night) | 410.90              |
| Nick Grossi                   | 12/11/2018  | Hotel in NYC (1 night)     | 566.63              |
| Amita Kancherla               | 12/12/2018  | Hotel in PHX (1 night)     | 190.16              |
| Amita Kancherla               | 12/13/2018  | Hotel in PHX (1 night)     | 190.16              |
| Jonah Galaz                   | 1/12/2019   | Hotel in NYC (1 night)     | 192.82              |
| Nick Grossi                   | 1/13/2019   | Hotel in NYC (1 night)     | 615.50              |
| Nick Grossi                   | 1/14/2019   | Hotel in NYC (1 night)     | 615.50              |
| Jonah Galaz                   | 1/14/2019   | Hotel in NYC (1 night)     | 564.63              |
| Nick Grossi                   | 1/15/2019   | Hotel in NYC (1 night)     | 615.52              |
| Jonah Galaz                   | 1/15/2019   | Hotel in NYC (1 night)     | 564.63              |
| Nick Grossi                   | 1/16/2019   | Hotel cancellation fee     | 399.00              |
| <b>Expense Category Total</b> |             |                            | <b>\$ 10,109.70</b> |

**Exhibit G**

**Summary of Expense Detail by Professional**  
**October 15, 2018 through February 28, 2019**

**Ground Transportation**

| <b>Name</b>         | <b>Date</b> | <b>Item / Description</b>                               | <b>Amount</b> |
|---------------------|-------------|---|---------------|
| Jonathan Vanderveen | 10/22/2018  | Uber from LGA to Office                                 | 37.39         |
| Jonathan Vanderveen | 10/22/2018  | Uber from Home to ORD                                   | 32.22         |
| Jonathan Vanderveen | 10/23/2018  | Uber ORD to Home  | 31.76         |
| Jonathan Vanderveen | 10/23/2018  | Uber to LGA from Office                                 | 42.72         |
| Jordan Kravette     | 11/5/2018   | Taxi to home from office                                | 12.96         |
| Nick Grossi         | 11/6/2018   | Uber Home to ORD  | 87.92         |
| Nick Grossi         | 11/6/2018   | Uber LGA to client                                      | 66.67         |
| Nick Grossi         | 11/6/2018   | Uber Client to LGA                                      | 75.42         |
| Nick Grossi         | 11/6/2018   | Uber ORD to Home  | 60.00         |
| Dennis Stogsdill    | 11/11/2018  | Parking for weekend meeting                             | 45.00         |
| Jonah Galaz         | 11/27/2018  | Taxi from home to Sears HQ                              | 190.38        |
| Nick Grossi         | 11/27/2018  | Uber Sears HQ to Home (Grossi/Galaz)                    | 234.45        |
| Dennis Stogsdill    | 12/3/2018   | Taxi from hotel to meeting                              | 8.76          |
| Nick Grossi         | 12/3/2018   | Taxi from LGA to hotel                                  | 67.34         |
| Nick Grossi         | 12/3/2018   | Taxi from home to ORD                                   | 87.45         |
| Nick Grossi         | 12/4/2018   | Taxi from hotel to Paul Weiss                           | 13.50         |
| Nick Grossi         | 12/4/2018   | Taxi from Paul Weiss to Hotel                           | 15.78         |
| Dennis Stogsdill    | 12/5/2018   | Taxi from hotel to meeting                              | 7.93          |
| Nick Grossi         | 12/5/2018   | Taxi from ORD to home                                   | 60.00         |
| Nick Grossi         | 12/5/2018   | Taxi from Paul Weiss to LGA                             | 69.65         |
| Nick Grossi         | 12/5/2018   | Taxi from hotel to Paul Weiss                           | 21.52         |
| Karen Engstrom      | 12/8/2018   | Personal Car Mileage round-trip between home and office | 23.98         |
| Amita Kancherla     | 12/9/2018   | Taxi from home to IAD                                   | 32.43         |
| Amita Kancherla     | 12/9/2018   | Taxi from PHX to hotel                                  | 25.68         |
| Karen Engstrom      | 12/9/2018   | Personal Car Mileage round-trip between home and office | 23.98         |
| Nick Grossi         | 12/9/2018   | Taxi from home to ORD                                   | 103.95        |
| Nick Grossi         | 12/9/2018   | Taxi from LGA to hotel                                  | 64.57         |
| Rachel Mimms        | 12/9/2018   | Personal Car Mileage round-trip between home and office | 14.72         |
| Dennis Stogsdill    | 12/10/2018  | Taxi to airport from office                             | 40.36         |
| Edward McDonough    | 12/10/2018  | Taxi to hotel from ORD                                  | 58.00         |
| Edward McDonough    | 12/11/2018  | Parking at PHX airport                                  | 54.00         |
| Edward McDonough    | 12/11/2018  | Taxi to Ropes & Gray from hotel                         | 10.00         |
| Edward McDonough    | 12/11/2018  | Taxi to ORD from hotel                                  | 55.50         |
| Dennis Stogsdill    | 12/13/2018  | Taxi from airport to home                               | 127.90        |
| Nick Grossi         | 12/13/2018  | Taxi from hotel to LGA                                  | 70.62         |
| Nick Grossi         | 12/13/2018  | Taxi from ORD to home                                   | 61.40         |
| Amita Kancherla     | 12/14/2018  | Taxi from DC airport to home                            | 38.45         |



**Exhibit G**

Summary of Expense Detail by Professional  
October 15, 2018 through February 28, 2019

**Ground Transportation**

| Name                          | Date       | Item / Description                                      | Amount             |
|-------------------------------|------------|---|--------------------|
| Amita Kancherla               | 12/14/2018 | Taxi from Phoenix office to airport                     | 15.28              |
| Jordan Kravette               | 12/15/2018 | Taxi to home from office                                | 10.55              |
| Dennis Stogsdill              | 12/16/2018 | Parking for meeting                                     | 52.00              |
| Dennis Stogsdill              | 12/16/2018 | Parking for meeting                                     | 58.00              |
| Karen Engstrom                | 12/16/2018 | Personal Car Mileage round-trip between home and office | 23.98              |
| Edward McDonough              | 12/16/2018 | Personal Car Mileage round-trip between home and office | 18.53              |
| Jordan Kravette               | 12/16/2018 | Taxi to office from home                                | 10.56              |
| Jordan Kravette               | 12/16/2018 | Taxi to home from meeting                               | 13.56              |
| Dennis Stogsdill              | 1/2/2019   | Parking for meeting                                     | 75.00              |
| Dennis Stogsdill              | 1/8/2019   | Parking for court                                       | 11.00              |
| Dennis Stogsdill              | 1/8/2019   | Parking Change Fee                                      | 6.00               |
| Dennis Stogsdill              | 1/8/2019   | Personal car mileage to and from court                  | 18.56              |
| Dennis Stogsdill              | 1/8/2019   | Taxi to meeting   | 6.00               |
| Jonah Galaz                   | 1/10/2019  | Taxi from LGA to office                                 | 64.24              |
| Jonah Galaz                   | 1/10/2019  | Taxi from home to ORD                                   | 107.05             |
| Jonah Galaz                   | 1/10/2019  | Taxi to LGA from office                                 | 59.24              |
| Jonah Galaz                   | 1/10/2019  | Taxi from ORD to home                                   | 106.43             |
| Nick Grossi                   | 1/11/2019  | Taxi from ORD to home                                   | 85.74              |
| Nick Grossi                   | 1/12/2019  | Taxi from home to ORD                                   | 85.28              |
| Jonah Galaz                   | 1/12/2019  | Taxi to ORD from home                                   | 107.05             |
| Jonah Galaz                   | 1/12/2019  | Taxi from LGA to office                                 | 75.63              |
| Nick Grossi                   | 1/13/2019  | Taxi from Weil office to hotel                          | 9.95               |
| Dennis Stogsdill              | 1/14/2019  | Taxi from office to home                                | 57.20              |
| Nick Grossi                   | 1/14/2019  | Taxi from hotel to Weil                                 | 29.55              |
| Nick Grossi                   | 1/14/2019  | Taxi from Weil to hotel                                 | 9.35               |
| Jonah Galaz                   | 1/14/2019  | Taxi from office to hotel                               | 11.76              |
| Nick Grossi                   | 1/15/2019  | Taxi from hotel to Weil                                 | 22.94              |
| Nick Grossi                   | 1/15/2019  | Taxi from Weil to hotel                                 | 10.63              |
| Jonah Galaz                   | 1/15/2019  | Taxi to Paul Weiss office from hotel                    | 26.80              |
| Dennis Stogsdill              | 1/16/2019  | Taxi from office to home                                | 56.99              |
| Nick Grossi                   | 1/16/2019  | Taxi from hotel to LGA                                  | 66.29              |
| Nick Grossi                   | 1/16/2019  | Taxi from ORD to home                                   | 61.10              |
| Jonah Galaz                   | 1/16/2019  | Taxi from Paul Weiss office to LGA                      | 88.83              |
| Dennis Stogsdill              | 2/6/2019   | Parking for court                                       | 11.00              |
| <b>Expense Category Total</b> |            |   | <b>\$ 3,546.43</b> |

**Exhibit G**

**Summary of Expense Detail by Professional**  
**October 15, 2018 through February 28, 2019**

**Meals**

| <b>Name</b>                   | <b>Date</b> | <b>Item / Description</b>  | <b>Amount</b>      |
|-------------------------------|-------------|--|--------------------|
| Edward McDonough              | 10/24/2018  | Working Dinner   | 19.01              |
| Karen Engstrom                | 11/8/2018   | Working Dinner   | 24.27              |
| Dennis Stogsdill              | 11/11/2018  | Working Dinner (Stogsdill, Grossi, Corio)                                  | 79.00              |
| Nick Grossi                   | 12/4/2018   | Working Dinner (Grossi, Stogsdill, Bain, Gasbarra, Galaz, Corio, Kravette) | 519.33             |
| Edward McDonough              | 12/5/2018   | Working Dinner (McDonough and Engstrom)                                    | 55.00              |
| Nick Grossi                   | 12/5/2018   | Working Dinner   | 22.99              |
| Amita Kancherla               | 12/9/2018   | Working Dinner   | 19.57              |
| Rachel Mimms                  | 12/9/2018   | Working Dinner   | 28.00              |
| Karen Engstrom                | 12/10/2018  | Working Dinner (Engstrom and Mimms)  | 61.00              |
| Edward McDonough              | 12/10/2018  | Working Dinner   | 35.00              |
| Nick Grossi                   | 12/10/2018  | Working Breakfast  | 13.03              |
| Amita Kancherla               | 12/11/2018  | Working Breakfast  | 10.59              |
| Karen Engstrom                | 12/11/2018  | Working Dinner (Engstrom, Mimms, and Benesh)                               | 64.89              |
| Edward McDonough              | 12/11/2018  | Working Dinner   | 9.80               |
| Dennis Stogsdill              | 12/12/2018  | Working Dinner   | 16.18              |
| Edward McDonough              | 12/12/2018  | Working Dinner (McDonough and Engstrom)                                    | 91.00              |
| Amita Kancherla               | 12/13/2018  | Working Breakfast  | 5.22               |
| Amita Kancherla               | 12/13/2018  | Working Dinner   | 55.23              |
| Amita Kancherla               | 12/14/2018  | Working Breakfast  | 22.05              |
| Nick Grossi                   | 1/8/2019    | Working Dinner   | 64.68              |
| Jonah Galaz                   | 1/10/2019   | Working Breakfast  | 13.13              |
| Nick Grossi                   | 1/11/2019   | Working Dinner   | 57.30              |
| Jonah Galaz                   | 1/13/2019   | Working Dinner   | 75.00              |
| Jonah Galaz                   | 1/14/2019   | Working Dinner (Galaz and Grossi)  | 85.81              |
| Jonah Galaz                   | 1/14/2019   | Working Breakfast  | 10.62              |
| <b>Expense Category Total</b> |             |  | <b>\$ 1,457.70</b> |

**Exhibit G**

**Summary of Expense Detail by Professional**  
**October 15, 2018 through February 28, 2019**

**Phone / Internet**

| <b>Name</b>         | <b>Date</b> | <b>Item / Description</b>                      | <b>Amount</b> |
|---------------------|-------------|--|---------------|
| Nick Grossi         | 11/6/2018   | Inflight WiFi                                  | 12.00         |
| Nick Grossi         | 11/6/2018   | Inflight WiFi                                  | 12.00         |
| Dennis Stogsdill    | 11/12/2018  | Wireless Usage Charges                         | 29.74         |
| Karen Engstrom      | 11/12/2018  | Wireless Usage Charges                         | 35.78         |
| Edward McDonough    | 11/12/2018  | Wireless Usage Charges                         | 47.34         |
| Jonathan Vanderveen | 11/12/2018  | Wireless Usage Charges                         | 5.80          |
| Brian Corio         | 11/12/2018  | Wireless Usage Charges                         | 8.79          |
| Sasha McInnis       | 11/12/2018  | Wireless Usage Charges                         | 12.01         |
| Jonah Galaz         | 11/12/2018  | Wireless Usage Charges                         | 49.06         |
| Jonathan Bain       | 11/12/2018  | Wireless Usage Charges                         | 47.63         |
| Jordan Kravette     | 11/12/2018  | Wireless Usage Charges                         | 28.19         |
| Will Hogge          | 11/12/2018  | Wireless Usage Charges                         | 8.07          |
| Nick Grossi         | 11/29/2018  | In-flight Wifi                                 | 12.00         |
| Nick Grossi         | 12/1/2018   | 10/18/18 - 11/17/18 Wireless Usage Charges     | 54.91         |
| Rachel Mimms        | 12/1/2018   | 10/18/18 - 11/17/18 Wireless Usage Charges     | 44.54         |
| Andrew Gasbarra     | 12/1/2018   | 10/18/18 - 11/17/18 Wireless Usage Charges     | 50.28         |
| Nick Grossi         | 12/3/2018   | In-flight Wifi                                 | 12.00         |
| Nick Grossi         | 12/5/2018   | In-flight Wifi                                 | 12.00         |
| Nick Grossi         | 12/9/2018   | In-flight Wifi                                 | 12.00         |
| Dennis Stogsdill    | 12/11/2018  | In-flight Wifi                                 | 6.00          |
| Dennis Stogsdill    | 12/12/2018  | 11/13/2018 - 12/12/2018 Wireless Usage Charges | 34.45         |
| Karen Engstrom      | 12/12/2018  | 11/13/2018 - 12/12/2018 Wireless Usage Charges | 54.60         |
| Edward McDonough    | 12/12/2018  | 11/13/2018 - 12/12/2018 Wireless Usage Charges | 60.06         |
| Brian Corio         | 12/12/2018  | 11/13/2018 - 12/12/2018 Wireless Usage Charges | 5.83          |
| Amita Kancherla     | 12/12/2018  | 11/13/2018 - 12/12/2018 Wireless Usage Charges | 35.20         |
| Sasha McInnis       | 12/12/2018  | 11/13/2018 - 12/12/2018 Wireless Usage Charges | 30.02         |
| Jonah Galaz         | 12/12/2018  | 11/13/2018 - 12/12/2018 Wireless Usage Charges | 64.95         |
| Jordan Kravette     | 12/12/2018  | 11/13/2018 - 12/12/2018 Wireless Usage Charges | 51.35         |
| Jonathan Bain       | 12/12/2018  | 11/13/2018 - 12/12/2018 Wireless Usage Charges | 58.71         |
| Nick Grossi         | 12/13/2018  | In-flight Wifi                                 | 12.00         |
| Nick Grossi         | 12/26/2018  | In-flight Wifi                                 | 12.00         |
| Nick Grossi         | 1/1/2019    | 11/18/19 - 12/17/18 Wireless Usage Charges     | 47.10         |
| Rachel Mimms        | 1/1/2019    | 11/18/19 - 12/17/18 Wireless Usage Charges     | 44.54         |
| Andrew Gasbarra     | 1/1/2019    | 11/18/19 - 12/17/18 Wireless Usage Charges     | 51.00         |
| Nick Grossi         | 1/8/2019    | In-flight Wifi                                 | 12.00         |
| Dennis Stogsdill    | 1/10/2019   | In-flight Wifi                                 | 12.99         |
| Nick Grossi         | 1/11/2019   | In-flight Wifi                                 | 12.00         |

**Exhibit G**

Summary of Expense Detail by Professional  
October 15, 2018 through February 28, 2019

**Phone / Internet**

| Name                          | Date      | Item / Description                             | Amount             |
|-------------------------------|-----------|--|--------------------|
| Brian Corio                   | 1/12/2019 | 12/13/18 - 01/12/19 Wireless Usage Charges     | 1.61               |
| Nick Grossi                   | 1/12/2019 | In-flight Wifi                                 | 12.00              |
| Jonah Galaz                   | 1/12/2019 | 12/13/18 - 01/12/19 Wireless Usage Charges     | 160.96             |
| Jordan Kravette               | 1/12/2019 | 12/13/18 - 01/12/19 Wireless Usage Charges     | 17.40              |
| Jonathan Bain                 | 1/12/2019 | 12/13/18 - 01/12/19 Wireless Usage Charges     | 55.01              |
| Nick Grossi                   | 1/16/2019 | In-flight Wifi                                 | 12.00              |
| Nick Grossi                   | 2/1/2019  | 12/18/18 - 01/17/19 Wireless Usage Charges     | 64.81              |
| Andrew Gasbarra               | 2/1/2019  | 12/18/18 - 01/17/19 Wireless Usage Charges     | 66.17              |
| Dennis Stogsdill              | 2/10/2019 | In-flight Wifi                                 | 14.99              |
| Dennis Stogsdill              | 2/12/2019 | 01/13/2019 - 02/12/2019 Wireless Usage Charges | 71.45              |
| Brian Corio                   | 2/12/2019 | 01/13/2019 - 02/12/2019 Wireless Usage Charges | 36.02              |
| Jonah Galaz                   | 2/12/2019 | 01/13/2019 - 02/12/2019 Wireless Usage Charges | 58.23              |
| Jordan Kravette               | 2/12/2019 | 01/13/2019 - 02/12/2019 Wireless Usage Charges | 10.31              |
| Jonathan Bain                 | 2/12/2019 | 01/13/2019 - 02/12/2019 Wireless Usage Charges | 55.01              |
| <b>Expense Category Total</b> |           |  | <b>\$ 1,734.91</b> |

**Exhibit G**

Summary of Expense Detail by Professional  
October 15, 2018 through February 28, 2019

**Miscellaneous**

| Name                          | Date       | Item / Description    | Amount           |
|-------------------------------|------------|-----------------------|------------------|
| Karen Engstrom                | 11/2/2018  | Royalty Source Report | 350.00           |
| Dennis Stogsdill              | 12/31/2018 | FedEx Package         | 17.87            |
| Dennis Stogsdill              | 12/31/2018 | FedEx Package         | 29.17            |
| Dennis Stogsdill              | 12/31/2018 | FedEx Package         | 55.67            |
| Dennis Stogsdill              | 1/31/2019  | Fedex Package         | 12.46            |
| Dennis Stogsdill              | 2/6/2019   | Relativity User Fee   | 340.00           |
| <b>Expense Category Total</b> |            |                       | <b>\$ 805.17</b> |